

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 8/4/2024		●	
Week 8/4-12/4/2024		●	
Month 04/2024		●	

STOCK MARKET

VN-Index dropped sharply right from the opening to 1,255. After that, bottom-fishing cash flow helped the index rise to 1,265, but in the end the index still fell back and closed at 1,255.11 points, down more than 1% compared to yesterday. Market breadth tilted to the negative side with 17/18 sectors decreasing, of which the Chemical led the decline, followed by the Financial Services. Regarding foreign transactions, today they were net buyers on the HSX and net sellers on the HNX. In the coming trading sessions, the market's trend depends on the bottom-fishing force at the support level of 1,255.

FUTURES CONTRACTS

Futures contracts decreased in accordance with the movement of VN30.

COVERED WARRANTS

During the trading session on April 5, 2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-13.14** points, closing at **1255.11** points. HNX-Index **-2.76** points, closing at **239.68** points.
- Pulling the index up: **HVN (+0.58)**, **NVL (+0.4)**, **VPB (+0.3)**, **MWG (+0.11)**, **TMS (+0.1)**.
- Pulling the index down: **GVR (-1.5)**, **VCB (-1.5)**, **BID (-1.11)**, **TCB (-0.68)**, **MBB (-0.58)**.
- The matched trade value of VN-Index reached VND **24,262** billion, increased **7.46%** compared to the previous session. The total transaction value reached VND 25,144 billion.
- The trading range is 11.58 points. The market had **116** gainers, 57 remaining unchanged, **381** losers.
- Foreign investors' net buying value: VND **24.61** billion on HOSE, including **NVL (VND 224.22 billion)**, **MWG (VND 120.95 billion)**, **CTG (VND 64.26 billion)**, **SBT (VND 55.39 billion)**, **VNM (VND 46.59 billion)**. Foreign investors were net sellers on HNX with the value of VND **-30.48** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-1.25%**. Positive stocks: **VPB (+0.78%)**, **MWG (+0.59%)**.
- BSC50 **-2.03%**. Positive stocks: **BSR (+2.58%)**, **PLC (+0.89%)**, **PTB (+0.16%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-1.25%	-2.03%	-1.04%	-0.78%
1 week	-1.08%	-1.12%	-1.23%	-2.26%
1 months	0.76%	0.76%	0.18%	0.99%
3 months	15.18%	14.27%	11.01%	10.35%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,255.11	239.68	90.65
% 1D	-1.04%	-1.14%	-0.40%
TV (bil VND)	24,262	2,669	1,079
%1D	7.46%	20.42%	54.99%
Foreign (bil VND)	24.61	-30.48	11.71

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
NVL	224.22	VHM	-228.09
MWG	120.95	PVD	-111.44
CTG	64.26	FUESSVFL	-105.14
SBT	55.39	DIG	-43.43
VNM	46.59	HCM	-42.88

Overview of global stock markets

		%D	%W
SPX	5,211	0.11%	0.15%
FTSE100	7,968	0.39%	0.47%
Eurostoxx	4,410	0.00%	0.03%
Shanghai	3,069	-0.18%	2.54%
Nikkei	39,818	0.86%	-0.87%

Source: Bloomberg

Commodities

	Close	%
Brent	91	1.97%
Gold	2,289	-0.24%

Exchange rate

USD/VND	25,110	-0.08%
EUR/VND	27,815	0.65%
JPY/VND	168	0.00%

Interst rates

10Y-Gov bond rate	2.87%	-0.05%
1M-interbank rate	4.00%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HVN	15.00	6.67%	0.58	6.03
NVL	17.50	4.57%	0.40	108.09
VPB	19.30	0.78%	0.30	14.94
MWG	50.70	0.59%	0.11	9.42
TMS	54.10	4.44%	0.10	0.01

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
PGS	27.80	7.91%	0.47	0.01
TMB	79.00	6.84%	0.34	0.04
PVC	15.60	5.77%	0.30	11.08
IVS	13.10	4.58%	0.17	1.60
KSF	40.50	0.25%	0.12	0.02

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
CLW	39.85	6.90%	0.01	0.00
VFG	58.40	6.85%	0.04	0.20
HVN	15.00	6.67%	0.58	6.03
MHC	9.80	6.63%	0.01	1.47
ABR	12.05	6.22%	0.00	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	8.00	10.00%	0.01	0.00
HMR	17.00	10.00%	0.04	0.10
MCO	21.00	10.00%	0.04	0.08
PTD	10.00	10.00%	0.01	0.00
TMX	8.10	9.88%	0.02	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
GVR	33.10	-4.83%	-1.50	7.35
VCB	96.00	-1.15%	-1.50	0.82
BID	51.00	-1.57%	-1.11	1.76
TCB	46.00	-1.74%	-0.68	14.39
MBB	23.80	-1.89%	-0.58	26.42

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
SHS	20.40	-2.94%	-1.86	27.48
MBS	29.40	-3.74%	-1.82	4.66
DTK	11.30	-5.31%	-1.52	0.00
PVS	42.90	-1.63%	-1.29	13.10
CEO	23.40	-2.14%	-0.99	18.09

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
RDP	5.86	-7.00%	0.00	1.26
TV2	43.00	-6.98%	-0.05	1.94
PSH	7.62	-6.96%	-0.02	2.23
TLD	4.89	-6.95%	-0.01	0.86
DPR	42.50	-6.94%	-0.06	1.92

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
ARM	27.00	-10.00%	-0.03	0.00
VNT	52.50	-9.90%	-0.31	0.00
DIH	28.40	-9.51%	-0.06	0.01
SDU	18.30	-9.29%	-0.12	0.01
MST	6.80	-8.82%	-0.16	3.13

Figure 1
HSX-Index Intraday

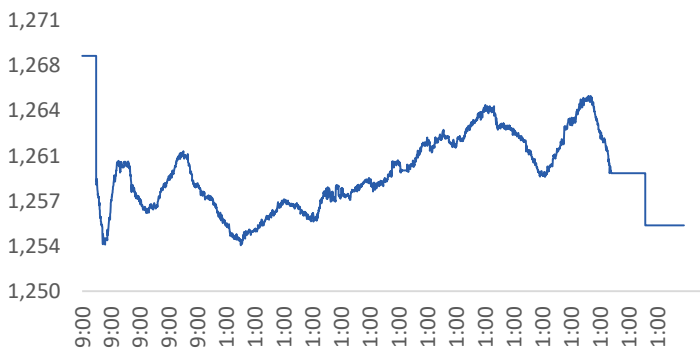


Figure 2
HNX-Index Intraday

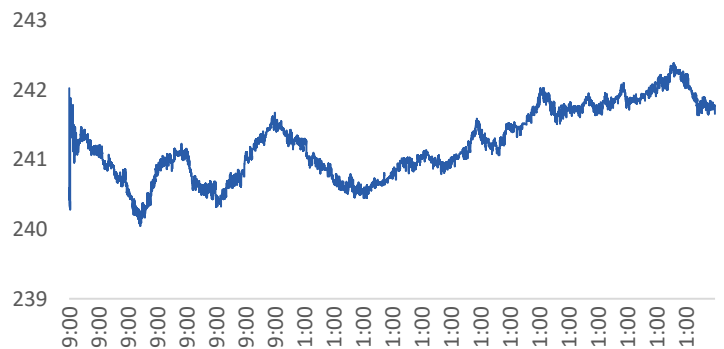


Figure 3
Proprietary trading

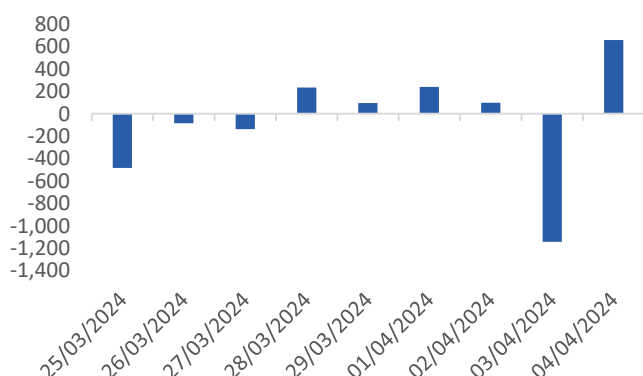
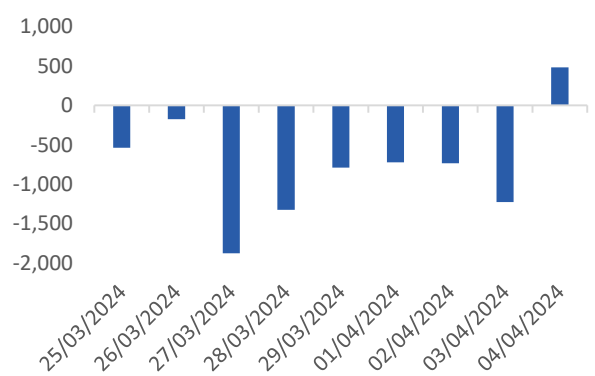


Figure 4
Foreign transactions



BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	23.4	0.00%	0.7	2,748	6.0	3,458	6.8	1.6	19.6%	25.4%
VIB	Bank	22.7	-2.20%	1.2	2,327	6.8	3,375	6.7	1.5	20.5%	24.3%
TPB	Bank	18.2	-1.10%	1.1	1,619	7.1	2,027	9.0	1.2	29.8%	13.7%
MSB	Bank	14.2	-1.40%	1.3	1,148	3.3	2,322	6.1	0.9	30.0%	16.0%
EIB	Bank	17.8	-0.60%	1.0	1,252	6.4	1,244	14.3	1.6	1.8%	10.1%
HCM	Securities	28.2	-3.80%	1.3	860	12.1	894	31.5	2.6	41.0%	8.3%
VCI	Securities	49.7	-4.40%	1.7	878	15.4	1,124	44.2	3.0	21.7%	7.1%
VND	Securities	22.0	-2.00%	1.6	1,085	21.9	1,662	13.3	1.6	22.6%	13.1%
BID	Bank	50.2	-1.60%	1.0	11,562	3.4	3,781	13.3	2.5	17.3%	20.3%
SHS	Securities	19.8	-4.80%	1.6	650	22.0	688	28.8	1.6	13.2%	5.7%
LCG	Construction	13.1	-4.40%	1.5	100	4.5	635	20.6	1.0	2.1%	4.6%
HUT	Construction	18.8	-2.60%	1.7	678	2.5	45	418.3	2.1	1.6%	0.7%
CTD	Construction	70.4	0.00%	0.8	284	5.2	1,881	37.4	0.8	44.3%	2.3%
HHV	Construction	15.2	-1.90%	1.4	252	5.6	777	19.5	0.7	6.7%	4.2%
C4G	Construction	11.3	-0.90%	1.5	-	0.8	431	26.2	1.1	0.0%	4.9%
DIG	IP	32.0	-0.60%	1.8	788	32.2	283	113.0	2.5	5.2%	2.1%
CEO	IP	22.9	-3.40%	1.0	476	16.7	297	77.0	1.9	5.6%	2.4%
KBC	IP	33.0	-2.10%	1.5	1,024	13.4	2,600	12.7	1.3	20.8%	11.7%
VGC	IP	56.0	-1.60%	1.3	1,014	2.7	2,717	20.6	2.7	5.4%	12.5%
SZC	IP	41.2	-5.10%	1.3	299	4.4	1,218	33.8	4.3	3.2%	13.4%
SIP	IP	84.7	-0.20%	1.5	622	1.3	5,260	16.1	3.8	0.3%	26.9%
PHR	IP	60.5	-3.40%	1.1	331	2.0	4,592	13.2	2.1	15.8%	18.3%
GVR	IP	31.5	-4.80%	1.5	5,091	9.4	646	48.7	2.3	0.3%	6.2%
NKG	Material	24.4	-2.80%	1.6	260	10.2	464	52.7	1.3	16.0%	2.3%
BMP	Chemicals	112.0	-3.40%	0.5	370	1.3	12,704	8.8	3.4	85.9%	39.1%
IJC	Real estate	14.9	-3.90%	1.7	227	2.7	1,046	14.2	1.5	5.9%	10.3%
DXG	Real estate	19.9	-0.70%	1.8	580	17.3	245	81.3	1.0	20.0%	1.1%
VRE	Real estate	24.7	-2.40%	1.2	2,268	8.3	1,940	12.7	1.5	31.0%	12.4%
PDR	Real estate	32.2	-0.90%	1.9	961	15.3	926	34.8	2.5	7.4%	7.2%
CSV	Chemicals	63.5	-5.60%	1.4	113	3.3	4,733	13.4	2.0	3.7%	16.1%
DHC	Chemicals	42.7	-1.20%	1.0	139	0.6	3,840	11.1	1.9	35.8%	17.2%
PLX	O&G	37.2	0.00%	1.0	1,907	1.9	2,213	16.8	1.8	17.1%	10.7%
PLC	O&G	33.7	-1.70%	1.4	110	0.5	1,333	25.3	2.1	1.2%	8.4%
BSR	O&G	19.9	2.60%	1.2	-	19.3	2,745	7.3	1.1	0.8%	15.6%
DRC	Tyre	31.8	-6.90%	0.7	152	8.6	2,086	15.2	2.0	13.6%	13.2%
PC1	Utilities	27.7	-1.80%	1.3	348	6.9	439	63.1	1.5	8.5%	4.1%
HDG	Utilities	28.5	-3.40%	1.3	352	3.5	2,327	12.2	1.2	22.8%	12.9%
GEX	Utilities	23.4	-3.10%	1.9	807	24.7	389	60.3	1.0	12.6%	4.1%
QTP	Utilities	15.6	-0.60%	0.6	-	0.1	1,366	11.4	1.4	1.2%	10.8%
REE	Utilities	62.6	-0.50%	0.9	1,034	1.6	5,353	11.7	1.3	49.0%	13.9%
ANV	Fishery	34.0	-1.30%	1.4	183	2.5	314	108.2	1.8	3.0%	1.5%
PTB	Fishery	62.0	0.20%	0.7	168	1.4	4,368	14.2	1.5	20.9%	10.6%
PVT	Logistics	28.3	-1.40%	0.9	370	5.2	2,998	9.4	1.0	12.3%	14.3%
VSC	Logistics	22.7	-0.90%	1.4	245	4.5	473	48.0	1.8	2.5%	6.2%
HAH	Logistics	41.5	-2.60%	1.4	177	4.1	3,648	11.4	1.4	3.9%	12.1%
VTP	Logistics	79.3	-6.80%	1.1	390	6.2	3,122	25.4	6.2	9.4%	25.6%
DBC	Retail	30.6	-5.70%	1.4	299	11.7	103	295.6	1.6	4.5%	0.5%
FRT	Retail	148.0	-0.70%	0.7	815	2.4	(2,537)	-58.3	13.5	36.2%	11.8%
QNS	Retail	48.9	0.00%	0.6	-	0.9	6,134	8.0	2.0	15.5%	27.3%
DPM	Fertilizer	35.4	-2.10%	1.3	560	3.9	1,361	26.0	1.3	10.0%	4.2%
TNG	Textile	21.9	-3.50%	1.0	100	2.1	1,997	11.0	1.5	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	94.9	-1.10%	0.7	21,430	3.0	5,910	16.1	105,000	23.5%	Link
BID	Bank	50.2	-1.60%	1.0	11,562	3.4	3,781	13.3	54,578	17.3%	Link
VPB	Bank	19.4	0.80%	1.1	6,235	8.7	1,267	15.4	23,685	28.0%	Link
TCB	Bank	45.2	-1.70%	1.1	6,433	22.2	5,111	8.8	-	22.5%	Link
MBB	Bank	23.4	-1.90%	1.0	4,988	23.9	3,911	6.0	24,400	23.2%	Link
STB	Bank	29.6	-0.30%	1.0	2,255	30.4	4,094	7.2	31,200	22.5%	Link
CTG	Bank	33.2	-1.00%	1.0	7,203	13.2	3,723	8.9	19,100	27.1%	Link
ACB	Bank	27.2	-1.50%	0.8	4,261	13.5	4,131	6.6	42,500	30.0%	Link
SSI	Securities	36.8	-2.30%	1.2	2,229	46.5	1,528	24.1	45,900	43.2%	Link
IDC	IP	58.0	-1.00%	1.0	773	3.9	4,221	13.7	-	17.6%	Link
HPG	Material	29.4	-0.50%	1.3	6,919	28.6	1,176	25.1	23,300	24.5%	Link
HSG	Material	22.6	-2.60%	1.6	562	13.5	1,321	17.1	79,900	22.1%	Link
VHM	Real estate	43.0	-0.10%	1.3	7,556	23.4	7,607	5.6	38,900	22.4%	Link
KDH	Real estate	36.5	-2.30%	1.3	1,179	6.0	897	40.7	44,100	38.0%	Link
NLG	Real estate	43.7	-1.90%	1.2	679	7.7	1,257	34.8	46,100	42.9%	Link
DGC	Chemicals	119.7	-2.40%	1.5	1,837	10.8	8,146	14.7	85,000	18.9%	Link
DCM	Fertilizer	34.3	-3.10%	1.4	734	4.4	2,091	16.4	41,000	10.9%	Link
GAS	O&G	80.9	-0.70%	0.7	7,507	4.5	5,053	16.0	36,000	2.6%	Link
PVS	O&G	42.2	-1.40%	0.9	815	22.3	1,812	23.3	110,500	20.8%	Link
PVD	O&G	32.9	-1.90%	1.2	739	15.3	1,035	31.8	45,000	23.3%	Link
POW	Utilities	11.2	-0.40%	0.8	1,064	3.4	459	24.5	38,500	4.0%	Link
VHC	Fishery	73.9	-1.70%	1.1	670	2.3	3,994	18.5	29,000	32.2%	Link
GMD	Logistics	78.0	-2.30%	1.1	964	4.0	7,262	10.7	14,500	48.2%	Link
VNM	Retail	67.9	-0.40%	0.7	5,734	11.6	4,246	16.0	81,700	53.9%	Link
MSN	Retail	71.9	-2.00%	1.5	4,157	16.3	293	245.7	27,700	28.2%	Link
MWG	Retail	51.0	0.60%	1.6	3,013	16.8	115	444.8	63,800	44.5%	Link
PNJ	Retail	96.9	-0.60%	0.7	1,310	2.8	5,893	16.4	83,500	49.0%	Link
DGW	Retail	63.8	-3.00%	1.6	431	6.9	2,121	30.1	90,900	23.4%	Link
FPT	Technology	113.7	-0.30%	0.8	5,834	12.7	5,095	22.3	57,000	49.0%	Link
CTR	Technology	132.2	-1.00%	1.0	611	2.4	4,515	29.3	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Research**Trần Thăng Long**

Head of BSC Research

longtt@bsc.com.vn**Macro & Market team****Bùi Nguyễn Khoa**

Leader of Macro - Market team

khoabn@bsc.com.vn**Nguyễn Thùy Trang**

Macro - Market analyst

trangnt1@bsc.com.vn**Nguyễn Giang Anh**

Macro - Market analyst

anhng@bsc.com.vn**Vũ Việt Anh**

Macro - Market analyst

anhvv@bsc.com.vn**Phạm Thanh Thảo**

Macro - Market analyst

thaopt1@bsc.com.vn**Contact Info****Website**<http://www.bsc.com.vn>**Ho Chi Minh City Office**

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (008424) 3821 8885

Fax: (008424) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (008424) 3935 2722

Fax: (008424) 2220 0669

For BSC Research**BSC Research**hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients**Investment Consulting and Brokerage**hn.tvdt.khtc@bsc.com.vn

(008424) 39264 659

For Individual Clients**i-Center**i-center@bsc.com.vn

(024) 39264 660