

STOCK MARKET

During the process of approaching the 1,300 threshold, the VN-Index faced profit-taking pressure, pushing it down to close at 1,285.94 points today, a decrease of nearly 8 points compared to the previous session. Market breadth leaned toward negativity, with 16/18 sectors experiencing declines. The Information Technology sector led the downward trend, followed by Retail, Insurance, and Chemicals. Conversely, the Automobile & Auto Parts and Oil & Gas sectors had relatively positive trading sessions. In terms of foreign trading, net selling by foreign investors on the Ho Chi Minh City Stock Exchange (HSX) exceeded 1,000 billion VND today. The struggle around the 1,285 level may continue in the short term.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 10/07/2024, warrants fluctuated according to the uptrend of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **-7.77** points, closing at **1285.94** points. HNX-Index **-1.12** points, closing at **244.54** points.
- Pulling the index up: **VCB (+0.70)**, **REE (+0.20)**, **MBB (+0.20)**, **PLX (+0.18)**, **HDG (+0.12)**.
- Pulling the index down: **FPT (-1.24)**, **GVR (-0.97)**, **BID (-0.84)**, **MWG (-0.57)**, **LPB (-0.47)**.
- The matched trade value of VN-Index reached VND **17,869** billion, decreased **-11.42%** compared to the previous session. The total transaction value reached VND 21,779 billion.
- The trading range is 12.02 points. The market had **151** gainers, 65 remaining unchanged, **299** losers.
- Foreign investors' net selling value: VND **-1041.53** billion on HOSE, including **FPT (VND -342.88 billion)**, **VCB (VND -159.79 billion)**, **MWG (VND -159.66 billion)**, **TCB (VND -100.52 billion)**, **HVN (VND -81.57 billion)**. Foreign investors were net sellers on HNX with the value of VND **-3.51** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.72%**. Positive stocks: **CTR (+1.24%)**, **KDH (+1.07%)**, **DCM (+0.74%)**.
- BSC50 **-0.58%**. Positive stocks: **HDG (+4.59%)**, **SIP (+2.62%)**, **REE (+2.45%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.72%	-0.58%	-0.60%	-0.82%
1 week	1.74%	2.54%	1.32%	1.25%
1 months	1.12%	0.56%	1.24%	1.10%
3 months	9.67%	9.42%	5.72%	6.65%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,285.94	244.54	98.70
% 1D	-0.60%	-0.46%	-0.55%
TV (bil VND)	17,869	1,313	1,349
%1D	-11.42%	-15.73%	0.91%
Foreign (bil VND)	-1041.53	-3.51	-11.10

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MBB	102.85	FPT	-342.88
HPG	36.20	VCB	-159.79
DGC	30.99	MWG	-159.66
VIP	30.43	TCB	-100.52
VPB	28.22	HVN	-81.57

Overview of global stock markets

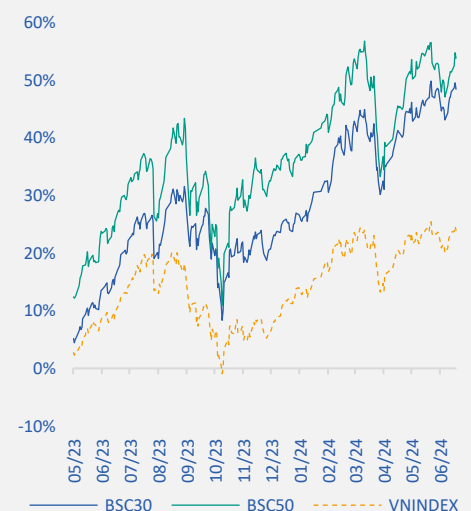
		%D	%W
SPX	5,577	0.07%	1.86%
FTSE100	8,184	0.54%	0.15%
Eurostoxx	4,930	0.61%	-0.66%
Shanghai	2,939	-0.68%	-1.44%
Nikkei	41,858	0.50%	3.11%

Source: Bloomberg

	Close	%
Commodities		
Brent	84	-0.72%
Gold	2,376	0.68%
Exchange rate		
USD/VND	25,459	0.02%
EUR/VND	28,251	-0.19%
JPY/VND	158	-0.30%

		%
Interst rates		
10Y-Gov bond rate	2.81%	-0.01%
1M-interbank rate	4.75%	

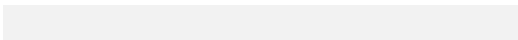
Source: BSC Research

Performances of BSC30, BSC50


Source: BSC Research

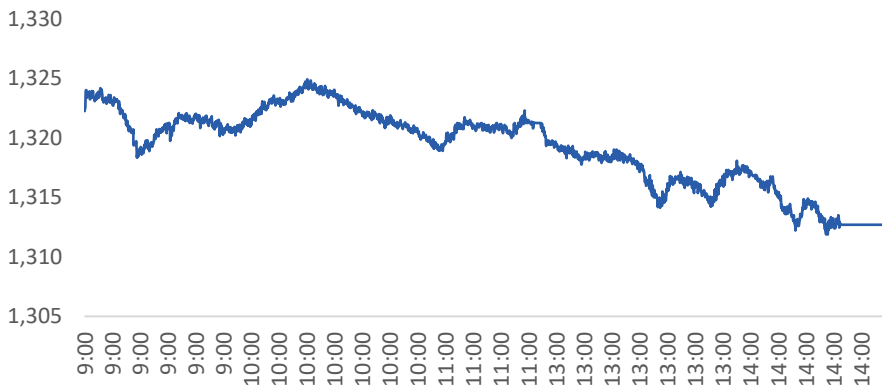
Contents

Market outlook	Page 1
Future contracts market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6



FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1314.2	-0.67%	65	-42.98%	9/19/2024	71
VN30F2412	1315.1	-0.75%	24	-63.1%	12/19/2024	162
VN30F2407	1310	-0.80%	208531	-15.16%	7/18/2024	8
VN30F2408	1310.9	-0.75%	542	-29.06%	8/15/2024	36

Source: FiinproX, BSC Research

Outlook:

- VN30 -10.87 points, closing at 1310.91 points. The trading range was 14.00 points. FPT, MWG, VPB, STB, HDB impacted negatively on VN30.
- VN30 rebounded at the end of the session. Market liquidity exceeds the MA20 threshold. Investors should pay attention to fundamentals and trade cautiously in the coming sessions.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts decreased. In terms of OI, futures contracts increased, except for VN30F2409, VN30F2412,

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CMBB2318	9/23/2024	75	42,000	-65.73%	1.76	1,590	2.6%	5.51	7.98	23.30	23.30
CMBB2315	1/9/2025	183	582,400	-68.42%	1.96	1,380	2.2%	5.47	7.36	23.30	23.30
CHPG2342	11/21/2024	134	182,000	-62.64%	2.18	950	0.0%	2.95	10.82	28.95	28.95
CMWG2318	7/22/2024	12	500	-55.74%	4.20	4,110	-0.2%	10.17	28.86	65.20	65.20
CACB2306	7/22/2024	12	488,000	-68.68%	1.85	2,280	-0.9%	8.89	7.59	24.25	24.25
CVIB2306	8/23/2024	44	13,300	-66.31%	1.61	2,960	-1.7%	10.46	7.19	21.35	21.35
CACB2304	9/25/2024	77	445,400	-69.79%	1.93	2,140	-2.3%	8.86	7.33	24.25	24.25
CTCB2312	7/15/2024	5	6,500	-22.37%	3.16	5,090	-2.3%	6.87	17.97	23.15	23.15
CFPT2316	7/22/2024	12	7,900	-38.51%	8.20	7,420	-2.5%	12.58	82.40	134.00	134.00
CFPT2310	8/5/2024	26	2,200	-39.64%	8.45	9,160	-3.0%	15.88	80.88	134.00	134.00
CFPT2317	11/21/2024	134	225,600	-49.59%	10.10	3,830	-3.0%	8.27	67.55	134.00	134.00
CTCB2309	9/25/2024	77	66,600	-30.16%	3.39	4,390	-3.5%	6.80	16.17	23.15	23.15
CFPT2314	1/9/2025	183	335,100	-46.49%	10.00	6,170	-3.6%	12.42	71.70	134.00	134.00
CTCB2307	8/5/2024	26	300	-23.25%	3.30	3,730	-4.1%	5.12	17.77	23.15	23.15
CFPT2313	8/9/2024	30	151,400	-50.07%	10.00	5,690	-4.5%	12.40	66.90	134.00	134.00
CTCB2310	10/9/2024	91	1,799,000	-28.36%	3.39	1,700	-5.0%	2.55	16.58	23.15	23.15
CMWG2316	8/23/2024	44	109,000	-64.39%	4.80	3,070	-5.5%	10.07	23.22	65.20	65.20
CMWG2314	1/9/2025	183	947,400	-63.80%	5.20	1,840	-5.6%	6.01	23.60	65.20	65.20
CMWG2313	8/9/2024	30	277,600	-67.02%	5.00	2,750	-5.8%	10.04	21.50	65.20	65.20
CPOW2315	1/6/2025	180	317,400	-69.66%	1.35	1,610	-9.0%	6.87	4.57	15.05	15.05

Notes: Table includes covered warrant with the most trading values
Risk-free rate is 4.75%

*: Unit 1,000 VND

* Theoretical price is calculated according to Black-Scholes Model

- During the trading session on 10/07/2024, warrants fluctuated according to the uptrend of the underlying stocks.
- CMSN2311 has the best growth, at 25.00%. CHPG2402 has the most transaction value, accounting for 7.13%.
- CTCB2312, CTCB2307, CTCB2310, CTCB2309, và CFPT2316 are the most active warrants in terms of return. CFPT2310, CFPT2318, CVNM2404, CVNM2403, và CVNM2315 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
MBB	23.30	0.65%	0.46
VCB	88.60	0.57%	0.33
MSN	76.80	0.39%	0.23
SHB	11.85	0.42%	0.16
PLX	46.55	1.20%	0.07

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
FPT	134.00	-2.55%	-3.89
MWG	65.20	-2.40%	-1.93
VPB	19.20	-1.03%	-0.99
STB	29.85	-1.65%	-0.98
HDB	24.95	-1.19%	-0.68

MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VCB	88.60	0.57%	0.70	5.59
REE	71.20	2.45%	0.20	0.47
MBB	23.30	0.65%	0.20	5.31
PLX	46.55	1.20%	0.18	1.27
HDG	31.90	4.59%	0.12	0.34

Top 5 leaders on the HNX

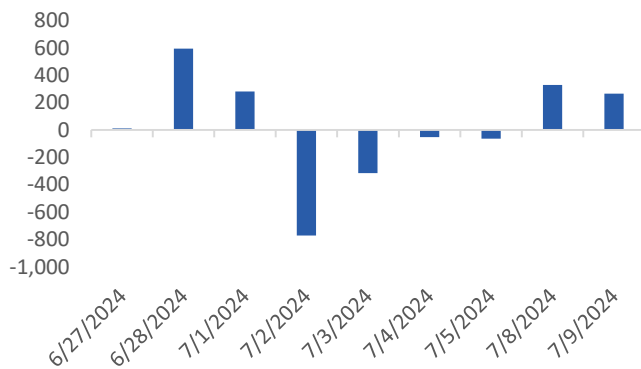
	Close	%	Index pt	Volume (mil)
DTK	14.80	5.71%	0.42	0.68
VGS	42.80	9.18%	0.15	0.05
NTP	57.80	2.48%	0.13	0.13
TMB	90.30	7.37%	0.07	0.02
HVT	95.90	7.63%	0.06	0.01

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
HAX	17.60	6.99%	0.03	2.78
TPC	6.45	6.97%	0.00	0.04
VTO	15.40	6.94%	0.02	5.01
SRC	34.00	6.92%	0.02	0.01
CKG	27.15	6.89%	0.04	0.93

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
ATS	61.00	9.91%	0.25	0.00
KST	14.80	9.63%	0.02	0.00
VGS	13.80	9.52%	0.03	0.00
TJC	42.80	9.18%	0.79	2.81
KSQ	17.90	9.15%	0.05	0.00

Figure 1
Proprietary trading

Source: FiinProX, BSC Research
Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
FPT	134.00	-2.55%	-1.24	1.46
GVR	37.00	-2.63%	-0.97	4.00
BID	46.90	-1.26%	-0.84	5.70
MWG	65.20	-2.40%	-0.57	1.46
LPB	31.20	-2.35%	-0.47	2.56

Top 5 laggards on the HNX

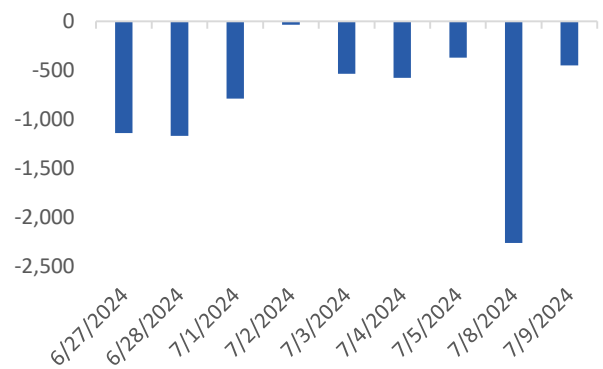
	Close	%	Index pt	Volume (mil)
PVS	43.40	-1.81%	-0.27	0.48
VCS	76.90	-2.04%	-0.18	0.16
IDC	61.90	-0.96%	-0.14	0.33
MBS	33.60	-1.18%	-0.13	0.44
SHS	17.50	-1.13%	-0.12	0.81

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HRC	45.65	-6.93%	-0.02	0.01
COM	30.40	-6.46%	-0.01	0.00
S4A	40.00	-6.10%	-0.03	0.00
ITA	4.49	-4.67%	-0.05	5.01
TNC	37.70	-4.56%	-0.01	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
MAC	18.60	-9.71%	-0.10	0.11
TPP	10.80	-9.24%	-0.17	0.00
PIA	28.80	-9.15%	-0.04	0.00
SDU	17.20	-8.99%	-0.12	0.01
PSW	9.50	-8.65%	-0.05	0.28

Figure 2
Foreign transactions

Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	88.6	0.60%	0.6	19,484	6.0	5,838	15.2	105,000	23.2%	Link
BID	Bank	46.9	-1.30%	1.1	10,519	3.7	3,841	12.2	54,578	17.1%	Link
VPB	Bank	19.2	-1.00%	1.0	5,994	11.5	1,397	13.7	23,685	26.8%	Link
TCB	Bank	23.2	-0.90%	1.1	6,417	9.4	5,600	4.1	-	22.2%	Link
MBB	Bank	23.3	0.60%	1.0	4,865	17.6	3,818	6.1	24,400	23.2%	Link
STB	Bank	29.8	-1.60%	1.1	2,214	9.3	4,206	7.1	31,200	23.1%	Link
CTG	Bank	32.4	-0.90%	1.2	6,846	6.6	3,751	8.6	19,100	26.2%	Link
ACB	Bank	24.2	-0.20%	0.8	4,262	6.2	4,072	6.0	42,500	30.0%	Link
SSI	Securities	34.4	-0.90%	1.2	2,040	7.8	1,704	20.2	45,900	42.9%	Link
IDC	IP	61.9	-1.00%	1.2	804	2.9	5,880	10.5	-	24.2%	Link
HPG	Material	29.0	-0.20%	1.1	7,286	35.3	1,601	18.1	23,300	24.6%	Link
HSG	Material	25.3	0.40%	1.7	613	27.6	1,423	17.8	79,900	21.0%	Link
VHM	Real estate	38.2	-0.10%	1.1	6,553	8.2	5,074	7.5	38,900	16.1%	Link
KDH	Real estate	37.9	1.10%	1.4	1,192	5.3	726	52.2	44,100	39.4%	Link
NLG	Real estate	43.0	-1.00%	1.4	650	4.1	1,040	41.3	46,100	48.2%	Link
DGC	Chemicals	126.5	-1.20%	1.4	1,890	16.5	7,845	16.1	85,000	18.9%	Link
DCM	Fertilizer	40.7	0.70%	1.3	848	12.2	2,313	17.6	41,000	8.5%	Link
GAS	O&G	78.5	-0.60%	0.6	7,094	3.5	4,688	16.7	36,000	1.9%	Link
PVS	O&G	43.4	-1.80%	1.1	816	4.4	1,992	21.8	110,500	21.0%	Link
PVD	O&G	30.0	-1.60%	1.3	657	3.1	1,200	25.0	45,000	16.5%	Link
POW	Utilities	15.0	-1.60%	0.7	1,387	8.1	350	43.1	38,500	4.3%	Link
VHC	Fishery	73.0	-1.20%	1.1	645	1.7	3,774	19.3	29,000	29.8%	Link
GMD	Logistics	84.1	-1.10%	0.8	1,027	4.1	8,430	10.0	14,500	47.6%	Link
VNM	Retail	66.8	-1.00%	0.7	5,493	10.2	4,408	15.2	81,700	50.0%	Link
MSN	Retail	76.8	0.40%	1.3	4,572	16.3	215	356.6	27,700	29.0%	Link
MWG	Retail	65.2	-2.40%	1.4	3,750	28.0	717	90.9	63,800	47.3%	Link
PNJ	Retail	98.0	-0.70%	1.0	1,290	3.9	5,860	16.7	83,500	49.0%	Link
DGW	Retail	64.0	-2.00%	1.7	421	4.2	2,200	29.1	90,900	23.9%	Link
FPT	Technology	134.0	-2.50%	1.0	7,700	33.2	5,335	25.1	57,000	46.2%	Link
CTR	Technology	147.3	1.20%	1.2	663	1.5	4,582	32.1	108,000	10.9%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	25.0	-1.20%	0.9	2,859	8.1	3,809	6.6	1.6	17.6%	25.4%
VIB	Bank	21.4	-0.20%	1.1	2,131	2.8	3,315	6.4	1.4	20.5%	24.3%
TPB	Bank	17.8	-0.30%	1.2	1,546	3.5	2,050	8.7	1.1	28.2%	13.7%
MSB	Bank	14.4	-1.00%	1.2	1,133	4.4	2,310	6.2	0.9	29.2%	16.0%
EIB	Bank	19.1	1.10%	1.0	1,308	16.3	1,147	16.7	1.4	3.0%	10.1%
HCM	Securities	27.8	-0.70%	1.6	770	4.6	1,175	23.7	2.3	45.0%	8.3%
VCI	Securities	47.2	-1.70%	1.7	821	4.4	1,409	33.5	2.5	18.9%	7.1%
VND	Securities	16.3	-1.50%	1.5	976	5.8	2,057	7.9	1.2	13.0%	13.1%
BID	Bank	46.9	-1.30%	1.1	10,519	3.7	3,841	12.2	2.2	17.1%	20.3%
SHS	Securities	17.5	-1.10%	1.7	560	4.2	1,076	16.3	1.3	9.4%	5.7%
LCG	Construction	11.4	-1.30%	1.6	87	0.6	655	17.5	0.9	2.2%	4.6%
HUT	Construction	17.5	-0.60%	1.3	615	0.8	73	239.5	1.6	1.5%	0.7%
CTD	Construction	73.0	-1.70%	1.2	287	2.3	2,709	26.9	0.9	46.8%	2.3%
HHV	Construction	12.7	0.00%	1.5	206	1.4	833	15.2	0.6	8.2%	4.2%
C4G	Construction	9.8	-1.00%	1.4	-	0.1	433	22.6	0.9	0.0%	4.9%
DIG	IP	26.4	-0.20%	1.7	635	6.7	(38)	-689.0	2.1	4.2%	2.1%
CEO	IP	16.8	0.60%	1.3	340	2.3	312	53.9	1.5	4.7%	2.4%
KBC	IP	28.8	-0.50%	1.5	870	4.0	1,262	22.8	1.2	20.5%	11.7%
VGC	IP	53.2	-0.40%	1.1	938	0.6	2,746	19.4	2.9	5.1%	12.5%
SZC	IP	40.4	-1.30%	1.2	286	1.7	1,515	26.6	2.4	3.1%	13.4%
SIP	IP	82.3	2.70%	1.2	589	1.5	5,701	14.4	3.9	1.5%	26.9%
PHR	IP	62.6	-2.30%	1.0	334	0.7	3,448	18.2	2.3	18.4%	18.3%
GVR	IP	37.0	-2.60%	1.4	5,823	8.1	628	58.9	2.9	0.5%	6.2%
NKG	Material	25.4	-0.20%	1.6	263	6.9	1,222	20.8	1.2	14.9%	2.3%
BMP	Chemicals	98.0	-0.30%	1.0	316	0.7	11,594	8.5	2.8	83.5%	39.1%
IJC	Real estate	15.4	-1.30%	1.5	229	1.0	865	17.8	1.3	4.6%	10.3%
DXG	Real estate	14.4	0.00%	1.7	410	4.2	420	34.4	1.0	19.3%	1.1%
VRE	Real estate	20.6	0.20%	1.2	1,837	7.8	1,966	10.5	1.2	25.0%	12.4%
PDR	Real estate	23.1	-0.90%	1.7	794	2.7	964	24.0	1.8	8.0%	7.2%
DIG	Real estate	26.4	-0.20%	1.7	635	6.7	(38)	-689.0	2.1	4.2%	2.1%
DHC	Chemicals	40.7	0.70%	1.2	129	0.6	3,461	11.8	1.7	40.0%	17.2%
PLX	O&G	46.6	1.20%	1.0	2,327	5.1	2,570	18.1	2.2	17.7%	10.7%
PLC	O&G	27.8	-1.80%	1.5	88	0.4	1,112	25.0	1.7	0.3%	8.4%
BSR	O&G	23.6	-1.30%	1.2	-	9.3	2,588	9.1	1.3	0.7%	15.6%
DRC	Tyre	36.0	-1.40%	0.8	168	1.6	2,286	15.7	2.3	13.3%	13.2%
PC1	Utilities	31.5	-0.30%	1.3	386	7.2	651	48.4	1.9	10.1%	4.1%
HDG	Utilities	31.9	4.60%	1.3	422	15.5	2,061	15.5	1.6	15.9%	12.9%
GEX	Utilities	23.4	-1.50%	1.8	782	6.1	625	37.4	1.6	8.9%	4.1%
QTP	Utilities	16.8	-1.20%	0.5	-	0.4	1,549	10.8	1.4	1.3%	10.8%
REE	Utilities	71.2	2.40%	1.0	1,317	6.7	4,706	15.1	1.7	49.0%	13.9%
ANV	Fishery	34.8	-1.40%	1.4	182	3.9	(252)	-137.6	1.6	0.8%	1.5%
PTB	Fishery	72.0	-1.90%	0.6	190	0.6	4,765	15.1	1.8	24.9%	10.6%
PVT	Logistics	30.6	0.30%	1.0	429	4.0	3,150	9.7	1.4	14.2%	14.3%
VSC	Logistics	21.8	-2.20%	1.3	229	6.3	532	40.9	2.0	2.8%	6.2%
HAH	Logistics	44.9	-2.00%	1.2	214	10.2	3,081	14.6	1.8	11.2%	12.1%
VTP	Logistics	87.0	0.20%	1.5	417	2.9	2,980	29.2	6.5	7.4%	25.6%
DBC	Retail	36.0	-1.40%	1.7	343	15.8	1,729	20.8	1.8	11.8%	0.5%
FRT	Retail	179.5	-1.30%	0.7	962	4.0	(2,215)	-81.0	14.5	36.0%	11.8%
QNS	Retail	49.5	-1.00%	0.6	-	1.0	6,737	7.3	2.0	15.1%	27.3%
PVT	O&G	30.6	0.30%	1.0	429	4.0	3,150	9.7	1.4	14.2%	14.3%
TNG	Textile	27.5	-0.70%	1.2	123	3.5	1,981	13.9	1.8	18.9%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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