

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 18/4/2024		●	
Week 15/4-19/4/2024	●		
Month 04/2024	●		

STOCK MARKET

VN-Index decreased by nearly 23 points today and closed at 1,193.01 points. Market breadth tilted to the negative side with 17/18 sectors decreasing, of which the Chemical led the decline, followed by Financial Services, Oil and Gas,... Regarding foreign investors, today they were net sellers on both HSX and HNX. Today session had weak liquidity. In the coming sessions, the market's movements depend on the bottom-fishing force at 1,190 threshold. Investors should trade carefully.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on April 17, 2024, warrants fluctuated according to the decrease of the underlying stocks.

HIGHLIGHT

- VN-Index **-22.67** points, closing at **1193.01** points. HNX-Index **-2.63** points, closing at **226.2** points.
- Pulling the index up: **LPB (+0.43)**, **MSN (+0.25)**, **GMD (+0.17)**, **VNM (+0.1)**, **QCG (+0.08)**.
- Pulling the index down: **BID (-2.99)**, **CTG (-1.73)**, **GVR (-1.6)**, **VIC (-1.29)**, **VPB (-1.15)**.
- The matched trade value of VN-Index reached VND **16,991** billion, decreased **-37.59%** compared to the previous session. The total transaction value reached VND 19,072 billion.
- The trading range is 28.46 points. The market had **137** gainers, 57 remaining unchanged, **348** losers.
- Foreign investors' net selling value: VND **-990.77** billion on HOSE, including **FUEVFNVD (VND -337.95 billion)**, **VHM (VND -145.75 billion)**, **SHB (VND -95.23 billion)**, **MSN (VND -67.10 billion)**, **VIC (VND -66.08 billion)**. Foreign investors were net sellers on HNX with the value of VND **-27.02** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-1.76%**. Positive stocks: **GMD (+2.68%)**, **MSN (+1.06%)**, **POW (+0.46%)**.
- BSC50 **-2.46%**. Positive stocks: **SZC (+1.82%)**, **DBC (+0.91%)**, **QTP (+0.65%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-1.76%	-2.46%	-1.86%	-1.78%
1 week	-3.82%	-5.66%	-3.41%	-2.46%
1 months	-2.06%	-3.74%	-1.02%	-0.82%
3 months	13.83%	13.65%	8.40%	8.04%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,193.01	226.20	88.15
% 1D	-1.86%	-1.15%	-0.54%
TV (bil VND)	16,991	1,565	553
%1D	-37.59%	-39.51%	-22.95%
Foreign (bil VND)	-990.77	-27.02	23.29

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VNM	106.42	FUEVFNVD	-337.95
GMD	62.08	VHM	-145.75
MWG	28.22	SHB	-95.23
SSI	22.99	MSN	-67.10
EVF	16.92	VIC	-66.08

Overview of global stock markets

		%D	%W
SPX	5,051	-0.21%	-3.04%
FTSE100	7,861	0.52%	-1.26%
Eurostoxx	4,343	0.38%	-0.88%
Shanghai	3,071	2.14%	1.46%
Nikkei	38,001	-1.22%	-3.95%

Source: Bloomberg

Close %

Commodities

Brent	90	-0.48%
Gold	2,383	-0.02%

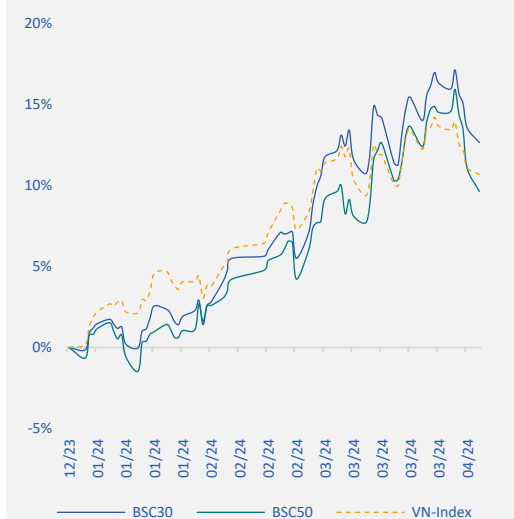
Exchange rate

USD/VND	25,440	0.36%
EUR/VND	27,703	0.74%
JPY/VND	166	-0.60%

Interest rates

10Y-Gov bond rate	2.87%	-0.02%
1M-interbank rate	4.36%	

Source: BSC Research

Performances of BSC30, BSC50


Source: BSC Research

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5

MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
LPB	19.45	3.34%	0.43	15.32
MSN	66.10	1.06%	0.25	7.52
GMD	78.40	2.68%	0.17	3.46
VNM	64.00	0.31%	0.10	5.14
QCG	15.65	6.71%	0.08	1.40

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSV	27.20	3.31%	0.74	0.00
BAB	12.20	1.64%	0.72	0.01
VIF	16.50	2.42%	0.57	0.01
HTP	12.50	8.80%	0.43	2.64
NET	82.90	3.38%	0.26	0.00

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
VFG	57.30	6.98%	0.04	0.06
OGC	5.61	6.95%	0.03	0.58
KPF	2.91	6.87%	0.00	0.14
QBS	1.31	6.87%	0.00	1.49
PSH	4.39	6.83%	0.01	20.08

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
AAV	3.00	10.00%	0.09	0.72
HGM	44.00	10.00%	0.23	0.00
TMX	8.10	9.88%	0.02	0.00
CAN	41.60	9.86%	0.09	0.00
CAG	7.20	9.72%	0.04	0.04

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
BID	50.30	-4.37%	-2.99	1.97
CTG	34.05	-3.96%	-1.73	19.25
GVR	30.35	-5.60%	-1.60	4.71
VIC	46.40	-3.02%	-1.29	3.25
VPB	18.75	-3.20%	-1.15	13.19

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
MBS	28.50	-5.26%	-2.46	4.83
PVS	39.90	-3.26%	-2.38	6.72
SHS	19.30	-3.63%	-2.17	20.10
CEO	19.80	-4.04%	-1.56	8.03
BVS	34.80	-6.32%	-0.59	0.77

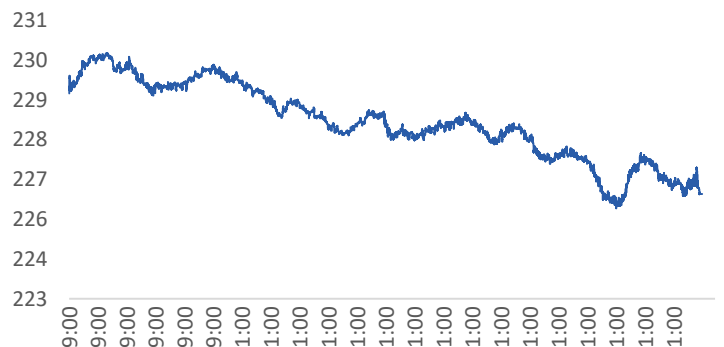
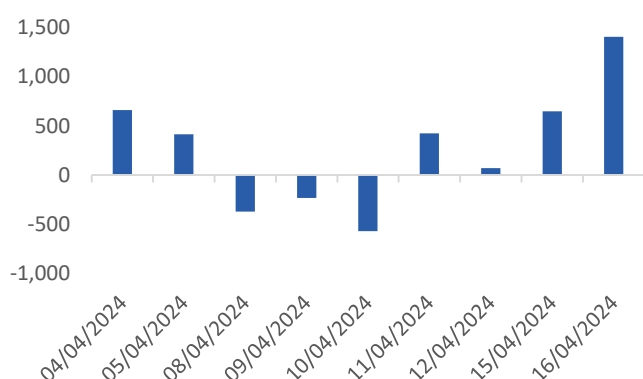
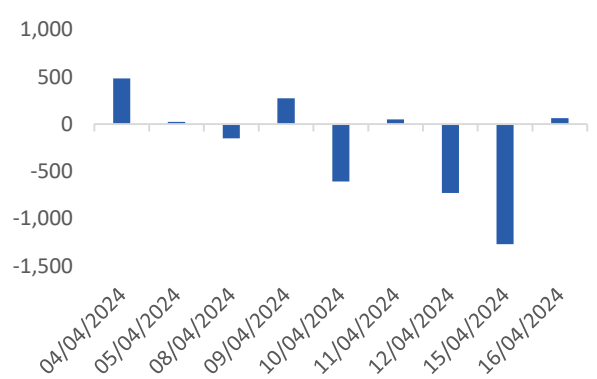
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
DXV	6.03	-6.97%	0.00	0.01
DPG	49.80	-6.93%	-0.05	1.22
FTS	57.00	-6.84%	-0.19	1.65
TPC	6.04	-6.79%	0.00	0.00
FUEIP100	7.82	-6.65%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
VNT	52.00	-9.81%	-0.30	0.00
HMR	20.50	-9.76%	-0.04	0.11
LCD	26.70	-9.74%	-0.01	0.35
NSH	6.20	-9.68%	-0.04	0.23
ONE	6.20	-9.68%	-0.02	0.02

**Figure 1
HSX-Index Intraday**

**Figure 2
HNX-Index Intraday**

**Figure 3
Proprietary trading**

**Figure 4
Foreign transactions**


BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	90.5	-0.50%	0.7	20,088	5.2	5,910	15.3	105,000	23.5%	Link
BID	Bank	48.1	-4.40%	1.0	10,889	3.8	3,772	12.8	54,578	17.3%	Link
VPB	Bank	18.2	-3.20%	1.0	5,719	9.5	1,257	14.4	23,685	27.8%	Link
TCB	Bank	44.8	-1.40%	1.2	6,274	13.3	5,111	8.8	-	22.5%	Link
MBB	Bank	23.1	-3.30%	1.1	4,850	22.0	3,966	5.8	24,400	22.9%	Link
STB	Bank	26.8	-1.80%	1.0	2,006	13.8	4,094	6.5	31,200	24.0%	Link
CTG	Bank	32.7	-4.00%	1.1	6,974	24.8	3,706	8.8	19,100	297.5%	Link
ACB	Bank	26.8	-1.50%	0.9	4,126	11.1	4,131	6.5	42,500	30.0%	Link
SSI	Securities	34.4	-2.30%	1.2	2,048	19.0	1,529	22.5	45,900	44.3%	Link
IDC	IP	54.5	0.00%	1.0	714	4.1	4,223	12.9	-	21.8%	Link
HPG	Material	28.0	-1.20%	1.3	6,466	17.3	1,176	23.8	23,300	24.9%	Link
HSG	Material	20.0	-3.60%	1.6	489	5.8	1,321	15.1	79,900	21.2%	Link
VHM	Real estate	41.8	-2.10%	1.2	7,228	18.0	7,664	5.5	38,900	20.3%	Link
KDH	Real estate	34.0	-0.70%	1.4	1,079	2.5	895	38.0	44,100	39.1%	Link
NLG	Real estate	38.0	-3.30%	1.2	581	4.2	1,257	30.2	46,100	48.2%	Link
DGC	Chemicals	111.1	-2.10%	1.6	1,676	6.8	8,163	13.6	85,000	19.7%	Link
DCM	Fertilizer	31.2	-1.30%	1.4	657	2.1	2,095	14.9	41,000	8.5%	Link
GAS	O&G	75.1	-1.20%	0.6	6,850	1.9	5,053	14.9	36,000	2.4%	Link
PVS	O&G	38.6	-3.30%	0.7	733	10.3	2,148	18.0	110,500	19.6%	Link
PVD	O&G	29.4	-4.70%	1.2	648	5.4	1,052	27.9	45,000	18.9%	Link
POW	Utilities	11.0	0.50%	0.8	1,018	2.9	443	24.7	38,500	3.8%	Link
VHC	Fishery	70.0	-0.10%	1.2	624	1.8	4,914	14.2	29,000	32.1%	Link
GMD	Logistics	80.5	2.70%	1.1	993	11.0	7,357	10.9	14,500	48.3%	Link
VNM	Retail	64.2	0.30%	0.7	5,329	11.7	4,246	15.1	81,700	51.0%	Link
MSN	Retail	66.8	1.10%	1.5	3,796	19.1	293	228.3	27,700	27.9%	Link
MWG	Retail	49.4	-1.00%	1.6	2,869	13.6	115	430.9	63,800	45.9%	Link
PNJ	Retail	92.5	-3.50%	0.7	1,229	6.5	6,010	15.4	83,500	49.0%	Link
DGW	Retail	55.6	-5.80%	1.7	369	3.8	2,121	26.2	90,900	23.4%	Link
FPT	Technology	111.8	-1.10%	0.8	5,639	8.6	5,091	22.0	57,000	49.0%	Link
CTR	Technology	118.7	-0.70%	1.0	539	1.3	4,510	26.3	108,000	10.5%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	23.0	-2.10%	0.8	2,660	8.0	3,482	6.6	1.5	19.5%	25.4%
VIB	Bank	21.5	-4.70%	1.3	2,166	6.4	3,376	6.4	1.4	20.5%	24.3%
TPB	Bank	17.0	-3.40%	1.2	1,486	4.2	2,027	8.4	1.1	28.8%	13.7%
MSB	Bank	13.2	-2.90%	1.3	1,048	4.1	2,322	5.7	0.8	30.0%	16.0%
EIB	Bank	16.8	-0.60%	1.0	1,165	5.7	1,244	13.5	1.3	3.5%	10.1%
HCM	Securities	26.1	-4.60%	1.3	730	6.2	1,475	17.7	1.4	32.2%	8.3%
VCI	Securities	45.1	-5.60%	1.7	784	12.4	1,124	40.1	2.7	21.2%	7.1%
VND	Securities	19.4	-3.70%	1.5	936	9.5	1,660	11.7	1.4	18.6%	13.1%
BID	Bank	48.1	-4.40%	1.0	10,889	3.8	3,772	12.8	2.3	17.3%	20.3%
SHS	Securities	18.6	-3.60%	1.7	601	14.8	688	27.0	1.5	10.1%	5.7%
LCG	Construction	11.2	-4.70%	1.5	85	1.4	546	20.6	0.8	2.5%	4.6%
HUT	Construction	17.1	-0.60%	1.6	606	2.4	53	323.4	1.3	0.0%	0.7%
CTD	Construction	64.0	-3.00%	0.8	254	2.0	1,894	33.8	0.8	44.3%	2.3%
HHV	Construction	13.2	-2.20%	1.3	215	3.3	782	16.8	0.6	9.5%	4.2%
C4G	Construction	9.8	-3.00%	1.4	-	0.3	365	26.9	0.9	0.0%	4.9%
DIG	IP	28.8	-4.30%	1.7	698	30.5	195	147.9	2.2	5.9%	2.1%
CEO	IP	19.0	-4.00%	0.9	388	6.1	293	64.9	1.6	5.2%	2.4%
KBC	IP	29.5	-3.60%	1.5	899	6.3	2,646	11.2	1.1	22.9%	11.7%
VGC	IP	51.2	-1.00%	1.3	912	1.5	2,717	18.8	2.4	5.4%	12.5%
SZC	IP	39.2	1.80%	1.4	280	3.8	1,824	21.5	2.7	2.5%	13.4%
SIP	IP	77.6	-0.80%	1.4	560	1.0	5,098	15.2	3.5	1.0%	26.9%
PHR	IP	54.3	-3.00%	1.1	292	0.6	4,574	11.9	1.9	18.2%	18.3%
GVR	IP	28.6	-5.60%	1.5	4,551	5.4	656	43.7	2.1	0.5%	6.2%
NKG	Material	23.0	-2.70%	1.6	240	7.7	446	51.6	1.1	13.9%	2.3%
BMP	Chemicals	113.2	-3.20%	0.5	368	1.4	12,717	8.9	3.4	85.2%	39.1%
IJC	Real estate	13.6	-3.20%	1.7	203	0.8	1,477	9.2	0.9	3.3%	10.3%
DXG	Real estate	16.7	-5.40%	1.7	478	11.8	239	70.0	0.8	20.1%	1.1%
VRE	Real estate	22.0	-0.90%	1.2	1,985	6.4	1,940	11.3	1.3	28.7%	12.4%
PDR	Real estate	28.0	-3.90%	1.8	822	12.6	926	30.2	2.2	7.9%	7.2%
CSV	Chemicals	57.0	-3.40%	1.5	100	0.9	4,732	12.0	1.8	4.9%	16.1%
DHC	Chemicals	38.6	-1.80%	1.0	123	0.4	3,843	10.0	1.7	38.7%	17.2%
PLX	O&G	35.3	-1.80%	0.9	1,781	0.6	2,230	15.8	1.5	17.5%	10.7%
PLC	O&G	28.5	-2.70%	1.4	92	0.3	1,261	22.6	1.8	1.2%	8.4%
BSR	O&G	18.6	-3.10%	1.2	-	5.5	2,790	6.7	1.0	0.0%	15.6%
DRC	Tyre	29.4	-1.00%	0.7	138	0.8	2,074	14.2	1.9	12.8%	13.2%
PC1	Utilities	26.0	-2.40%	1.3	320	3.0	450	57.7	1.1	7.2%	4.1%
HDG	Utilities	26.0	-1.90%	1.3	316	1.9	2,175	12.0	1.1	17.5%	12.9%
GEX	Utilities	20.0	-4.10%	1.9	676	12.0	388	51.5	0.8	9.7%	4.1%
QTP	Utilities	15.4	0.70%	0.7	-	0.2	1,360	11.3	1.3	1.2%	10.8%
REE	Utilities	60.0	-0.70%	0.9	974	1.6	5,354	11.2	1.2	49.0%	13.9%
ANV	Fishery	29.6	-1.70%	1.3	156	1.0	294	100.4	1.4	2.5%	1.5%
PTB	Fishery	61.2	-2.10%	0.8	163	0.9	3,851	15.9	1.5	24.0%	10.6%
PVT	Logistics	24.7	-1.60%	0.8	349	2.4	3,005	8.2	0.9	11.6%	14.3%
VSC	Logistics	20.0	-1.00%	1.3	212	1.6	927	21.6	0.8	1.5%	6.2%
HAH	Logistics	38.4	0.30%	1.4	161	2.4	3,648	10.5	1.3	3.9%	12.1%
VTP	Logistics	68.2	-5.90%	1.2	330	5.2	3,119	21.9	5.3	7.3%	25.6%
DBC	Retail	27.6	0.90%	1.4	266	8.4	103	267.6	1.4	3.0%	0.5%
FRT	Retail	141.0	0.00%	0.7	763	2.3	(2,537)	-55.6	11.2	35.7%	11.8%
QNS	Retail	46.0	-0.20%	0.7	-	1.1	6,117	7.5	1.9	15.3%	27.3%
DPM	Fertilizer	32.5	-0.80%	1.2	505	1.8	1,327	24.5	1.1	8.5%	4.2%
TNG	Textile	20.0	-1.00%	0.9	90	0.9	1,917	10.4	1.2	20.8%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Research**Trần Thăng Long***Head of BSC Research*longtt@bsc.com.vn**Macro & Market team****Bùi Nguyễn Khoa***Leader of Macro - Market team*khoabn@bsc.com.vn**Nguyễn Thùy Trang***Macro - Market analyst*trangnt1@bsc.com.vn**Nguyễn Giang Anh***Macro - Market analyst*anhng@bsc.com.vn**Vũ Việt Anh***Macro - Market analyst*anhvv@bsc.com.vn**Phạm Thanh Thảo***Macro - Market analyst*thaopt1@bsc.com.vn**Contact Info****Website**<http://www.bsc.com.vn>**Ho Chi Minh City Office**

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (008424) 3821 8885

Fax: (008424) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (008424) 3935 2722

Fax: (008424) 2220 0669

For BSC Research**BSC Research**hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients**Investment Consulting and Brokerage**hn.tvdt.khtc@bsc.com.vn

(008424) 39264 659

For Individual Clients**i-Center**i-center@bsc.com.vn

(024) 39264 660