

CÔNG TY CỔ PHẦN CHỨNG KHOÁN
NGÂN HÀNG ĐẦU TƯ VÀ PHÁT TRIỂN VIỆT NAM
BIDV SECURITIES JOINT STOCK COMPANY

Số: 345 /BSC-CBTT

No: 345 /BSC-CBTT

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
SOCIALIST REPUBLIC OF VIETNAM
Độc lập – Tự do – Hạnh phúc
Independence - Freedom – Happiness

Hà Nội, ngày 14 tháng 04 năm 2023

Hanoi, April 14, 2023

CÔNG BỐ THÔNG TIN BẤT THƯỜNG

EXTRAORDINARY INFORMATION DISCLOSURE

Kính gửi/To: - Ủy Ban Chứng khoán Nhà nước

- State Securities Commission of Vietnam

*- Sở Giao dịch Chứng khoán Việt Nam/Sở Giao dịch Chứng
khoán TP HCM/Sở Giao dịch Chứng khoán Hà Nội*

*- Vietnam Exchange/Ho Chi Minh Stock Exchange/Hanoi Stock
Exchange*

1. Tên tổ chức/Name of organization: Công ty Cổ phần Chứng khoán Ngân hàng Đầu tư và Phát triển Việt Nam/*BIDV Securities Joint Stock Company*

Mã chứng khoán/Stock code: BSI

Địa chỉ/Address: Tầng 8, Tầng 9 Toà nhà ThaiHoldings, 210 Trần Quang Khải, Trảng Tiền, Hoàn Kiếm, Hà Nội/*Floor 8, 9 ThaiHoldings Building, 210 Tran Quang Khai, Trang Tien, Hoan Kiem, Hanoi.*

Điện thoại/Tel: 024.39352722

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2. Nội dung thông tin công bố/Contents of disclosure:

Biên bản họp, Nghị quyết và các tài liệu kèm theo của Đại hội đồng cổ đông thường niên năm 2023 của Công ty Cổ phần Chứng khoán Ngân hàng Đầu tư và Phát triển Việt Nam.

The meeting minute, resolution and attached documents of the General Meeting of Shareholders in 2023 of BIDV Securities Joint Stock Company.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 14/04/2023 tại đường dẫn: <https://www.bsc.com.vn/tin-tuc/tin-chi-tiet/1014259>

This information was published on the company's website on 14/04/2023, as in the link: <https://www.bsc.com.vn/tin-tuc/tin-chi-tiet/1014259>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents:

- Văn bản liên quan đến nội dung công bố thông tin
/Document related to the content of disclosure.

TỔNG GIÁM ĐỐC

GENERAL DIRECTOR



NGUYỄN DUY VIỄN

No.:/BB-DHDCD

Ha Noi, April 14th 2023

**THE MINUTES OF
GENERAL MEETING OF SHAREHOLDERS 2023
OF BIDV SECURITIES JOINT STOCK COMPANY**

At 9:00 am, April 14th 2023 at BIDV Research and Training Institute, 773 Hong Ha, Chuong Duong Do ward, Hoan Kiem district, Hanoi, BIDV Securities Joint Stock Company (Head office address: 8th floor, 9th floor, ThaiHoldings Building, 210 Tran Quang Khai, Trang Tien ward, Hoan Kiem district, Hanoi; Business code: 0101003060, registered for the 25th change on 25/25/ October 2022) held the Annual General Meeting of Shareholders 2023 (“AGM”).

A. MEETING PROGRAM

1. Present the contents of the reports under the authority of the General Meeting of Shareholders according to the meeting invitation sent to the shareholders, specifically:

a) Approving the report of the Board of Directors on: Operation of the Company in 2022, activities of the Board of Directors in 2022, activities of sub-committees under the Board of Directors, activities of each member of the Board of Directors, results of supervision of the Board of Management, operation plan of the Board of Directors in 2023.

b) Report of independent members of the Board of Directors on: Activities of independent members of the Board of Directors and assessment of independent members of the Board of Directors on the activities of the Board of Directors.

c) Report of Supervisory Board on: The company's business results, the operation results of the Board of Directors and General Director; Self-assessment report on the performance of the Supervisory Board and each supervisor.

d) Report of the Board of Management on the Company's business results in 2022 and the proposed business plan in 2023.

e) Proposal of the Company's business plan for 2023 of the Board of Directors.

f) The audited financial statements of 2022, the profit distribution plan in 2022 and the profit distribution plan in 2023.

g) Report on remuneration of the Board of Directors and the Supervisory Board in 2022 and the proposal for remuneration of the Board of Directors and the Supervisory Board in 2023.

h) Report on dismissal and election of additional member to join the Supervisory Board for the term 2021-2026.

i) Report on the plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks and the Stock Issuance Plan to increase the Company's charter capital.

j) Report on the selection of an audit unit for the period of 2023-2025.

k) Proposal for the change of the company name and corresponding amendment of the company's charter

2. Discuss the contents presented in Section 1; vote and approve the Report of the Board of Directors on the dismissal and election of additional personnel to join the Supervisory Board for the term 2021-2026; conduct the election of additional personnel to join the Supervisory Board for the term 2021-2026.

3. Approve the remaining contents in Section 1 (except for the Report on the dismissal and election of additional personnel to join the Supervisory Board for the term 2021-2026) and announce the election results.

4. Approving the meeting minutes, resolutions of the General Meeting of Shareholders and closing the meeting.

B. CONTENT OF THE MEETING

I. Report the results of the shareholder eligibility check and declare the meeting eligible to conduct

The meeting heard Mrs. Le Thi Phuong Hoa - on behalf of the Board of Review of Shareholders' eligibility to announce the Minutes of shareholder qualification examination:

a) Total number of shareholders of the Company: 5.536 shareholders.

b) Total number of outstanding voting shares of the Company: 187.300.660 shares.

c) Total number of shareholders invited to attend the meeting: 5.363 shareholders, representing 187.300.660 shares (corresponding to 100% of the voting shares).

d) Total number of shareholders eligible to attend the General Meeting: 31 shareholders, owning and representing 163.560.560 voting shares, accounting for 87.33 % of the total number of voting shares of the Company. In which, there are 23 shareholders directly attending the meeting and 08 shareholders duly authorizing others to attend the meeting (according to a valid power of attorney).

Pursuant to the Enterprise Law 2020 and the Company's Charter, the Annual General Meeting of Shareholders 2023 of the BIDV Securities Joint Stock Company ("the Company" / "BSC") is legal, valid and eligible to proceed.

II. Summary of the meeting

1. Chairman, Presidium, Secretariat and Vote Counting Committee

According to the Enterprise Law, the Chairman of the Board of Directors is the chairman of the General Meeting of Shareholders convened by the Board of Directors. At the proposal of the Chairman, the General Meeting approved the list of members of the Presidium to direct the General Meeting as follows:

1.1. Members of the Presidium include:

- a) Mr. Ngo Van Dung – Chairman of the Board of Directors: Chairman
- b) Mr. Chung Jae Hoon – Vice Chairman of the Board of Directors cum Deputy General Director of the Company: Member

- c) Mr. Nguyen Duy Vien - Member of the Board of Directors: Member

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Result: 100% of shareholders present at the meeting approved.

1.2. General Secretariat:

- a) Mr. Truong Hai Dang – Secretary of the company
- b) Mrs. Ta Thu Hang - Officer of the Legal Department

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Result: 100% of shareholders present at the meeting approved.

1.3. The Vote Counting committee:

- a) Mrs. Nguyen Thi Anh Dao – Head of Internal Control Department – Head of committee

- b) Mrs. Bui Thi Hong Nhung – Head of Internal Audit Committee - Member
- c) Mr. Nguyen Vu Duy – Specialist of Financial Advisory Department – Member
- d) Mrs. To Thi Van Thanh – Specialist of Administration Department - Member

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Result: 100% of shareholders present at the meeting approved.

2. Contents of the meeting

2.1. Approving the Agenda and the Regulations on organization of the Meeting

Mr. Ngo Van Dung - On behalf of the Presidium introduced the meeting program and the Regulation on organization of the Meeting.

Comments: No other comments.

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Thus, the Agenda and the Regulations on organization of the Meeting were approved by

the General Meeting with a rate of 100%.

2.2. Presentation of Reports/ Proposals:

a) Mr. Ngo Van Dung - Chairman of the Board of Directors presented the Report of the Board of Directors (BOD) on: Operation of the Company in 2022, activities of the Board of Directors in 2022, activities of sub-committees under the Board of Directors, activities of each member of the Board of Directors, the results of the supervision on the Board of Management, the operation plan of the Board of Directors in 2023.

b) The meeting listened to the Report of the independent member of the Board of Directors on: Activities of an independent member of the Board of Directors and assessment of the independent member of the Board of Directors on the operation of the Board of Directors.

c) Mrs. Pham Thanh Thuy – Head of the Supervisory Board presented the Supervisory Board's report on the Company's business results, the operation results of the Board of Directors and the General Director, and the report on self-assessment of the operation of the Supervisory Board and each supervisor.

d) Mr. Nguyen Duy Vien – General Director presented the Report of the Board of Management on the Company's Business Results in 2022 and projected Business Plan in 2023.

e) Mrs. Nguyen Thanh Huyen – Member of the Board of Directors presented the Report of the General Meeting of Shareholders to approve the Business Plan in 2023.

f) Mr. Le Quang Huy – Deputy General Director presented Statement of Audited Financial Statements 2022, profit distribution plan in 2022 and profit distribution plan 2023.

g) Mrs. Ngo Thi Phong Lan – Deputy General Director presented the Proposal of the plan to handle the reserve fund for supplementing charter capital, the reserve fund for financial and operational risks and the plan to issue shares to increase the charter capital of the Company.

h) Mr. Pham Xuan Anh - Deputy General Director presented the Report on remuneration of the Board of Directors and Supervisory Board in 2022 and proposed remuneration for the Board of Directors and Supervisory Board in 2023.

i) Mrs. Pham Thanh Thuy – Head of Supervisory Board presented the Report on Selection of Auditing Unit for the period of 2023-2025.

j) Mrs. Nguyen Thanh Huyen - Member of the Board of Directors presented the Report on dismissal and election of additional member to join the Supervisory Board for the term 2021-2026.

k) Mr. Pham Xuan Anh - Deputy General Director presented the Proposal for the change of the company name and corresponding amendment of the company's charter.

2.3. Discuss the contents in Section 2.2; to vote on the Report on the dismissal and election of additional member to join the Supervisory Board for the term 2021-2026; conduct the election of additional member to join the Supervisory Board for the term

2.3.1. The meeting discussed the contents in Section 2.2:

No.	Shareholder's question/opinion	Members of the Presidium's answer
1	<p>- In the future, BSC should continue to plan to increase charter capital, possibly to 10,000 billion VND to compete with leading securities companies in the market.</p> <p>- At the General Meeting, BSC proposed to change the company name. Accordingly, on this occasion, BSC should implement campaigns to promote BSC's brand communication.</p>	<p>- Improving the financial capacity of the Company is always the top priority task set by BSC's Board of Directors, with BSC's criterion of safety and solid development. Increasing charter capital with an appropriate scale will be a goal that we will continue to consider and strive for at a suitable time in the future.</p> <p>- The promotion of PR, marketing is an operation that BSC focuses to research and develop in the coming time. BSC acknowledges shareholders' opinions to further develop and promote BSC's brand.</p>
2	<p>- What is the current competitive advantage of BSC compared to other securities companies in the market?</p> <p>- As for the business plan target in 2023: What plan does BSC have to reach the Top 10 HOSE?</p>	<p>- BSC is one of the first two securities companies in Vietnam's stock market, with a long history in the market and a brand associated with the parent company BIDV. Currently, BSC also has the comprehensive support of a strategic partner HSC - one of the leading securities companies in Korea. In short, the advantage of a large customer base with the BIDV brand, the prestige of the BIDV system and the technological advantage of the Korean partner HSC are great advantages for BSC to continue to develop.</p> <p>- The development of market share of BSC will simultaneously aim at 3 objectives: (i) Ensuring capital adequacy and compliance; (ii) Business efficiency; (iii) Sustainable sales growth. BSC's risk appetite always balances between development goals with safety and risk prevention. In the coming time, we will take advantage of the cooperation with BIDV/HSC to develop customers, take advantage of the technology of the Korean strategic partner to return to the Top 10 HOSE in a sustainable way.</p>

	<p>- Could BSC share the reason why the company's margin lending is more effective than that of securities companies in the market in the first quarter of 2023?</p>	<p>- BSC has actively taken advantage of technology strengths and new customer files from the support of HSC partners. At the same time, BSC has attracted many old customers to return to use the company's services, so in the first quarter of 2023 BSC's margin lending scale has grown significantly.</p>
3	<p>- How does BSC develop the business plan and allocate capital for business operations to achieve the goal of VND 565 billion in 2023?</p> <p>- In NVL's financial statements, there are many references to the bond issuance consulting organizations, including BSC. Please let us know the status of BSC's corporate bond portfolio?</p>	<p>- BSC builds its business orientation in 2023 and strives to comprehensively promote the following core business activities, as follows:</p> <p>Firstly, Brokerage and margin lending: BSC aims to be in the Top 10 securities companies in terms of stock brokerage market share on HOSE. In which, the company focuses on improving the quality of products and services, promoting digital transformation; improving the efficiency of cross-selling securities products with BIDV and HSC; optimizing the use of new capital sources to expand the loan scale.</p> <p>Secondly, taking advantage of treasury activities and government bond trading, because BSC is the Top 1 company in terms of government bond brokerage market share.</p> <p>Third, in the financial consulting segment, BSC focuses on promoting cross-selling activities between the Financial Consulting division and other divisions/departments in the company, with BIDV system as well as HSC partners, thereby maintaining its position and BSC's brand in the financial market. In addition, BSC cooperates with strategic shareholder HSC to expand M&A consulting transactions and arrange capital with foreign partners.</p> <p>- For NVL bonds: BSC only participates in advising on bond offering documents, acting as a depository registration agent, and representing bond owners. In short, BSC only provides pure services, without incurring financial risks with NVL bonds. BSC does not</p>

	<p>- BSC has the goal of entering the Top 10 brokerage market share of HOSE, what kind of customers is BSC targeting?</p>	<p>hold Novaland bonds.</p> <p>- BSC has 2 main client files: VIP customers and public investors. In the near future with the support of BIDV and HSC in technology, BSC will have a strong digital transformation, therefore, BSC's mass customers will increase and we aim to return to HOSE's TOP 10 firmly.</p>
4	<p>- Regarding HSC - strategic partner, please describe HSC's expectations and contributions to BSC's business.</p>	<p>- As the second largest shareholder after BIDV, HSC has sent personnel to directly participate in operating and supporting BSC's activities, the specific contributions are as follows:</p> <ul style="list-style-type: none"> - Assist in the development of strategic business direction - Improve products and services by applying digital transformation, - Coordinate to evaluate the information technology infrastructure and trading platform to make recommendations to upgrade new equipment to improve the system's capacity and efficiency. At the end of April, it is expected to launch a new web trading platform, continue to improve the mobile trading platform, and improve the i-Invest feature. - Develop a marketing plan, take advantage of the digital platform to promote products and the company's image, focus on building a distinct BSC brand image, towards simplicity, ease of understanding and ease of use. - Expanding the exploitation of individual customers by diversifying the recommended portfolio on i-Invest by topics and diverse needs of investors. In 2023, we plan to launch many new features to attract customers. attract investors. - Support to review the risk management policies of BSC in 2023 and provide comments on policies of capital allocation limits for each type of asset, reporting and warning system according to risk parameters, supporting review of investment decision-making process at BSC

		<p>with proprietary trading, portfolio management and investment strategy.</p> <p>- In addition, HSC also supports BSC in connecting with Korean individual investors.</p>
5	<p>- About the goal of establishing a fund management company to expand the product ecosystem: How did BSC prepare to develop this activity?</p> <p>- Currently, many securities companies apply the reduction fee policy, will BSC apply this policy?</p>	<p>- BSC is implementing a plan to establish a fund management company, directly implemented by HSC's dispatched staffs. We are considering and thoroughly evaluating the implementation plan.</p> <p>- Currently, BSC does not pursue a competition policy by reducing fees. In the coming time, BSC will focus on the orientation of improving the quality of products and services, providing a modern trading platform with diverse features, developing technology products for automatic investment advice, and listing investment services. automatically recommending stocks according to quantitative analysis and building a brokerage fee policy in accordance with the quality of products provided to customers.</p>

2.3.2. Approval of the Proposal on the dismissal and election of additional member to join the Supervisory Board for the term 2021-2026

a) Dismissal of members of the Supervisory Board:

- Dismissing the position of 01 member of the Supervisory Board for Mr. KANG, JU SEOK.

b) Elect additional member to join the Supervisory Board for the term 2021-2026, specifically:

- Electing 01 additional member of the Supervisory Board

Voting results:

+ Agree: 100% voting rate;

+ Disagree: 0% voting rate;

+ Other opinions: 0% voting rate.

Thus, 100% of shareholders at the meeting approved.

2.3.3. Elect additional member to join the Supervisory Board for the term 2021-2026.

a) Approving the Regulations on election to replace members of the Supervisory Board (“Election Regulations”):

Voting results:

+ Agree: 100% voting rate;

- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate

Thus, 100% of shareholders at the meeting approved the Election Regulation.

b) The GMS conducted the election for the additional member of Supervisory Board for the term 2021-2026 in accordance with the approved Election Regulations and the results are announced in Section 2.5 of this Minutes.

2.4. Approving the remaining Reports and Proposals as follows: *(excluding the Statements in Section 2.3.2 of this Minutes)*

2.4.1. Approving Report of the Board of Directors (BOD) on: The Company's performance in 2022, the Board's activities in 2022, activities of sub-committees under the Board of Directors, activities of each member of the Board of Directors, results of Board supervision management, operation plan of the Board of Directors in 2023; Report of an independent member of the Board of Directors on: Activities of an independent member of the Board of Directors and assessment of an independent member of the Board of Directors on the operation of the Board of Directors

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Thus, 100% of shareholders at the meeting approved.

2.4.2. Approving Report of the Board of Management on the Company's business results in 2022 and expected business plan in 2023:

No.	Targets	2022 Result	2022 Plan	
			Value	% plan completion
1	Profit before tax (billion dong)	148,9	465	32%
2	Capital adequacy ratio	871%	> 260%	100%

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Thus, 100% of shareholders at the meeting approved.

2.4.3. Approving Report of the Supervisory Board on the Company's business results, the operation results of the Board of Directors and the General Director, and the report on self-assessment of the operation of the Supervisory Board and each supervisor:

Voting results:

- + Agree: 100% voting rate;

- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Thus, 100% of shareholders at the meeting approved.

2.4.4. Approving Business plan for 2023:

No	Targets	Unit	Plan 2023
1	Profit before tax	Billion dong	565
2	Stock brokerage market share in HoSE	%	Top 10
3	Capital adequacy ratio	%	260

The General Meeting of Shareholders authorizes the Board of Directors to actively review, study and adjust the business plan in 2023 in accordance with the actual situation and disclose information in accordance with the law.

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Thus, 100% of shareholders at the meeting approved.

2.4.5. Approving Statement of Audited Financial Statements 2022, profit distribution plan in 2022 and profit distribution plan in 2023:

a) Approving Audited financial statements for the year 2022

Some of the key indicators are as follows:

Unit: VND

No	Items in the financial statements in 2022	Amount of money
1	Total assets	5,591,086,508,708
2	Equity	4,366,397,458,467
	In which: Charter capital	1,878,001,200,000
3	Profit before tax	148,936,721,674
4	Profit after tax	112,370,678,169

b) Approving Profit distribution plan in 2022

Unit: VND

No	Items	Calculation formula/notes	Distribution of profit after tax 2022
1	Undistributed profit		346,391,609,556
2	Compensating for accumulated losses		-
3	Profits for the appropriation to funds	(3)= (1)-(2)	346,391,609,556

No	Items	Calculation formula/notes	Distribution of profit after tax 2022
4	Appropriation to funds	(4)=(4.1)	19,314,000,000
4.1	<i>Bonus and welfare fund</i>	(4.1)	19,314,000,000
5	Remuneration for the part-time members of Board of Directors, the Supervisory Board		247,909,000
6	Undistributed profit after deducting funds and paying remuneration	(6)=(3)-(4)-(5)	326,829,700,556
7	Supplement the undistributed profit after tax from the Financial Provision Fund (FPF)		52,349,857,094
8	Undistributed profit after deducting, paying remuneration and supplementing from the FPF	(8)=(6)+(7)	379,179,557,650
9	Pay dividends (*)	(9)= [(9.2)+(9.3)]*(9.1)	187,300,660,000
9.1	- Charter capital as at 31/12/2022 (excluding treasury shares)		1,873,006,600,000
9.2	- Cash dividend payout ratio		5%
9.3	- Share dividend payout ratio		5%
10	Total remaining profit (**)	(10) = (8) - (9)	191,878,897,650

Note: As at 31 December 2022, BSC's tax liability and estimated taxable profit have not been finalized by local tax authorities. In case the tax amount on the audited financial statement is changed according to the tax authority's decision, the profit left on the above data table may be adjusted accordingly.

(*), (**): This data can be updated according to the number of BSI shares outstanding at the end of the record date to paying dividends.

The General Meeting of Shareholders authorizes the Board of Directors to decide the time to close the list of shareholders to pay dividends, ensuring compliance with current regulations on dividend payment and approval of competent State agencies.

c) Profit distribution plan in 2023:

(i) Profit distribution plan 2023

No	Content	Data
1	Profit before tax (billion VND)	565
2	Cash and/or stock dividend payment (expected rate)	10%

(ii) Dividend payment plan

- Payout ratio: Expected 10 %/par value of shares.
- Payment method: In cash and/or in stock. The General Meeting of Shareholders authorizes the Board of Directors to decide on form(s) of payment in accordance with the actual business results, ensuring the requirements of the Company's business activities and the benefits of shareholders.
- Implementation time: General Meeting of Shareholders authorizes the Board of Directors to choose the appropriate time to make the advance and pay dividends in 2023 based on the actual situation. The Board of Directors may decide to advance and pay dividends in appropriate installments.

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Thus, 100% of shareholders at the meeting approved.

2.4.6. Approving Report on remuneration of the Board of Directors and Supervisory Board in 2022 and proposal on remuneration for the Board of Directors and Supervisory Board in 2023:

a) Report on the payment of remuneration for the Board of Directors and Supervisory Board in 2022

Pursuant to the Resolution of the Annual General Meeting of Shareholders in 2022 and the Resolution of the Extraordinary General Meeting of Shareholders dated November 18, 2022 about Approving the remuneration of the Board of Directors and Supervisory Board in 2022, accordingly the actual remuneration for the members of the Board of Directors and members of the Supervisory Board in 2022 is **3,209,103,604 VND**.

b) Approving the Estimated remuneration of the BOD and Supervisory Board in 2023

(i) For part-time members of the Board of Directors/Members of the Supervisory Board

- | | |
|--------------------------------------|-------------------------|
| - Chairman of the Board of Directors | : 10,000,000 VND/month; |
| - Member of the Board of Directors | : 5,000,000 VND/month; |
| - Head of Supervisory Board | : 5,000,000 VND /month; |
| - Member of Supervisory Board | : 3,000,000 VND/month. |

Note:

- The remuneration paid to members of the Board of Directors and Supervisory Board is before personal income tax.

- Part-time Members of the Board of Directors and Part-time Members of the Supervisory Board nominated by HSC partners refused to receive remuneration.

(ii) For full-time members of the Board of Directors:

By absolute value:

- + Minimum level (regardless of business results): VND 3.293 billion
- + Maximum level (depends on business results and performance results of staff – assuming 100% KPIs performance salary): VND 5.366 billion

Converted by percentage of BSC's Profit Before Tax (PBT):

- + Minimum level: In case of BSC's PBT in 2023 < VND 452 billion (lower than 80% of the 2023 PBT plan), the remuneration is VND 3.293 billion
- + Maximum level: In case of BSC's PBT in 2023 VND 565 billion, the maximum remuneration is not more than 0.95% of PBT approved by the General Meeting of Shareholders of BSC (VND 565 billion)

** The remuneration in no case should exceed the approved maximum spend amount in absolute value.*

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Thus, 100% of shareholders at the meeting approved.

2.4.7. Approving Proposal of the plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks and the Stock Issuance Plan to increase the Company's charter capital:

a) Approving the Plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks:

Supplementing the Company's charter capital: The outstanding balance on the capital reserve for supplementing the Company's charter capital as of 31/12/2022 (54,270,023,547 VND) and a portion of the capital reserve for financial and operational risks as of 31/12/2022 (expected amount equivalent to 1,920,166,453 VND) will be used to supplement the Company's charter via a stock issuance from the Company's owners' equity.

The remaining balance on the capital reserve for financial and operation risks as of 31/12/2022 after supplementing for the charter capital (expected amount equivalent to 52,349,857,094 VND) will be reallocated to the Company's retained earnings

b) Approving the Stock Issuance Plan to increase the Company's charter capital:

- Issuance purpose: Increase charter capital for the purpose of business expansion for the Company
- Current charter capital: 1,878,001,200,000 dong (In words: One thousand eight hundred seventy-eight billion, one million two hundred thousand dong)
- No. of shares issued: 187,800,120 shares, in which:
 - + No. of outstanding shares: 187,300,660 shares.
 - + No. of treasury shares: 499,460 shares.

- Estimated no. of shares to be issued: 14,984,052 shares, in which:
 - + Shares issued for dividend payment: 9,365,033 shares (stock dividend rate: 5%)
 - + Shares issued for increasing Company's charter capital from owners' equity (pursuant to the plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks stated under section (a) above) : 5,619,019 shares (subscription ratio: 3%).
- The Company's Charter capital after issuance: 2,027,841,720,000 dong

Note: The actual number of issued shares and the Company's Charter Capital after the issuance may change due to the handling of odd shares and depending on the actual number of outstanding shares of the Company at the day of registration for right distribution.

c) Approving the the plan to issue shares to pay dividends and issue shares to increase share capital from owner's equity:

(i) Plan for stock issuance to pay dividends

Issuing entity	BIDV Securities Joint Stock Company (BSC)
Stock name	Shares of BIDV Securities Joint Stock Company
Stock type	Common stock
Stock symbol	BSI
Par value	10,000 VND/share
Form of issuance	Issue shares to pay dividends
Eligible investors	Existing shareholders of the Company that are on the list of shareholders provided by the Vietnam Securities Depository at the last registration date to exercise the right to receive shares (Treasury shares will not receive newly issued shares).
Subscription rate	100:05 (at the day of registration for right distribution, shareholders owning 100 shares will receive 05 additional newly issued shares which are issued in form of scrip issue)
No. of shares being issued	Maximum 9,365,033 shares, equivalent to 5% of outstanding shares. Note: Actual number of issued shares may vary due to the settlement of odd shares and depends on the actual number of outstanding shares of the Company at the day of registration for right distribution.
Total value of shares issued at par value	Up to 93,650,330,000 VND (In words: Ninety three billion, six hundred fifty million, three hundred thirty thousand dong)
Funding source	From retained earnings as stated in the Company Audited Financial Statements in 2022

Principle of rounding and handling odd shares	<p>The number of additional shares to be issued will be rounded down to the nearest whole number, the decimal fraction (if any) will be cancelled.</p> <p>Example: Shareholder A owns 111 shares at the registration date. With a right exercise ratio of 100:5, shareholder A will receive $111/100 \times 5 = 5.55$ shares. According to the above-mentioned rounding principle, shareholder A is entitled to receive 05 new shares which are issued in form of scrip issue. Odd number of shares 0.55 shares will be canceled.</p>
Expected issuance time	Share issuance is expected to take place in 2023. The General Meeting of Shareholders authorizes the Board of Directors of the Company to consider and decide the issuance time in accordance with the actual situation of the stock market.
Additional securities registration and additional listing registration	The entire number of additional shares issued under the approved plan will be registered at the Vietnam Securities Depository Center (VSD)/Vietnam Securities Depository and Clearing Corporation and registered with the Vietnam Securities Depository; the additional shares will also be registered for additional listing at the Ho Chi Minh City Stock Exchange (HSX) right after completing the issuance in accordance with current law.

(ii) Plan for stock issuance to increase the Company's charter capital from owner's equity

Issuing entity	BIDV Securities Joint Stock Company
Stock name	Shares of BIDV Securities Joint Stock Company
Stock type	Common stock
Stock symbol	BSI
Par value	10,000 dong/share
Form of issuance	Stock issuance to increase charter capital from owners' equity
Eligible investors	Existing shareholders of the Company that are on the list of shareholders provided by the Vietnam Securities Depository at the last registration date to exercise the right to receive shares (Treasury shares will not be entitled to receive newly issued shares).

Subscription rate	100:03 (at the day of registration for right distribution, shareholders owning 100 shares will receive 03 additional newly issued shares which are issued from owners' equity)
No. of shares being issued	<p>Maximum 5,619,019 shares, equivalent to 3% of outstanding shares.</p> <p>Note: Actual number of issued shares may vary due to the settlement of odd shares and depends on the actual number of outstanding shares of the Company at the day of registration for right distribution.</p>
Total value of shares issued at par	Up to 56,190,190,000 VND (In words: Fifty-six billion, one hundred and ninety million, one hundred and ninety thousand dong)
Funding source	<p>Funding from the capital reserve for supplementing charter capital and capital reserve for financial and operational risks as reported on the Company's audited financial statements for 2022, with details as follows:</p> <ul style="list-style-type: none"> - Funding from the total outstanding balance of the capital reserve for supplementing charter capital as of 31/12/2022: 54,270,023,547 VND; - Funding from a part of the outstanding balance on the capital reserve for financial and operational risks as of 31/12/2022: expected amount equivalent to 1,920,166,453 VND. <p>Note:</p> <ul style="list-style-type: none"> - The value of funding from the capital reserve for financial and the operational risk used to increase charter capital from equity may vary depending on the actual number of shares issued. - The remaining balance of the capital reserve for financial and operational risks after the share issuance (expected amount equivalent to 52,349,857,094 dong) will be reallocated to the Company's retained earnings.
Principle of rounding and handling odd shares	<p>The number of additional shares to be issued will be rounded down to the nearest whole number, the decimal fraction (if any) will be cancelled.</p> <p>Example: Shareholder A owns 111 shares at the registration date. With a right exercise ratio of 100:3, shareholder A will receive $111/100 \times 3 = 3.33$ shares. According to the above-mentioned rounding principle, shareholder A is entitled to</p>

	receive 03 new shares which are issued from owners' equity. Odd number of shares 0.33 shares will be canceled.
Expected issuance time	Share issuance is expected to take place in 2023 in alignment with the procedure to paying stock dividend. The General Meeting of Shareholders authorizes the Board of Directors of the Company to consider and decide the issuance time in accordance with the actual situation of the stock market.
Additional securities registration and additional listing registration	The entire number of additional shares issued under the approved plan will be registered at the Vietnam Securities Depository Center (VSD)/Vietnam Securities Depository and Clearing Corporation and registered with the Vietnam Securities Depository; the additional shares will also be registered for additional listing at the Ho Chi Minh City Stock Exchange (HSX) right after completing the issuance in accordance with current law.

d) Implementation:

The GMS authorizes the Board of Directors of BSC to operate, including but not limited to, the following tasks:

- Decide the details of the Stock Issuance Plan to increase the Company's Charter capital and select the appropriate issuance time based on the current situation of the stock market;
- Decide the amendment, adjustment and detailed explanation of the contents of the Stock issuance plan to increase the Company's Charter capital at the request of relevant State authorities (if necessary);
- Decide and implement necessary tasks and procedures in the process of increasing the Company's Charter capital in accordance with the law, including: (i) amendment/supplementation of the Company's operating license at State Securities Committee; (ii) register to change the Certificate of Business Registration/Business Registration of the Company; (iii) additional registration and depository of the Company's shares at the Vietnam Securities Depository (VSD)/Vietnam Securities Depository and Clearing Corporation; (iv) register for additional listing of the Company's shares on the Ho Chi Minh City Stock Exchange (HSX); (v) change the Charter Capital, amend/add the provisions on the level of Charter Capital and other relevant terms in the Charter of the Company in accordance with the new Charter Capital level after the issuance and (vi) other procedures in accordance with applicable laws;
- Decide all other matters related to (i) handling of the capital reserve for supplementing charter capital and the capital reserve for financial and operational risks and (ii) the issuance of shares to increase the Company's charter capital;

- Implement all other necessary procedures at the request of relevant State authorities to complete the process of (i) handling the capital reserve for supplementing charter capital and the capital reserve for financial and operational risks and (ii) issuing shares to increase the Company's charter capital according to the approved Plan, in accordance with the law and the Company's Charter

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Thus, 100% of shareholders at the meeting approved.

2.4.8. Approving Proposal on the selection of an audit unit for the term 2023-2025:

Approving the proposal of the Supervisory Board to propose 04 auditing companies in order to select a unit to provide auditing services and to review financial statements for the period of 2023-2025 for BSC, including:

- Ernst & Young Vietnam Company Limited;
- Deloitte Vietnam Auditing Company Limited;
- KPMG Vietnam Auditing Company Limited;
- PWC Vietnam Auditing Company Limited.

The GMS authorizes the Board of Directors to select one of the four auditing firms as proposed by the Supervisory Board to audit and review the Company's financial statements for the period 2023-2025.

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Thus, 100% of shareholders approved.

2.4.9. Approving Proposal for the change of the company name and corresponding amendment of the company's charter:

a) Approving the proposal to rename BSC's Vietnamese name from: **"Bank for Investment and Development of Vietnam Securities Joint Stock Company"** to **"BIDV Securities Joint Stock Company"**.

b) Approving the proposal for corresponding amendment of the company's charter, the main information as follows:

Current company regulations	Updating company regulations
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Article 2.2 – Company name: Official Bussiness name: Bank for Investment and Development of Vietnam Securities Joint Stock Company	Article 2.2 – Company name: Official Bussiness name: BIDV Securities Joint Stock Company
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c) Authorizing the Board of Directors to actively amend and update the content of the name of the Company at point (b) of this Section 2.4.9 and other relevant provisions in the Company's Charter in accordance with changing Vietnamese Company name/official name from "Bank for Investment and Development Securities Joint Stock Company" to " BIDV Securities Joint Stock Company" after being approved by the competent state agency in accordance with the law.

d) Authorizing and assigning the Board of Directors to direct the implementation of procedures for renaming enterprises, registration procedures, and adjustment of information on company names with relevant authorities in accordance with current law

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Thus, 100% of shareholders approved.

2.5. Results of the election of additional member to join the Supervisory Board for the term 2021-2026:

A substitute member of the Supervisory Board for the term 2021-2026 is elected:

Mrs. Kang Hee Joung was elected as a member of the Supervisory Board of the Company for the term of 2021 - 2026 with a total number of voting shares of 163.548.068 shares equivalent to 100% valid vote.

III. Approving the Minutes and Resolutions of the General Meeting and closing the General Meeting

1. Approving the Minutes and Resolutions of the General Meeting:

Mrs. Ta Thu Hang - on behalf of the Secretariat read the draft Minutes and Resolutions of the General Meeting.

Voting results:

- + Agree: 100% voting rate;
- + Disagree: 0% voting rate;
- + Other opinions: 0% voting rate.

Thus, the Minutes and Resolutions of the 2023 Annual General Meeting of Shareholders of the Company were approved with a voting rate of 100%.

2. Closing the General Meeting

The congress closed at 11:45 a.m of April 14, 2023.

This Minutes is made in 02 originals with the same legal validity at 11:45 a.m on April 14, 2023 right after the 2023 Annual General Meeting of Shareholders of BIDV Securities Joint Stock Company ended the General Meeting program.

This Minute was re-read before the General Meeting and approved by the shareholders representing 100% of the voting shares present at the General Meeting.

**ON BEHALF OF GENERAL MEETING
CHAIRPERSON**

(signed)

Ngo Van Dzung

GENERAL SECRETARIAT

(signed)

(signed)

Truong Hai Dang

Ta Thu Hang

No.: /NQ-DHDCD

Ha Noi, April 14th 2023

RESOLUTION
2023 ANNUAL GENERAL MEETING OF SHAREHOLDERS
BIDV SECURITIES JOINT STOCK COMPANY

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14, ratified by the 14th National Assembly of the Socialist Republic of Vietnam on June 17th, 2020;*
- *The Law on Securities No. 54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on November 29th, 2019;*
- *The Charter BIDV Securities Joint Stock Company (“the Company”/“BSC”);*

RESOLUTION

Article 1. The General Meeting approves the following reports:

- 1.** Report of the Board of Directors on: Operation of the Company in 2022, activities of the Board of Directors in 2022, activities of sub-committees under the Board of Directors, activities of each member of the Board of Directors, results of supervision on the Board of Management, operation plan of the Board of Directors in 2023.
- 2.** Report of independent members of the Board of Directors on: Activities of independent members of the Board of Directors and assessment of independent members of the Board of Directors on the activities of the Board of Directors.
- 3.** Report of the Supervisory Board on: The company's business results, the operation results of the Board of Directors and General Director; Self-assessment report on the performance of the Supervisory Board and each supervisor.

Article 2. Approving the Report on the business operation result in 2022 and Business plan in 2023 according to the Reports of the Board of Management and Proposals of the Board of Directors

1. Approving the Report on the business operation result in 2022

No.	Targets	2022 Result	2022 Plan	
			Value	% plan completion
1	Profit before tax (billion dong)	148,9	465	32%
2	Capital adequacy ratio	871%	> 260%	100%

2. Approving the Business plan in 2023

No.	Items	Unit	2023 plan
1	Profit before tax	Billion dong	565
2	Stock brokerage market share in HoSE		Top 10
3	Capital adequacy ratio	%	260

General Meeting of Shareholders authorizes the Board of Directors to actively review, research and adjust the business plan in 2023 in accordance with the actual situation and disclose information in accordance with the law.

Article 3. Approving the audited Financial statement in 2022, the profit distribution project in 2022 and the profit distribution plan in 2023

1. The audited Financial statement in 2022

Some keys contents are as follows:

Unit: VND

No	Items in the financial statements in 2022	Amount of money
1	Total assets	5,591,086,508,708
2	Equity	4,366,397,458,467
	In which: Charter capital	1,878,001,200,000
3	Profit before tax	148,936,721,674
4	Profit after tax	112,370,678,169

2. The profit distribution project in 2022

Unit: VND

No	Items	Calculation formula/notes	Distribution of profit after tax 2022
1	Undistributed profit		346,391,609,556
2	Compensating for accumulated losses		-
3	Profits for the appropriation to funds	(3)= (1)-(2)	346,391,609,556
4	Appropriation to funds	(4)=(4.1)	19,314,000,000
4.1	<i>Bonus and welfare fund</i>	<i>(4.1)</i>	<i>19,314,000,000</i>
5	Remuneration for the part-time members of Board of Directors, the Supervisory Board		247,909,000
6	Undistributed profit after deducting funds and paying remuneration	(6)=(3)-(4)-(5)	326,829,700,556

No	Items	Calculation formula/notes	Distribution of profit after tax 2022
7	Supplement the undistributed profit after tax from the Financial Provision Fund (FPF)		52,349,857,094
8	Undistributed profit after deducting, paying remuneration and supplementing from the FPF	(8)=(6)+(7)	379,179,557,650
9	Pay dividends (*)	(9)= [(9.2)+(9.3)]*(9.1)	187,300,660,000
9.1	- Charter capital as at 31/12/2022 (excluding treasury shares)		1,873,006,600,000
9.2	- Cash dividend payout ratio		5%
9.3	- Share dividend payout ratio		5%
10	Total remaining profit (**)	(10) = (8) - (9)	191,878,897,650

As of December 31, 2022, BSC's estimated tax liability as well as tax interest have not been finalized by local tax authorities. In case the tax amount on the audited financial statements is changed according to the decision of the tax authority, the profit left on the above data table will be adjusted accordingly.

(), (**): This metric may be updated according to the number of BSI shares outstanding at the closing date of the dividend payment.*

The General Meeting of Shareholders authorizes the Board of Directors to decide the time to close the list of shareholders to pay dividends, ensuring compliance with current regulations on dividend payment and approval of competent State agencies' permission.

3. The profit distribution plan in 2023

3.1. Profit Distribution Plan 2023

No	Content	Data
1	Profit before tax (billion VND)	565
2	Cash or stock dividend payments (expected ratio)	10%

3.2. Dividend payment plan

- Payout ratio: Expected 10%/ par value of shares.
- Form of payment: In cash and/or in shares. General Meeting of Shareholders authorizes the Board of Directors to decide on the form of payment in accordance with the actual business results, ensuring the requirements of the Company's business activities and the interests of shareholders.

- Implementation time: General Meeting of Shareholders authorizes the Board of Directors to choose the appropriate time to make the advance and pay dividends in 2023 based on the actual situation. The Board of Directors may decide to advance and pay dividends in appropriate installments.

Article 4. Approving the Report on remuneration of BOD, Supervisory Board in 2022 and proposing remuneration of BOD, Supervisory Board in 2023

1. Report on the payment of remuneration for the Board of Directors and Supervisory Board in 2022

Pursuant to the Resolution of the Annual General Meeting of Shareholders in 2022 and the Resolution of the Extraordinary General Meeting of Shareholders dated November 18, 2022 Approve the remuneration of the Board of Directors and Supervisory Board in 2022, Accordingly, the actual remuneration for the members of the Board of Directors and members of the Supervisory Board in 2022 is **3,209,103,604 VND**

2. Approving the Estimated remuneration of the BOD and Supervisory Board in 2023

2.1. For part-time members of the Board of Directors/Members of the Supervisory Board

- Chairman of the Board of Directors : 10,000,000 VND/month;
- Member of the Board of Directors : 5,000,000 VND/month;
- Head of Supervisory Board : 5,000,000 VND /month;
- Member of Supervisory Board : 3,000,000 VND/month.

* Note:

- The remuneration paid to members of the Board of Directors and Supervisory Board is before personal income tax.
- Members of the Board of Directors and Members of the Supervisory Board nominated by HSC partners operating under the part-time regime refuse to receive remuneration.

2.2. For full-time members of the Board of Directors:

By absolute value:

- + Minimum level (regardless of business results): VND 3.293 billion
- + Maximum level (depends on business results and performance results of staff – assuming 100% KPIs performance salary): VND 5.366 billion

Converted by percentage of BSC's Profit Before Tax (PBT):

- + Minimum level: In case of BSC's PBT in 2023 < VND 452 billion (lower than 80% of the 2023 PBT plan), the remuneration is VND 3.293 billion
- + Maximum level: In case of BSC's PBT in 2023 VND 565 billion, the maximum remuneration is not more than 0.95% of PBT approved by the General Meeting of

Shareholders of BSC (VND 565 billion)

- * The remuneration in no case should exceed the approved maximum spend amount in absolute value

Article 5. Approving the dismissal and election for replacement of members of the Supervisory Board for the term 2021 - 2026

1. Dismiss Mr. KANG, JU SEOK - member of the Supervisory Board for the term 2021 - 2026
2. Elect substitute member of the Supervisory Board for the term 2021 – 2026: Mrs. KANG, HEE JOUNG.

Article 6. Approving the proposal to plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks and the Stock Issuance Plan to increase the Company's charter capital

1. Approving the Plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks:

Supplementing the Company's charter capital: The outstanding balance on the capital reserve for supplementing the Company's charter capital as of 31/12/2022 (54.270.023.547 dong) and a portion of the capital reserve for financial and operational risks as of 31/12/2022 (expected amount equivalent to 1.920.166.453 dong) will be used to supplement the Company's charter via a stock issuance from the Company's owners' equity.

The remaining balance on the capital reserve for financial and operation risks as of 31/12/2022 after supplementing for the charter capital (expected amount equivalent to 52.349.857.094 dong) will be reallocated to the Company's retained earnings

2. Approving the Stock Issuance Plan to increase the Company's charter capital:
 - Issuance purpose: Increase charter capital for the purpose of business expansion for the Company
 - Current charter capital: 1,878,001,200,000 dong (*In words: One thousand eight hundred seventy-eight billion, one million two hundred thousand dong*)
 - No. of shares issued: 187,800,120 shares, in which:
 - + No. of outstanding shares: 187,300,660 shares.
 - + No. of treasury shares: 499,460 shares.
 - Estimated no. of shares to be issued: 14,984,052 shares, in which:
 - + Shares issued for dividend payment: 9,365,033 shares (stock dividend rate: 5%)
 - + Shares issued for increasing Company's charter capital from owners' equity (pursuant to the plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks stated under section I.2) : 5,619,019 shares (subscription ratio: 3%).

- The Company's Charter capital after issuance: 2,027,841,720,000 dong

Note: The actual number of issued shares and the Company's Charter Capital after the issuance may change due to the handling of odd shares and depending on the actual number of outstanding shares of the Company at the day of registration for right distribution.

3. Approving the the plan to issue shares to pay dividends and issue shares to increase share capital from owner's equity:

i. Plan for stock issuance to pay dividends

Issuing entity	BIDV Securities Joint Stock Company
Stock name	Shares of BIDV Securities Joint Stock Company
Stock type	Common stock
Stock symbol	BSI
Par value	10,000 VND/share
Form of issuance	Issue shares to pay dividends
Eligible investors	Existing shareholders of the Company that are on the list of shareholders provided by the Vietnam Securities Depository at the last registration date to exercise the right to receive shares (Treasury shares will not receive newly issued shares).
Subscription rate	100:05 (at the day of registration for right distribution, shareholders owning 100 shares will receive 05 additional newly issued shares which are issued in form of issuing shares to pay dividends)
No. of shares being issued	Maximum 9,365,033 shares, equivalent to 5% of outstanding shares. <i>Note: Actual number of issued shares may vary due to the settlement of odd shares and depends on the actual number of outstanding shares of the Company at the day of registration for right distribution.</i>
Total value of shares issued at par	Up to 93,650,330,000 VND (<i>In words: Ninety three billion, six hundred fifty million, three hundred thirty thousand dong</i>)
Funding source	From retained earnings as stated in the Company Audited Financial Statements in 2022
Principle of rounding and handling odd shares	The number of additional shares to be issued will be rounded down to the nearest whole number, the decimal fraction (if any) will be cancelled.

	<i>Example:</i> Shareholder A owns 111 shares at the registration date. With a right exercise ratio of 100:5, shareholder A will receive $111/100 \times 5 = 5.55$ shares. According to the above-mentioned rounding principle, shareholder A is entitled to receive 05 new shares which are issued in form of scrip issue. Odd number of shares 0.55 shares will be canceled.
Expected issuance time	Share issuance is expected to take place in 2023. The General Meeting of Shareholders authorizes the Board of Directors of the Company to consider and decide the issuance time in accordance with the actual situation of the stock market.
Additional securities registration and additional listing registration	The entire number of additional shares issued under the approved plan will be registered at the Vietnam Securities Depository Center (VSD)/Vietnam Securities Depository and Clearing Corporation and registered with the Vietnam Securities Depository; the additional shares will also be registered for additional listing at the Ho Chi Minh City Stock Exchange (HSX) right after completing the issuance in accordance with current law.

ii. Plan for stock issuance to increase the Company's charter capital from owner's equity

Issuing entity	BIDV Securities Joint Stock Company
Stock name	Shares of BIDV Securities Joint Stock Company
Stock type	Common stock
Stock symbol	BSI
Par value	10,000 dong/share
Form of issuance	Stock issuance to increase charter capital from owners' equity
Eligible investors	Existing shareholders of the Company that are on the list of shareholders provided by the Vietnam Securities Depository at the last registration date to exercise the right to receive shares (Treasury shares will not be entitled to receive newly issued shares).
Ratio	100:03 (at the day of registration for right distribution, shareholders owning 100 shares will receive 03 additional newly issued shares which are issued from owners' equity)

No. of shares being issued	<p>Maximum 5,619,019 shares, equivalent to 3% of outstanding shares.</p> <p><i>Note: Actual number of issued shares may vary due to the settlement of odd shares and depends on the actual number of outstanding shares of the Company at the day of registration for right distribution.</i></p>
Total value of shares issued at par	<p>Up to 56,190,190,000 VND (<i>In words: Fifty-six billion, one hundred and ninety million, one hundred and ninety thousand dong</i>)</p>
Funding source	<p>Funding from the capital reserve for supplementing charter capital and capital reserve for financial and operational risks as reported on the Company's audited financial statements for 2022, with details as follows:</p> <ul style="list-style-type: none"> - Funding from the total outstanding balance of the capital reserve for supplementing charter capital as of 31/12/2022: 54,270,023,547 dong; - Funding from a part of the outstanding balance on the capital reserve for financial and operational risks as of 31/12/2022: expected amount equivalent to 1,920,166,453 dong. <p><i>Note:</i></p> <ul style="list-style-type: none"> - <i>The value of funding from the capital reserve for financial and the operational risk used to increase charter capital from equity may vary depending on the actual number of shares issued.</i> - <i>The remaining balance of the capital reserve for financial and operational risks after the share issuance (expected amount equivalent to 52,349,857,094 dong) will be reallocated to the Company's retained earnings.</i>
Principle of rounding and handling odd shares	<p>The number of additional shares to be issued will be rounded down to the nearest whole number, the decimal fraction (if any) will be cancelled.</p> <p><i>Example: Shareholder A owns 111 shares at the registration date. With a right exercise ratio of 100:3, shareholder A will receive $111/100 \times 3 = 3.33$ shares. According to the above-mentioned rounding principle, shareholder A is entitled to</i></p>

	<i>receive 03 new shares which are issued from owners' equity. Odd number of shares 0.33 shares will be canceled.</i>
Expected issuance time	Share issuance is expected to take place in 2023 in alignment with the procedure to paying stock dividend. The General Meeting of Shareholders authorizes the Board of Directors of the Company to consider and decide the issuance time in accordance with the actual situation of the stock market.
Additional securities registration and additional listing registration	The entire number of additional shares issued under the approved plan will be registered at the Vietnam Securities Depository Center (VSD)/Vietnam Securities Depository and Clearing Corporation and registered with the Vietnam Securities Depository; the additional shares will also be registered for additional listing at the Ho Chi Minh City Stock Exchange (HSX) right after completing the issuance in accordance with current law.

4. Implementation:

The GMS authorizes The Board of Directors of BSC to operate, including but not limited to, the following tasks:

- Decide the details of the Stock Issuance Plan to increase the Company's Charter capital and select the appropriate issuance time based on the current situation of the stock market;
- Decide the amendment, adjustment and detailed explanation of the contents of the Stock issuance plan to increase the Company's Charter capital at the request of relevant State authorities (if necessary);
- Decide and implement necessary tasks and procedures in the process of increasing the Company's Charter capital in accordance with the law, including: (i) amendment/supplementation of the Company's operating license at State Securities Committee; (ii) register to change the Certificate of Business Registration/Business Registration of the Company; (iii) additional registration and depository of the Company's shares at the Vietnam Securities Depository (VSD)/Vietnam Securities Depository and Clearing Corporation; (iv) register for additional listing of the Company's shares on the Ho Chi Minh City Stock Exchange (HSX); (v) change the Charter Capital, amend/add the provisions on the level of Charter Capital and other relevant terms in the Charter of the Company in accordance with the new Charter Capital level after the issuance and (vi) other procedures in accordance with applicable laws;
- Decide all other matters related to (i) handling of the capital reserve for supplementing charter capital and the capital reserve for financial and operational risks and (ii) the issuance of shares to increase the Company's charter capital;

- Implement all other necessary procedures at the request of relevant State authorities to complete the process of (i) handling the capital reserve for supplementing charter capital and the capital reserve for financial and operational risks and (ii) issuing shares to increase the Company's charter capital according to the approved Plan, in accordance with the law and the Company's Charter.

Article 7. Approving the selection of the audit unit for the term 2023 – 2025

Approving the proposal of the Supervisory Board to propose 04 auditing companies in order to select a unit to provide auditing services and to review financial statements for the period of 2023-2025 for BSC from the list of 30 auditing companies approved to audit for public interest entities in the securities sector in 2023 of the SSC:

1. KPMG Vietnam Auditing Company Limited
2. Ernst & Young Vietnam Auditing Company Limited;
3. Deloitte Vietnam Auditing Company Limited;
4. PWC Vietnam Auditing Company Limited.

The GMS authorizes the Board of Directors to select one of the four auditing firms as proposed by the Supervisory Board to audit and review the Company's financial statements for the period 2023-2025.

Article 8. Approving the Proposal for the change of the company name and corresponding amendment of the company's charter

1. Approving the proposal to rename BSC's Vietnamese name from: **“Bank for Investment and Development of Vietnam Securities Joint Stock Company”** to **“BIDV Securities Joint Stock Company”**.

2. Approving the proposal for corresponding amendment of the company's charter, the main information as follows:

Current company regulations	Updating company regulations
Article 2.2 – Company name: Official Bussiness name: Bank for Investment and Development of Vietnam Securities Joint Stock Company	Article 2.2 – Company name: Official Bussiness name: BIDV Securities Joint Stock Company

3. Authorizing the Board of Directors to proactively amend and update the provisions on the Company's Name in Clause 2 of this Article and other relevant provions in the Company's charter on changing the Vietnamese name of the Company from "Bank for Investment and Development Securities Joint Stock Company" to " BIDV Securities Joint Stock Company" after being approved by the competent state agency in accordance with the law.

4. Authorizing and assigning the Board of Directors to direct the implementation of procedures for renaming enterprises, registration procedures, and adjustment of information on company names with relevant authorities in accordance with current law.

Article 9. Implementation

1. This resolution was made in 02 (two) originals, approved by the 2023 Annual General Meeting of Shareholders of BSC and shall take effect from April 14, 2023.

2. Members of the Board of Directors, the Supervisory Board and General Director are responsible for implementing this Resolution and organizing its implementation in accordance with the law and the Charter of BSC.

**ON BEHALF OF GENERAL MEETING
CHAIRPERSON**

(signed)

NGO VAN DZUNG

No :/TTr-BSC

Ha Noi, Mar....., 2023

BOARD OF DIRECTORS REPORT

**Re: Performance of the Company in 2022, activities of the BOD and
Subcommittees under the BOD in 2022, Results of Supervisory Board of
Management and Operation Plan of the BOD in 2023 and
Evaluation report of independent members of the Board of Directors
To: General Meeting of Shareholders of the Company**

The Board of Directors ("Board of Directors" or "BOD") of BIDV Securities Joint Stock Company (BSC) shall submit to the General Meeting of Shareholders the contents of the Report of the Board of Directors of BSC in 2022 with the following contents:

1. The company's performance in 2022

Economy - Society in 2022

In 2022, Vietnam's economy faces an unstable world economic situation with many difficulties, great challenges and rapid and unpredictable fluctuations. Inflation has risen to its highest level in decades, forcing countries to tighten monetary policy. Strategic and geopolitical competition between major countries, military conflicts; natural disasters, epidemics, climate change, ... has increased risks to financial markets, currencies, energy security, global food security.

Not outside of the difficulties from the general context of the economy in the past year, Vietnam's stock market in 2022 witnessed a very sharp decline compared to 2021 in the context of rapidly increasing interest rates, difficulty accessing loans, the individual corporate bond market has almost frozen since the second half of the year. On the stock market, as of December 31, 2022, the VNIndex index reached 1,007 points, equivalent to a decrease of 32.8% compared to December 31, 2021, while the HNX-Index reached 205.3 points, equivalent to a decrease of 56.7% compared to the end of the previous year. These are all the biggest declines in many years for Vietnam's stock market.

BSC's business results in 2022

In the context of many difficulties in the market, the business results of a securities company like BSC faced many disadvantages. As a result of 2022, BSC's pre-tax profit is approximately VND 149 billion (equivalent to only 32% of target). BSC's share of stock brokerage on all 3 exchanges HSX, HNX and UpCOM in 2022 have reached 2.56%, equivalent to 93% of target, which is 2.75%.

However, in the context that many securities companies face difficulties in terms of liquidity, risks in bond activities, bad margin balance.... in the past year, BSC has still operated the entire system stability, strictly complying with risk appetite, risk management goals and especially ensure safe and transparent in company operations.

Also in 2022, after nearly 3 years of exchanging and working actively with foreign strategic partners, in September 2022 BSC completed a stock offering transaction for strategic investor Hana Securities Company - one of the leading securities companies in Korea. After the transaction, BSC's equity at 31/12/2022 reached VND 4,366 billion, increase 154% compared to the end of 2021. This transaction is considered an important milestone in the development history of BSC, helping BSC transform comprehensively and improve its competitiveness strongly in the coming time. With the added capital, BSC has strengthened its financial capacity to expand its business. In addition, through the Strategic Cooperation Agreement, BSC will receive support from partners in the fields of digital technology, improve the product ecosystem, expand the reach of international customers, and upgrade of the risk management system in a modern way.

Especially in the field of information technology, in the past year BSC has also completed important projects: Launching BSC Smart Invest mobile trading application; Upgrade the new version of BSC Smart Invest with transaction authentication via SmartOTP or SMS-OTP, and fix errors and improve the stability of the application; Development of a high-speed order system (OMS); Base condition order.

2. Activities of the Board of Directors in 2022

2.1. Member of the Board of Directors (BOD)

The Extraordinary General Meeting on 18/11/2022 approved the dismissal and election of additional members of the Board of Directors for the term 2021-2026, according to which the Board of Directors for the term 2021-2026 of BSC currently includes of the following members:

No	Name	Position
1	Mr. Ngo Van Dung	Chairman of the Board of Directors
2	Mr. Chung, Jae Hoon	Vice Chairman cum Deputy General Director
3	Mr. Nguyen Duy Vien	Member of the Board of Directors cum General Director
4	Ms. Nguyen Thanh Huyen	Full-time member of the Board of Directors
5	Mr. Lim, Do Kyoan	Independent member of the Board of Directors

BSC's board members ensure a balance of age, gender, experience in governance, law, finance and securities as well as the balance between executive and non-executive members, independent members of the Board of Directors.

2.2. Roles, responsibilities and activities of the Board of Directors in 2022

According to the provisions of the Enterprises Law and the Charter of BSC, the Board of Directors is the management frame of the company, has full rights on behalf of the Company to decide to exercise the rights and obligations of the company not under the authority of the General Meeting of Shareholders.

The Board of Directors plays the role of leading, orienting, directing, managing and supervising the Company's business activities between the Annual General Meeting. The Board of Directors operates by issuing resolutions, resolutions and directing the Executive Board to implement. The company's governance policy is expressed through compliance with laws, charters, corporate governance regulations, and by resolutions of the General Meeting of Shareholders and resolutions of the Board of Directors. When performing functions and tasks, the Board of Directors must comply with the provisions of law, the Company's Charter, the Resolution of the General Meeting of Shareholders and the Regulations on Corporate Governance.

In 2022, in order to approve major issues in the Company's operations, the Board of Directors held twelve (12) centralized meetings and issued ninety (90) resolutions/decisions. The meetings of the Board of Directors are aimed to discuss and agree on decisions under the responsibility of the Board of Directors to promptly give instructions in operating BSC's business activities in accordance with market fluctuations.

Details of the meetings and resolutions/decisions were adopted in Annexes 01 and 02 attached.

2.3. Board of Directors' supervision of the Board of Managements

According to the Charter and Regulations on Governance of the Company, the General Director is the person who runs the daily business of the Company, is under the supervision of the Board of Directors and is responsible to the Board of Directors and to the law for the performance of assigned tasks. In order to carry out effective supervision, the Board of Directors carries out the supervision through the following forms:

- Supervising the reporting information system such as: monitoring through the Internal Audit Committee; Risk Management Committee;
- Direct supervision: Through the Board of Directors directly supervising and considering directing the Board of Directors on the principle of honesty, prudence and objectivity.

The Board of Directors promulgates resolutions to approve matters within the decision-

making authority of the Board of Directors. And according to its competence, the Board of Directors provides strategic guidance, assesses the market situation and the overall economic situation to support the review of business plans for the next quarter. The Board of Directors regularly communicates with the Executive Board to supervise the implementation of the plan and make adjustments as necessary, helping to achieve the strategic objectives set by BSC.

The main activities of the Board of Directors in 2022 are as follows:

- Direct the successful execution of individual share issuance transactions for strategic shareholders;
- Develop and submit to the General Meeting of Shareholders a business plan for 2022 and a business plan for 2023;
- Hold the 2022 Annual General Meeting on 29/04/2022 and the Extraordinary General Meeting on 18/11/2022 to approve the contents under the competence of the AGM;
- Supervise periodic information disclosure and abnormal information disclosure in accordance with the provisions of law;
- Approval the 2022 Risk Policy to determine the appetite and limit risks for the overall aspects of the company's activities;
- Consolidate the personnel and support apparatus of the BSC Board of Directors and assign work to the members of the Board of Directors to improve the performance of the Board of Directors and the quality of supervision of the Board of Directors with the Board of Directors;
- Supervise the business performance in 2022 and approve business policies in accordance with market conditions;
- Approval transactions that exceed the authority of the General Director in procurement, investment and borrowing activities in accordance with established regulations and risk appetites;
- Direct the implementation of trading software upgrades;
- Direct the consulting project to review and build a modern and professionally oriented organizational model, promoting the autonomy of each individual in the relationship of multidimensional and multi-tasking work coordination.

2.4. Activities of subcommittees of the Board of Directors

The corporate governance model has been consolidated including the BOD's Committees/Subcommittees in charge of internal audit, risk management, human resources - salary, development policy to help the Board perform these functions.

The Committees/Subcommittees under the Board of Directors have performed the function of advising the Board of Directors on professional issues as follows:

Internal Audit Committee:

Carry out internal audits to advise the Board of Directors and the Board of Directors to complete internal regulatory processes in accordance with management goals and business policies.

Develop and advise the Board of Directors to approve the annual internal audit plan.

Risk Management Subcommittee:

Advising the Board of Directors to promulgate a risk management policy in 2022

Evaluate and propose solutions to investing portfolio risks

Advising the Board of Directors to make decisions and monitor safety ratios and liquidity ratios in the Company's business activities.

Subcommittee on Human Resources - Salary: With the function of advising the Board of Directors on the organization of staff and proposing the company's salary and bonus policy. The recommendationa of the subcommittee have helped the Company consolidate high-quality personnel, ensuring the successful completion of assigned tasks.

Development Policy Subcommittee: Research the company's development policy and strategy and evaluate the performance in each period.

2.5. Activities of each member of the Board of Directors

BSC's Board of Directors ensures compliance with the provisions of Law, Charter, Governance Regulations and Operation Regulations of the Board of Directors of the company. Each member of BSC's Board of Directors has actively updated their executive management knowledge, legal documents and market information as well as closely followed the company's operation to complete the assigned tasks. On the basis of the roles and duties of each member of the Board of Directors, the Board of Directors has an overview as follows:

- The members have performed their assigned tasks in accordance with the provisions of the Company's Charter, corporate law and internal documents of the Company; perform tasks honestly and carefully to ensure the maximum legitimate interests of the Company;
- Loyalty to the interests of the Company and shareholders, not using information, know-how, business opportunities of the Company, abusing the position of the Company and assets for personal gain or serving the interests of other organizations and individuals;
- The members all attend full meetings of the Board of Directors and have clear

opinions on the issues discussed at the meeting;

- Have promptly and accurately notified the Company about enterprises in which members of the Board of Directors and their related persons own or have controlling shares and contributed capital.

The activities of each member of the Board of Directors in 2022 are as follows:

2.5.1. Chairman: Mr. Ngo Van Dung:

- Prepare programs and operation plans of the Board of Directors;
- Prepare programs, convene and chair Board meetings;
- Directly lead Project Team successfully negotiate with strategic partners;
- Ensure that the Board of Directors sends annual audited financial statements, operating statements of the Company, etc. for shareholders at the General Meeting of Shareholders;
- Supervising:
 - + The process of organizing the implementation of the resolutions of the AGM adopted, resolutions/decisions of the Board of Directors;
 - + The General Director and the company's executive board in managing the company's business;
- Preside over meetings of the General Meeting of Shareholders, sign on behalf of the General Meeting of Shareholders in resolutions approved by the General Meeting of Shareholders;
- Lead and ensure the effective operation of the Board of Directors in matters within the decision-making authority of the Board of Directors.
- Develop, implement and review the procedures governing the activities of the Board of Directors;
- Ensure the complete, timely, accurate and clear exchange of information between members of the Board of Directors and the Chairman of the Board of Directors and the Executive Board;
- Ensure effective communication and communication with shareholders;
- Periodic assessment of the work of the Board of Directors, the departments under the Board of Directors and each member of the Board of Directors;
- Create favorable conditions for independent Board members to operate effectively and establish constructive relationships between executive and non-executive members of the Board of Directors;
- Perform other duties and responsibilities as required by the General Meeting of Shareholders and the Board of Directors according to actual needs and circumstances.
- Heads of the Development Policy Subcommittee and the Payroll Personnel

Subcommittee under the Board of Directors.

2.5.2. Vice Chairman cum Deputy General Director: Mr. Chung, Jae Hoon

- Fully participate in meetings of the Board of Directors as well as participate in commenting on issues within the competence of the Board of Directors in writing.
- Perform the duties and responsibilities required by the General Meeting of Shareholders and the Board of Directors;
- In charge and supervising the deployment of new products and services on the basis of technology;
- Direct and supervise the company's business activities according to its competence;
- In charge and supervision of information technology and digital transformation activities;
- Members of the Risk Management Committees, Development Policy Subcommittee and Salary Personnel Subcommittee under the Board of Directors, perform the function of advising the Board of Directors;

2.5.3. Board member cum General Director: Mr. Nguyen Duy Vien

- Participate in project team, successful negotiations with strategic partners;
- Organize, implement and supervise resolutions/decisions of the Board of Directors;
- Fully participate in meetings of the Board of Directors as well as participate in commenting on issues within the competence of the Board of Directors in writing.
- Perform the duties and responsibilities required by the General Meeting of Shareholders and the Board of Directors;
- Direct and supervise the company's business activities according to its competence;
- General management of all activities of the Company;
- Direct and administer the operation of a number of professional departments according to the assignment of tasks in the Executive Board;
- Ensure timely and complete information from the Company's Executive Board to the Board of Directors;
- Direct the preparation of programs, contents and documents for the Board of Directors meeting;
- Members of the Development Policy Subcommittee under the Board of Directors perform the function of advising the Board of Directors.

2.5.4. Full-time Board Member: Ms. Nguyen Thanh Huyen

- Participate in project team, successful negotiations with strategic partners;
- Fully participate in official meetings of the Board of Directors as well as participate in commenting on issues within the competence of the Board of

Directors in writing.

- Perform the function of regular supervision of the Board of Directors for BSC's activities through the regime of periodic and unscheduled newspaper information.
- In charge of supervising the implementation of the business plan, assigning and evaluating the Company's KPIs. Advise the Board of Directors on the development of an annual business plan.
- In charge of Risk Management activities: Advising the Board of Directors to issue the Risk Management Policy 2022, develop the Risk Management Policy 2023, update/edit and supplement the governance framework and limits Risks, Advising the Board of Directors on the implementation of bond investment limits and debt limits.
- Advising the Board of Directors in directing the consolidation of the organizational model, the development of the Income Payment Regulation.
- Advise the Board of Directors to approve investment strategies and issue Covered Warrant
- Review and advise the Board of Directors to approve annual financial statements.
- Advising the Board of Directors in directing the development and approval of the annual internal audit plan.
- Review and advise the Board of Directors in preparing the contents and documents of the AGM to ensure compliance with the provisions of the Law on Enterprises, the Law on Securities and the Company's Charter.
- Perform the duties of Head of Risk Management Department under the Board of Directors.

2.5.5. Independent Board Member: Mr. Lim, Do Kyoon

- Fully participate in official meetings of the Board of Directors as well as participate in commenting on issues within the competence of the Board of Directors in writing;
- Supervising the process of organizing the implementation of decisions of the Board of Directors;
- Participate in voting to promulgate policies and operational strategies under the competence of the Board of Directors; participate in supervising the implementation of policies and strategies approved by the Board of Directors as arranged by the Board of Directors;
- Participate in voting on activity programs, operation plans of the Board of Directors, programs, contents and documents for the General Meeting of Shareholders;
- Participate in the review and approval of annual reports;
- Perform other tasks as arranged by the Board of Directors from time to time on the

basis of compliance with the provisions of law.

2.6. Activities of independent members of the Board of Directors and evaluation results of independent members of the Board of Directors on the company's activities

Details in Appendix 03: BSC Board Independent Member Evaluation Report 2022.

3. Board of Directors Operational Plan 2023

In 2023, BSC will continue to focus on development, improving competitiveness and aiming to establish its position as one of the leading securities companies in the domestic market. In order to contribute to achieving the set goals, BSC's Board of Directors will continue to accompany with the Board of Directors to orient and direct the Company's business activities, with the BOD's operation plan in 2023 as follows:

- Bringing BSC back to the top 10 HoSE brokerage market share in 2023;
- Directing the implementation of investing and upgrading information technology systems project, implementing digital transformation, deeply integrating into each activity at the company to provide a full range of functions and utilities, to meet the deployment of new products and services;
- Combination with strategic shareholders to find new business opportunities;
- Improve the quality of the surveillance system of the Board of Directors to improve the effectiveness of the Board's direction in implementing the annual business plan;
- Update the risk framework to meet executive management requirements;
- Supervising the company's business results to have appropriate direction, synchronously deploy solutions to increase business efficiency, profit margin, labor productivity and improve the quality of the working environment for employees.
- Continue to build and implement a culture that upholds corporate culture, risk control culture, reliable and civilized working environment and responsibility to the community.

Best regards./.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

(signed)

NGO VAN DUNG

APPENDIX 01: CONTENTS OF MEETINGS OF THE BOARD OF DIRECTORS OF BSC IN 2022

No.	Board of Directors' members	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Ngo Van Dung	12/12	100%	
2	Mr. Chung, Jae Hoon	02/12	17%	Appointed from 18/11/ 2022
3	Mr. Nguyen Duy Vien	12/12	100%	
4	Ms. Nguyen Thanh Huyen	11/12	92%	Personal reasons
5	Mr. Lim, Do Kyoona	02/12	17%	Appointed from 18/11/ 2022
6	Mr. Le Dao Nguyen	09/12	75%	Personal reasons and dismissal from 18/11/2022

APPENDIX 02. CONTENTS OF RESOLUTIONS/DECISIONS OF THE BOARD OF DIRECTORS OF BSC IN 2022

No.	Resolution/ Decision No.	Date	Content	Approval rate
1	27/NQ-BSC	12/1/2022	Resolution on Approving investment in Cotecons Construction JSC's bonds	100%
2	29/NQ-BSC	13/1/2022	Resolution on Approving KPI result evaluation of the Company in 2021	100%
3	42/NQ-BSC	19/1/2022	Resolution on amending the Charter of BIDV Securities Joint Stock Company (BSC)	100%
4	43/NQ-BSC	19/1/2022	Resolution on Approving Principles to pay High Performance Salary Fund credit limit at banks	100%
5	49/Q -BSC	27/1/2022	Decision on promulgating "Information Disclosure Regulation"	100%
6	164/NQ-BSC	10/2/2022	Resolution on Approving the provision of cash advance from sale of securities service for clients	100%
7	165/NQ-BSC	10/2/2022	Resolution on Approving the cooperation with credit institutions to provide services for clients to borrow money to buy securities	100%
8	181/NQ BSC	17/2/2022	Resolution on Approving the Training Plan in 2022 of BSC	100%
9	191/NQ BSC	23/2/2022	Resolution on Approving the amendment of vendor selection plan and the bid invitation dossiers of the Package Consulting to provide Core Front software solutions under the Online Trading Platform Project of BSC company	100%
10	200/NQ BSC	23/2/2022	Resolution on Approving the holding of corporate bonds of Cotecons Construction JSC in BSC's investment portfolio	100%
11	212/NQ BSC	4/3/2022	Resolution on Approving the Internal Audit Plan in 2022	100%

No.	Resolution/ Decision No.	Date	Content	Approval rate
12	216/NQ BSC	7/3/2022	Resolution on Approving investment in VNDirect Securities JSC's bonds	100%
13	213/NQ BSC	8/3/2022	Resolution on Approving credit limit at banks	100%
14	220/NQ BSC	9/3/2022	Resolution on Plan to hold the Annual General Meeting of Shareholders in 2022	100%
15	223/NQ BSC	10/3/2022	Resolution on Approving the content of Draft of the Share Subscription Agreement between the Strategic Investor and BIDV Securities Joint Stock Company	100%
16	237/NQ BSC	15/3/2022	Resolution on Approving credit limit at banks	100%
17	240/NQ BSC	15/3/2022	Resolution on Approving share issuance plan in form of private placement	100%
18	258/NQ BSC	22/3/2022	Resolution on Approving credit limit at banks	100%
19	281/NQ BSC	30/3/2022	Resolution on Approving credit limit at banks	100%
20	297/NQ BSC	4/4/2022	Resolution on Approving credit limit at banks	100%
21	296/NQ BSC	4/4/2022	Resolution on Adjusting the holding time of the Annual General Meeting of Shareholder in 2022	100%
22	307/NQ BSC	8/4/2022	Resolution on Approval of meeting documents and invitation to BSC Annual General Meeting of Shareholders in 2022	100%
23	316/NQ BSC	13/4/2022	Resolution on Approving policy and budget for procurement of audit service package Equity statement for the share issuance to increase BSC's charter capital	100%

No.	Resolution/ Decision No.	Date	Content	Approval rate
24	361/NQ BSC	26/4/2022	Resolution on Approving the amendment of the vendor selection plan for the Package Consulting provides online stock trading software solutions on Web platform under the Online Trading Platform Project of BSC company	100%
25	362/NQ BSC	26/4/2022	Resolution on Approving bid invitation dossier of the Consulting provides online stock trading software solutions on Web platform under the Online Trading Platform Project of BSC company	100%
26	342/NQ-BSC	21/4/2022	Resolution on Approving Approving the adjustment of the target prudential indicator (liquid capital ratio)	100%
27	359/NQ-BSC	26/4/2022	Resolution on Approving the policy of supplementing personnel of the Internal Audit Department under the Board of Directors	100%
28	371/Q BSC	28/4/2022	Decision on Appointment of Officers	100%
29	372/Q BSC	28/4/2022	Decision on Appointment of Officers	100%
30	471/NQ-BSC	16/5/2022	Resolution on Approving the policy of expanding the area of the Company's Head Office	100%
31	490/NQ BSC	25/5/2022	Resolution on Approving the plan to trade corporate bonds of Cotecons Construction JSC	100%
32	500/NQ BSC	25/5/2022	Resolution on Approving the risk reduction plan for the proprietary trading portfolio of the underlying securities reaching the warning threshold	100%

No.	Resolution/ Decision No.	Date	Content	Approval rate
33	534/NQ BSC	27/5/2022	Resolution on Approving BSC Bussiness Plan in 2022	100%
34	536/Q BSC	31/5/2022	Decision on dismissal of Head of Internal Audit Department	100%
35	539/Q BSC	1/6/2022	Decision on Re-appointment of Officers	100%
36	551/NQ BSC	3/6/2022	Resolution on Approving the plan to raise the management limit for I-Flex activities	100%
37	554/NQ BSC	6/6/2022	Resolution on Approving credit limit at banks	100%
38	566/NQ BSC	9/6/2022	Resolution on Approving investment strategy in 2022	100%
39	630/NQ BSC	30/6/2022	Resolution on Approving the adjustment of the target prudential indicator (liquid capital ratio) target	100%
40	631/NQ BSC	30/6/2022	Resolution on Approving the risk reduction plan for the proprietary trading portfolio of the underlying securities reaching the warning threshold	100%
41	634/NQ BSC	4/7/2022	Resolution on Approving the policy and cost estimate of the Legal Consulting package for consulting on private placement of shares to increase BSC's charter capital	100%
42	645/NQ BSC	11/7/2022	Approving the content of the draft Annex to amend the share purchase agreement between HFI and BSC	100%
43	646/NQ BSC	11/7/2022	Approved to pause the private placement of shares	100%
44	673/NQ BSC	20/7/2022	Approval of Investment Certificate of Deposit SMBC Finance Company Limited	100%

No.	Resolution/ Decision No.	Date	Content	Approval rate
45	672/NQ BSC	21/7/2022	Resolution on Approving credit limit at banks	100%
46	674/NQ BSC	21/7/2022	Approving Termination of the "Regulation on Deposit Investment" issued under Decision No. 563/QD-BSC dated June 28, 2019	100%
47	680/NQ BSC	25/7/2022	Resolution on Approval of the private placement of shares	100%
48	695/NQ BSC	3/8/2022	Resolution on Approving credit limit at banks	100%
49	696/NQ BSC	4/8/2022	Approving the list of Planning for the position of Head of VIP Customers, Consulting Investment Department, Head Office of the Company	100%
50	761/NQ BSC	9/8/2022	Resolution on Approving credit limit at banks	100%
51	771/NQ BSC	16/8/2022	Approving the policy of providing services and framework contracts related to BIDV's capital increase bonds in 2023	100%
52	782/NQ BSC	19/8/2022	Approving the use of overdraft limit at Vietnam Export-Import Commercial Joint Stock Bank	100%
53	784/NQ BSC	22/8/2022	Approving additional loan purposes at CTBC Bank Ltd	100%
54	786/NQ BSC	24/8/2022	Resolution on Approving credit limit at banks	100%
55	789/NQ BSC	31/8/2022	Staff appointment	100%
56	1177/NQ BSC	5/9/2022	Staff appointment	100%
57	1377/NQ BSC	15/9/2022	Salary decision	100%

No.	Resolution/ Decision No.	Date	Content	Approval rate
58	1416/NQ BSC	20/9/2022	Resolution on Approving credit limit at banks	100%
59	1595/NQ BSC	23/9/2022	Approving the Finalization of the completed project – Project “Equipping physical facilities and technical infrastructure for the new office of BSC”	100%
60	1629/NQ BSC	27/9/2022	Approving the payment of dividends in 2021 in cash	100%
61	1688/NQ BSC	29/9/2022	Approving the adjustment of the target financial adequacy ratio (liquid capital ratio)	100%
62	1722/NQ BSC	30/9/2022	Charter capital increase and contents related to the increase of charter capital of BSC	100%
63	1734/NQ BSC	30/9/2022	Plan to hold Extraordinary General Meeting of Shareholders in 2023	100%
64	1807/NQ BSC	4/10/2022	Approving the plan to issue warrants based on shares of FPT, HPG, MBB and VPB	100%
65	1817/NQ BSC	4/10/2022	Approval of Investment Bonds of Industrial Development and Investment Corporation- JSC (“BCM”)	100%
66	1832/NQ BSC	5/10/2022	Resolution on Approving credit limit at banks	100%
67	1922/NQ BSC	7/10/2022	Approving the risk reduction plan for the trading portfolio of the securities reaching the warning threshold	100%
68	1923/NQ BSC	11/10/2022	Approving the Logo design plan and the policy of building the new brand identity of BSC	100%

No.	Resolution/ Decision No.	Date	Content	Approval rate
69	2069/NQ BSC	20/10/2022	Approving the policy and estimate for procurement of the service package "Reviewing BSC's financial statements as of September 30, 2022"	75%
70	2088/NQ BSC	21/10/2022	Approving the Investment Certificate of Deposit of Military Commercial Joint Stock Bank	100%
71	2244/NQ BSC	28/10/2022	Approving the policy of expanding the area of the Company's Headquarters	100%
72	2299/NQ BSC	1/11/2022	Approving the Investment Certificate of Deposit of Military Commercial Joint Stock Bank	100%
73	2410/NQ BSC	9/11/2022	Approving the internal audit plan for the fourth quarter of 2022	100%
74	2494/NQ BSC	15/11/2022	Salary decision	100%
75	2495/NQ BSC	15/11/2022	Salary decision	100%
76	2496/NQ BSC	15/11/2022	Salary decision	100%
77	2550/NQ BSC	25/11/2022	Resolution approving the estimate of the bidding package and the plan to select the contractor. The package is equipped with a license for the Windows server operating system	100%
78	2784/NQ BSC	30/11/2022	Appointment of Vice Chairman of the Board of Directors concurrently Deputy General Director of the Company	100%
79	2785/NQ BSC	30/11/2022	Establishment of the Office of the Board of Directors of BSC	100%
80	2786/NQ BSC	30/11/2022	Establishment of a New Business Division and Sub-Departments	100%

No.	Resolution/ Decision No.	Date	Content	Approval rate
81	2787/NQ BSC	30/11/2022	Established the Corporate Innovation and Strategy Department	100%
82	2788/NQ BSC	30/11/2022	Establishing the Digital Department Department	100%
83	2789/NQ BSC	30/11/2022	Appointment of new Business Unit Head cum Head of Corporate Strategy and Innovation Department	100%
84	2790/NQ BSC	30/11/2022	Appointment of Head of Digital Department	100%
85	2887/NQ BSC	7/12/2022	Assigning tasks to members of the Board of Directors	100%
86	2888/NQ BSC	7/12/2022	Decision on Adjustment of Committees and Subcommittees under the Board of Directors	100%
87	2907/NQ BSC	13/12/2022	Decision on the plan of Company's Headquarters expansion and the plan of renovation and repair	100%
88	3114/NQ BSC	21/12/2022	Decision on Approval planning event to launch new brand identity of BSC	100%
89	3204/NQ BSC	27/12/2022	Resolution approving the investment policy of the project "Equipping facilities and technical infrastructure for the expanded area at BSC Headquarters"	80%
90	3205/NQ BSC	27/12/2022	Decision in Settlement of salary fund and assessment of task completion results of BSC in 2022	100%

APPENDIX 03:

ASSESSMENT REPORT OF INDEPENDENT MEMBER BOARD OF DIRECTORS IN 2022

I. Report on activities of BSC Independent Board of Directors in 2022

The company currently has 01 independent member of the Board of Directors, fully meeting the standards of independent members and performing the functions and duties in accordance with the Charter, Management and Operation Regulations of the Board of Directors and applicable laws. Activities of independent members of the Board of Directors are assigned to perform the following tasks:

- Support the Chairman and Vice Chairman of the Board of Directors in planning the company's goals, orientations, strategies and plans.
- To perform the functions and duties of an independent member of the Board of Directors in accordance with the law and the Company's Charter.
- Participating fully in the official meetings of the Board of Directors and giving opinions under authority of the Board of Directors in writing;
- Participate in voting to contribute ideas to promulgate policies and operational strategies under the authority of the Board of Directors;
- Participate in voting on programs and activities of the Board of Directors, programs, contents and documents for the General Meeting of Shareholders;
- Participate in the review and approval of the annual report.

II. Evaluation of BSC's BOD activities in 2022

1. Overall

Evaluating the activities of the Board of Directors of the Company in 2022, the independent member of the BSC's Board of Directors generally commented as follows:

- The Board of Directors of the Company has worked with a high sense of responsibility and ensured transparency in governance, in strict compliance with regulations applicable to listed public companies. The meetings of the Board of Directors were convened in a timely manner and in accordance with the provisions of the Charter and internal regulations on corporate governance. The contents of the meetings were discussed and evaluated fully and carefully by the members of the Board of Directors in order to provide orientations and solutions that bring the highest benefits to the Company.

- Issues related to business strategy development, performance assessment, technology investment plans, internal management system and organizational model are regularly reviewed and evaluated by the Board of Directors in the meetings.
- The decisions of the Board of Directors at meetings are approved by the Board of Directors on the principle of majority and in accordance with the provisions of law, the company's charter and the Regulation on Organization and Operation of the Board of Directors. The minutes of the meeting were fully prepared and signed by the members of the Board of Directors attending the meeting.

2. Specific assessment

2.1. About the organizational structure

Currently, BSC's Board of Directors has a total of 5 members, including 1 independent member and 2 non-executive members. All members of the Board of Directors participated fully and actively in planning, controlling compliance, contributing ideas, and ensuring good corporate governance practices.

2.2 Regarding the operation mechanism of the Board of Directors:

- In 2022, the Board of Directors held 12 meetings, including gathering and collecting written opinions from members of the Board of Directors. The meetings of the Board of Directors were convened and conducted with specific schedule, fully prepared documents, in compliance with the provisions of the Company's Charter and regulations of law. The contents of the meetings were fully and carefully discussed and evaluated by the members of the Board of Directors.
- Issues related to business plan development and implementation, financial situation, brand development, investment and procurement of assets, development of product, service policies and management system in the Company were discussed closely between the Board of Directors and the Board of Managements.

2.3 The results of the management and supervision of the Board of Directors:

The Board of Directors has performed well its role in the governance and supervision of the Board of Management, ensuring that the Company's activities are always strictly followed the Company's strategic and make timely decisions according to the practical needs. Specifically:

- The Board of Directors has complied with the regulations on corporate governance, convening periodic and extraordinary meetings in order to promptly direct and issue decisions in accordance with the actual situation.
- The Board of Directors has properly performed its roles and responsibilities in

directing, supporting and supervising the Board of Directors to implement the contents approved by the General Meeting of Shareholders and the Board of Directors, ensuring compliance with the provisions of law, the benefits of the Company and its shareholders

- The members of the Board of Directors actively identify the roles and responsibilities to support the BOM and share experiences, interact and exchange with the BOM on corporate governance.

3. Conclusions:

- The tasks of the Board of Directors carried out in 2022 was concentrated in accordance with the Resolution of the General Meeting of Shareholders and strictly complied with the Company's Charter and Regulations on Corporate Governance.
- All members of the Board of Directors has a high sense of responsibility and professionalism, is clear about the assigned responsibilities and is careful in performing the role of protecting the interests of the Company.
- The Board of Directors has fully performed its functions and duties in supervising the operating activities of the Company, given appropriate orientation and timely direction to ensure the effective of resources towards the objectives which assigned by the General Meeting of Shareholders, on the basis of compliance with the provisions of law, the Charter of the Company.
- In addition to performing the function of management and supervision of the operation of the Board of Managements, the Board of Directors has closely coordinated with the Board of Managements to actively seek solutions to remove difficulties in business activities in 2022.

Best Regards!

**Independent member of the
Board of Directors
(signed)**

Lim Do Kyoona

No: /BC-BSC

Hanoi, 2023

REPORT OF THE SUPERVISORY BOARD

**Re: Self-evaluation of the performance of the Company’s Supervisory Board;
results of monitoring the business and financial activities of the Company; results
of monitoring the activities of members of the Board of Directors and General
Director in 2022**

To: General Meeting of Shareholders of BIDV Securities Joint Stock Company

*- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020 of the
National Assembly of the Socialist Republic of Vietnam;*

*- Pursuant to the Charter of BIDV Securities Joint Stock Company (BSC)
approved by the General Meeting of Shareholders;*

*- Pursuant to the Operation Regulations of the Supervisory Board of Securities
Joint Stock Company of Bank for Investment and Development of Vietnam (BSC);*

*- Pursuant to the functions and responsibility approved by the General Meeting of
Shareholders (GMS).*

The Supervisory Board (“BOS”) of BSC for the term 2021-2026 has carried out supervision activities in accordance with the law, the BSC Charter, the Resolution of the General Meeting of Shareholders and relevant internal regulations. At the Annual General Meeting of Shareholders in 2023, the Supervisory Board would like to report to shareholders on the operation results of the Supervisory Board in 2022, the results of supervising the Company's business and financial activities, and the results of supervising the activities of the members of the Board of Directors (BOD) and General Director (CEO) in 2022, specifically as follows:

I. Report on self-evaluation of operation results of the Supervisory Board

1. Member structure of Supervisory Board

The Extraordinary General Meeting of Shareholders on November 18, 2022 approved the dismissal and additional election of members of the Supervisory Board for the term 2021-2026, accordingly, the members of the Supervisory Board of BSC includes three (03) members:

No.	Name	Title	Appointment Date
1	Ms. Pham Thanh Thuy	Head of Board	Head of the Supervisory Board from April 10, 2021
2	Ms. Vu Minh Chau	Member	Member of the Supervisory Board from April 10, 2021
3	Mr. Kang Ju Seok	Member	Member of the Supervisory Board from November 18, 2022

2. Report on activities of the Supervisory Board in 2022

In 2022, the Supervisory Board, as the behalf of BSC's shareholders, has performed the task of inspecting and supervising in accordance with regulations, recommending necessary changes in business activities, risk management, and corporate governance, management and administration of the Company, contributing to the Board of Directors and the Board of Management in implementing the business plan and related duties as approved by the General Meeting of Shareholders.

The Supervisory Board has properly performed its functions, roles and powers in accordance with the law, BSC's Charter and the Operation Regulations of the Company's Supervisory Board, ensuring coordination with the Board of Directors, General Director and shareholders. The Head of the Supervisory Board and the supervisors have fulfilled their roles and responsibilities in implementing the plan that the Supervisory Board sets out for each member in the specific year:

2.1. Development the operation plans of the Supervisory Board

In April and November 2022, the Supervisory Board completed the development and update of the operation plan and assigned duties to each member, and appointed representatives to attend the meetings of the Board of Directors in accordance with the provisions of the Charter of BSC and in accordance with the law.

2.2. Supervising compliance, business operations, and financial situation of the Company in 2022 according to the orientation approved by the General Meeting of Shareholders

In 2022, Vietnam's stock market experienced the most difficult and volatile period in recent years, the share market declined, the corporate bond market was tightened, causing obstacles for individual investors. In this context, BSC's activities are greatly affected by the general difficulties of the market, leading to the Earning Before Interest and Tax (EBIT) result in 2022 reaching VND 149 billion. Revenue from brokerage and margin lending activities reached VND 723.6 billion, down 13%

compared to 2021, revenue from financial consulting activities reached VND 17 billion, self-trading activities mainly restructured the portfolio, lowered the proportion of investment. The stock brokerage market share reached 2.56%, equivalent to 93% of the planned target.

Although BSC's profit in 2022 has not reached the target as planned, the Supervisory Board assessed that in the context of disadvantageous markets, the fact that BSC continues to maintain profits is an effort. The company complies with all operational safety norms in accordance with the law, does not incur bad debts and negative issues and problems that need to be handled.

The highlight of BSC's activities in 2022 is the completion of a private placement transaction for foreign strategic investors. At the end of the transaction, the Company's charter capital increased from VND 1,221 billion to VND 1,878 billion, supplementing the equity surplus of VND 2,038 billion. After the success of the transaction, BSC's equity as of December 31, 2022 reached VND 4,366 billion, an increase of 154% compared to 2021.

2.3. Supervising the activities of the Board of Directors, General Director

Through the inspection and supervision in 2022, the Supervisory Board evaluates the Board of Directors and the Board of Management have operated in accordance with its functions and tasks, in compliance with the Enterprise Law, the Company's Charter and the Resolution of the General Meeting of Shareholders, in particular:

- Corporate governance of the Board of Directors

In 2022, the Board of Directors has complied with the provisions of the law, the company's charter and the company's governance regulations. The Board of Directors effectively implements the resolutions of the General Meeting of Shareholders.

The Board of Directors held 12 meetings, during the Board of Directors meetings, the members of the Board of Directors fully attended, worked with responsibility for the purpose of exchanging discussions and agreeing on decisions under the competence of the Board of Directors, promptly directing the company's business activities according to market developments, ensuring the interests and interests of shareholders in the context the market still has many uncertainties.

With the role of leading the direction, management and supervision of the company's business activities, during the year the Board of Directors issued 90 resolutions/decisions, mainly related to professional activities as a basis for the implementation of the Board of Directors.

- Corporate governance of the General Director

Together with the Board of Management, the General Director directed the Company to fully and promptly implement the Decisions and Resolutions of the General Meeting of Shareholders and the Board of Directors, striving to maintain the

Company's business activities at a positive level in the context of the particularly difficult market; proactively make business management and administration plans; promote the effectiveness of the organizational and management of the enterprise.

In the context of bad stock market movements affecting the ability to implement the plan, the General Director regularly and promptly reported to the Board of Directors the results of company operations, difficulties and problems in the company's business, and proactively make operating decisions in order to minimize losses for the Company and help BSC achieve profit.

2022 is the year that the Board of Directors and the General Director make great efforts in the management and administration of BSC, on the one hand, to ensure the profits and interests of shareholders in the context of a particularly difficult general market; on the other hand, completed the mission of selling strategy to foreign shareholders, bringing the Company to a new stage of development with strongly consolidated financial resources.

The Board of Directors, the General Director fully and promptly provided documents, resolutions of the Board of Directors meeting and other documents to serve the work of the Supervisory Board. The Supervisory Board was invited to attend meetings of the Board of Directors, contribute independent opinions to ensure optimal decisions in maintaining the rights and interests of shareholders and stakeholders.

2.4. Supervising the implementation of the contents of the Resolution of the General Meeting of Shareholders 2022

- Implementation of business plan targets in 2022:

Quota	Business Plan 2022	Implemented at 31/12/2022	% of completion
Earning before tax	VND 465 billion	VND 149 billion	32%
Financial adequacy ratio (%)	260%	871%	Completed

- Profit distribution plan in 2021, profit distribution plan in 2022

The company distributes profits in 2021 in accordance with the plan approved by the Annual General Meeting of Shareholders; implement dividend payments of 2021 in cash at the rate of 7%. In 2022, the Company has not yet made a profit distribution for 2022.

- Remuneration for the Board of Directors and Supervisory Board in 2022

As of December 31, 2022, BSC has paid the remuneration in 2022 to members of the Board of Directors and Supervisory Board in accordance with regulations, within

the budget of 2022 approved in Resolution No. 04/NQ – H C , ratified on November 18, 2022, of which the remuneration of full-time members is: VND 2,637,716,343; and the remuneration of non-full-time board members and non-full-time board members are: VND 571,387,261.

Thus, in addition to not fulfilling the profit target due to general objective factors from the market, BSC fully implemented the contents approved in the Resolution of the 2022 General Meeting of Shareholders.

2.5. Reviewing the Company's business report, annual and 6-month financial statements

The Company's financial statements have truthfully and reasonably reflected in material respects the Company's financial position as of December 31, 2022, in full compliance with the requirements of accounting standards and in the organization of financial and accounting work, implement accounting and prepare full quarterly, semi-annual and annual financial statements with accuracy, truthfulness and legality.

The Supervisory Board reviewed, commented and agreed on the figures in the financial statements and the semi-annual and full-year financial adequacy ratio reports for 2022; give review opinions and send the Executive Board to complete, ensure the reasonableness, legality, honesty and level of caution in management and administration; systematicity, consistency and appropriateness of accounting, statistical and financial reporting.

The contents of the financial statements, financial adequacy ratio reports of semi-annual and 2022 have ensured compliance with current regulations, the reports have been reviewed/audited by a reputable independent auditing company, which accurately, truthfully and reasonably reflects the financial position of the Company at times and periods. Financial statements are disclosed to shareholders in a timely manner, in accordance with current regulations applicable to listed companies.

2.6. Supervise and evaluate the effectiveness and efficiency of the Company's internal control, internal audit, risk management and early warning systems

In 2022, the Supervisory Board used the internal audit department in performing its responsibilities and duties. The Supervisory Board supervises and approves the activities of the internal control system such as: developing and implementing the plan for internal control inspection in 2022; report on monitoring and remedial recommendations after the inspection at BSC; perform checks on numbers, documents and business as necessary; review the sales records and semi-annual, annual reports of the Company. The Supervisory Board also regularly supervised and promptly updated the list of related persons of the Board of Directors, Supervisory Board, General

Director and shareholders owning at least 5% of the voting shares, supervising the disclosure of information for these changes (if any).

2.7. Reviewing contracts and transactions with related people

In 2022, the Company has 8 contracts/transactions with related parties. Through review, the above contracts/transactions are all service provision contracts, regular transactions with BIDV or related parties to coordinate in providing services to customers, developing cross-selling products activities, thereby developing a complete financial product chain, bringing benefits to the company and shareholders.

II. Operating orientation in 2023

On the basis of functions and duties specified in the Charter of company; Regulations on organization and operation of the Supervisory Board, the Supervisory Board is expected to focus on bellow duties in 2023:

- Supervising the compliance with legal regulations, the operation charter of BSC, supervising the business performance, the management - administration of the Board of Directors and the General Director, supervising the operation and effectiveness, effectiveness of internal control and risk management.

- Supervising the implementation of the Resolution of the General Meeting of Shareholders in 2023.

- Attend, participate in discussions and contribute ideas at the General Meeting of Shareholders and the Board of Directors as prescribed.

- Supervising the issuance and adjustment of internal documents of the Company to meet the requirements of official management organizations or when there are changes in relevant legal documents, editing and issuing documents which serve the Supervisory Board's activities.

- Reviewing and checking the completeness, legality and truthfulness of the financial statements, the financial adequacy ratio statements, considering important changes in the Company's accounting policies; reviewing the reports on management of the Board of Directors and submit to the Annual General Meeting of Shareholders as prescribed.

III. Recommendations for the Company in 2023

Through supervising the Company's activities in 2022, for 2023, the Supervisory Board made bellow recommendations and proposals:

- 2023 is expected to continue to be a difficult year for the economy and the stock market. Securities companies continue to face many obstacles and challenges. Securities is a sensitive field, subject to the combined impact of economic sectors.

Therefore, BSC needs to make efforts at the highest level, striving to complete the tasks assigned by the General Meeting of Shareholders.

- 2023 is the year of BSC's participation in governance and administration as a foreign strategic shareholder, the company shall take advantage of cooperation opportunities to have comprehensive sharing of professional operations, management - administration, technology transfer, development of modern products and services from partners.

- Continue to invest in upgrading information technology systems to improve system stability and safety, increase information technology operation capacity, upgrade transaction utilities, products and services on digital platforms in order to improve service quality for customers.

- In the context of stock market, especially the corporate bond market, still generates negative information, causing panic and instability for investors, BSC needs to be extremely cautious in proprietary trading and consulting activities related to bonds, in order to avoid incidents that affect the reputation, brand of the Company and the image of shareholders.

- Continue to strengthen the inspection, supervision and internal audit to detect, warn and take timely corrective and preventive measures in the company's business activities.

The above is the entire report of the Supervisory Board submitted to the General Meeting of Shareholders.

Best regards!

Reception:

- *As above*
- *Archives: BSC*

ON BEHALF OF SUPERVISORY BOARD

HEAD OF BOARD

(Signed)

Pham Thanh Thuy

Appendix: BSC's contracts/transactions with related parties

No	Name of institution/ individual	Relationship with the Company	Time of transactions with the Company	Resolution No. or Decision No. approved by Board Of Director	Content, quantity, total value of transaction	Note
1	Joint Stock Commercial Bank for Investment and Development of Viet Nam	Parent Company	16 Aug 2022	Resolution no 771/NQ- BSC dated 16 Aug 2022	Approving the policy of providing services and framework contracts related to BIDV's capital increase bonds in 2022	
2	Joint Stock Commercial Bank for Investment and Development of Viet Nam	Parent Company	2022		- Income from deposit interest 40,609,592,500 VND - Service fee revenue 93,636,364 VND - Transaction service fee 46,465,360,692 VND - Payment service charges 347,141,711 VND - Collecting mortgage loan money from customers 4,326,281,667,472 VND - Disbursement of mortgage loans for customers 3,752,649,738,513 VND	
3	BIDV Insurance Corporation	Subsidiary of BIDV	2022		Securities brokerage fee revenue 139,195,682 VND Cost of buying insurance 861,666,959 VND	
4	Joint Stock Commercial Bank for Investment and Development of Viet Nam	Parent Company	2022		- The Company's deposit balance at BIDV 770,213,727,339 VND - Investor's deposit balance at BIDV 380,531,402,930 VND - Investing in stocks (odd lots) 1,369,646,596 VND - Invest in bonds	Closing balance with related party

<i>No</i>	<i>Name of institution/ individual</i>	<i>Relationship with the Company</i>	<i>Time of transactions with the Company</i>	<i>Resolution No. or Decision No. approved by Board Of Director</i>	<i>Content, quantity, total value of transaction</i>	<i>Note</i>
					80,978,720,294 VND - Certificates of deposit 50,000,000,000 VND - Anticipated collection of interest on deposits, certificates of deposit and bonds 5,044,100,387 VND - Must pay transaction service fee 790,370,763 VND - Interest must be paid on margin lending 1,348,114,903 VND - Collecting mortgage loan money from customers 347,921,482 VND - Disbursement of mortgage loans for customers 466,826,460 VND - Service fee is required 70,000,000 VND	
5	<i>BIDV Insurance Corporation</i>	<i>Subsidiary of BIDV</i>	2022		- Investing in stocks (odd lots) 15,442,365 VND	<i>Closing balance with related party</i>
6	<i>Bank for Investment and Development of Cambodia</i>	<i>Subsidiary of BIDV</i>	2022		- Deposit balance of the Company and investors at BIDC 1,230,795 VND	<i>Closing balance with related party</i>
7	<i>Hana Securities co., LTD</i>	<i>Major shareholder</i>	2022		-Contributing capital with money 2,694,931,722,000 VND - Dividends distributed 46,011,029,400 VND	
8	<i>Hana Securities co., LTD</i>	<i>shareholder</i>	2022		Expenses for dispatching personnel 1,009,625,176 VND	

No: /TTr-BSC

Hanoi, , 2023

REPORT

On: Business results in 2022 and Business plan in 2023

To: The General Meeting of Shareholders of the Company

The General Director of Bank for Investment and Development of Vietnam Securities Joint Stock Company (BSC) respectfully reports to the General Meeting of Shareholders on the business results in 2022 and orientation for the business plan in 2023.

PART 1. BUSINESS RESULTS 2022

I. MACROECONOMY AND MARKET CONTEXT

1. Economic environment in 2022

Some highlights of Vietnam's macroeconomics in 2022 are as follows:

- **Gross Domestic Product (GDP)** in 2022 has increased by 8.02% YOY due to the recovery of the economy, being the highest increase in the period 2011-2022.
- **The average Consumer Price Index (CPI) in 2022 has increased by about 3.15%.**
- **Foreign direct investment (FDI) attraction into Vietnam has reached 27.72 billion USD in 2022**, a decrease of 11% compared to 2021. In which, realized FDI in 2022 has reached 22.4 billion USD. Vietnam's foreign investment in 2022 has reached 534 million USD, an increase of 31% compared to 2021.
- **Vietnam's trade balance is estimated to have a trade surplus of 11.2 billion USD.** Total import and export turnover in 2022 reached 732.6 billion USD, of which exports reached 371.9 billion USD, an increase of 10.6% compared to 2021; Imports reached 360.7 billion USD, an increase of 8.4%.
- **USD/VND exchange rate:** The USD/VND interbank rate in 2022 increased sharply due to the upward pressure of the USD globally when the Fed rose the interest rates.
- **Banking, interest rates:** Credit growth reached about 14.5%, an increase of 11.8% compared to 2021. In the past year, the SBV rose interest rates twice in September and October under pressure from the increase of USD, Fed interest rates and inflation.

2. Stock market in 2022

Vietnam's economy in 2022 had positive growth, however, under pressures from the global economy, concerns about inflation and the economic crisis have made the stock market experience a year of ups and downs and many changes:

- **VN-Index down 33% and was at the top of the world's strongest falling markets.** VN-Index had a time when it lost 900 points in November and recorded a decrease of 42% since April 4, however, foreign investors' cash flow returned strongly from mid-November and remained until the end of December helping the index recover. At the end of 2022, VN-Index has recorded 1007 points, down 32.78% compared to December 31, 2021.
- **Market liquidity dropped sharply:** After the sublimation period of the stock market in 2020-2021, in 2022, market liquidity dropped sharply due to investors' anxiety. The market

transaction value in 2022 reached an average of VND 20,187 billion/session, down 24% compared to 2021.

- **The market capitalization of the 3 exchanges reached \$238.31 billion**, down 30.6% compared to 2021 and equivalent to 58.7% of GDP.

- **Psychological shock in the corporate bond market:** The private offering of corporate bond market recorded a quietness for more than half of 2022 with a sharp decrease in issuance volume and liquidity. According to data from VBMA, the value of privately issued bonds in 2022 was only VND 244 trillion, decreasing by 60% compared to 2021.

- **Foreign investors returned strongly - a bright spot at the end of the year for the market.** Foreign investors net bought USD 910 million in 2022, of which they bought USD 1.25 billion in the stock market, but in the secondary government bond market, they sold a net of USD 336 million.

- **Applying T+2 payment cycle, bringing Vietnam's stock market closer to the target of being upgraded:** This decision helps investors improve stock trading cycle, be more active in investment strategy, timely realize profits, or minimize losses depending on market developments.

- **The number of newly opened accounts participating in the stock market set a record.** In 2022, investors opened 2.6 million accounts, setting a record in 22 years of operation, bringing the total number of securities accounts to more than 6.8 million accounts, equivalent to 6.8% of the population of Vietnam.

II. ASSESSMENT OF BSC'S ACTIVITIES IN 2022

1. Results of business plan accomplishments

BSC's business results in 2022 were placed in the context of a less positive market situation, the assumptions of business plan were higher than the actual situation. The above factors have made limitations in BSC's business results of 2022 compared to the set targets:

Table: Business performance in 2022

No.	Items	FY2022	2022 Plan	% plan completion
1	Profit before tax (million VND)	148,937	465,000	32%
2	Capital Adequacy Ratio (according to Circular 91/2021)	871%	>260%	100%

- **Profit before tax** in 2022 reached VND 148.9 billion, equivalent to 32% of business plan in 2022.

- **The Capital Adequacy Ratio** (according to Circular 91/2021) was maintained at a high level, as of December 31, 2022, the Company's CAR was 871% in the excellent group according to regulations of the State Securities Commission.

2. Situation of each business segment

2.1. Brokerage and Margin lending

BSC's total brokerage and margin lending revenue in 2022 reached VND 723.6 billion, down 13% compared to 2021 mainly due to the sharp decline in customer transaction value.

a. Stock and futures brokerage activities

- **Regarding brokerage market share:**

BSC's stock brokerage market share has reached 2.56%, down 9% from 2.82% in 2021, reaching the Top 9 brokerage market share on HNX and Top 8 brokerage market share on UpCoM.

BSC's derivatives brokerage market share in 2022 reached 1.65%, an increase of 43% compared to 2021, Top 10 brokerage market share on HNX.

- ***Regarding customer development:***

Brokerage product policies at BSC are periodically reviewed, adjusted and updated to increase competitiveness in the market and develop individual and institutional customer base. In 2022, there were nearly 22 thousand new accounts opened at BSC, bringing the number of management accounts to nearly 168 thousand accounts, an increase of 15% compared to 2021.

The customer platform that organizes transactions through BSC continues to be focused on expanding in 2022, typically large funds in the market such as SSIAM, Vinacapital, DCVFM, IPAAM, KIM,....

In 2022, BSC cooperated with BIDV to open 59 transaction support points in provinces and cities nationwide and bring the total number of BSC Support Points to 176 points, expanding the reach of customers throughout the whole countries, making an important contribution to the cross-selling of securities products in the BIDV system.

b. Government bond brokerage activities:

- In 2022, BSC has continued to promote and maintain its leading position in the market, and be honored by the Ministry of Finance as ***Top 1*** Maker for the Government debt instruments; Hanoi Stock Exchange (HNX) honored ***Top 2*** Government bond bidding, and ***Top 3*** Government bond broker.

c. Margin lending activities

- ***Regarding product policy:*** BSC always focuses on process review and risk management of margin lending activities, ensuring no bad debts arise, in addition to research and update lending policy to ensure competitiveness. The margin lending product policies at BSC have contributed to increasing the scale and profit from margin lending.

- ***Regarding loan scale:*** As of December 31, 2022, total outstanding loans reached VND 2,960 billion, down 10.4% compared to the end of 2021.

- ***Reviewing the process, controlling risks in margin lending:*** In 2022, VN-Index decreased by 33% and was in the top of the world's strongest declining markets, then, the lending activities of securities industry faced the risk of capital loss. BSC has developed a risk control plan to continuously assess and manage limits for each customer, loan portfolio and closely follow the market situation to ensure capital adequacy while maintaining competitiveness of products. With the timely implementation of risk management, lending activities at BSC in the last year did not generate bad debts.

2.2. Financial advisory

In 2022, the market for corporate bonds was almost frozen. Besides the difficulties of enterprises in issuing new bonds, the strict regulations of Decree 65/2022/ND-CP also caused certain obstacles for individual investors. Therefore, BSC's financial advisory activities were also affected by the general market situation. The total revenue of BSC's financial consulting and underwriting and issuance agency activities in 2022 reached VND 17 billion, down 78% compared to 2021.

Financial consulting contracts signed in 2022 include Dossier Consulting, Bond Issuing Agency (1 contract of 500 billion VND), Bond file consulting (5 contracts, of which, 2 contracts with a size of over 1000 billion, 3 contracts with a size of over 500 billion), Bond

brokerage (4 contracts), Bond distribution agency contract (2 contracts), Bond holder representative contract (2 contracts), Stock issuance consulting (3 contracts).

2.3. Proprietary trading activities

In 2022, profit from assets recognized through profit and loss (FVTPL) and assets held to maturity (HTM) reached VND 17.1 billion. In 2022, due to the market fluctuation, BSC focused on restructuring the portfolio, reducing the proportion of the investment portfolio and shifting to the service segment with a fixed return to bring a stable source of income.

3. Other key activities in 2022

(1) *The issuance of shares to increase capital:* After nearly 3 years of exchanging and working actively with partners, the stock offering transaction for strategic investors was completed in September 2022, completed objectives set forth by the Board of Directors of BIDV. After the transaction, BSC's equity as of December 31, 2022 reached VND4,366 billion, an increase of 154% compared to the end of 2021. With the additional capital, BSC can solve the financial capacity constraints to expand business activities.

In addition, through the Strategic Cooperation Agreement, the two sides commit to a close and comprehensive cooperation in the fields of digital technology, upgrading the product ecosystem, and expanding new areas of business cooperation, and at the same time support to upgrade the risk management system.

(2) *Risk management is strictly controlled:* In the context of negative stock market developments, risk management and capital adequacy are the tasks that BSC's Board of Directors pays special attention to and directs. Too close:

- Careful investment strategy and policy, closely following the market situation. BSC maintains a reasonable proportion of stock investments, does not invest in corporate bonds in high-risk areas, controls well and does not generate bad debts in margin lending.

- About the information technology system: In 2022, there will be no major incidents of transaction interruption. At the same time, enhance the risk management culture by organizing internal seminars and reviewing key software systems, improving the control of the risk of loss of company data.

(3) *Digital transformation projects:* With the goal of promoting argument transformation, BSC has implemented the following projects: (1) Launching the BSC Smart Invest mobile transaction application; (2) Upgrade to the new version of BSC Smart Invest with 2-factor authentication to increase security; (3) Development of high-speed order placement system (OMS); (4) Basic conditional order; (5) Deploying a new Webtrader construction project.

(4) *BSC is recognized and appreciated by the market for its service quality* and has received many prestigious awards from major and prestigious financial magazines in the world:

- Award "**Best stockbroker in Vietnam in 2022**" awarded by Global Banking and Finance Review Magazine.

- The award "**Best Analyst in 2022**" was awarded to Mr. Tran Thang Long - Head of Research and Analysis Department of BSC by Asiamoney Magazine.

(5) *Governance:* Implement the project to review the organizational model in accordance with the development strategy in the new period, expected to be completed in the beginning of Q1/2023.

PART 2. BUSINESS PLAN 2023

I. Forecast of market situation in 2023

1. Macro outlook in 2023

The influences from the world have a significant impact on the macro economy and the stock market in 2023. In which, 2 factors have a great influence on the macro economy and Vietnam's stock market, including: (1) Global economic growth slowing down and reopening of China; (2) System liquidity & corporate bond market showed signs of stress from the second half of 2022.

Forecast of Vietnam's main macro indicators in 2023:

(1) GDP 2023 is estimated at 6.2-6.7%. Factors affecting GDP: (i) Expansionary fiscal policy and high disbursement rate; (ii) Weakened import and export growth; (iii) Interest rates and inflation are under increasing pressure; (iv) USD/VND exchange rate is stable.

(2) CPI is expected to rise to 3.5-5.1% in the face of increasing inflationary pressure.

(3) Operating interest rates are likely to continue to increase. Given the fact that Vietnam's inflation is on the rise and the FED may raise interest rates by +0.75% as planned, the SBV may increase interest rates by 0.5-1.0%. This phenomenon will also directly affect the amount of money flowing into the Vietnamese economy.

(4) Fiscal policy: disbursement of State investment has become one of the powerful instrument to promote economic growth thanks to the package with estimated investment capital of 792 trillion dong. Disbursement of state budget in 2023 is estimated to reach from VND 554,740 billion to VND 673,614 billion, equivalent to a growth rate of 8.4-31.7% YoY.

2. Stock market outlook 2023

Vietnam's macroeconomic in 2023 will face many challenges when an economic recession is likely to occur. However, Vietnam is still a country recognized by many reputable organizations as an ideal investment destination with good growth, along with the Government's determination in implementing policies and solutions to remove difficulties for the market, besides the pressure on exchange rate management, the SBV's interest rates, which have been partly reduced at the end of the year, will be supportive factors and create momentum in 2023.

The favorable and difficulty factors affecting the stock market movements include:

Favorable	Difficult
(1) Stable macro-economy, post-epidemic growth drivers, and fiscal policy support growth momentum. (2) The government focuses on removing bottlenecks in the money market, the bond market opens up capital flows, bringing stability to businesses and the stock market. (3) The valuation ground of Vietnam stock market has remained at low price for many years. (4) Foreign investors returned to be net buyers from November, 2022 and may maintain their net buying status in 2023 as a premise to pull domestic capital back to the market.	+ International economy: (1) Central bank maintains high interest rates, affecting economic growth momentum and the possibility of recession with high inflation; (2) Geopolitical conflicts and fluctuations in commodity prices; + Domestic economy: (1) The environment of high interest rates, shrinking export activities, high risk of unemployment and high inflation expectations; (2) Investment markets peak and take a long time to stabilize.

II. Business plan orientation in 2023

1. Core objectives in 2023

(1) **Improving the overall quality** of business activities on the basis of risk management, creating a solid foundation and resources to seize business opportunities when the market recovers.

(2) **Improve position and rank**, strive to return to the Top 10 brokerage market share.

(3) **Digital transformation**, deeply integrated into each activity, associated with products, services and operational processes

(4) **Seeking new business opportunities on** the basis of cooperation with strategic partner – Hana Securities (fin-tech, asset management, ...)

(5) **Completing the organization of personnel and salary** in the direction of being streamlined and associated with work performance, being competitive in the market.

2. Key business plan of 2023

No.	Items	Unit	2023 plan
1	Profit before tax	Bil dong	565
2	Stock brokerage market share on HoSE		Top 10
3	Capital adequacy ratio	%	260

BSC has set the following business plan objectives:

(1) Profit before tax in 2023 reached **VND 565 billion**, up 279% compared to YE2022;

(2) **Top 10** stock brokerage market share on HoSE in 2023;

(3) Ensure the operation is safe and efficient; the lending, investment, and capital adequacy ratios are within the allowable limits according to regulations.

3. 2023 Business orientations

(1) Brokerage and Margin lending activities:

- Upgrade trading facilities, online consulting tools (Zalo Official, i-Invest, i-Broker) to improve consulting quality; Attract VIP and foreign customers through cooperation with major shareholders (BIDV, Hana Securities);

- Provide a comprehensive product ecosystem and diverse sales channels; Continuously review and update product policies to suit each target customer segment.

(2) Financial advisory activities:

- Identify and understand target customer segment; provide a wide range of premium financial advisory products in both equity and debt capital markets.

- Expand customer network through cross-selling products and services with customer system of BIDV, Hana Securities.

(3) Proprietary trading activities:

- Closely follow the market trend, seize business opportunities on the basis of risk control, ensuring capital safety;

- Focus on treasury activities to ensure Company's liquidity and optimize idle cash.

(4) Governance activities:

- Organizational model: Consolidate the organizational model; review and update regulations on income payment to ensure competitiveness and stick with productivity.

- Risk management: Develop risk management policy in 2023, build risk appetite in line with business orientations;
- Technology system: Invest, upgrade IT system, deploy digital transformation to all aspects of business activities, improve customer experience.
- Marketing: Build a Marketing strategy, increase recognition of BSC's brand identity and enhance brand value in communication.

Best regards!

Reception:

- *As above;*
- *archives: VT*

GENERAL DIRECTOR
(signed)

Nguyen Duy Vien

No: /TTr-BSC

Hanoi, , 2023

PROPOSAL

On: Approval of 2023 Business plan

To: The General Meeting of Shareholders of the Company

The Board of Directors of Bank for Investment and Development of Vietnam Securities Joint Stock Company (BSC) would like to submit to the General Meeting of Shareholders for consideration and approval the 2023 Business plan of BSC as follows:

1. Core business objectives in 2023

- (1) Improving the overall quality** of business activities on the basis of risk management, creating a solid foundation and resources to seize business opportunities when the market recovers.
- (2) Improve position and rank**, strive to return to the Top 10 brokerage market share.
- (3) Digital transformation**, deeply integrated into each activity, associated with products, services and operational processes.
- (4) Seeking new business opportunities on** the basis of cooperation with strategic partner – Hana Securities (fin-tech, asset management, ...)
- (5) Completing the organization of personnel and salary** in the direction of being streamlined and associated with work performance, making it competitive in the market.

2. Business plan of 2023

No.	Items	Unit	2023 plan
1	Profit before tax	Bil dong	565
2	Stock brokerage market share on HoSE		Top 10
3	Capital adequacy ratio	%	260

BSC has set the following 2023 Business plan objectives:

- (1) Profit before tax in 2023 reached VND 565 billion;**
- (2) Top 10** stock brokerage market share on HoSE in 2023;
- (3) Ensure the operation is safe and efficient; the lending, investment, and capital adequacy ratios are within the allowable limits according to regulations.**

3. Proposal of the Board of Directors

The Board of Directors submits to the General Meeting of Shareholders for approval of:

- 1) BSC's 2023 business plan as above;
- 2) Authorizing the Board of Directors to actively review, research and adjust the business plan in 2023 in accordance with the actual situation and disclose information in accordance with the law.

Best regards!

Recipients

- *As above;*
- *Archives.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

(signed)

NGO VAN DUNG

No: /TTr-BSC

Hanoi, , 2023

PROPOSAL

**Re: Approval The audited financial statements 2022, Profit distribution plan in 2022
and profit distribution plan in 2023**

Submission: General Meeting of Shareholders of the Company

Base:

- *The Enterprise Law No. 59/2020/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020;*
- *The Law on Securities No. 54/2019/QH14 was approved by the National Assembly of the Socialist Republic of Vietnam on 26/11/2019;*
- *Decree 155/2020/ND-CP dated 31/12/2020 of the Government detailing a number of articles of the Securities Law;*
- *Circular No. 121/2020/TT-BTC dated 31/12/2020 of the Ministry of Finance regulating the operation of securities companies;*
- *Pursuant to the Charter of Vietnam Bank for Investment and Development Securities Joint Stock Company approved by the General Meeting of Shareholders;*
- *Pursuant to BSC's audited 2022 Financial Statements.*

The Board of Directors of Vietnam Bank for Investment and Development Securities Joint Stock Company would to submit to the General Meeting of Shareholders for approval the audited financial statements in 2022 and profit distribution plan in 2022 and profit distribution plan in 2023 of BSC as follows:

I. Audited 2022 Financial Statements

The financial statements for 2022 have been published in accordance with regulations and posted on the Company's website (www.bsc.com.vn) including:

- Auditor's report (where the audit opinion is fully accepted);
- Table of financial situation at 31/12/2022;
- Comprehensive income statement for 2022;
- 2022 cash flow statement;
- Report on equity fluctuations in 2022;
- Notes to financial statements;

In particular, some key contents are as follows:

Unit: VND

No	Contents in financial statements in 2022	Amount
1	Total assets	5,591,086,508,708
2	Equity	4,366,397,458,467
	<i>In which: Charter capital</i>	<i>1,878,001,200,000</i>
3	Profit before tax	148,936,721,674
4	Profit after tax	112,370,678,169

II. Profit distribution plan in 2022

With business results in 2022 according to audited financial statements, on the basis of ensuring income from capital investment and with the desire to ensure maximum benefits of BSC shareholders, BSC's Board of Directors proposes to implement the profit distribution plan in 2022 according to the specific plan as follows:

Unit: VND

No	Contents	Formulas/notes	Distribution profits 2022
1	Undistributed profits		346,391,609,556
<i>1.1</i>	<i>- 2022 profit</i>		<i>112,047,199,908</i>
<i>1.2</i>	<i>- Remaining profits in previous years</i>		<i>234,344,409,648</i>
2	Offset accumulated losses		-
3	Return on appropriations of funds	(3)= (1)-(2)	346,391,609,556
4	Appropriation of funds	(4)=(4.1)	19,314,000,000
<i>4.1</i>	<i>Welfare reward fund</i>	<i>(4.1)</i>	<i>19,314,000,000</i>
5	Remuneration of the Board of Directors, non-specialized board of directors		247,909,000
6	Undistributed after-tax profit after deduction and remuneration	(6)=(3)-(4)-(5)	326,829,700,556
7	Addition of Undistributed After-Tax Profit from the Financial Contingency Fund (DPTC)		52,349,857,094
8	Undistributed after-tax profit after deduction, remuneration and supplements from DPTC fund	(8)=(6)+(7)	379,179,557,650
9	Dividend payouts	(9)= [(9.2)+(9.3)]*(9.1)	187,300,660,000
<i>9.1</i>	<i>- Charter capital at 31/12/2022 (excluding treasury shares)</i>		<i>1,873,006,600,000</i>
<i>9.2</i>	<i>- Cash dividend payout ratio</i>		<i>5%</i>
<i>9.3</i>	<i>- Stock dividend payout ratio</i>		<i>5%</i>
10	Total remaining profit	(10)=(10.1)+(10.2)	191,878,897,650

Note: As of December 31, 2022, BSC's estimated tax liability as well as tax interest have not been finalized by local tax authorities. In case the tax amount on the audited financial statements is changed according to the decision of the tax authority, the profit left on the above data table may be adjusted accordingly.

(*), (**): This metric may be updated according to the number of BSI shares outstanding at the closing date of the dividend payment.

Proposing General Meeting of Shareholders to authorize the Board of Directors to decide the time to pay dividends, ensuring compliance with current regulations on dividend payment and approval of competent State agencies.

III. Profit distribution plan in 2023

With the business profit plan in 2023 approved by the AGM. The Board of Directors proposes the 2023 profit distribution plan as follows:

1. Profit Distribution Plan 2023

BTI	Content	Data
1	Profit before tax (billion VND)	565
2	Cash or stock dividend payments (expected ratio)	10%

2. Dividend payment plan

- a. **Payout ratio:** Expected 10%/ par value of shares.
- b. **Form of payment:** In cash and/or in shares. Proposing General Meeting of Shareholders to authorize the Board of Directors to decide on the form of payment in accordance with the actual business results, ensuring the requirements of the Company's business activities and the interests of shareholders.
- c. **Implementation time:** Proposing General Meeting of Shareholders to authorize the Board of Directors based on the actual situation to choose the appropriate time to make the advance and pay dividends in 2023. The Board of Directors may decide to advance and pay dividends in appropriate installments.

Best regards!

Recipients:

- As above;
- BSC

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

(signed)

Ngô Văn Dũng

No: /TTr-BSC

Hanoi, 2023

PROPOSAL

Re: Report on remuneration of the Board of Directors, Board of Supervisors 2022; Estimated remuneration of the BOD and Supervisory Board in 2023

Respectfully submit to: General Meeting of Shareholders

Regarding the Report on remuneration of the Board of Directors and Supervisory Board in 2022 and the estimate of remuneration of the Board of Directors and Supervisory Board in 2023, the Board of Directors respectfully reports and submits to General Meeting of Shareholders as follows:

1. Report on the payment of remuneration for the Board of Directors and Supervisory Board in 2022:

Pursuant to the Resolution of the Annual General Meeting of Shareholders in 2022 and the Resolution of the Extraordinary General Meeting of Shareholders dated November 18, 2022 Approve the remuneration of the Board of Directors and Supervisory Board in 2022, Accordingly, the actual remuneration for the members of the Board of Directors and members of the Supervisory Board in 2022 is **3,209,103,604 VND**.

2. Estimated remuneration of the BOD and Supervisory Board in 2023 (currency unit VND):

Based on the business plan in 2023, the Board of Directors proposes the estimate of remuneration of the Board of Directors and Supervisory Board in 2023 as follows:

2.1 For part-time members of the Board of Directors/Members of the Supervisory Board:

- | | |
|--------------------------------------|-------------------------|
| - Chairman of the Board of Directors | : 10,000,000 VND/month; |
| - Member of the Board of Directors | : 5,000,000 VND/month; |
| - Head of Supervisory Board | : 5,000,000 VND /month; |
| - Member of Supervisory Board | : 3,000,000 VND/month. |

*** Note:**

- The remuneration paid to members of the Board of Directors and Supervisory Board is before personal income tax.

- Members of the Board of Directors and Members of the Supervisory Board nominated by HSC partners operating under the part-time regime refuse to receive remuneration.

2.2 For full-time members of the Board of Directors:

By absolute value:

+ Minimum level (regardless of business results): VND 3,293 billion

+ Maximum level (depends on business results and performance results of staff – assuming 100% KPIs performance salary): VND 5,366 billion

Converted by percentage of BSC's Profit Before Tax (PBT):

+ Minimum level: In case of BSC's PBT in 2023 < VND 452 billion (lower than 80% of the 2023 PBT plan), the remuneration is VND 3,293 billion

+ Maximum level: In case of BSC's PBT in 2023 VND 565 billion, the maximum remuneration is not more than 0.95% of PBT approved by the General Meeting of Shareholders of BSC (VND 565 billion)

** The remuneration in no case should exceed the approved maximum spend amount in absolute value.*

The Board of Directors reports and submits to the General Meeting of Shareholders for guidance.

Respectfully Submit./.

Recipients:

- As Respectfully submit;
- Save at BSC

**REPRESENTATION OF THE BOARD OF
CHAIRMAN
(signed)**

NGO VAN DUNG

No: /TTr-BSC

Hanoi, 2023

PROPOSAL

**Re: Dismissal and election of additional personnel to join the
Supervisory Board for the term 2021-2026**

Respectfully submit to: General Meeting of Shareholders

Regarding the dismissal and election of additional personnel to join the Board of Supervisors of the Company for the third term (2021-2026), the Board of Directors reports and presents to the General Meeting of Shareholders of BSC specifically as follows:

1. Personnel participating in the Supervisory Board at the moment:

Pursuant to Resolution No. 04/NQ- H CD dated November 18, 2022 of the General Meeting of Shareholders of BSC, the personnel participating in the BSC Supervisory Board for the term 2021-2026 include the following:

- Ms. Pham Thanh Thuy – Head of Supervisory Board;
- Mr. Kang Ju Seok – Member of the Supervisory Board;
- Ms. Vu Minh Chau - Member of the Supervisory Board.

2. Regarding Mr. Kang Ju Seok's resignation:

Pursuant to Mr. Kang Ju Seok's resignation letter from the position of Supervisory Board (born on 01/06/1973, Korean nationality, joined BSC's Supervisory Board from 18/11/2022 to present). Accordingly, Mr. Kang Ju Seok resigned due to their personal work, so he could not take the position of members of the Supervisory Board of BSC in the near future.

3. Proposal of the Board of Directors of BSC:

- Based on the personal wishes of Mr. Kang Ju Seok mentioned above, the Board of Directors reports and submits to the General Meeting of Shareholders to consider and approve the dismissal of Mr. Kang Ju Seok from the position of Supervisor of the Supervisory Board;

- Regarding the election of additional personnel to join the Supervisory Board for the term 2021-2026: direct election at the General Meeting.

From the above, the Board of Directors reports and submits to the General Meeting of Shareholders for consideration and approval.

Respectfully Submit./.

Recipients:

- As Respectfully submit;
- Save at BSC

**REPRESENTATION OF THE BOARD OF
CHAIRMAN**

(signed)

NGO VAN DUNG

No.:/TTr-BSC

Ha Noi, 2023

PROPOSAL

Re: To proceed with the plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks and the Stock Issuance Plan to increase the Company's charter capital

To: General Meeting of Shareholders

Pursuant to:

- *Law on Securities no. 54/2019/QH12 issued by the National Assembly of Vietnam on 26/11/2019;*
- *Decree no. 155/2020/N -CP issued by the Government of Vietnam on 31/12/2020, providing elaboration of some articles of the Law on Securities;*
- *Circular 114/2021/TT-BTC issued on 17/12/2021 (“**Circular 114/2021/TT-BTC**”) annulling Circular no. 146/2014/TT-BTC dated 06/10/2014 of the Ministry of Finance on finance regulations for securities companies, asset management companies (“**Circular 146/2014/TT-BTC**”);*

The Board of Directors of BIDV Securities Joint Stock Company (“**Company**”/ “**BSC**”) would like to present to the Annual General Meeting of Shareholders 2023 the proposal for the plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks and issuing shares to increase charter capital of BSC, with details as follows:

I. The plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks

1. Basis of proposal

- In accordance to Section 2, Article 14 of Circular 146/2014/TT-BTC, in 2021 as well as previous financial years, the Company has deducted 5% from the net profit after tax to form a capital reserve for supplementing charter capital and another 5% from the net profit after tax to form a capital reserve for financial and operational risks. According to the Company's audited financial statements for fiscal year 2022, the outstanding balance on the capital reserves as of 31/12/2022 are as follows:

Capital reserve for supplementing charter capital: 54.270.023.547 dong.

Capital reserve for financial and operational risks: 54.270.023.547 dong.

- On 01/02/2022, Circular 114/2021/TT-BTC has annulled Circular 146/2014/TT-BTC. Pursuant to the terms set out under Article 2 of Circular 114/2021/TT-BTC, securities companies are obliged to comply with a new set of rules and regulation regarding the capital reserve for supplementing charter capital and the capital reserve for financial and operational risks, with details as follows:

The capital reserve for supplementing charter capital can be used to supplement the Company's charter capital in accordance with the provisions of the Law on Securities no. 54/2019/QH14, as well as other provisions set out in other legal documents offering guidance/elaboration in the Law of Securities and the Company's Charter;

The capital reserve for financial and operational risks can be used to supplement the Company's charter capital pursuant to the decision passed by the General Meeting of Shareholders, the Board of Members or the Chairman of a Company as outlined under the Law on Securities no. 54/2019/QH14, as well as in other legal documents offering guidance/elaboration in the Law of Securities and the Company's Charter, with the goal of ensuring the Company remains compliant with the financial safety criteria set out by relevant securities law;

2. Plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks

In compliant with the regulation set out under Circular 114/2021/TT-BSC, The Board of Directors of BSC would like to present the Plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks and seek approval from the General Meeting of Shareholders of the Company, with the detailed plan as follows:

- 2.1. Supplementing the Company's charter capital: The outstanding balance on the capital reserve for supplementing the Company's charter capital as of 31/12/2022 (**54.270.023.547 dong**) and a portion of the capital reserve for financial and operational risks as of 31/12/2022 (expected amount equivalent to **1.920.166.453 dong**) will be used to supplement the Company's charter via a stock issuance from the Company's owners' equity.
- 2.2. The remaining balance on the capital reserve for financial and operation risks as of 31/12/2022 after supplementing for the charter capital (expected amount equivalent to **52.349.857.094 dong**) will be reallocated to the Company's retained earnings.

II. Stock Issuance Plan to increase the Company's charter capital

1. Issuance purpose: Increase charter capital for the purpose of business expansion for the Company

2. Current charter capital: 1.878.001.200.000 dong (In words: One thousand eight hundred seventy-eight billion, one million two hundred thousand dong)
3. No. of shares issued: 187.800.120 shares, in which:
 - No. of outstanding shares: 187.300.660 shares.
 - No. of treasury shares: 499.460 shares.
4. Estimated no. of shares to be issued: **14.984.052 shares**, in which:
 - Shares issued for dividend payment: **9.365.033 shares** (stock dividend rate: 5%)
 - Shares issued for increasing Company's charter capital from owners' equity (pursuant to the plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks stated under section I.2) : **5.619.019 shares** (subscription ratio: 3%).
5. The Company's Charter capital after issuance: 2.027.841.720.000 dong

Note: The actual number of issued shares and the Company's Charter Capital after the issuance may change due to the handling of odd shares and depending on the actual number of outstanding shares of the Company at the day of registration for right distribution.

Details on the Plan for stock issuance to pay dividends and stock issuance to increase the Company's charter capital from owner's equity are provided under Appendix 1 of this proposal.

III. Implementation

The Board of Directors of BSC is seeking approval from the General Meeting of Shareholders regarding the following matters:

1. Approval for the Plan regarding the handling of capital reserve for supplementing charter capital, capital reserve for financial and operational risks outlined under section I.
2. Approval for the Stock Issuance Plan to increase the Company's charter capital stated under section II and Appendix 1 of this proposal.
3. Authorizing The Board of Directors of BSC to perform, including but not limited to, the following tasks:
 - Decide the details of the Stock Issuance Plan to increase the Company's Charter capital from the and select the appropriate issuance time based on the current situation of the stock market;
 - Decide on the amendment, adjustment and detailed explanation of the contents of the Stock issuance plan to increase the Company's Charter capital at the request of relevant State authorities (if necessary);

- Decide and carry out necessary tasks and procedures in the process of increasing the Company's Charter capital in accordance with the law, including: (i) amendment/supplementation of the Company's operating license at State Securities Committee; (ii) register to change the Certificate of Business Registration/Business Registration of the Company; (iii) additional registration and depository of the Company's shares at the Vietnam Securities Depository (VSD)/Vietnam Securities Depository and Clearing Corporation; (iv) register for additional listing of the Company's shares on the Ho Chi Minh City Stock Exchange (HSX); (v) change the Charter Capital, amend/add the provisions on the level of Charter Capital and other relevant terms in the Charter of the Company in accordance with the new Charter Capital level after the issuance and (vi) other procedures in accordance with applicable laws;
- Decide all other matters related to (i) handling of the capital reserve for supplementing charter capital and the capital reserve for financial and operational risks and (ii) the issuance of shares to increase the Company's charter capital;
- Carry out all other necessary procedures at the request of relevant State authorities to complete the process of (i) handling the capital reserve for supplementing charter capital and the capital reserve for financial and operational risks and (ii) issuing shares to increase the Company's charter capital according to the approved Plan, in accordance with the law and the Company's Charter.

Submit to the General Meeting of Shareholders for consideration and approval!

Best regards!

Recipients:

- As above;
- Archived at BSC

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

(Signed)

NGÔ V N D NG

APPENDIX 1: STOCK ISSUANCE PLAN TO INCREASE CHARTER CAPITAL

1. Plan for stock issuance to pay dividends

Issuing entity	BIDV Securities Joint Stock Company
Stock name	Shares of BIDV Securities Joint Stock Company
Stock type	Common stock
Stock symbol	BSI
Par value	10.000 dong/share
Form of issuance	Scrip issue
Eligible investors	Existing shareholders of the Company that are on the list of shareholders provided by the Vietnam Securities Depository at the last registration date to exercise the right to receive shares (Treasury shares will not receive newly issued shares).
Subscription rate	100:05 (at the day of registration for right distribution, shareholders owning 100 shares will receive 05 additional newly issued shares which are issued in form of scrip issue)
No. of shares being issued	Maximum 9,365,033 shares, equivalent to 5% of outstanding shares. Note: Actual number of issued shares may vary due to the settlement of odd shares and depends on the actual number of outstanding shares of the Company at the day of registration for right distribution.
Total value of shares issued at par	Up to 93,650,330,000 VND (In words: Ninety three billion, six hundred fifty million, three hundred thirty thousand dong)
Funding source	From retained earnings as stated in the Company Audited Financial Statements in 2022
Principle of rounding and handling odd shares	The number of additional shares to be issued will be rounded down to the nearest whole number, the decimal fraction (if any) will be cancelled.

	Example: Shareholder A owns 111 shares at the registration date. With a right exercise ratio of 100:5, shareholder A will receive $111/100 \times 5 = 5.55$ shares. According to the above-mentioned rounding principle, shareholder A is entitled to receive 05 new shares which are issued in form of scrip issue. Odd number of shares 0.55 shares will be canceled.
Expected issuance time	Share issuance is expected to take place in 2023. The General Meeting of Shareholders authorizes the Board of Directors of the Company to consider and decide the issuance time in accordance with the actual situation of the stock market.
Additional securities registration and additional listing registration	The entire number of additional shares issued under the approved plan will be registered at the Vietnam Securities Depository Center (VSD)/Vietnam Securities Depository and Clearing Corporation and registered with the Vietnam Securities Depository; the additional shares will also be registered for additional listing at the Ho Chi Minh City Stock Exchange (HSX) right after completing the issuance in accordance with current law.

2. Plan for stock issuance to increase the Company's charter capital from owner's equity

Issuing entity	BIDV Securities Joint Stock Company
Stock name	Shares of BIDV Securities Joint Stock Company
Stock type	Common stock
Stock symbol	BSI
Par value	10.000 dong/share
Form of issuance	Stock issuance to increase charter capital from owners' equity
Eligible investors	Existing shareholders of the Company that are on the list of shareholders provided by the Vietnam Securities Depository at the last registration date to exercise the right to receive

	shares (Treasury shares will not be entitled to receive newly issued shares).
Ratio	100:03 (at the day of registration for right distribution, shareholders owning 100 shares will receive 03 additional newly issued shares which are issued from owners' equity)
No. of shares being issued	<p>Maximum 5,619,019 shares, equivalent to 3% of outstanding shares.</p> <p>Note: Actual number of issued shares may vary due to the settlement of odd shares and depends on the actual number of outstanding shares of the Company at the day of registration for right distribution.</p>
Total value of shares issued at par	Up to 56,190,190,000 VND (In words: Fifty-six billion, one hundred and ninety million, one hundred and ninety thousand dong)
Funding source	<p>Funding from the capital reserve for supplementing charter capital and capital reserve for financial and operational risks as reported on the Company's audited financial statements for 2022, with details as follows:</p> <ul style="list-style-type: none"> - Funding from the total outstanding balance of the capital reserve for supplementing charter capital as of 31/12/2022: 54.270.023.547 dong; - Funding from a part of the outstanding balance on the capital reserve for financial and operational risks as of 31/12/2022: expected amount equivalent to 1.920.166.453 dong. <p>Note:</p> <ul style="list-style-type: none"> - The value of funding from the capital reserve for financial and the operational risk used to increase charter capital from equity may vary depending on the actual number of shares issued. - The remaining balance of the capital reserve for financial and operational risks after the share issuance (expected amount equivalent to 52.349.857.094 dong) will be reallocated to the Company's retained earnings.

Principle of rounding and handling odd shares	<p>The number of additional shares to be issued will be rounded down to the nearest whole number, the decimal fraction (if any) will be cancelled.</p> <p>Example: Shareholder A owns 111 shares at the registration date. With a right exercise ratio of 100:3, shareholder A will receive $111/100 \times 3 = 3.33$ shares. According to the above-mentioned rounding principle, shareholder A is entitled to receive 03 new shares which are issued from owners' equity. Odd number of shares 0.33 shares will be canceled.</p>
Expected issuance time	Share issuance is expected to take place in 2023 in alignment with the procedure to paying stock dividend. The General Meeting of Shareholders authorizes the Board of Directors of the Company to consider and decide the issuance time in accordance with the actual situation of the stock market.
Additional securities registration and additional listing registration	The entire number of additional shares issued under the approved plan will be registered at the Vietnam Securities Depository Center (VSD)/Vietnam Securities Depository and Clearing Corporation and registered with the Vietnam Securities Depository; the additional shares will also be registered for additional listing at the Ho Chi Minh City Stock Exchange (HSX) right after completing the issuance in accordance with current law.

REPORT

Re: Selecting Audit company to audit financial statements for the period of 2023-2025

To: General Meeting of Shareholders of the Company

Pursuant to:

- *Enterprise Law No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;*
- *Decree 71/2017/ND-CP dated June 6, 2017 on corporate governance applicable to public companies;*
- *Charter of the Bank for Investment and Development of Vietnam Securities Joint Stock Company (BSC) approved by the General Meeting of Shareholders.*

The Supervisory Board would like to submit to the General Meeting of Shareholders (GMS) the selection of an audit company to audit and review the financial statements in the fiscal year 2023-2025 of BSC as follows:

1. Criteria for selecting an independent auditing company

- Being a company legally operating in Vietnam and approved by the State Securities Commission to audit listed companies;
- As one of the leading international auditing firms in the market;
- Having audit experience for public companies, listed companies and bank, large financial institutions in Vietnam;
- Having a reputation for audit quality;
- Having a highly qualified and experienced auditors;
- Meet BSC's requirements on audit scope and schedule ;
- Can offer a reasonable audit fee in line with audit quality based on consideration of audit fee offers and audit scope;
- Ensure that there is no conflict of interest when auditing and reviewing financial statements for BSC.

2. Recommend audit companies list

Based on the above selection criteria, the Supervisory Board would recommend 04 auditing companies to select a unit that provides audit services and review financial statements for the period of 2023-2025 for BSC including:

- Ernst & Young Vietnam Auditing Company Limited;

- Deloitte Vietnam Auditing Company Limited;
- KPMG Vietnam Auditing Company Limited;
- PWC Vietnam Auditing Company Limited.

These are four (04) large auditing companies (Big4) that have been approved by the State Securities Commission to audit listed companies and are completely independent of BSC. In addition, the audit quality of these companies has been widely recognized by the world and the Vietnamese market in recent years.

3. Proposal of the Supervisor Board

With the above proposals, the Supervisory Board would like to submit to the General Meeting of Shareholders:

- Approving the criteria mentioned in section 1 and the list of auditing companies mentioned in Section 2 as a basis for selecting a service provider for auditing and reviewing financial statements for the period 2023-2025 of BSC;
- Approving the authorization for the Board of Directors to decide on the selection of one of the four auditing companies as proposed by the Supervisory Board to audit and review the Company's financial statements for the period 2023-2025.

Best regards!

ON BEHALF OF SUPERVISORY BOARD
HEAD OF BOARD
 (Signed)

Pham Thanh Thuy

No: /TTr-BSC

Hanoi,, 2023

REPORT

***Re: Proposal for the change of the company name and
corresponding amendment of the company's charter***

To: the General Meeting of Shareholders

Pursuant to:

- Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Charter of Securities Joint Stock Company of Bank for Investment and Development of Vietnam.

The Board of Directors of Securities Joint Stock Company of Bank for Investment and Development of Vietnam would like to submit to the General Meeting of Shareholders Proposal for the change of the company name and corresponding amendment of the company's charter as follows:

1. Reason for proposing to change of the Vietnamese transaction name of BSC Securities Joint Stock Company:

According to the business registration number 0101003060, which was changed for the 25th time, on October 25, 2022, the current full business name of BSC is "**Bank for Investment and Development of Vietnam Securities Joint Stock Company**".

However, the current business name is not matched with the parent bank's name: **Joint Stock Commercial Bank for Investment and Development of Vietnam** (BIDV changed its name in 2012 after successful equitization). Thus, the current name of BSC is also not properly associated with the full name of the parent bank BIDV (missing the phrase Joint Stock Commercial).

According to the establishment and operation license of Securities Company No. 111/GP-UBCK issued by the State Securities Commission on December 31, 2010, the company's English trading name is currently "BIDV Securities Joint Stock Company". It is not close to the Vietnamese business name as registered by the company

In addition, when referring to the brand identity through the names of other securities companies on the market, it is often attached with the phrase "Securies Joint Stock Company + Abbreviated name of the Bank/Enterprise". Thus, the business name of BSC

is currently quite long and the brand identity is not high when it is not directly associated with the parent bank's abbreviation "BIDV".

Thus, the current Vietnamese transaction name of BSC has not been associated with the full name of the parent bank BIDV and it is not exactly with the English name. At the same time, the Vietnamese name is currently quite long, making it difficult for customers to remember and inconvenient in signboard design.

2. Proposal for changing the Vietnamese transaction name of BIDV Securities Joint Stock Company:

To increase the effective of BSC's branding marketing, BSC's BOD propose to rename BSC's Vietnamese name from: **"Bank for Investment and Development of Vietnam Securities Joint Stock Company"** to **"BIDV Securities JSC"**. This adjustment is according has many advantages such as:

- (i) The transaction name of BSC and BIDV brand are matched, thereby improving the promotion efficiency and reputation of the company;
- (ii) Provide consistency between the Vietnamese name and the English name of the company;
- (iii) Make it easier for customers to remember the brand name due to its brevity;
- (iv) Make PR and signboard design more convenient.

3. Proposal for amending the content of company Charter:

Corresponding to rename BSC bussiness, BSC's BOD propose to Update BSC's company regulations as follows:

Current company regulations	Updating company regulations
Article 2.2 – Company name: Official Bussiness name: Bank for Investment and Development of Vietnam Securities Joint Stock Company	Article 2.2 – Company name: Official Bussiness name: BIDV Securities Joint Stock Company

4. Implementation:

On the basis of the above reports, BSC's Board of Directors reports and proposes to the General Meeting of Shareholders:

- + Approve the plan to change the name of the enterprise in articles 2 and 3
- + Authorize the Board of Directors to actively amend and update the content of the Company's charter on changing the Vietnamese name of the Company from "Bank of Investment and Development Securities Joint Stock Company" to " BIDV Securities Joint Stock Company" after being approved by the competent state agency in accordance with the law.

+ Authorize and assign the Board of Directors to direct the implementation of procedures for renaming enterprises, registration procedures, and adjustment of information on company names with relevant authorities in accordance with current law.

Sincerely./.

Recipients:

- *As above;*
- *BSC*

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

(signed)

Ngô Văn Dũng