

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 4/4/2024		●	
Week 1/4-5/4/2024		●	
Month 04/2024		●	

STOCK MARKET

The market faced profit-taking pressure today and ended the session at 1,271.47, down nearly 16 points compared to yesterday. Market breadth tilted to the negative side with 17/18 sectors decreasing, of which the Retail led the decline. On the contrary, the only sector that ended in green was Health. Regarding foreign transactions, today they net sold more than 1,200 billion on the HSX. The struggling trend at high price range has not ended yet, so investors should be careful in the coming trading sessions.

FUTURES CONTRACTS

Futures contracts decreased in accordance with the movement of VN30.

COVERED WARRANTS

During the trading session on April 3, 2024, warrants fluctuated according to the recovery of the underlying stock.

HIGHLIGHT

- VN-Index **-15.57** points, closing at **1271.47** points. HNX-Index **-1.94** points, closing at **243.96** points.
- Pulling the index up: **CMG (+0.14)**, **DCM (+0.1)**, **DPM (+0.07)**, **VCF (+0.05)**, **MSH (+0.05)**.
- Pulling the index down: **BID (-1.25)**, **CTG (-1.23)**, **GVR (-0.96)**, **VCB (-0.96)**, **MBB (-0.77)**.
- The matched trade value of VN-Index reached VND **25,180** billion, decreased **-1.19%** compared to the previous session. The total transaction value reached VND 27,381 billion.
- The trading range is 17.52 points. The market had **130** gainers, 52 remaining unchanged, **368** losers.
- Foreign investors' net selling value: **-1231.00** billion on HOSE, including **VHM (VND -177.22 billion)**, **VNM (VND -157.87 billion)**, **SSI (VND -133.01 billion)**, **KBC (VND -84.80 billion)**, **VCI (VND -82.91 billion)**. Foreign investors were net sellers on HNX with the value of VND **-2.68** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-1.23%**. Positive stocks: **DCM (+2.16%)**, **VHC (+0.66%)**, **NLG (+0.56%)**.
- BSC50 **-1.33%**. Positive stocks: **DPM (+1.96%)**, **C4G (+1.75%)**, **HHV (+0.96%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-1.23%	-1.33%	-1.21%	-1.40%
1 week	0.86%	1.08%	0.31%	0.27%
1 months	2.50%	2.84%	1.83%	2.36%
3 months	12.41%	12.26%	8.48%	8.29%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,271.47	243.96	91.15
% 1D	-1.21%	-0.79%	-0.27%
TV (bil VND)	25,180	2,812	834
%1D	-1.19%	1.46%	11.35%
Foreign (bil VND)	-1231.00	-2.68	-36.89

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
DPM	74.94	VHM	-177.22
NLG	54.82	VNM	-157.87
DCM	51.54	SSI	-133.01
FUEVFVND	32.89	KBC	-84.80
DXG	29.20	VCI	-82.91

Overview of global stock markets

		%D	%W
SPX	5,206	-0.72%	-0.24%
FTSE100	7,892	-0.54%	-0.32%
Eurostoxx	4,403	0.09%	-0.06%
Shanghai	3,069	-0.18%	2.54%
Nikkei	39,477	-0.98%	-3.22%

Source: Bloomberg

	Close	%
Commodities		
Brent	89	-0.28%
Gold	2,305	1.95%
Exchange rate		
USD/VND	25,120	0.28%
EUR/VND	27,629	0.65%
JPY/VND	168	0.00%
Interst rates		
10Y-Gov bond rate	2.86%	0.03%
1M-interbank rate	3.66%	

Source: BSC Research

Performances of BSC30, BSC50


Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
CMG	40.15	6.97%	0.14	0.99
DCM	34.75	2.16%	0.10	8.69
DPM	35.80	1.96%	0.07	10.33
VCF	222.10	3.51%	0.05	0.00
MSH	43.45	5.52%	0.05	2.40

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
BVS	33.40	9.88%	1.03	1.92
LAS	20.70	9.18%	0.92	4.26
PVI	49.50	1.01%	0.46	0.14
NTP	42.60	1.64%	0.36	0.12
THD	35.00	0.29%	0.15	0.00

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
DXV	3.86	6.99%	0.00	0.04
CMG	40.15	6.97%	0.14	0.99
CMV	9.10	6.92%	0.00	0.01
BKG	4.36	6.88%	0.01	2.58
AGM	5.82	6.87%	0.00	1.09

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
SFN	17.00	10.00%	0.02	0.00
HTC	20.10	9.95%	0.14	0.01
BVS	33.40	9.88%	1.03	1.92
CTB	22.90	9.61%	0.13	0.00
MAC	13.60	9.56%	0.08	1.45

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
BID	51.90	-1.73%	-1.25	1.85
CTG	35.00	-2.71%	-1.23	9.11
GVR	35.25	-2.84%	-0.96	3.90
VCB	94.50	-0.74%	-0.96	1.55
MBB	24.80	-2.42%	-0.77	25.26

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
IDC	60.00	-2.33%	-1.77	1.94
PVS	43.70	-2.06%	-1.65	11.51
SHS	21.20	-1.89%	-1.25	23.46
MBS	30.40	-2.30%	-1.17	6.22
VIF	16.80	-5.36%	-1.17	0.00

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
POM	5.02	-6.97%	-0.02	5.27
DTT	21.00	-6.67%	0.00	0.00
FUEIP100	7.80	-6.15%	0.00	0.00
SVD	3.04	-5.92%	0.00	0.12
DIG	33.60	-5.36%	-0.26	27.59

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
L43	3.00	-10.00%	0.00	0.00
ONE	7.10	-9.86%	-0.02	0.08
CAN	49.90	-9.82%	-0.09	0.00
NBW	27.00	-8.89%	-0.09	0.00
VMS	33.40	-8.68%	-0.09	0.00

Figure 1
HSX-Index Intraday



Figure 2
HNX-Index Intraday

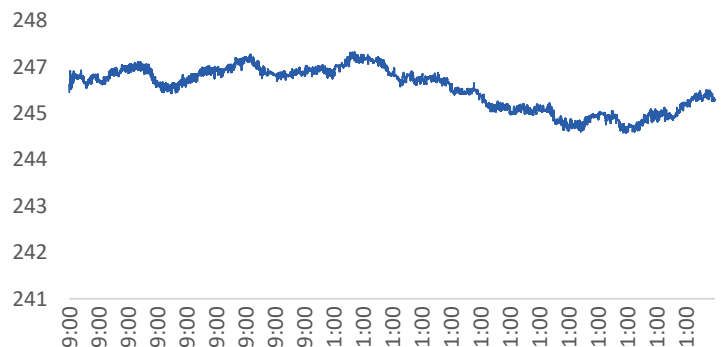


Figure 3
Proprietary trading

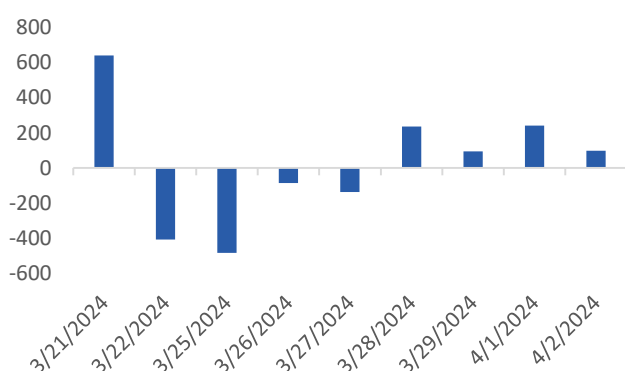
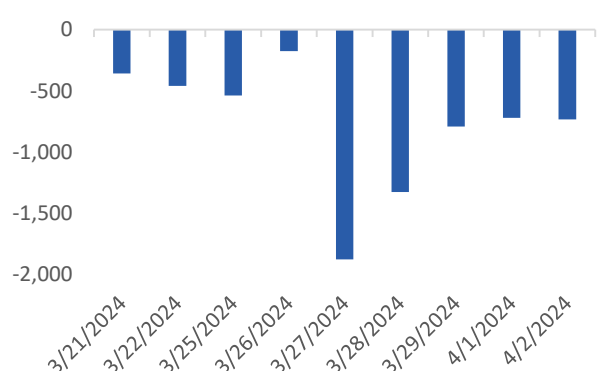


Figure 4
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	93.8	-0.70%	0.7	21,144	5.0	5,910	15.9	105,000	23.5%	Link
BID	Bank	51.0	-1.70%	1.0	11,725	3.1	3,772	13.5	54,578	17.3%	Link
VPB	Bank	19.4	-1.00%	1.1	6,192	12.7	1,257	15.4	23,685	28.0%	Link
TCB	Bank	46.8	-1.80%	1.1	6,649	16.6	5,111	9.2	-	22.5%	Link
MBB	Bank	24.2	-2.40%	1.0	5,160	22.0	3,966	6.1	24,400	23.2%	Link
STB	Bank	30.1	-0.30%	1.0	2,289	32.7	4,094	7.4	31,200	22.5%	Link
CTG	Bank	34.0	-2.70%	1.0	7,374	12.5	3,706	9.2	19,100	27.1%	Link
ACB	Bank	28.0	-1.40%	0.8	4,386	11.5	4,131	6.8	42,500	30.0%	Link
SSI	Securities	38.0	-2.20%	1.2	2,301	39.5	1,529	24.9	45,900	43.2%	Link
IDC	IP	58.6	-2.30%	1.0	780	4.6	4,221	13.9	-	17.6%	Link
HPG	Material	30.0	-1.50%	1.3	7,024	26.0	1,176	25.5	23,300	24.5%	Link
HSG	Material	23.6	-2.10%	1.6	588	9.4	1,321	17.9	79,900	22.1%	Link
VHM	Real estate	43.1	-0.10%	1.3	7,569	20.6	7,664	5.6	38,900	22.4%	Link
KDH	Real estate	37.8	-0.80%	1.3	1,217	9.2	895	42.2	44,100	38.0%	Link
NLG	Real estate	44.7	0.60%	1.2	694	11.3	1,257	35.6	46,100	42.9%	Link
DGC	Chemicals	122.4	-0.20%	1.5	1,875	21.3	8,163	15.0	85,000	18.9%	Link
DCM	Fertilizer	35.5	2.20%	1.4	758	12.4	2,095	16.9	41,000	10.9%	Link
GAS	O&G	81.8	-0.80%	0.7	7,577	5.8	5,053	16.2	36,000	2.6%	Link
PVS	O&G	42.8	-2.10%	0.9	825	19.9	2,148	19.9	110,500	20.8%	Link
PVD	O&G	33.9	-2.90%	1.2	760	7.8	1,052	32.2	45,000	23.3%	Link
POW	Utilities	11.4	-1.30%	0.8	1,077	3.2	443	25.7	38,500	4.0%	Link
VHC	Fishery	76.7	0.70%	1.1	694	2.5	4,793	16.0	29,000	32.2%	Link
GMD	Logistics	80.5	0.40%	1.1	993	9.0	7,357	10.9	14,500	48.2%	Link
VNM	Retail	66.7	-0.90%	0.7	5,622	13.6	4,246	15.7	81,700	53.9%	Link
MSN	Retail	73.4	-1.50%	1.5	4,236	14.8	293	250.8	27,700	28.2%	Link
MWG	Retail	50.2	-2.70%	1.6	2,961	29.1	115	437.8	63,800	44.5%	Link
PNJ	Retail	97.0	-2.00%	0.7	1,309	7.8	6,010	16.1	83,500	49.0%	Link
DGW	Retail	65.6	-2.70%	1.6	442	7.1	2,121	30.9	90,900	23.4%	Link
FPT	Technology	115.1	-1.60%	0.8	5,895	11.8	5,091	22.6	57,000	49.0%	Link
CTR	Technology	135.0	-1.80%	1.0	623	1.9	4,510	29.9	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	23.4	-2.10%	0.7	2,749	6.2	3,482	6.7	1.5	19.6%	25.4%
VIB	Bank	23.6	-2.30%	1.2	2,409	8.3	3,376	7.0	1.6	20.5%	24.3%
TPB	Bank	18.5	-1.90%	1.1	1,643	6.1	2,027	9.1	1.2	29.8%	13.7%
MSB	Bank	14.6	-0.30%	1.3	1,174	7.2	2,322	6.3	0.9	30.0%	16.0%
EIB	Bank	18.0	-0.80%	1.0	1,267	6.0	1,244	14.5	1.4	1.8%	10.1%
HCM	Securities	29.2	-2.20%	1.3	890	9.8	1,475	19.8	1.6	41.0%	8.3%
VCI	Securities	52.1	-2.80%	1.7	919	16.9	1,124	46.3	3.1	21.7%	7.1%
VND	Securities	22.8	-1.30%	1.6	1,120	22.4	1,662	13.7	1.7	22.6%	13.1%
BID	Bank	51.0	-1.70%	1.0	11,725	3.1	3,772	13.5	2.5	17.3%	20.3%
SHS	Securities	20.8	-1.90%	1.6	682	19.7	688	30.2	1.6	13.2%	5.7%
LCG	Construction	13.8	-1.40%	1.5	106	8.0	546	25.3	1.0	2.1%	4.6%
HUT	Construction	19.3	0.00%	1.7	695	4.0	45	429.4	1.5	1.6%	0.7%
CTD	Construction	70.7	-1.70%	0.8	285	5.0	1,894	37.3	0.8	44.3%	2.3%
HHV	Construction	15.7	1.00%	1.4	261	15.7	782	20.1	0.7	6.7%	4.2%
C4G	Construction	11.6	1.80%	1.5	-	1.2	431	26.9	1.1	0.0%	4.9%
DIG	IP	31.8	-5.40%	1.8	782	35.4	195	163.3	2.5	5.2%	2.1%
CEO	IP	23.7	0.00%	1.0	492	24.5	293	80.9	2.0	5.6%	2.4%
KBC	IP	34.4	-3.20%	1.5	1,063	17.2	2,646	13.0	1.3	20.8%	11.7%
VGC	IP	58.0	-1.20%	1.3	1,049	2.5	2,717	21.3	2.7	5.4%	12.5%
SZC	IP	44.2	-0.10%	1.3	321	7.8	1,824	24.3	3.1	3.2%	13.4%
SIP	IP	88.4	-2.40%	1.5	648	3.3	5,260	16.8	4.0	0.3%	26.9%
PHR	IP	63.8	-0.90%	1.1	349	1.9	4,574	13.9	2.3	15.8%	18.3%
GVR	IP	34.2	-2.80%	1.5	5,525	5.4	656	52.2	2.5	0.3%	6.2%
NKG	Material	25.5	-2.50%	1.6	271	8.8	446	57.2	1.2	16.0%	2.3%
BMP	Chemicals	114.5	-1.00%	0.5	378	1.0	12,717	9.0	3.5	85.9%	39.1%
IJC	Real estate	15.8	-0.60%	1.7	242	3.5	1,477	10.7	1.1	5.9%	10.3%
DXG	Real estate	20.0	-3.80%	1.8	581	19.4	239	83.8	1.0	20.0%	1.1%
VRE	Real estate	25.5	-0.20%	1.2	2,337	6.7	1,940	13.1	1.5	31.0%	12.4%
PDR	Real estate	32.2	-2.10%	1.9	961	15.1	926	34.8	2.5	7.4%	7.2%
CSV	Chemicals	65.0	-3.00%	1.4	116	2.2	4,732	13.7	2.0	3.7%	16.1%
DHC	Chemicals	44.1	0.80%	1.0	143	1.3	3,843	11.5	1.9	35.8%	17.2%
PLX	O&G	37.6	-0.80%	1.0	1,927	1.5	2,213	17.0	1.6	17.1%	10.7%
PLC	O&G	34.3	-2.60%	1.4	112	0.5	1,333	25.7	2.1	1.2%	8.4%
BSR	O&G	19.8	0.50%	1.2	-	10.9	2,790	7.1	1.1	0.8%	15.6%
DRC	Tyre	34.6	-3.20%	0.7	166	3.4	2,074	16.7	2.2	13.6%	13.2%
PC1	Utilities	28.6	-1.60%	1.3	358	5.9	439	65.0	1.2	8.5%	4.1%
HDG	Utilities	29.7	-0.80%	1.3	366	6.8	2,327	12.8	1.2	22.8%	12.9%
GEX	Utilities	24.6	-3.70%	1.9	843	29.0	388	63.3	1.0	12.6%	4.1%
QTP	Utilities	15.9	-0.60%	0.6	-	0.3	1,360	11.7	1.4	1.2%	10.8%
REE	Utilities	63.7	-0.60%	0.9	1,050	3.0	5,354	11.9	1.3	49.0%	13.9%
ANV	Fishery	34.8	0.90%	1.4	187	5.8	314	110.5	1.6	3.0%	1.5%
PTB	Fishery	63.0	-2.90%	0.7	170	2.5	4,368	14.4	1.5	20.9%	10.6%
PVT	Logistics	29.0	-2.50%	0.9	379	6.5	3,005	9.7	1.0	12.3%	14.3%
VSC	Logistics	22.9	-1.10%	1.4	246	6.1	946	24.2	0.9	2.5%	6.2%
HAH	Logistics	43.2	-0.50%	1.4	184	7.5	3,648	11.8	1.4	3.9%	12.1%
VTP	Logistics	88.5	-1.10%	1.1	435	6.3	3,119	28.4	6.8	9.4%	25.6%
DBC	Retail	32.0	-0.90%	1.4	312	8.8	103	309.2	1.7	4.5%	0.5%
FRT	Retail	148.4	-3.00%	0.7	815	5.1	(2,537)	-58.5	11.8	36.2%	11.8%
QNS	Retail	49.3	-0.20%	0.6	-	0.8	6,117	8.1	2.1	15.5%	27.3%
DPM	Fertilizer	36.5	2.00%	1.3	576	15.2	1,327	27.5	1.2	10.0%	4.2%
TNG	Textile	22.7	-2.20%	1.0	104	1.6	1,997	11.4	1.4	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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