

BSC

Fri, August 5, 2022

Vietnam Daily Review

Fluctuating around 1250 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/8/2022		•	
Week 8/8-12/8/2022		•	
Month 8/2022		•	

Market outlook

Stock market: Another Doji candle today showed investors' hesitation when facing the resistance level of 1,250. the VN-Index struggled around this area throughout today's session. While Securities stocks had a positive session, Banking stocks were the main reason holding the VN-Index back today. Market breadth was quite balanced with 11 out of 19 sectors gaining. Regarding the transactions of foreign investors, today they were net sellers on both HSX and HNX. In the short term, the market may continue to accumulate around 1,250 to gain momentum to reach the range 1,260-1,280.

Future contracts: The futures contracts mostly dropped according to the movement of the VN30 index. It is recommended that investors consider short-term trading during the session.

Covered warrants: In the trading session on August 5, 2022, warrants moved in accordance with the struggled movement of the underlying stock.

Highlights:

- VN-Index **-1.41** points, closing at **1252.74**. HNX-Index **+2.17** points, closing at **299.9**.
- Pulling the index up: **NVL (+1.21)**, **HVN (+0.41)**, **BCM (+0.34)**, **SSI (+0.33)**, **VND (+0.25)**.
- Pulling the index down: **VHM (-1.29)**, **MSN (-1.18)**, **VIC (-0.95)**, **VCB (-0.6)**, **HPG (-0.5)**.
- The matched value of VN-Index reached VND 13,530 billion, decreased **10.54%** compared to the previous session. The total transaction value reached VND 15,563 billion.
- The trading range is 9.1 points. The market had **210** advancers, **90** reference stocks, **228** decliners.
- Foreign investors' net selling value: VND **-291.27 billion** on HOSE, including **HPG (-453.25 billion)**, **AGG (-186.93 billion)**, **MSN (-66.23 billion)**. Foreign investors were net sellers on HNX with the value of VND **-2.17 billion**.

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VN-INDEX **1252.74**
Value: 13529.6 bil **-1.41 (-0.11%)**
Foreigners (net): -291.27 bil

HNX-INDEX **299.90**
Value: 1667.79 bil **2.17 (0.73%)**
Foreigners (net): -2.17 bil

UPCOM-INDEX **91.32**
Value: 0.87 bil **0.46 (0.51%)**
Foreigners (net): -12.72 bil

Macro indicators

	Value	% Chg
Oil price	88.8	0.27%
Gold price	1,787	-0.23%
USD/VND	23,397	0.00%
EUR/VND	44,778	0.15%
JPY/VND	17,554	0.00%
Interbank 1M interest	4.6%	0.60%
5Y VN treasury Yield	3.4%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
SSI	151.7	HPG	-453.3
E1VFN30	69.5	AGG	-186.9
NVL	45.6	MSN	-66.2
FUESSVFL	25.3	VJC	-30.0
VRE	22.5	VNM	-27.7

Source: BSC Research

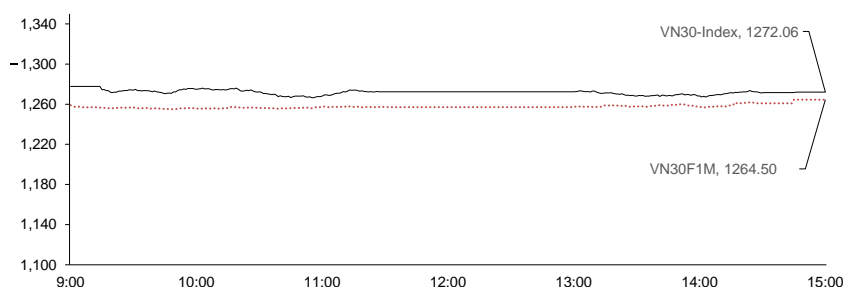
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Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contract Intraday



Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2208	1264.50	0.56%	-7.56	-9.1%	177,010	8/18/2022	13
VN30F2209	1262.50	0.53%	-9.56	-30.4%	249	9/15/2022	41
VN30F2212	1255.00	0.17%	-17.06	34.1%	55	12/15/2022	132
VN30F2203	1249.00	0.08%	-23.06	-12.1%	124	3/16/2023	223

Source: Bloomberg, BSC Research

Outlook:

• VN30 dropped -5.67 points to 1272.06 points, the trading range is 10.75 points. Stocks such as MSN, VHM, HPG, VIC and VJC affected the movement of VN30. The VN30 index continued to move in a small range today with liquidity greater than the 20-day average. Technical indicators still supported the index's recovering trend, however, the liquidity is decreasing day by day. In the next trading session, it is recommended that investors consider short-term trading in the session.

• Futures contracts mostly fell in line with the movement of the VN30 index. In terms of trading volume, most of the contracts fell, only the VN30F2303 contract increased compared to the previous session. In terms of open positions, most contracts decreased, only the VN30F2212 contract increased compared to the previous session.

Covered warrant market

Ticker	Expiration date	Remaining days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/Value	Break-even price	Exercise price	Underlying stock price
CNVL2201	10/5/2022	61	20:1	73,500	25.83%	1,100	190	18.75%	20	9.67	197,979	93,979	80,900
CTCB2204	10/7/2022	63	5:1	100	33.14%	2,400	610	3.39%	81	7.49	50,550	45,000	38,400
CTPB2203	10/28/2022	84	10:1	262,700	44.49%	1,000	770	2.67%	643	1.20	75,899	22,999	28,800
CMBB2207	1/3/2023	151	10:1	85,100	36.16%	1,000	720	0.00%	479	1.50	41,356	23,456	26,950
CMBB2203	9/26/2022	52	2:1	30,600	36.16%	1,900	150	0.00%	19	7.75	50,620	35,500	26,950
CSTB2209	10/19/2022	75	3:1	10,700	47.11%	2,400	630	0.00%	151	4.17	33,830	32,000	25,250
CKDH2204	8/15/2022	10	7.26:1	1,700	35.34%	1,300	20	0.00%	0	3,709.39	53,252	53,333	38,700
CPOW2202	11/15/2022	102	5:1	202,400	54.23%	1,000	270	0.00%	101	2.67	29,449	17,999	14,000
CHPG2202	9/21/2022	47	7.56:1	68,700	37.61%	1,100	30	0.00%	0	9,714.47	41,898	53,888	23,300
CTPB2204	3/28/2023	235	10:1	17,300	44.49%	1,000	970	-1.02%	714	1.36	39,388	23,888	28,800
CFPT2201	9/20/2022	46	6.6:1	99,900	33.18%	2,100	920	-1.08%	522	1.76	93,108	106,000	85,800
CTCB2205	10/19/2022	75	5:1	200	33.14%	2,300	590	-1.67%	71	8.29	52,450	46,500	38,400
CSTB2201	9/21/2022	47	5:1	286,400	47.11%	1,500	170	-5.56%	85	1.99	47,388	29,888	25,250
CVIC2205	10/20/2022	76	16:1	324,000	27.17%	1,100	150	-6.25%	3	49.12	98,346	86,666	65,400
CMSN2206	1/3/2023	151	19.8:1	745,100	42.72%	1,000	510	-7.27%	195	2.61	161,069	133,333	104,500
CMBB2204	11/7/2022	94	2:1	15,100	36.16%	2,200	820	-7.87%	378	2.17	37,620	31,000	26,950
CSTB2208	10/20/2022	76	5:1	300	47.11%	1,100	320	-11.11%	151	2.12	35,011	30,111	25,250
CMSN2208	10/7/2022	63	14.8:1	200	42.72%	2,400	1,050	-12.50%	540	1.95	111,485	104,233	104,500
CSTB2207	8/22/2022	17	5:1	131,000	47.11%	1,000	60	-25.00%	25	2.42	32,288	28,888	25,250
CKDH2201	10/5/2022	61	7.26:1	31,000	35.34%	1,500	50	-28.57%	2	25.28	62,449	61,618	38,700
Total				2,386,000	39.32%**								

Note: Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

**Average annualized sigma

CR: Conversion rates

Remaining days: number of days to expiration

* Theoretical price is calculated according to Black-Scholes Model

Outlook:

• In the trading session on August 5, 2022, warrants moved in accordance with the struggled movement of the underlying stock.

• CACB2201 and CNVL2207 had the best growth, 700.00% and 33.33% respectively. Transaction value decreased by -26.66%, CHPG2215 had the most transaction value, accounting for 9.78% of the market.

• CPNJ2201, CSTB2213, CSTB2214, and CVJC2204 are warrants whose value is closest to the theoretical price. CPOW2202, CTPB2203, CTPB2204, and CVPB2204 are the most positive warrants in terms of returns. CPNJ2201, CFPT2203, CSTB2214 and CPNJ2202 are the most positive warrants in terms of money position.

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Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
NVL	80.90	3.06	1.94
SSI	24.80	5.31	1.35
POW	14.00	2.94	0.24
CTG	29.00	0.52	0.11
STB	25.25	0.20	0.10

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
MSN	104.5	-3.15	-2.25
VHM	61.8	-1.90	-1.62
HPG	23.3	-1.48	-1.16
VIC	65.4	-1.51	-0.99
VJC	126.5	-2.09	-0.76

Source: Bloomberg, BSC Research

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Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	160.4	0.6%	0.5	5,105	1.6	6,936	23.1	5.6	49.0%	27.3%
PNJ	Retail	118.0	0.9%	0.6	1,243	0.4	4,526	26.1	4.5	49.0%	18.3%
BVH	Insurance	63.3	1.3%	1.3	2,043	0.4	2,554	24.8	2.2	26.4%	9.2%
PVI	Insurance	53.3	0.2%	0.5	543	0.0	3,543	15.0	1.6	57.9%	10.9%
VIC	Real Estate	81.2	-0.6%	0.7	13,465	0.2	(690)	N/A	3.0	12.5%	-2.8%
VRE	Real Estate	31.9	0.0%	1.1	3,147	0.2	578	55.1	2.4	30.4%	4.4%
VHM	Real Estate	72.2	-0.1%	1.0	13,669	0.2	9,004	8.0	2.5	23.6%	36.9%
DXG	Real Estate	39.1	-1.6%	1.4	1,033	1.0	1,942	20.1	2.7	30.5%	15.5%
SSI	Securities	42.0	0.0%	1.5	1,813	0.4	2,768	15.2	2.9	37.6%	22.5%
VCI	Securities	53.4	0.4%	1.0	773	0.2	4,512	11.8	2.7	18.9%	27.1%
HCM	Securities	32.2	0.6%	1.4	640	0.1	2,805	11.5	2.0	42.7%	19.5%
FPT	Technology	116.0	-0.5%	1.0	4,577	1.4	4,792	24.2	5.9	49.0%	25.8%
FOX	Technology	83.5	-1.8%	0.4	1,192	0.0	4,926	17.0	4.6	0.0%	30.2%
GAS	Oil & Gas	115.4	3.4%	1.2	9,603	1.5	4,381	26.3	4.3	2.8%	17.4%
PLX	Oil & Gas	54.9	0.4%	1.5	3,033	0.2	2,344	23.4	2.8	17.1%	12.3%
PVS	Oil & Gas	31.9	1.9%	1.6	663	1.4	1,258	25.4	1.3	8.4%	5.0%
BSR	Oil & Gas	25.9	0.4%	0.8	3,491	0.4	2,108	12.3	2.1	41.1%	19.1%
DHG	Pharmacy	101.8	-0.3%	0.2	579	0.0	5,720	17.8	3.5	54.2%	20.3%
DPM	Fertilizer	72.5	0.4%	0.9	1,234	3.0	7,959	9.1	2.7	11.3%	33.5%
DCM	Fertilizer	44.5	1.8%	0.7	1,023	2.5	3,073	14.5	3.2	6.5%	23.7%
VCB	Banking	81.0	0.0%	1.0	16,667	0.3	4,632	17.5	3.5	23.6%	21.6%
BID	Banking	40.7	0.4%	1.2	8,940	0.1	2,084	19.5	2.5	16.8%	13.2%
CTG	Banking	31.4	0.5%	1.6	6,550	0.2	#N/A	#N/A	#N/A	25.7%	#VALUE!
VPB	Banking	39.7	0.4%	1.2	7,664	2.4	2,648	15.0	2.2	17.5%	17.9%
MBB	Banking	32.3	0.0%	1.2	5,306	0.9	3,362	9.6	2.0	23.2%	23.6%
ACB	Banking	34.0	0.4%	1.1	3,988	0.3	3,554	9.6	2.0	30.0%	23.9%
BMP	Plastic	63.0	-0.3%	0.6	224	0.0	2,619	24.1	2.2	85.3%	9.0%
NTP	Plastic	56.0	0.0%	0.4	287	0.0	3,825	14.6	2.4	17.9%	17.0%
MSR	Resources	29.2	-0.7%	1.2	1,395	0.1	178	164.0	2.3	10.1%	1.4%
HPG	Steel	44.9	-0.1%	1.1	8,722	1.6	7,166	6.3	2.2	21.9%	42.8%
HSG	Steel	33.4	0.6%	1.4	717	0.5	8,581	3.9	1.5	6.6%	45.9%
VNM	Consumer staples	76.3	0.0%	0.7	6,933	0.2	4,518	16.9	4.8	54.3%	29.3%
SAB	Consumer staples	170.3	2.0%	0.8	4,748	0.2	5,718	29.8	5.1	62.6%	17.9%
MSN	Consumer staples	125.3	-0.3%	0.9	7,718	0.1	6,048	20.7	5.4	28.5%	35.1%
SBT	Consumer staples	22.2	-0.7%	1.4	607	0.1	1,135	19.6	1.7	7.3%	8.7%
ACV	Transport	90.0	0.0%	0.8	8,519	0.1	363	248.1	5.2	3.8%	1.3%
VJC	Transport	137.0	0.1%	1.1	3,226	0.6	185	738.6	4.4	16.8%	0.6%
HVN	Transport	24.0	0.0%	1.7	2,311	0.0	(6,783)	N/A	35.7	6.1%	-331.6%
GMD	Transport	57.0	0.9%	1.0	747	0.5	1,869	30.5	2.7	42.8%	9.2%
PVI	Transport	24.2	1.5%	1.3	340	0.2	2,038	11.9	1.5	9.7%	13.1%
VCS	Materials	109.2	-1.4%	0.7	760	0.0	10,538	10.4	3.6	3.5%	40.6%
VGC	Materials	52.7	-3.8%	0.4	1,027	0.8	2,729	19.3	3.3	4.3%	18.1%
HT1	Materials	24.3	-0.8%	0.8	403	0.2	966	25.1	1.8	1.9%	7.0%
CTD	Construction	74.8	-0.3%	1.0	240	0.2	308	242.8	0.7	45.1%	0.3%
CII	Construction	28.6	-1.6%	1.0	312	0.3	(1,398)	N/A	1.4	11.0%	-6.9%
REE	Electricity	82.8	1.0%	-1.4	1,113	0.2	6,002	13.8	1.9	49.0%	15.0%
PC1	Electricity	43.4	-0.6%	-0.4	443	0.1	3,014	14.4	2.2	5.0%	16.0%
POW	Electricity	15.4	-1.0%	0.6	1,568	0.6	768	20.1	1.3	1.9%	6.3%
NT2	Electricity	23.3	0.9%	0.5	291	0.0	1,778	13.1	1.6	13.6%	12.0%
KBC	Industrial park	51.0	0.2%	1.3	1,277	0.5	1,590	32.1	2.1	18.4%	6.7%
BCM	Industrial park	77.0	0%	0.9	3,465	0.1	1,357	56.7	4.9	2.6%	8.9%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

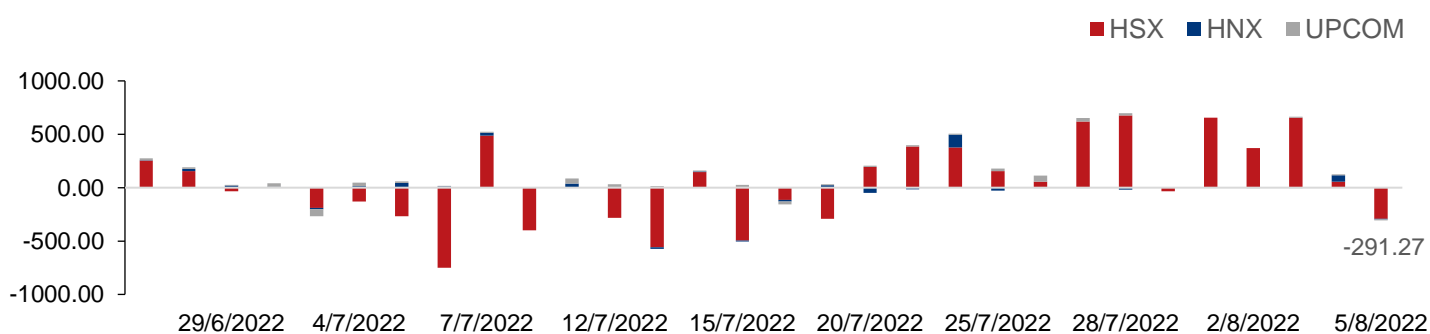
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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