

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 17/4/2024		●	
Week 15/4-19/4/2024	●		
Month 04/2024	●		

STOCK MARKET

Market sentiment was negative as the morning session opened. In the afternoon session, this sentiment increased, causing the VN-Index to plummet and breach the 1,200 point mark. However, bottom-catching demand here pushed the index up again. At the end of the session, VN-Index closed sideways at 1,215.68 points. Market breadth tilted to the negative side with 12/18 sectors decreasing, of which the Food and Beverage led the decline, followed by Construction and Materials, Insurance, Real Estate... Regarding foreign investors, today they were net buyers on HSX and HNX. The short-term risk of the market is still quite high, and the index may

FUTURES CONTRACTS

Futures contracts all decreased.

COVERED WARRANTS

During the trading session on April 16, 2024, warrants fluctuated according to the decrease of the underlying stocks.

HIGHLIGHT

- VN-Index **-0.93** points, closing at **1215.68** points. HNX-Index **-0.88** points, closing at **228.83** points.
- Pulling the index up: **TCB (+0.97)**, **BID (+0.85)**, **CTG (+0.8)**, **MBB (+0.66)**, **GVR (+0.55)**.
- Pulling the index down: **VCB (-1.35)**, **VIC (-0.55)**, **VNM (-0.45)**, **NVL (-0.34)**, **BCM (-0.3)**.
- The matched trade value of VN-Index reached VND **27,211** billion, decreased **-10.31%** compared to the previous session. The total transaction value reached VND 30,275 billion.
- The trading range is 30.72 points. The market had **140** gainers, 58 remaining unchanged, **361** losers.
- Foreign investors' net buying value: VND **63.59** billion on HOSE, including **SSI (VND 90.47 billion)**, **MWG (VND 57.67 billion)**, **VIX (VND 55.82 billion)**, **DGC (VND 52.22 billion)**, **DPG (VND 50.00 billion)**. Foreign investors were net buyers on HNX with the value of VND 29.95 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.27%**. Positive stocks: **CTR (+2.49%)**, **TCB (+2.48%)**, **DGC (+2.16%)**.
- BSC50 **-0.54%**. Positive stocks: **PVT (+4.58%)**, **DRC (+2.95%)**, **SIP (+2.22%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.27%	-0.54%	-0.08%	0.39%
1 week	-4.59%	-6.29%	-3.66%	-3.08%
1 months	-2.82%	-3.96%	-1.88%	-1.96%
3 months	14.72%	14.62%	9.30%	9.16%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,215.68	228.83	88.63
% 1D	-0.08%	-0.38%	-0.39%
TV (bil VND)	27,211	2,588	718
%1D	-10.31%	-25.96%	-33.16%
Foreign (bil VND)	63.59	29.95	13.70

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
SSI	90.47	VHM	-207.41
MWG	57.67	VNM	-83.71
VIX	55.82	VRE	-64.15
DGC	52.22	VCB	-59.30
DPG	50.00	VIC	-47.66

Overview of global stock markets

		%D	%W
SPX	5,199	0.74%	1.01%
FTSE100	8,022	1.24%	1.41%
Eurostoxx	4,420	1.17%	1.08%
Shanghai	3,019	-0.49%	-1.62%
Nikkei	39,567	0.31%	1.43%

Source: Bloomberg

Commodities

	Close	%
Brent	91	0.25%
Gold	2,383	

Exchange rate

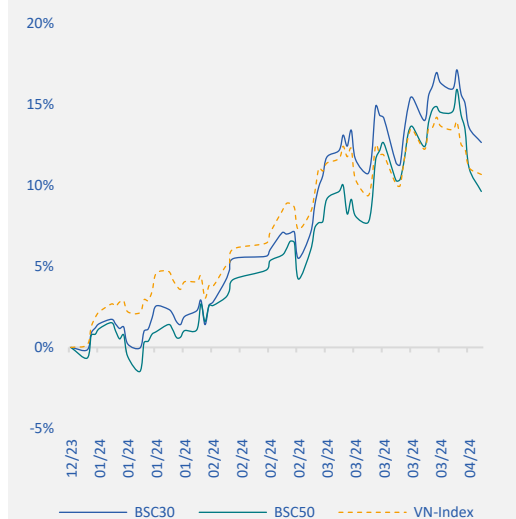
		%
USD/VND	25,348	0.19%
EUR/VND	27,500	-0.11%
JPY/VND	167	0.00%

Interest rates

		%
10Y-Gov bond rate	2.89%	0.05%
1M-interbank rate	4.13%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
TCB	44.40	2.48%	0.97	15.77
BID	49.70	1.21%	0.85	2.35
CTG	33.45	1.79%	0.80	15.51
MBB	23.40	2.14%	0.66	49.37
GVR	29.80	1.85%	0.55	5.27

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
PVS	38.90	2.57%	1.92	10.94
MBS	27.90	2.15%	1.05	5.25
SHS	19.00	1.58%	0.97	38.20
VIF	16.10	2.48%	0.56	0.00
HHC	77.00	8.44%	0.45	0.00

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
SMC	10.00	7.00%	0.01	1.67
BCE	5.58	6.81%	0.00	0.49
QBS	1.23	6.50%	0.00	1.67
CVT	29.85	6.37%	0.02	0.00
FUEIP100	7.36	6.25%	0.00	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
ALT	16.00	10.00%	0.04	0.00
TKU	14.30	9.79%	0.28	0.00
VMS	26.60	9.77%	0.10	0.03
SDU	17.20	9.30%	0.14	0.00
VCM	12.30	8.94%	0.01	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	92.00	-1.09%	-1.35	1.96
VIC	47.00	-1.28%	-0.55	5.13
VNM	64.90	-1.39%	-0.45	7.13
NVL	16.50	-4.55%	-0.34	48.74
BCM	56.80	-2.11%	-0.30	0.79

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
NVB	10.00	-5.00%	-1.04	0.38
CEO	20.30	-2.46%	-0.98	19.08
IDC	55.20	-1.27%	-0.89	2.64
BAB	12.40	-1.61%	-0.69	0.02
KSV	28.00	-2.86%	-0.61	0.02

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
ST8	8.86	-7.00%	0.00	1.05
PSH	4.72	-6.99%	-0.01	0.22
SFC	22.90	-6.99%	0.00	0.00
DXV	6.48	-6.94%	0.00	0.05
FIR	7.98	-6.89%	-0.01	1.57

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HMR	22.70	-9.69%	-0.04	0.37
TKG	6.20	-9.68%	-0.01	0.21
MCO	21.00	-9.52%	-0.03	0.14
SPC	11.60	-9.48%	-0.04	0.00
TPP	10.60	-9.43%	-0.16	0.00

Figure 1
HSX-Index Intraday

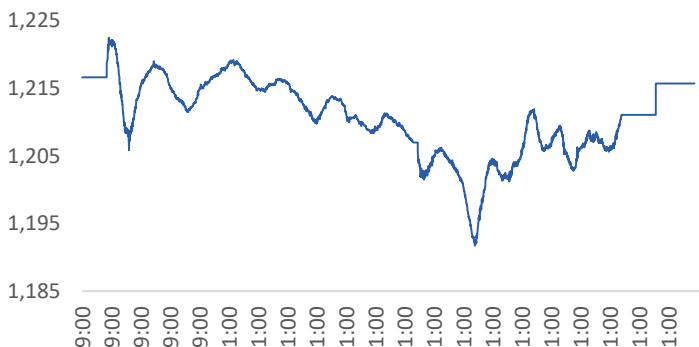


Figure 2
HNX-Index Intraday

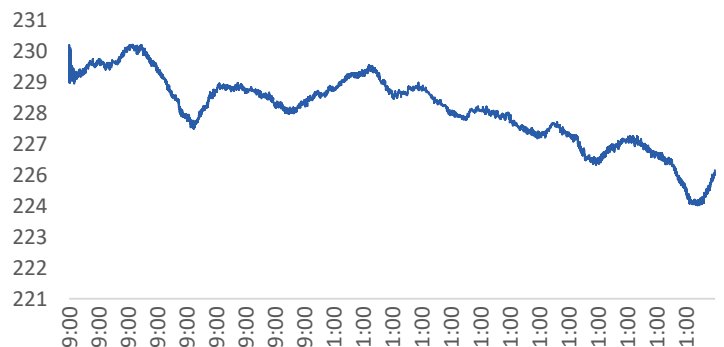


Figure 3
Proprietary trading

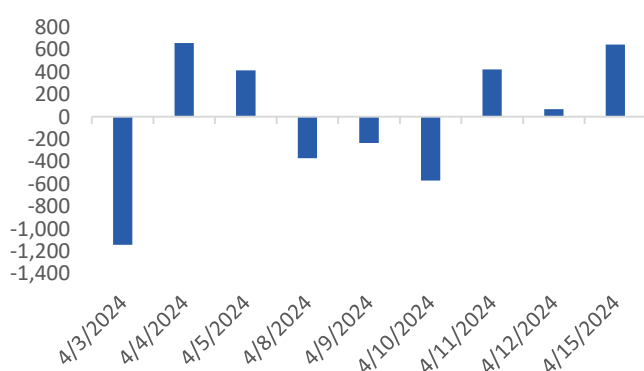
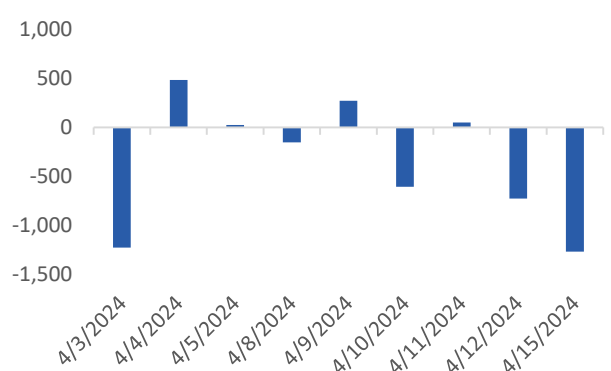


Figure 4
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	91.0	-1.10%	0.7	20,344	6.8	5,910	15.4	105,000	23.5%	Link
BID	Bank	50.3	1.20%	1.0	11,469	4.7	3,772	13.3	54,578	17.2%	Link
VPB	Bank	18.8	0.80%	1.0	5,950	17.7	1,257	14.9	23,685	27.7%	Link
TCB	Bank	45.5	2.50%	1.2	6,411	27.6	5,111	8.9	-	22.5%	Link
MBB	Bank	23.9	2.10%	1.1	5,054	31.3	3,966	6.0	24,400	22.9%	Link
STB	Bank	27.3	-0.70%	1.0	2,059	24.7	4,094	6.7	31,200	23.9%	Link
CTG	Bank	34.0	1.80%	1.1	7,314	21.0	3,706	9.2	19,100	297.5%	Link
ACB	Bank	27.2	1.10%	0.9	4,218	18.8	4,131	6.6	42,500	30.0%	Link
SSI	Securities	35.2	0.70%	1.2	2,111	46.2	1,529	23.0	45,900	44.0%	Link
IDC	IP	54.5	-1.30%	1.0	719	5.6	4,223	12.9	-	21.7%	Link
HPG	Material	28.4	-0.50%	1.3	6,594	37.9	1,176	24.1	23,300	24.9%	Link
HSG	Material	20.8	-2.60%	1.6	511	11.9	1,321	15.7	79,900	21.4%	Link
VHM	Real estate	42.7	0.70%	1.2	7,437	28.8	7,664	5.6	38,900	20.4%	Link
KDH	Real estate	34.2	1.00%	1.4	1,095	6.7	895	38.3	44,100	38.9%	Link
NLG	Real estate	39.3	-1.30%	1.2	605	6.4	1,257	31.3	46,100	48.1%	Link
DGC	Chemicals	113.5	2.20%	1.6	1,724	20.6	8,163	13.9	85,000	19.5%	Link
DCM	Fertilizer	31.6	1.10%	1.4	670	4.5	2,095	15.1	41,000	8.5%	Link
GAS	O&G	76.0	0.00%	0.6	6,982	3.4	5,053	15.0	36,000	2.4%	Link
PVS	O&G	39.9	2.60%	0.7	763	17.4	2,148	18.6	110,500	19.5%	Link
PVD	O&G	30.8	0.80%	1.2	685	11.3	1,052	29.3	45,000	18.9%	Link
POW	Utilities	10.9	-2.20%	0.8	1,021	4.9	443	24.6	38,500	3.8%	Link
VHC	Fishery	70.1	0.10%	1.2	629	2.7	4,914	14.3	29,000	32.1%	Link
GMD	Logistics	78.4	0.10%	1.1	974	6.3	7,357	10.7	14,500	48.3%	Link
VNM	Retail	64.0	-1.40%	0.7	5,350	18.2	4,246	15.1	81,700	51.0%	Link
MSN	Retail	66.1	-1.20%	1.5	3,783	21.3	293	225.9	27,700	27.8%	Link
MWG	Retail	49.9	0.00%	1.6	2,919	23.2	115	435.2	63,800	45.8%	Link
PNJ	Retail	95.9	-0.60%	0.7	1,283	9.3	6,010	16.0	83,500	49.0%	Link
DGW	Retail	59.0	-0.30%	1.7	394	7.9	2,121	27.8	90,900	23.2%	Link
FPT	Technology	113.0	1.30%	0.8	5,740	16.5	5,091	22.2	57,000	49.0%	Link
CTR	Technology	119.5	2.50%	1.0	547	2.9	4,510	26.5	108,000	10.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	23.5	0.00%	0.8	2,738	6.8	3,482	6.7	1.5	19.5%	25.4%
VIB	Bank	22.6	0.20%	1.3	2,288	8.5	3,376	6.7	1.5	20.5%	24.3%
TPB	Bank	17.6	0.60%	1.2	1,550	11.8	2,027	8.7	1.2	28.8%	13.7%
MSB	Bank	13.6	-1.40%	1.3	1,088	6.5	2,322	5.9	0.9	30.0%	16.0%
EIB	Bank	17.0	-0.30%	1.0	1,180	9.0	1,244	13.6	1.3	3.5%	10.1%
HCM	Securities	27.4	-0.40%	1.3	770	11.4	1,475	18.5	1.5	32.2%	8.3%
VCI	Securities	47.8	-1.40%	1.7	836	17.4	1,124	42.5	2.8	21.2%	7.1%
VND	Securities	20.1	-1.70%	1.5	979	22.1	1,660	12.1	1.5	18.5%	13.1%
BID	Bank	50.3	1.20%	1.0	11,469	4.7	3,772	13.3	2.4	17.2%	20.3%
SHS	Securities	19.3	1.60%	1.7	628	29.5	688	28.1	1.5	10.0%	5.7%
LCG	Construction	11.8	-3.70%	1.5	90	4.2	546	21.6	0.9	2.2%	4.6%
HUT	Construction	17.2	0.60%	1.6	614	4.0	53	325.3	1.4	0.0%	0.7%
CTD	Construction	66.0	0.00%	0.8	264	5.3	1,894	34.8	0.8	44.2%	2.3%
HHV	Construction	13.4	-4.30%	1.3	222	6.5	782	17.2	0.6	9.4%	4.2%
C4G	Construction	10.1	0.00%	1.4	-	0.9	365	27.7	1.0	0.0%	4.9%
DIG	IP	30.1	-3.70%	1.7	734	55.0	195	154.6	2.3	5.6%	2.1%
CEO	IP	19.8	-2.50%	0.9	408	15.1	293	67.6	1.6	5.1%	2.4%
KBC	IP	30.6	-1.60%	1.5	940	13.4	2,646	11.6	1.2	22.7%	11.7%
VGC	IP	51.7	-2.10%	1.3	927	2.4	2,717	19.0	2.4	5.3%	12.5%
SZC	IP	38.5	0.40%	1.4	277	3.0	1,824	21.1	2.7	2.4%	13.4%
SIP	IP	78.2	2.20%	1.4	569	2.6	5,098	15.3	3.5	0.7%	26.9%
PHR	IP	56.0	0.00%	1.1	304	1.7	4,574	12.2	2.0	18.0%	18.3%
GVR	IP	30.4	1.80%	1.5	4,856	6.4	656	46.3	2.2	0.5%	6.2%
NKG	Material	23.6	-1.70%	1.6	249	9.8	446	53.0	1.1	13.8%	2.3%
BMP	Chemicals	116.9	-0.10%	0.5	383	1.5	12,717	9.2	3.6	85.3%	39.1%
IJC	Real estate	14.0	2.20%	1.7	212	2.4	1,477	9.5	0.9	3.2%	10.3%
DXG	Real estate	17.6	-4.30%	1.7	509	18.0	239	74.0	0.9	20.0%	1.1%
VRE	Real estate	22.2	-1.30%	1.2	2,018	11.4	1,940	11.4	1.3	28.7%	12.4%
PDR	Real estate	29.2	-2.00%	1.8	862	20.5	926	31.5	2.2	7.9%	7.2%
CSV	Chemicals	59.0	0.90%	1.5	104	2.0	4,732	12.5	1.8	4.6%	16.1%
DHC	Chemicals	39.3	0.00%	1.0	126	0.6	3,843	10.2	1.7	38.7%	17.2%
PLX	O&G	36.0	-0.10%	0.9	1,827	1.1	2,230	16.1	1.6	17.5%	10.7%
PLC	O&G	29.3	0.70%	1.4	95	0.3	1,261	23.2	1.8	1.1%	8.4%
BSR	O&G	19.2	1.60%	1.2	-	5.4	2,790	6.9	1.0	0.0%	15.6%
DRC	Tyre	29.6	3.00%	0.7	141	2.2	2,074	14.3	1.9	12.4%	13.2%
PC1	Utilities	26.6	1.90%	1.3	331	6.1	450	59.1	1.1	7.1%	4.1%
HDG	Utilities	26.5	-0.70%	1.3	324	3.4	2,175	12.2	1.1	17.5%	12.9%
GEX	Utilities	20.8	-3.70%	1.9	710	25.7	388	53.7	0.8	9.4%	4.1%
QTP	Utilities	15.3	0.00%	0.7	-	0.4	1,360	11.3	1.3	1.2%	10.8%
REE	Utilities	60.4	-0.80%	0.9	987	2.7	5,354	11.3	1.2	49.0%	13.9%
ANV	Fishery	30.0	0.00%	1.3	160	2.5	294	102.1	1.4	2.3%	1.5%
PTB	Fishery	62.5	0.80%	0.8	167	1.2	3,851	16.2	1.5	23.8%	10.6%
PVT	Logistics	25.1	4.60%	0.8	357	5.5	3,005	8.4	0.9	11.5%	14.3%
VSC	Logistics	20.2	-1.90%	1.3	216	3.5	927	21.8	0.8	1.5%	6.2%
HAH	Logistics	38.2	-1.30%	1.4	161	4.4	3,648	10.5	1.3	3.5%	12.1%
VTP	Logistics	72.5	1.10%	1.2	353	6.7	3,119	23.2	5.6	7.3%	25.6%
DBC	Retail	27.4	-4.70%	1.4	265	11.4	103	265.2	1.4	2.9%	0.5%
FRT	Retail	141.0	1.50%	0.7	768	3.0	(2,537)	-55.6	11.2	35.7%	11.8%
QNS	Retail	46.1	-6.30%	0.7	-	1.9	6,117	7.5	1.9	15.3%	27.3%
DPM	Fertilizer	32.8	1.10%	1.2	513	3.8	1,327	24.7	1.1	8.6%	4.2%
TNG	Textile	20.2	0.50%	0.9	92	2.3	1,917	10.5	1.2	20.7%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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