

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 31/5/2024		●	
Week 27/5-31/5/2024		●	
Month 05/2024		●	

STOCK MARKET

VN-Index decreased right from the opening of the morning session. The index retreated to the 1,250 threshold before rebounding, narrowing the decline and closing at 1,266.32 points, down more than 6 points compared to yesterday. Market breadth tilted to the negative side with 11/18 sectors decreasing, in which the Tourism and Entertainment led the decline, followed by the Real Estate,... On the opposite side, the Retail and Chemical had a positive trading session. Regarding foreign investors, today they continued to net sell more than 1,300 billion dong on the HSX and slightly net bought on the HNX. VN-Index continues to expand its trading range, the range of 1,250 - 1,285. The market has not yet shown any signs of ending the

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 30/05/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-6.32** points, closing at **1266.32** points. HNX-Index **-0.14** points, closing at **244.01** points.
- Pulling the index up: **GVR (+1.12)**, **MWG (+0.86)**, **MSN (+0.80)**, **TCB (+0.26)**, **CTG (+0.20)**.
- Pulling the index down: **VCB (-1.64)**, **BID (-1.24)**, **VIC (-1.15)**, **GAS (-0.62)**, **MBB (-0.58)**.
- The matched trade value of VN-Index reached VND **23,675** billion, increased **3.20%** compared to the previous session. The total transaction value reached VND 25,798 billion.
- The trading range is 17.27 points. The market had **156** gainers, 70 remaining unchanged, **277** losers.
- Foreign investors' net selling value: VND **-1348.24** billion on HOSE, including **MBB (VND -218.93 billion)**, **FPT (VND -202.68 billion)**, **VND (VND -177.04 billion)**, **VCB (VND -112.95 billion)**, **VRE (VND -100.49 billion)**. Foreign investors were net buyers on HNX with the value of VND **32.95** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.98%**. Positive stocks: **MWG (+3.80%)**, **MSN (+2.93%)**, **POW (+1.99%)**.
- BSC50 **-0.81%**. Positive stocks: **HUT (+7.82%)**, **CEO (+3.24%)**, **GVR (+3.15%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.98%	-0.81%	-0.71%	-1.21%
1 week	0.63%	1.39%	1.17%	0.64%
1 months	1.39%	2.45%	1.00%	0.12%
3 months	2.24%	0.53%	-0.66%	1.49%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,266.32	244.01	95.80
% 1D	-0.50%	-0.06%	-0.13%
TV (bil VND)	23,675	2,582	1,347
%1D	3.20%	45.57%	-8.56%
Foreign (bil VND)	-1348.24	32.95	-1611.89

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
PVT	45.22	MBB	-218.93
TCB	42.32	FPT	-202.68
HVN	37.73	VND	-177.04
DBC	35.79	VCB	-112.95
BAF	27.82	VRE	-100.49

Overview of global stock markets

		%D	%W
SPX	5,267	-0.74%	-1.02%
FTSE100	8,206	0.29%	-1.96%
Eurostoxx	4,972	0.07%	-1.08%
Shanghai	3,092	-0.62%	-0.79%
Nikkei	38,013	-1.32%	-2.81%

Source: Bloomberg

Commodities

	Close	%
Brent	83	-0.41%
Gold	2,328	-0.51%

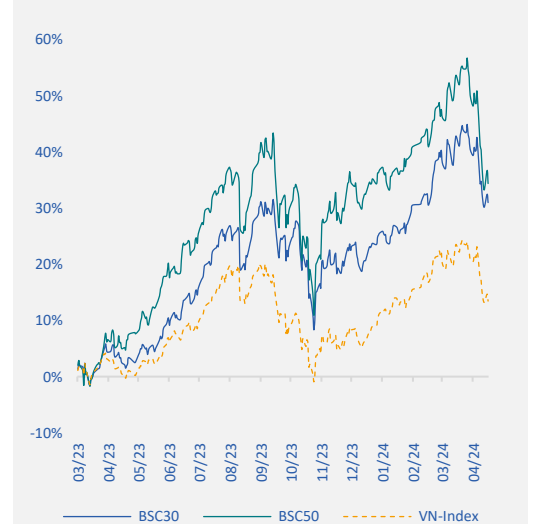
Exchange rate

		%
USD/VND	25,470	0.02%
EUR/VND	28,239	-0.46%
JPY/VND	166	0.00%

Interest rates

		%
10Y-Gov bond rate	2.89%	0.01%
1M-interbank rate	5.13%	

Source: BSC Research

Performances of BSC30, BSC50


Source: BSC Research

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5

MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
GVR	36.00	3.15%	1.12	4.00
MWG	62.80	3.80%	0.86	1.46
MSN	77.20	2.93%	0.80	1.43
TCB	46.80	0.65%	0.26	3.52
CTG	31.80	0.47%	0.20	5.37

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
HUT	19.30	7.82%	0.98	0.89
CEO	19.10	3.24%	0.23	0.51
DTK	12.80	3.23%	0.21	0.68
IDJ	8.00	9.59%	0.10	0.17
APS	8.80	10.00%	0.05	0.08

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
SAV	14.96	15.72%	0.01	0.29
EVG	6.16	6.98%	0.02	8.45
VIP	15.30	6.86%	0.02	2.24
CMV	9.83	6.82%	0.00	0.02
SVD	2.85	6.67%	0.00	0.08

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
DPC	10.50	14.29%	0.01	0.00
APS	8.00	10.00%	0.28	4.71
IDJ	7.30	9.59%	0.51	10.45
HKT	4.20	9.52%	0.01	0.01
SHE	12.20	9.02%	0.05	0.41

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	88.60	-1.34%	-1.64	5.59
BID	47.70	-1.85%	-1.24	5.70
VIC	43.15	-2.82%	-1.15	3.82
GAS	81.10	-1.34%	-0.62	2.30
MBB	21.85	-2.02%	-0.58	5.29

Top 5 laggards on the HNX

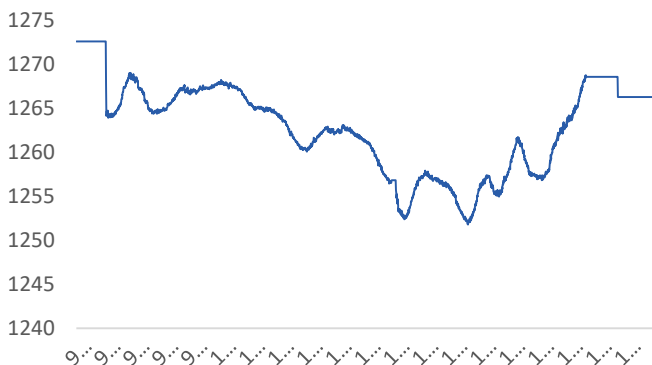
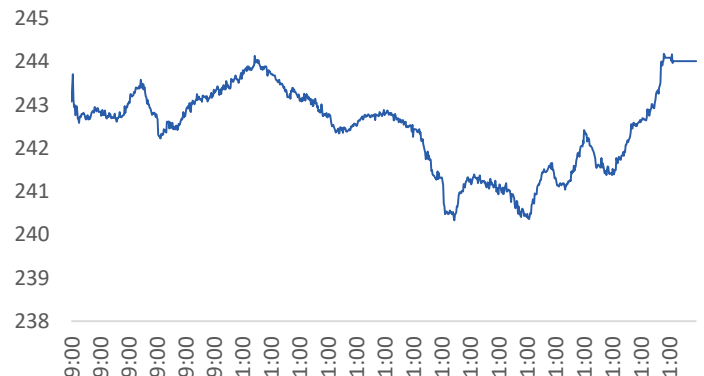
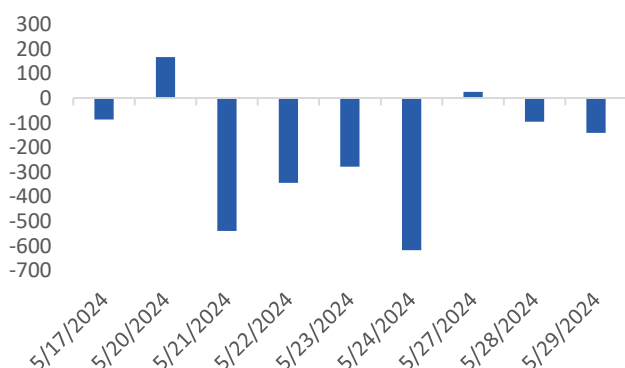
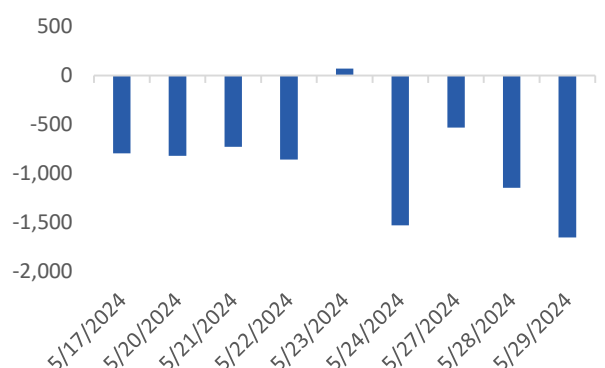
	Close	%	Index pt	Volume (mil)
PVI	58.00	-4.13%	-0.41	0.23
NTP	53.60	-7.43%	-0.38	0.13
VCS	68.50	-1.58%	-0.13	0.16
SHS	18.30	-1.08%	-0.12	0.81
PVS	43.90	-0.68%	-0.10	0.48

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
CSM	18.70	-6.95%	-0.03	0.36
FUCVREIT	7.23	-6.92%	0.00	0.01
PSH	7.70	-6.88%	-0.02	3.26
SVI	67.00	-5.97%	-0.01	0.00
MDG	12.00	-5.83%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
GLT	23.90	-9.62%	-0.07	0.05
BST	17.80	-9.55%	-0.01	0.00
TPH	15.40	-9.09%	-0.01	0.00
X20	11.00	-9.09%	-0.06	0.01
DC2	8.10	-8.64%	-0.02	0.00

**Figure 1
HSX-Index Intraday**

**Figure 2
HNX-Index Intraday**

**Figure 3
Proprietary trading**

**Figure 4
Foreign transactions**


BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	88.6	-1.30%	0.6	19,459	8.2	5,838	15.2	105,000	23.5%	Link
BID	Bank	47.7	-1.90%	1.0	10,685	3.9	3,841	12.4	54,578	17.2%	Link
VPB	Bank	18.0	-0.60%	1.0	5,596	7.4	1,397	12.8	23,685	27.2%	Link
TCB	Bank	46.8	0.60%	1.1	6,478	13.9	5,600	8.4	-	22.2%	Link
MBB	Bank	21.8	-2.00%	1.0	4,540	24.7	3,818	5.7	24,400	23.2%	Link
STB	Bank	27.8	-1.40%	1.0	2,063	17.5	4,206	6.6	31,200	23.3%	Link
CTG	Bank	31.8	0.50%	1.2	6,710	12.0	3,751	8.5	19,100	296.9%	Link
ACB	Bank	29.4	0.50%	0.8	4,487	15.1	4,072	7.2	42,500	30.0%	Link
SSI	Securities	34.8	-1.00%	1.3	2,067	25.8	1,704	20.5	45,900	43.5%	Link
IDC	IP	63.8	-0.60%	1.2	827	6.2	5,880	10.9	-	23.2%	Link
HPG	Material	28.2	-1.20%	1.2	7,100	30.3	1,601	17.6	23,300	23.0%	Link
HSG	Material	21.6	-1.40%	1.6	522	6.1	1,423	15.1	79,900	19.7%	Link
VHM	Real estate	39.0	-1.10%	1.1	6,673	9.8	5,074	7.7	38,900	17.4%	Link
KDH	Real estate	36.0	1.00%	1.4	1,132	4.8	726	49.7	44,100	39.8%	Link
NLG	Real estate	43.7	-1.60%	1.5	661	3.0	1,040	42.0	46,100	49.9%	Link
DGC	Chemicals	125.0	-1.30%	1.5	1,866	20.5	7,845	15.9	85,000	19.3%	Link
DCM	Fertilizer	37.7	-0.80%	1.3	784	15.0	2,313	16.3	41,000	9.0%	Link
GAS	O&G	81.1	-1.30%	0.6	7,320	7.5	4,688	17.3	36,000	2.2%	Link
PVS	O&G	43.9	-0.70%	1.0	824	13.8	1,992	22.0	110,500	20.7%	Link
PVD	O&G	32.0	1.10%	1.2	699	8.0	1,200	26.7	45,000	17.3%	Link
POW	Utilities	12.8	2.00%	0.7	1,178	10.9	350	36.6	38,500	3.9%	Link
VHC	Fishery	73.6	1.10%	1.2	649	3.8	3,774	19.5	29,000	30.8%	Link
GMD	Logistics	82.9	0.40%	0.9	1,011	9.3	8,430	9.8	14,500	48.0%	Link
VNM	Retail	65.7	-0.90%	0.6	5,396	11.4	4,408	14.9	81,700	50.8%	Link
MSN	Retail	77.2	2.90%	1.4	4,567	33.9	215	358.5	27,700	26.2%	Link
MWG	Retail	62.8	3.80%	1.5	3,608	36.4	717	87.6	63,800	48.8%	Link
PNJ	Retail	92.9	-0.40%	1.0	1,221	8.1	5,860	15.9	83,500	49.0%	Link
DGW	Retail	63.9	0.50%	1.9	420	5.6	2,200	29.0	90,900	23.5%	Link
FPT	Technology	135.0	-0.50%	0.9	6,737	38.5	5,335	25.3	57,000	49.0%	Link
CTR	Technology	129.8	-0.50%	1.1	583	1.5	4,582	28.3	108,000	9.8%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	23.1	-1.50%	0.9	2,644	7.9	3,809	6.1	1.4	18.3%	25.4%
VIB	Bank	22.0	0.50%	1.2	2,193	5.0	3,315	6.6	1.5	20.5%	24.3%
TPB	Bank	17.7	0.00%	1.3	1,531	4.4	2,050	8.6	1.1	28.5%	13.7%
MSB	Bank	14.2	0.00%	1.2	1,116	2.7	2,310	6.1	0.9	29.5%	16.0%
EIB	Bank	19.7	0.30%	1.1	1,348	10.5	1,147	17.2	1.5	3.5%	10.1%
HCM	Securities	29.0	-1.20%	1.6	801	10.9	1,175	24.6	2.4	32.4%	8.3%
VCI	Securities	47.7	-1.90%	1.8	820	10.4	1,409	33.8	2.6	19.8%	7.1%
VND	Securities	17.8	-1.90%	1.6	1,068	13.0	2,057	8.7	1.3	15.2%	13.1%
BID	Bank	47.7	-1.90%	1.0	10,685	3.9	3,841	12.4	2.2	17.2%	20.3%
SHS	Securities	18.3	-1.10%	1.7	585	15.0	1,076	17.0	1.4	9.6%	5.7%
LCG	Construction	12.2	1.20%	1.6	92	1.9	655	18.6	0.9	2.4%	4.6%
HUT	Construction	19.3	7.80%	1.4	677	10.5	73	264.2	1.5	0.0%	0.7%
CTD	Construction	72.4	-1.90%	1.2	284	6.0	2,709	26.7	0.8	45.3%	2.3%
HHV	Construction	13.2	0.80%	1.5	214	3.9	833	15.8	0.6	8.3%	4.2%
C4G	Construction	10.5	1.90%	1.4	-	0.6	433	24.2	1.0	0.0%	4.9%
DIG	IP	27.6	-1.30%	1.9	661	17.0	(38)	-719.0	2.2	4.7%	2.1%
CEO	IP	19.1	3.20%	1.3	386	8.3	312	61.3	1.6	5.0%	2.4%
KBC	IP	31.5	-1.10%	1.6	950	9.4	1,262	24.9	1.2	20.9%	11.7%
VGC	IP	55.0	-1.10%	1.3	969	1.6	2,746	20.0	2.5	5.3%	12.5%
SZC	IP	43.5	-2.50%	1.2	308	9.5	1,514	28.7	2.6	3.5%	13.4%
SIP	IP	89.8	-0.30%	1.3	642	1.0	5,701	15.8	3.8	1.2%	26.9%
PHR	IP	62.2	1.60%	1.1	331	1.5	3,448	18.0	2.2	18.3%	18.3%
GVR	IP	36.0	3.20%	1.5	5,659	11.5	628	57.3	2.6	0.5%	6.2%
NKG	Material	24.4	-1.60%	1.6	252	6.7	1,222	19.9	1.2	14.6%	2.3%
BMP	Chemicals	108.8	-0.30%	1.0	350	0.4	11,594	9.4	3.1	84.0%	39.1%
IJC	Real estate	14.8	-0.30%	1.5	219	2.2	865	17.1	1.2	5.1%	10.3%
DXG	Real estate	16.8	0.00%	1.9	477	5.5	420	40.1	0.8	19.7%	1.1%
VRE	Real estate	21.6	-2.50%	1.2	1,929	9.5	1,966	11.0	1.3	27.4%	12.4%
PDR	Real estate	25.0	-1.60%	1.8	858	9.5	964	25.9	1.9	6.4%	7.2%
CSV	Chemicals	67.8	-0.30%	1.6	118	3.2	4,370	15.5	2.0	4.5%	16.1%
DHC	Chemicals	42.4	1.90%	1.1	134	1.4	3,461	12.3	1.8	37.6%	17.2%
PLX	O&G	41.4	-0.40%	0.9	2,065	5.2	2,570	16.1	1.7	17.5%	10.7%
PLC	O&G	30.0	-2.30%	1.5	95	0.9	1,112	27.0	1.8	0.6%	8.4%
BSR	O&G	23.0	-0.40%	1.0	-	14.3	2,588	8.9	1.2	0.0%	15.6%
DRC	Tyre	34.0	1.30%	0.7	158	2.6	2,286	14.9	2.1	12.7%	13.2%
PC1	Utilities	28.4	-0.70%	1.3	347	6.0	651	43.6	1.2	8.3%	4.1%
HDG	Utilities	34.2	0.60%	1.3	411	15.7	2,061	16.6	1.4	18.3%	12.9%
GEX	Utilities	23.6	0.00%	1.9	790	12.1	625	37.8	0.9	9.7%	4.1%
QTP	Utilities	16.8	-0.60%	0.6	-	0.5	1,549	10.8	1.4	1.2%	10.8%
REE	Utilities	62.0	0.00%	1.0	1,145	2.8	4,706	13.2	1.2	42.7%	13.9%
ANV	Fishery	32.2	-0.90%	1.4	168	1.7	(252)	-127.5	1.5	0.9%	1.5%
PTB	Fishery	73.1	3.10%	0.7	192	2.3	4,765	15.3	1.8	24.9%	10.6%
PVT	Logistics	30.9	2.50%	0.9	432	10.5	3,150	9.8	1.1	13.0%	14.3%
VSC	Logistics	21.2	1.20%	1.5	223	18.0	532	39.9	1.7	2.8%	6.2%
HAH	Logistics	42.2	-0.10%	1.4	175	5.5	3,081	13.7	1.4	3.6%	12.1%
VTP	Logistics	78.5	0.00%	1.4	376	3.3	2,980	26.3	5.9	6.8%	25.6%
DBC	Retail	35.8	2.00%	1.7	340	14.8	1,729	20.7	1.8	12.0%	0.5%
FRT	Retail	165.0	0.60%	0.8	883	4.8	(2,548)	-64.8	11.0	35.3%	11.8%
QNS	Retail	49.4	0.20%	0.7	-	1.9	6,737	7.3	2.0	15.1%	27.3%
DPM	Fertilizer	36.0	-1.10%	1.2	554	3.7	1,372	26.2	1.2	8.2%	4.2%
TNG	Textile	25.7	1.20%	1.2	115	6.6	1,981	13.0	1.6	19.7%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Research**Trần Thăng Long***Head of BSC Research*longtt@bsc.com.vn**Macro & Market team****Bùi Nguyên Khoa***Leader of Macro - Market team*khoabn@bsc.com.vn**Nguyễn Thùy Trang***Macro - Market analyst*trangnt1@bsc.com.vn**Nguyễn Giang Anh***Macro - Market analyst*anhng@bsc.com.vn**Vũ Việt Anh***Macro - Market analyst*anhvv@bsc.com.vn**Phạm Thanh Thảo***Macro - Market analyst*thaopt1@bsc.com.vn**Contact Info****Website**<http://www.bsc.com.vn>**Ho Chi Minh City Office**

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research**BSC Research Department**hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients**Investment Consulting and Brokerage**hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients**i-Center**i-center@bsc.com.vn

(024) 39264 660