

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 27/6/2024		●	
Week 24/6-28/6/2024		●	
Month 06/2024		●	

STOCK MARKET

VN-Index increased to 1,260 at the beginning of the morning session before selling pressure appeared and pushed the index down to 1,245. However, bottom-catching demand here helped the index go up and close at 1,261.24 points, up nearly 5 points compared to yesterday's session. Market breadth was quite balanced with 12/18 sectors gaining, in which the Chemical led the increase, followed by the Automobile and spare parts, Oil and Gas,... Regarding foreign investors, today they net sold on HSX and slightly net bought on HNX. The market is trading with very low liquidity, with many potential risks. Investors should trade carefully during these sessions.

FUTURES CONTRACTS

Futures contracts decreased according to the movement of VN30, except for VN30F2412.

COVERED WARRANTS

During the trading session on 26/06/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+4.68** points, closing at **1261.24** points. HNX-Index **-0.51** points, closing at **239.68** points.
- Pulling the index up: **GVR (+2.49)**, **BCM (+0.80)**, **FPT (+0.66)**, **PLX (+0.45)**, **BID (+0.43)**.
- Pulling the index down: **VCB (-0.41)**, **CTG (-0.39)**, **VHM (-0.32)**, **VRE (-0.27)**, **SAB (-0.19)**.
- The matched trade value of VN-Index reached VND **15,355** billion, increased **1.38%** compared to the previous session. The total transaction value reached VND 20,775 billion.
- The trading range is 15.12 points. The market had **190** gainers, 76 remaining unchanged, **216** losers.
- Foreign investors' net selling value: VND **-598.32** billion on HOSE, including **FPT (VND -249.51 billion)**, **FUEVFNVD (VND -141.64 billion)**, **MWG (VND -124.51 billion)**, **VNM (VND -57.16 billion)**, **AAA (VND -52.32 billion)**. Foreign investors were net buyers on HNX with the value of VND **13.09** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.20%**. Positive stocks: **POW (+2.00%)**, **DCM (+1.52%)**, **FPT (+1.38%)**.
- BSC50 **+0.70%**. Positive stocks: **DRC (+7.00%)**, **GVR (+6.99%)**, **PC1 (+4.05%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.20%	0.70%	0.37%	0.19%
1 week	-2.33%	-2.72%	-1.82%	-1.93%
1 months	-2.12%	-2.33%	-1.57%	-1.32%
3 months	4.16%	1.18%	2.26%	4.52%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,261.24	239.68	98.90
% 1D	0.37%	-0.21%	0.07%
TV (bil VND)	15,355	994	980
%1D	1.38%	12.78%	-20.69%
Foreign (bil VND)	-598.32	13.09	18.66

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
TCB	79.80	FPT	-249.51
DBC	42.76	FUEVFNVD	-141.64
MSN	36.71	MWG	-124.51
STB	33.75	VNM	-57.16
PLX	33.22	AAA	-52.32

Overview of global stock markets

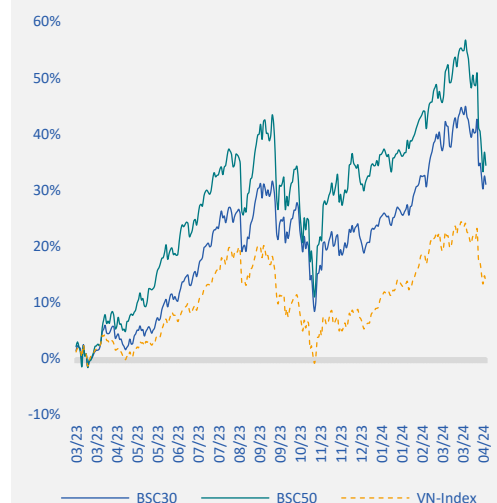
		%D	%W
SPX	5,469	0.39%	-0.07%
FTSE100	8,294	0.56%	1.09%
Eurostoxx	4,959	0.69%	1.36%
Shanghai	2,973	0.76%	-1.51%
Nikkei	39,701	1.26%	3.02%

Source: Bloomberg

	Close	%
Commodities		
Brent	85	-0.34%
Gold	2,328	0.47%
Exchange rate		
USD/VND	25,470	0.02%
EUR/VND	27,988	-0.26%
JPY/VND	163	
Interest rates		
10Y-Gov bond rate	2.82%	0.02%
1M-interbank rate	4.51%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
GVR	35.95	6.99%	2.49	4.00
BCM	66.00	4.76%	0.80	1.04
FPT	131.80	1.38%	0.66	1.46
PLX	42.40	3.41%	0.45	1.27
BID	44.50	0.68%	0.43	5.70

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
DTK	15.10	3.42%	0.25	0.68
CDN	32.70	3.81%	0.09	0.10
NET	98.50	4.23%	0.07	0.02
BAB	12.30	0.82%	0.06	0.90
VNT	44.50	9.88%	0.05	0.02

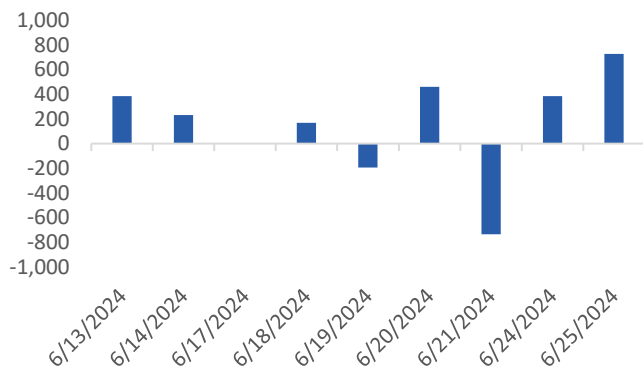
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
DRC	35.00	7.00%	0.08	7.68
DXV	5.00	7.00%	0.00	0.03
SMA	9.15	6.99%	0.00	0.00
GVR	33.60	6.99%	2.44	10.26
PPC	15.75	6.98%	0.09	5.62

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
ARM	47.20	9.96%	0.19	0.00
SPC	37.20	9.95%	0.05	0.00
VNT	9.10	9.89%	0.04	0.00
BTW	40.50	9.88%	0.27	0.00
HMR	38.90	9.77%	0.15	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	85.20	-0.35%	-0.41	5.59
CTG	31.30	-0.95%	-0.39	5.37
VHM	37.50	-0.79%	-0.32	4.35
VRE	20.80	-2.35%	-0.27	2.27
SAB	60.00	-0.99%	-0.19	1.28

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
VIF	19.30	-9.39%	-0.46	0.35
PVI	57.10	-2.39%	-0.23	0.23
IDC	60.60	-1.14%	-0.16	0.33
SHS	17.30	-1.14%	-0.12	0.81
CEO	16.90	-1.74%	-0.11	0.51

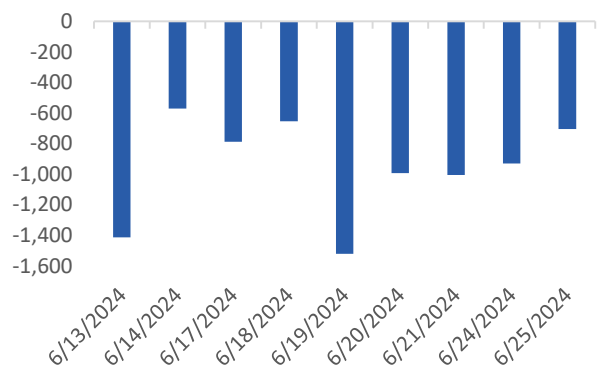
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
SVI	66.00	-6.82%	-0.01	0.00
KHP	11.10	-6.76%	-0.01	0.67
ASG	20.80	-6.73%	-0.03	0.00
FUCVREIT	6.85	-5.84%	0.00	0.00
ABR	13.50	-5.19%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
O	13.40	-9.70%	-0.02	0.08
KHS	13.60	-9.56%	-0.05	0.00
SDU	19.90	-9.55%	-0.13	0.01
CTP	7.40	-9.46%	-0.03	0.44
VIF	21.30	-9.39%	-2.37	0.04

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	85.2	-0.40%	0.6	18,707	5.7	5,838	14.6	105,000	23.5%	Link
BID	Bank	44.5	0.70%	1.0	9,965	3.0	3,841	11.6	54,578	17.3%	Link
VPB	Bank	19.0	0.00%	1.0	5,922	20.3	1,397	13.6	23,685	28.0%	Link
TCB	Bank	24.0	0.00%	1.1	6,642	7.0	5,600	4.3	-	22.5%	Link
MBB	Bank	22.5	-0.40%	1.0	4,690	9.8	3,818	5.9	24,400	23.2%	Link
STB	Bank	29.5	-0.30%	1.0	2,185	16.9	4,206	7.0	31,200	22.5%	Link
CTG	Bank	31.3	-0.90%	1.2	6,603	8.1	3,751	8.3	19,100	27.1%	Link
ACB	Bank	24.1	0.20%	0.8	4,229	9.6	4,072	5.9	42,500	30.0%	Link
SSI	Securities	34.4	-0.40%	1.2	2,040	15.6	1,704	20.2	45,900	43.2%	Link
IDC	IP	60.6	-1.10%	1.2	786	4.0	5,880	10.3	-	17.6%	Link
HPG	Material	28.9	0.70%	1.2	7,262	22.4	1,601	18.1	23,300	24.5%	Link
HSG	Material	25.0	0.20%	1.7	606	15.4	1,423	17.6	79,900	22.1%	Link
VHM	Real estate	37.5	-0.80%	1.1	6,415	6.7	5,074	7.4	38,900	22.4%	Link
KDH	Real estate	37.0	-0.30%	1.4	1,162	2.9	726	51.0	44,100	38.0%	Link
NLG	Real estate	41.6	0.00%	1.5	629	3.9	1,040	40.0	46,100	42.9%	Link
DGC	Chemicals	125.0	0.20%	1.4	1,865	18.0	7,845	15.9	85,000	18.9%	Link
DCM	Fertilizer	36.8	1.50%	1.3	765	4.0	2,313	15.9	41,000	10.9%	Link
GAS	O&G	76.5	0.30%	0.6	6,902	3.4	4,688	16.3	36,000	2.6%	Link
PVS	O&G	41.7	0.00%	1.0	783	6.0	1,992	20.9	110,500	20.8%	Link
PVD	O&G	29.8	-0.50%	1.2	650	3.4	1,200	24.8	45,000	23.3%	Link
POW	Utilities	15.3	2.00%	0.8	1,408	9.6	350	43.8	38,500	4.0%	Link
VHC	Fishery	72.1	0.10%	1.2	636	1.9	3,774	19.1	29,000	32.2%	Link
GMD	Logistics	84.0	1.20%	0.9	1,025	7.0	8,430	10.0	14,500	48.2%	Link
VNM	Retail	65.2	-0.50%	0.6	5,353	6.4	4,408	14.8	81,700	53.9%	Link
MSN	Retail	74.0	0.10%	1.3	4,398	10.3	215	343.6	27,700	28.2%	Link
MWG	Retail	62.6	1.00%	1.4	3,596	20.1	717	87.3	63,800	44.5%	Link
PNJ	Retail	96.1	-0.40%	1.0	1,263	3.6	5,860	16.4	83,500	49.0%	Link
DGW	Retail	61.9	1.30%	1.8	406	1.7	2,200	28.1	90,900	23.4%	Link
FPT	Technology	131.8	1.40%	0.9	7,562	37.0	5,335	24.7	57,000	49.0%	Link
CTR	Technology	149.6	-0.50%	1.1	672	3.1	4,582	32.7	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	22.7	0.40%	0.9	2,597	5.8	3,809	6.0	1.4	19.6%	25.4%
VIB	Bank	21.2	-0.20%	1.1	2,118	2.2	3,315	6.4	1.4	20.5%	24.3%
TPB	Bank	17.6	0.00%	1.2	1,518	3.0	2,050	8.6	1.1	29.8%	13.7%
MSB	Bank	14.2	0.00%	1.2	1,120	1.4	2,310	6.2	0.9	30.0%	16.0%
EIB	Bank	18.2	-0.30%	1.0	1,248	1.9	1,147	15.9	1.4	1.8%	10.1%
HCM	Securities	26.6	-0.70%	1.6	737	5.2	1,175	22.7	2.2	41.0%	8.3%
VCI	Securities	46.3	-0.90%	1.7	804	4.7	1,409	32.9	2.5	21.7%	7.1%
VND	Securities	16.7	1.80%	1.5	999	8.6	2,057	8.1	1.2	22.6%	13.1%
BID	Bank	44.5	0.70%	1.0	9,965	3.0	3,841	11.6	2.1	17.3%	20.3%
SHS	Securities	17.3	-1.10%	1.7	553	5.3	1,076	16.1	1.3	13.2%	5.7%
LCG	Construction	11.2	-0.40%	1.6	85	0.6	655	17.2	0.8	2.1%	4.6%
HUT	Construction	17.0	0.00%	1.4	596	0.8	73	232.7	1.5	1.6%	0.7%
CTD	Construction	73.1	0.70%	1.2	287	3.0	2,709	27.0	0.9	44.3%	2.3%
HHV	Construction	12.5	-1.20%	1.5	202	1.3	833	15.0	0.6	6.7%	4.2%
C4G	Construction	10.1	-1.90%	1.4	-	0.6	433	23.3	1.0	0.0%	4.9%
DIG	IP	26.4	-1.50%	1.9	631	7.5	(38)	-686.4	2.1	5.2%	2.1%
CEO	IP	16.9	-1.70%	1.3	342	2.4	312	54.2	1.5	5.6%	2.4%
KBC	IP	29.5	-1.00%	1.6	890	3.4	1,262	23.4	1.2	20.8%	11.7%
VGC	IP	52.2	-1.10%	1.2	919	0.7	2,746	19.0	2.9	5.4%	12.5%
SZC	IP	39.8	-0.10%	1.1	281	1.9	1,515	26.3	2.4	3.2%	13.4%
SIP	IP	90.9	0.00%	1.3	649	1.1	5,701	15.9	4.3	0.3%	26.9%
PHR	IP	60.6	2.70%	1.1	323	0.6	3,448	17.6	2.2	15.8%	18.3%
GVR	IP	36.0	7.00%	1.5	5,649	14.5	628	57.3	2.8	0.3%	6.2%
NKG	Material	24.9	0.80%	1.6	258	4.3	1,222	20.4	1.2	16.0%	2.3%
BMP	Chemicals	104.5	-0.20%	1.0	336	0.6	11,594	9.0	3.0	85.9%	39.1%
IJC	Real estate	15.1	2.70%	1.5	224	1.9	865	17.5	1.3	5.9%	10.3%
DXG	Real estate	15.8	-0.90%	1.8	447	1.7	420	37.6	1.1	20.0%	1.1%
VRE	Real estate	20.8	-2.30%	1.3	1,857	4.8	1,966	10.6	1.2	31.0%	12.4%
PDR	Real estate	24.0	-0.80%	1.7	823	2.5	964	24.9	1.9	7.4%	7.2%
DIG	Real estate	26.4	-1.50%	1.9	631	7.5	(38)	-686.4	2.1	5.2%	2.1%
DHC	Chemicals	40.0	-1.20%	1.1	127	0.3	3,461	11.6	1.7	35.8%	17.2%
PLX	O&G	42.4	3.40%	0.9	2,116	3.4	2,570	16.5	2.0	17.1%	10.7%
PLC	O&G	27.0	0.70%	1.5	86	0.1	1,112	24.3	1.6	1.2%	8.4%
BSR	O&G	23.1	1.30%	1.1	-	5.7	2,588	8.9	1.2	0.8%	15.6%
DRC	Tyre	37.4	7.00%	0.8	175	10.0	2,286	16.4	2.3	13.6%	13.2%
PC1	Utilities	29.6	4.00%	1.4	361	4.8	651	45.4	1.7	8.5%	4.1%
HDG	Utilities	28.6	1.20%	1.3	344	5.6	2,061	13.9	1.4	22.8%	12.9%
GEX	Utilities	22.2	-0.70%	1.8	744	10.2	625	35.6	1.5	12.6%	4.1%
QTP	Utilities	17.2	2.40%	0.5	-	0.6	1,549	11.1	1.4	1.2%	10.8%
REE	Utilities	64.0	-0.20%	1.0	1,182	2.4	4,706	13.6	1.5	49.0%	13.9%
ANV	Fishery	32.7	0.20%	1.4	171	0.9	(252)	-129.5	1.5	3.0%	1.5%
PTB	Fishery	72.6	0.60%	0.7	191	0.5	4,765	15.2	1.8	20.9%	10.6%
PVT	Logistics	29.4	1.00%	0.9	411	3.4	3,150	9.3	1.3	12.3%	14.3%
VSC	Logistics	21.6	-0.90%	1.4	226	3.0	532	40.5	2.0	2.5%	6.2%
HAH	Logistics	45.0	1.80%	1.3	214	10.5	3,081	14.6	1.8	3.9%	12.1%
VTP	Logistics	87.0	1.30%	1.4	416	3.0	2,980	29.2	6.5	9.4%	25.6%
DBC	Retail	36.0	3.70%	1.7	342	17.3	1,729	20.8	1.8	4.5%	0.5%
FRT	Retail	180.0	2.30%	0.7	963	3.2	(2,215)	-81.3	14.6	36.2%	11.8%
QNS	Retail	48.8	0.00%	0.6	-	0.8	6,737	7.2	2.0	15.5%	27.3%
PVT	O&G	29.4	1.00%	0.9	411	3.4	3,150	9.3	1.3	12.3%	14.3%
TNG	Textile	25.7	1.20%	1.2	115	1.7	1,981	13.0	1.6	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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