

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 22/4/2024		●	
Week 22/4-26/4/2024	●		
Month 04/2024	●		

STOCK MARKET

VN-Index continued to decrease by more than 18 points today and closed at 1,174.85 points. Market breadth tilted to the negative side with 18/18 sectors decreasing, of which the Construction and materials led the decline, followed by Financial Services, Real Estate,... Regarding foreign transactions, today they net bought on HSX and net sold on HNX. Today's down session had relatively large liquidity, and buying and selling forces showed signs of balance at the threshold of 1,175. In the coming sessions, the index may continue to trade around this threshold. In a bad case, the index may drop to the support level of 1,150.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on April 19, 2024, warrants fluctuated according to the decrease of the underlying stocks.

HIGHLIGHT

- VN-Index **-18.16** points, closing at **1174.85** points. HNX-Index **-5.40** points, closing at **220.8** points.
- Pulling the index up: **BID (+0.36)**, **MSB (+0.13)**, **QCG (+0.08)**, **TCM (+0.07)**, **VCF (+0.06)**.
- Pulling the index down: **VIC (-2.16)**, **CTG (-1.42)**, **FPT (-0.86)**, **BCM (-0.66)**, **GVR (-0.54)**.
- The matched trade value of VN-Index reached VND **22,434** billion, increased **31.96%** compared to the previous session. The total transaction value reached VND 23,658 billion.
- The trading range is 24.97 points. The market had **137** gainers, 57 remaining unchanged, **348** losers.
- Foreign investors' net buying value: VND **679.77** billion on HOSE, including **VNM (VND 93.57 billion)**, **DIG (VND 90.77 billion)**, **VND (VND 89.41 billion)**, **HPG (VND 81.91 billion)**, **VCI (VND 67.08 billion)**. Foreign investors were net sellers on HNX with the value of VND **-43.45** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-1.75%**. Positive stocks: **BID (+0.52%)**.
- BSC50 **-2.77%**. Positive stocks: **MSB (+1.89%)**, **VTP (+1.61%)**, **PHR (+1.47%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-1.75%	-2.77%	-1.52%	-1.38%
1 week	-7.03%	-9.11%	-6.55%	-5.76%
1 months	1.34%	0.33%	1.71%	2.14%
3 months	11.41%	9.91%	6.76%	6.34%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,174.85	220.80	87.16
% 1D	-1.52%	-2.39%	-1.12%
TV (bil VND)	22,434	2,550	674
%1D	31.96%	62.94%	21.78%
Foreign (bil VND)	679.77	-43.45	15.30

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VNM	93.57	MWG	-97.90
DIG	90.77	SHB	-76.69
VND	89.41	VIC	-60.61
HPG	81.91	HDB	-58.59
VCI	67.08	VHM	-44.57

Overview of global stock markets

		%D	%W
SPX	5,011	-0.22%	-3.61%
FTSE100	7,838	-0.50%	-1.97%
Eurostoxx	4,327	-0.19%	-1.33%
Shanghai	3,065	-0.29%	1.52%
Nikkei	37,091	-2.53%	-6.26%

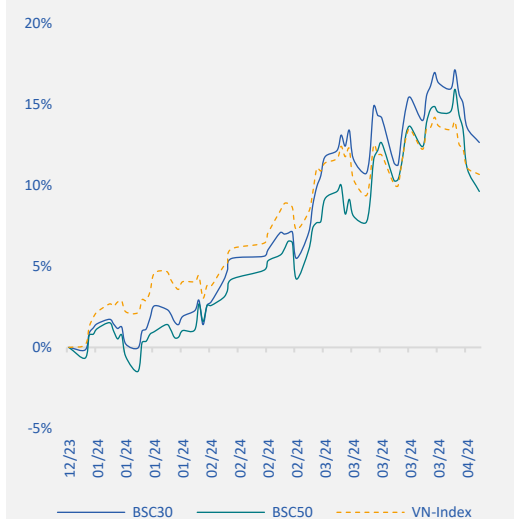
Source: Bloomberg

	Close	%
Commodities		
Brent	88	1.27%
Gold	2,379	0.76%

Exchange rate		
USD/VND	25,473	0.13%
EUR/VND	27,749	0.53%
JPY/VND	169	1.20%

Interest rates		
10Y-Gov bond rate	2.87%	0.00%
1M-interbank rate	4.54%	

Source: BSC Research

Performances of BSC30, BSC50


Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
BID	48.10	0.52%	0.36	2.17
MSB	13.20	1.89%	0.13	10.24
QCG	16.70	6.89%	0.08	3.47
TCM	41.35	6.89%	0.07	1.41
VCF	215.80	3.80%	0.06	0.00

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
SZB	39.20	9.69%	0.50	0.18
TKU	16.00	10.00%	0.33	0.00
HTP	13.60	5.15%	0.27	1.08
DHT	26.70	2.25%	0.20	0.18
PGS	29.00	3.10%	0.18	0.01

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
TCM	41.35	6.89%	0.07	1.41
QCG	16.70	6.89%	0.08	3.47
PSH	4.69	6.82%	0.01	1.14
SCD	12.20	6.56%	0.00	0.00
TTE	10.00	6.50%	0.00	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
CET	6.00	10.00%	0.02	0.03
TKU	16.00	10.00%	0.33	0.00
TTH	4.00	10.00%	0.07	1.09
ATS	9.10	9.89%	0.01	0.00
ARM	26.70	9.74%	0.04	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VIC	45.00	-5.33%	-2.16	3.76
CTG	32.70	-3.36%	-1.42	13.14
FPT	111.80	-2.50%	-0.86	7.85
BCM	54.30	-4.97%	-0.66	1.15
GVR	28.65	-1.92%	-0.54	5.88

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
SHS	18.60	-6.45%	-3.62	44.93
IDC	54.50	-4.95%	-3.36	3.37
CEO	19.00	-6.84%	-2.47	14.57
MBS	27.00	-5.19%	-2.30	8.30
VIF	16.90	-8.28%	-1.78	0.00

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
PGD	37.20	-6.99%	-0.06	0.03
BMP	113.20	-6.98%	-0.15	0.81
RDP	5.17	-6.96%	0.00	0.73
DXV	5.61	-6.95%	0.00	0.01
CRC	6.33	-6.95%	-0.01	0.27

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HAT	52.00	-10.00%	-0.06	0.00
VGS	27.00	-10.00%	-0.51	3.14
NBW	28.80	-9.72%	-0.11	0.00
HHC	82.50	-9.70%	-0.47	0.00
LAS	21.70	-9.68%	-0.85	3.76

Figure 1
HSX-Index Intraday

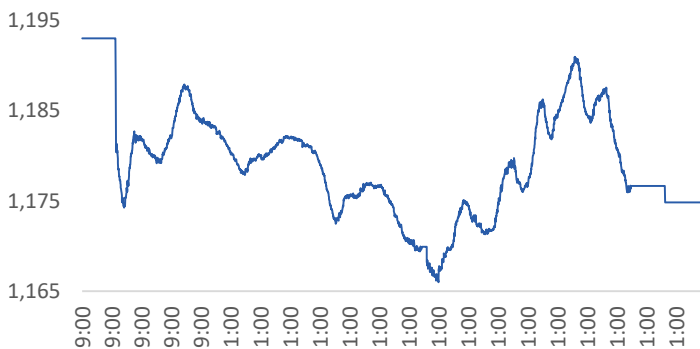


Figure 2
HNX-Index Intraday

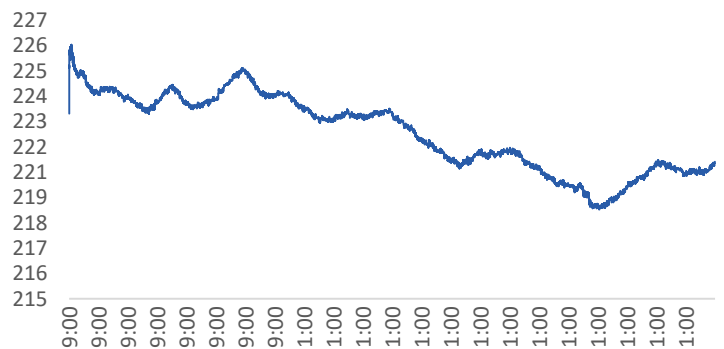


Figure 3
Proprietary trading

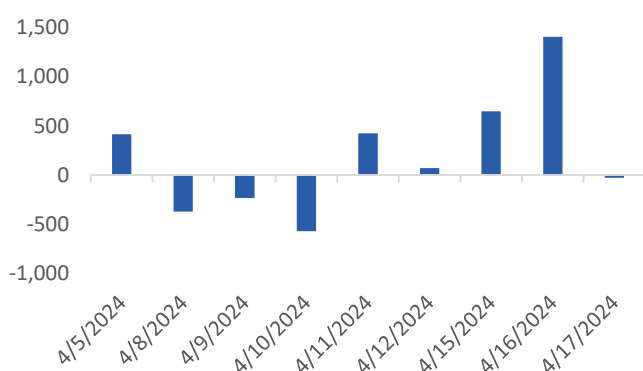
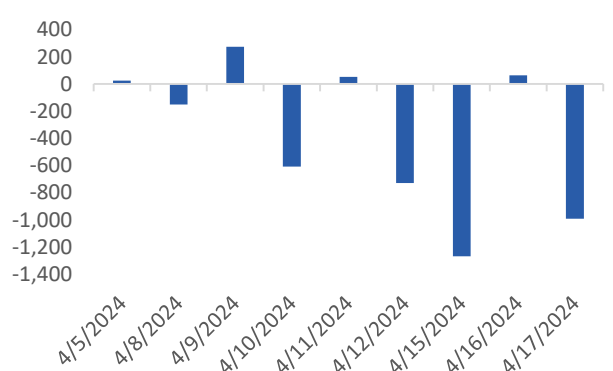


Figure 4
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	90.5	0.00%	0.7	19,914	4.7	5,910	15.3	105,000	23.5%	Link
BID	Bank	48.4	0.50%	1.0	10,851	4.1	3,772	12.8	54,578	17.3%	Link
VPB	Bank	18.1	-0.30%	1.0	5,654	10.9	1,257	14.4	23,685	28.0%	Link
TCB	Bank	44.5	-0.80%	1.2	6,171	25.3	5,111	8.7	-	22.5%	Link
MBB	Bank	22.7	-1.70%	1.1	4,725	25.2	3,966	5.7	24,400	23.2%	Link
STB	Bank	26.8	0.00%	1.0	1,989	24.3	4,094	6.5	31,200	22.5%	Link
CTG	Bank	31.6	-3.40%	1.1	6,681	16.2	3,706	8.5	19,100	27.1%	Link
ACB	Bank	26.6	-0.60%	0.9	4,068	11.4	4,131	6.4	42,500	30.0%	Link
SSI	Securities	33.2	-3.50%	1.2	1,973	38.6	1,529	21.7	45,900	43.2%	Link
IDC	IP	51.8	-5.00%	1.0	673	6.7	4,223	12.3	-	17.6%	Link
HPG	Material	27.8	-0.70%	1.3	6,364	28.6	1,176	23.7	23,300	24.5%	Link
HSG	Material	19.6	-2.20%	1.6	474	10.1	1,321	14.8	79,900	22.1%	Link
VHM	Real estate	41.5	-0.70%	1.2	7,114	20.5	7,664	5.4	38,900	22.4%	Link
KDH	Real estate	33.0	-2.90%	1.4	1,038	5.5	895	36.9	44,100	38.0%	Link
NLG	Real estate	36.0	-5.30%	1.2	545	6.7	1,257	28.6	46,100	42.9%	Link
DGC	Chemicals	108.0	-2.80%	1.6	1,615	13.3	8,163	13.2	85,000	18.9%	Link
DCM	Fertilizer	30.5	-2.40%	1.4	636	3.6	2,095	14.6	41,000	10.9%	Link
GAS	O&G	75.0	-0.10%	0.6	6,782	2.6	5,053	14.8	36,000	2.6%	Link
PVS	O&G	38.4	-0.50%	0.7	723	15.5	2,148	17.9	110,500	20.8%	Link
PVD	O&G	29.3	-0.20%	1.2	641	8.3	1,052	27.8	45,000	23.3%	Link
POW	Utilities	10.6	-3.20%	0.8	977	3.6	443	23.9	38,500	4.0%	Link
VHC	Fishery	69.5	-0.70%	1.2	614	1.5	4,914	14.1	29,000	32.2%	Link
GMD	Logistics	80.0	-0.60%	1.1	978	5.2	7,357	10.9	14,500	48.2%	Link
VNM	Retail	64.2	0.00%	0.7	5,282	11.4	4,246	15.1	81,700	53.9%	Link
MSN	Retail	66.5	-0.40%	1.5	3,746	12.5	293	227.3	27,700	28.2%	Link
MWG	Retail	48.2	-2.40%	1.6	2,775	18.0	115	420.4	63,800	44.5%	Link
PNJ	Retail	91.5	-1.10%	0.7	1,205	6.1	6,010	15.2	83,500	49.0%	Link
DGW	Retail	53.5	-3.80%	1.7	352	6.8	2,121	25.2	90,900	23.4%	Link
FPT	Technology	109.0	-2.50%	0.8	5,450	23.0	5,091	21.4	57,000	49.0%	Link
CTR	Technology	112.2	-5.50%	1.0	505	3.3	4,510	24.9	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	22.2	-3.30%	0.8	2,551	8.3	3,482	6.4	1.4	19.6%	25.4%
VIB	Bank	21.1	-1.90%	1.3	2,107	7.4	3,376	6.3	1.4	20.5%	24.3%
TPB	Bank	16.6	-2.40%	1.2	1,439	5.5	2,027	8.2	1.1	29.8%	13.7%
MSB	Bank	13.4	1.90%	1.3	1,059	4.9	2,322	5.8	0.9	30.0%	16.0%
EIB	Bank	16.5	-2.10%	1.0	1,131	5.9	1,244	13.3	1.3	1.8%	10.1%
HCM	Securities	24.8	-4.80%	1.3	689	11.7	1,475	16.8	1.4	41.0%	8.3%
VCI	Securities	45.0	-0.20%	1.7	775	18.4	1,124	40.0	2.7	21.7%	7.1%
VND	Securities	18.9	-2.30%	1.5	906	16.5	1,660	11.4	1.4	22.6%	13.1%
BID	Bank	48.4	0.50%	1.0	10,851	4.1	3,772	12.8	2.3	17.3%	20.3%
SHS	Securities	17.4	-6.50%	1.7	557	30.7	688	25.3	1.4	13.2%	5.7%
LCG	Construction	11.3	0.40%	1.5	84	2.6	546	20.7	0.8	2.1%	4.6%
HUT	Construction	16.8	-1.80%	1.6	590	2.9	53	317.7	1.3	1.6%	0.7%
CTD	Construction	61.0	-4.70%	0.8	240	3.6	1,894	32.2	0.7	44.3%	2.3%
HHV	Construction	12.5	-4.90%	1.3	203	4.8	782	16.0	0.6	6.7%	4.2%
C4G	Construction	9.5	-3.10%	1.4	-	0.5	365	26.0	0.9	0.0%	4.9%
DIG	IP	27.4	-4.90%	1.7	658	42.0	195	140.7	2.1	5.2%	2.1%
CEO	IP	17.7	-6.80%	0.9	359	10.2	293	60.4	1.5	5.6%	2.4%
KBC	IP	28.0	-5.10%	1.5	846	9.9	2,646	10.6	1.1	20.8%	11.7%
VGC	IP	49.2	-3.90%	1.3	868	1.7	2,717	18.1	2.3	5.4%	12.5%
SZC	IP	39.2	0.10%	1.4	278	2.8	1,515	25.9	2.4	3.2%	13.4%
SIP	IP	76.5	-1.40%	1.4	548	0.8	5,098	15.0	3.5	0.3%	26.9%
PHR	IP	55.1	1.50%	1.1	294	1.2	4,574	12.0	2.0	15.8%	18.3%
GVR	IP	28.1	-1.90%	1.5	4,425	6.5	656	42.8	2.0	0.3%	6.2%
NKG	Material	22.0	-4.60%	1.6	228	10.5	446	49.2	1.1	16.0%	2.3%
BMP	Chemicals	105.3	-7.00%	0.5	339	3.4	12,717	8.3	3.2	85.9%	39.1%
IJC	Real estate	13.6	0.00%	1.7	202	1.6	1,477	9.2	0.9	5.9%	10.3%
DXG	Real estate	15.6	-6.60%	1.7	443	12.2	239	65.4	0.8	20.0%	1.1%
VRE	Real estate	21.3	-3.20%	1.2	1,906	7.2	1,940	11.0	1.3	31.0%	12.4%
PDR	Real estate	26.2	-6.40%	1.8	762	16.7	926	28.3	2.0	7.4%	7.2%
CSV	Chemicals	53.5	-6.10%	1.5	93	1.9	4,732	11.3	1.6	3.7%	16.1%
DHC	Chemicals	38.0	-1.60%	1.0	120	0.6	3,843	9.9	1.7	35.8%	17.2%
PLX	O&G	34.6	-1.80%	0.9	1,733	0.7	2,230	15.5	1.5	17.1%	10.7%
PLC	O&G	26.8	-6.00%	1.4	85	0.4	1,261	21.2	1.6	1.2%	8.4%
BSR	O&G	18.0	-3.20%	1.2	-	6.7	2,790	6.5	1.0	0.8%	15.6%
DRC	Tyre	29.0	-1.20%	0.7	136	1.5	2,286	12.7	1.8	13.6%	13.2%
PC1	Utilities	24.8	-4.20%	1.3	304	4.1	450	55.2	1.1	8.5%	4.1%
HDG	Utilities	25.2	-3.10%	1.3	303	2.4	2,175	11.6	1.1	22.8%	12.9%
GEX	Utilities	19.7	-1.50%	1.9	660	16.2	388	50.8	0.8	12.6%	4.1%
QTP	Utilities	15.2	-1.30%	0.7	-	0.4	1,360	11.2	1.3	1.2%	10.8%
REE	Utilities	58.0	-3.30%	0.9	933	3.6	5,354	10.8	1.1	49.0%	13.9%
ANV	Fishery	28.8	-2.50%	1.3	151	1.7	294	97.8	1.3	3.0%	1.5%
PTB	Fishery	62.0	1.30%	0.8	163	0.8	3,851	16.1	1.5	20.9%	10.6%
PVT	Logistics	24.2	-2.00%	0.8	339	2.8	3,005	8.1	0.9	12.3%	14.3%
VSC	Logistics	19.4	-3.00%	1.3	204	2.6	927	20.9	0.8	2.5%	6.2%
HAH	Logistics	38.0	-0.80%	1.4	158	3.3	3,648	10.4	1.3	3.9%	12.1%
VTP	Logistics	69.3	1.60%	1.2	332	5.0	3,119	22.2	5.3	9.4%	25.6%
DBC	Retail	26.0	-6.00%	1.4	248	10.4	103	251.6	1.3	4.5%	0.5%
FRT	Retail	141.0	0.00%	0.7	756	2.7	(2,537)	-55.6	11.2	36.2%	11.8%
QNS	Retail	45.5	-1.10%	0.7	-	1.4	6,117	7.4	1.9	15.5%	27.3%
DPM	Fertilizer	31.2	-4.00%	1.2	481	3.6	1,327	23.5	1.1	10.0%	4.2%
TNG	Textile	19.7	-1.50%	0.9	88	1.5	1,917	10.3	1.2	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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