

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 4/6/2024		●	
Week 3/6-7/6/2024		●	
Month 06/2024		●	

STOCK MARKET

The market rebounded at the beginning of the morning session and traded in the range of 1,270 - 1,285 all day today before closing at 1,280, up more than 18 points compared to yesterday. Market breadth tilted to the positive side with 16/18 sectors increasing, of which the Tourism & Entertainment and Information Technology led the increase, followed by the Real Estate, Construction & Materials. Regarding foreign investors, today they were net sellers on the HSX and net buyers on the HNX. Profit-taking pressure is still waiting at the 1,285 threshold. In the short term, VN-Index may continue to go up based on increasing inertia, but it also face risks from profit-taking pressure.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 03/06/2024, warrants fluctuated according to the uptrend of the underlying stocks.

HIGHLIGHT

- VN-Index **+18.28** points, closing at **1280** points. HNX-Index **+1.63** points, closing at **244.72** points.
- Pulling the index up: **VCB (+1.38)**, **MBB (+1.13)**, **CTG (+0.93)**, **STB (+0.93)**, **HVN (+0.73)**.
- Pulling the index down: **GVR (-0.15)**, **DHG (-0.07)**, **EIB (-0.06)**, **DGC (-0.06)**, **GMD (-0.04)**.
- The matched trade value of VN-Index reached VND **23,166** billion, increased **50.26%** compared to the previous session. The total transaction value reached VND 26,042 billion.
- The trading range is 12.83 points. The market had **367** gainers, 44 remaining unchanged, **96** losers.
- Foreign investors' net selling value: VND **-246.96** billion on HOSE, including **MWG (VND -129.72 billion)**, **FPT (VND -101.76 billion)**, **TCB (VND -99.48 billion)**, **VCB (VND -86.56 billion)**, **VHM (VND -56.25 billion)**. Foreign investors were net buyers on HNX with the value of VND **29.58** billion.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.04%	0.05%	-0.36%	-0.26%
1 week	-0.14%	1.25%	0.35%	-0.32%
1 months	-1.19%	0.03%	-0.88%	-2.04%
3 months	4.68%	2.72%	2.07%	4.80%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,280.00	244.72	96.93
% 1D	1.45%	0.67%	1.10%
TV (bil VND)	23,166	1,756	1,108
%1D	50.26%	29.52%	-4.01%
Foreign (bil VND)	-246.96	29.58	-7.70

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MBB	139.56	MWG	-129.72
HPG	68.65	FPT	-101.76
DPM	50.22	TCB	-99.48
STB	47.28	VCB	-86.56
MSN	45.86	VHM	-56.25

Overview of global stock markets

		%D	%W
SPX	5,278	0.80%	0.18%
FTSE100	8,304	0.34%	-0.17%
Eurostoxx	5,028	0.96%	-0.50%
Shanghai	3,078	-0.27%	-1.46%
Nikkei	38,941	1.16%	0.11%

Source: Bloomberg

Commodities

	Close	%
Brent	81	-0.92%
Gold	2,338	0.66%

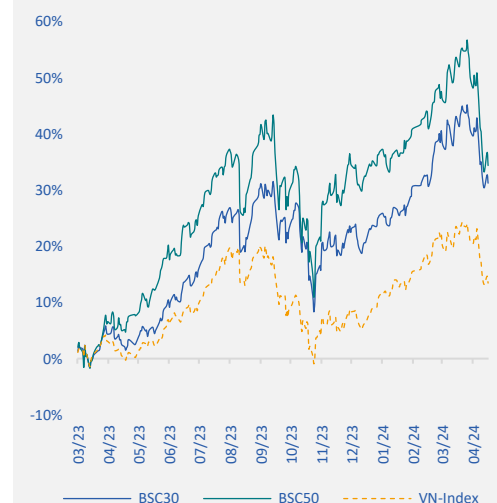
Exchange rate

		%
USD/VND	25,474	0.00%
EUR/VND	28,341	0.08%
JPY/VND	165	-0.60%

Interest rates

		%
10Y-Gov bond rate	2.85%	-0.10%
1M-interbank rate	4.61%	

Source: BSC Research

Performances of BSC30, BSC50


Source: BSC Research

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5

MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VCB	88.20	1.15%	1.38	5.59
MBB	22.60	3.91%	1.13	5.29
CTG	32.60	2.19%	0.93	5.37
STB	29.75	6.82%	0.93	1.89
HVN	29.10	4.68%	0.73	2.21

Top 5 leaders on the HNX

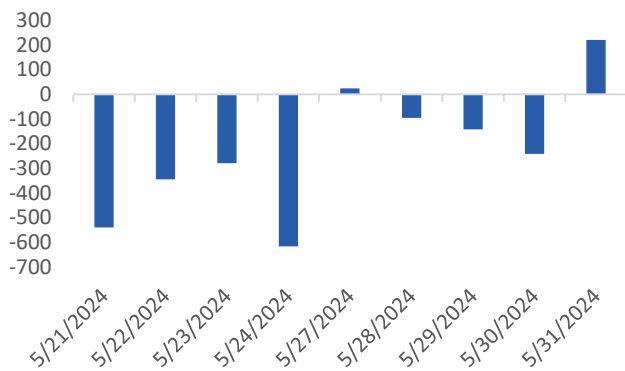
	Close	%	Index pt	Volume (mil)
DTK	13.60	4.62%	0.31	0.68
SHS	18.70	2.75%	0.30	0.81
IDC	62.50	1.96%	0.29	0.33
VCS	70.80	2.16%	0.18	0.16
PVS	43.80	0.92%	0.14	0.48

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
DPM	36.00	6.94%	0.25	13.77
PAC	49.00	6.94%	0.04	0.42
EVG	6.63	6.94%	0.03	6.28
CMG	60.90	6.90%	0.21	4.59
CKG	21.25	6.82%	0.04	0.27

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
HKT	5.00	10.00%	0.01	0.02
VE3	8.00	10.00%	0.00	0.00
ATS	11.20	9.82%	0.02	0.00
CMC	8.20	9.76%	0.01	0.02
NAP	9.30	9.68%	0.08	1.03

Figure 1
Proprietary trading

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
GVR	35.00	-0.43%	-0.15	4.00
DHG	121.30	-1.70%	-0.07	0.13
EIB	19.80	-0.75%	-0.06	1.74
DGC	125.40	-0.48%	-0.06	0.38
GMD	83.30	-0.60%	-0.04	0.31

Top 5 laggards on the HNX

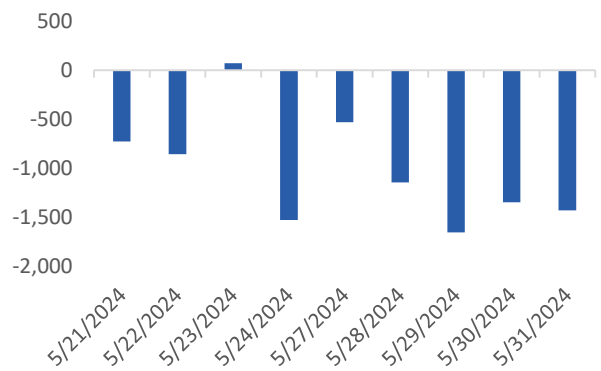
	Close	%	Index pt	Volume (mil)
IDJ	7.50	-8.54%	-0.08	0.17
API	9.30	-9.71%	-0.05	0.08
PTI	33.00	-2.37%	-0.05	0.08
NTH	57.80	-9.97%	-0.04	0.01
APS	8.00	-9.09%	-0.04	0.08

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
FUCVREIT	6.73	-6.98%	0.00	0.00
TTE	10.60	-6.98%	0.00	0.00
TDW	51.60	-6.88%	-0.01	0.00
CLW	34.45	-6.82%	-0.01	0.00
MDG	11.95	-6.69%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
NTH	64.20	-9.97%	-0.23	0.00
ARM	31.60	-9.81%	-0.03	0.00
API	10.30	-9.71%	-0.28	2.74
SHE	12.70	-9.45%	-0.05	0.13
APS	8.80	-9.09%	-0.23	5.29

Figure 2
Foreign transactions


BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	88.2	1.10%	0.6	19,370	7.3	5,838	15.1	105,000	23.5%	Link
BID	Bank	47.3	0.40%	1.0	10,594	3.9	3,841	12.3	54,578	17.3%	Link
VPB	Bank	18.3	1.70%	1.0	5,705	10.1	1,397	13.1	23,685	28.0%	Link
TCB	Bank	47.2	0.30%	1.1	6,526	19.8	5,600	8.4	-	22.5%	Link
MBB	Bank	22.6	3.90%	1.0	4,695	21.9	3,818	5.9	24,400	23.2%	Link
STB	Bank	29.8	6.80%	1.0	2,204	33.4	4,206	7.1	31,200	22.5%	Link
CTG	Bank	32.6	2.20%	1.2	6,879	12.7	3,751	8.7	19,100	27.1%	Link
ACB	Bank	24.8	0.60%	0.8	4,353	15.8	4,072	6.1	42,500	30.0%	Link
SSI	Securities	35.4	2.00%	1.2	2,099	17.4	1,704	20.8	45,900	43.2%	Link
IDC	IP	62.5	-2.00%	1.2	810	4.5	5,880	10.6	-	17.6%	Link
HPG	Material	29.0	1.40%	1.2	7,288	23.5	1,601	18.1	23,300	24.5%	Link
HSG	Material	22.4	2.50%	1.7	541	10.3	1,423	15.7	79,900	22.1%	Link
VHM	Real estate	39.3	1.20%	1.1	6,724	8.1	5,074	7.7	38,900	22.4%	Link
KDH	Real estate	38.0	5.00%	1.4	1,194	12.3	726	52.4	44,100	38.0%	Link
NLG	Real estate	45.0	2.30%	1.5	680	8.0	1,040	43.3	46,100	42.9%	Link
DGC	Chemicals	125.4	-0.50%	1.5	1,871	31.3	7,845	16.0	85,000	18.9%	Link
DCM	Fertilizer	38.9	3.60%	1.3	809	16.5	2,313	16.8	41,000	10.9%	Link
GAS	O&G	80.4	0.40%	0.6	7,256	5.4	4,688	17.1	36,000	2.6%	Link
PVS	O&G	43.8	0.90%	1.0	823	8.9	1,992	22.0	110,500	20.8%	Link
PVD	O&G	32.3	2.10%	1.2	706	7.1	1,200	26.9	45,000	23.3%	Link
POW	Utilities	13.4	6.70%	0.7	1,238	22.7	350	38.5	38,500	4.0%	Link
VHC	Fishery	74.6	0.80%	1.2	658	2.8	3,774	19.8	29,000	32.2%	Link
GMD	Logistics	83.3	-0.60%	0.9	1,016	5.5	8,430	9.9	14,500	48.2%	Link
VNM	Retail	66.1	1.10%	0.6	5,428	8.3	4,408	15.0	81,700	53.9%	Link
MSN	Retail	77.7	1.40%	1.4	4,596	20.1	215	360.8	27,700	28.2%	Link
MWG	Retail	64.0	0.60%	1.5	3,677	20.8	717	89.2	63,800	44.5%	Link
PNJ	Retail	93.6	-0.30%	1.0	1,230	6.3	5,860	16.0	83,500	49.0%	Link
DGW	Retail	64.6	-0.60%	1.8	424	3.4	2,200	29.4	90,900	23.4%	Link
FPT	Technology	136.9	1.70%	0.9	6,831	41.8	5,335	25.7	57,000	49.0%	Link
CTR	Technology	134.0	1.90%	1.1	602	3.0	4,582	29.2	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	24.0	3.20%	0.9	2,747	6.3	3,809	6.3	1.5	19.6%	25.4%
VIB	Bank	22.3	2.50%	1.2	2,223	4.2	3,315	6.7	1.5	20.5%	24.3%
TPB	Bank	18.0	2.30%	1.2	1,562	8.5	2,050	8.8	1.2	29.8%	13.7%
MSB	Bank	14.8	3.10%	1.2	1,159	7.4	2,310	6.4	0.9	30.0%	16.0%
EIB	Bank	19.8	-0.80%	1.0	1,354	9.7	1,147	17.3	1.5	1.8%	10.1%
HCM	Securities	29.5	2.30%	1.6	816	8.2	1,175	25.1	2.4	41.0%	8.3%
VCI	Securities	48.5	2.10%	1.8	834	7.7	1,409	34.4	2.6	21.7%	7.1%
VND	Securities	18.2	2.00%	1.5	1,086	8.4	2,057	8.8	1.3	22.6%	13.1%
BID	Bank	47.3	0.40%	1.0	10,594	3.9	3,841	12.3	2.2	17.3%	20.3%
SHS	Securities	18.7	2.70%	1.7	598	7.8	1,076	17.4	1.4	13.2%	5.7%
LCG	Construction	12.2	1.20%	1.6	92	1.5	655	18.6	0.9	2.1%	4.6%
HUT	Construction	19.2	0.00%	1.4	673	4.2	73	262.8	1.5	1.6%	0.7%
CTD	Construction	73.1	0.80%	1.2	287	2.9	2,709	27.0	0.9	44.3%	2.3%
HHV	Construction	13.4	1.10%	1.5	216	3.0	833	16.0	0.6	6.7%	4.2%
C4G	Construction	10.5	1.00%	1.4	-	0.3	433	24.2	1.0	0.0%	4.9%
DIG	IP	28.6	2.90%	1.9	684	17.6	(38)	-743.7	2.2	5.2%	2.1%
CEO	IP	19.1	1.60%	1.3	386	5.1	312	61.3	1.6	5.6%	2.4%
KBC	IP	32.3	2.90%	1.6	974	10.0	1,262	25.6	1.2	20.8%	11.7%
VGC	IP	56.1	2.20%	1.3	988	1.6	2,746	20.4	2.6	5.4%	12.5%
SZC	IP	42.8	0.70%	1.2	303	3.5	1,514	28.3	2.6	3.2%	13.4%
SIP	IP	89.5	-0.20%	1.3	639	0.9	5,701	15.7	3.8	0.3%	26.9%
PHR	IP	63.1	1.60%	1.1	336	2.6	3,448	18.3	2.2	15.8%	18.3%
GVR	IP	35.0	-0.40%	1.5	5,501	6.2	628	55.8	2.5	0.3%	6.2%
NKG	Material	24.8	1.80%	1.6	257	4.3	1,222	20.3	1.2	16.0%	2.3%
BMP	Chemicals	108.3	0.20%	1.0	348	0.5	11,594	9.3	3.1	85.9%	39.1%
IJC	Real estate	15.8	6.80%	1.5	234	8.9	865	18.2	1.3	5.9%	10.3%
DXG	Real estate	17.2	2.10%	1.9	486	6.9	420	40.8	0.8	20.0%	1.1%
VRE	Real estate	22.3	2.50%	1.3	1,991	6.2	1,966	11.3	1.3	31.0%	12.4%
PDR	Real estate	26.0	3.20%	1.8	892	11.8	964	27.0	2.0	7.4%	7.2%
CSV	Chemicals	68.8	0.70%	1.6	120	2.1	4,370	15.7	2.0	3.7%	16.1%
DHC	Chemicals	42.6	-0.40%	1.1	135	1.1	3,461	12.3	1.8	35.8%	17.2%
PLX	O&G	41.5	1.20%	0.9	2,072	4.2	2,570	16.1	1.7	17.1%	10.7%
PLC	O&G	31.0	3.70%	1.5	98	0.8	1,112	27.9	1.9	1.2%	8.4%
BSR	O&G	23.1	1.30%	1.1	-	6.5	2,588	8.9	1.2	0.8%	15.6%
DRC	Tyre	34.8	4.00%	0.7	162	3.3	2,286	15.2	2.2	13.6%	13.2%
PC1	Utilities	29.4	3.50%	1.3	359	7.6	651	45.1	1.2	8.5%	4.1%
HDG	Utilities	33.8	-0.30%	1.3	406	8.2	2,061	16.4	1.4	22.8%	12.9%
GEX	Utilities	23.8	2.10%	1.8	796	9.7	625	38.1	0.9	12.6%	4.1%
QTP	Utilities	17.5	0.60%	0.6	-	0.5	1,549	11.3	1.5	1.2%	10.8%
REE	Utilities	63.0	1.10%	1.0	1,164	1.9	4,706	13.4	1.2	49.0%	13.9%
ANV	Fishery	34.0	0.60%	1.4	178	3.2	(252)	-134.6	1.6	3.0%	1.5%
PTB	Fishery	72.0	-0.40%	0.7	189	0.7	4,765	15.1	1.7	20.9%	10.6%
PVT	Logistics	30.5	1.00%	0.9	427	5.3	3,150	9.7	1.1	12.3%	14.3%
VSC	Logistics	21.8	-1.10%	1.4	228	10.3	532	40.9	1.7	2.5%	6.2%
HAH	Logistics	42.8	0.40%	1.4	178	7.7	3,081	13.9	1.4	3.9%	12.1%
VTP	Logistics	79.7	2.20%	1.4	381	3.3	2,980	26.7	5.9	9.4%	25.6%
DBC	Retail	35.6	0.10%	1.7	338	7.0	1,729	20.6	1.8	4.5%	0.5%
FRT	Retail	170.6	0.10%	0.8	913	3.4	(2,548)	-67.0	11.4	36.2%	11.8%
QNS	Retail	50.0	0.60%	0.6	-	1.5	6,737	7.4	2.0	15.5%	27.3%
DPM	Fertilizer	38.5	6.90%	1.2	592	20.8	1,372	28.1	1.3	10.0%	4.2%
TNG	Textile	26.4	-0.80%	1.2	118	2.9	1,981	13.3	1.6	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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BSC Research**Trần Thăng Long***Head of BSC Research*longtt@bsc.com.vn**Macro & Market team****Bùi Nguyễn Khoa***Leader of Macro - Market team*khoabn@bsc.com.vn**Nguyễn Thùy Trang***Macro - Market analyst*trangnt1@bsc.com.vn**Nguyễn Giang Anh***Macro - Market analyst*anhng@bsc.com.vn**Vũ Việt Anh***Macro - Market analyst*anhvv@bsc.com.vn**Phạm Thanh Thảo***Macro - Market analyst*thaopt1@bsc.com.vn**Contact Info****Website**<http://www.bsc.com.vn>**Ho Chi Minh City Office**

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research**BSC Research Department**hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients**Investment Consulting and Brokerage**hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients**i-Center**i-center@bsc.com.vn

(024) 39264 660