

# BSC

Tue, August 9, 2022

## Vietnam Daily Review

Continue to fluctuate

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/8/2022		•	
Week 8/8-12/8/2022		•	
Month 8/2022		•	

### Market outlook

**Stock market:** The market continued fluctuating before the resistance level of 1260 points. Market breadth tilted to the positive side with 18 out of 19 sectors gaining, in which the biggest gain was Finance and Construction & Materials sectors. Regarding the transactions of foreign investors, today they were net sellers on both the HSX and HNX. Currently, the market is still in the process of testing the resistance level of 1260 points. Although market liquidity is trading at a high level, market showed a strong struggling trend. It is recommended that investors trade cautiously in the coming sessions.

**Future contracts:** Futures contracts all rallied according to the movement of the VN30 index. Investors should consider long futures contracts in the next trading session.

**Covered warrants:** In the trading session on August 9, 2022, warrants differentiated according to the movement of the underlying stock.

### Highlights:

- VN-Index **+2.1** points, closing at **1258.85**. HNX-Index **+0.08** points, closing at **301.41**.
- Pulling the index up: **NVL (+0.75)**, **HPG (+0.75)**, **VIC (+0.67)**, **GAS (+0.48)**, **DGC (+0.36)**.
- Pulling the index down: **VCB (-1.4)**, **VHM (-0.65)**, **CTG (-0.24)**, **BID (-0.19)**, **LPB (-0.15)**.
- The matched value of VN-Index reached VND 14,259 billion, increased **1.32%** compared to the previous session. The total transaction value reached VND 15,968 billion.
- The trading range is 10.3 points. The market had **270** advancers, **72** reference stocks, **193** decliners.
- Foreign investors' net selling value: VND **-70.26** billion on HOSE, including **QNS (-6.21 billion)**, **VCR (-1.68 billion)**, **BSR (-0.67 billion)**. Foreign investors were net sellers on HNX with the value of VND **-0.80487** billion.

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**VN-INDEX** **1258.85**  
Value: 14259.45 bil **2.1 (0.17%)**  
Foreigners (net): -70.26 bil

**HNX-INDEX** **301.41**  
Value: 1634.33 bil **0.08 (0.03%)**  
Foreigners (net): -0.80487 bil

**UPCOM-INDEX** **92.86**  
Value: 0.73 bil **0.54 (0.58%)**  
Foreigners (net): 3.78 bil

#### Macro indicators

	Value	% Chg
Oil price	89.5	-1.41%
Gold price	1,791	0.11%
USD/VND	23,397	0.00%
EUR/VND	44,782	0.43%
JPY/VND	17,345	0.00%
Interbank 1M interest	4.3%	0.02%
5Y VN treasury Yield	3.2%	-0.10%

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VEA	3.3	QNS	-6.2
LTG	3.0	VCR	-1.7
MCH	2.2	BSR	-0.7
MPC	2.2	FTM	-0.4
CSI	1.3	AMS	-0.3

Source: BSC Research

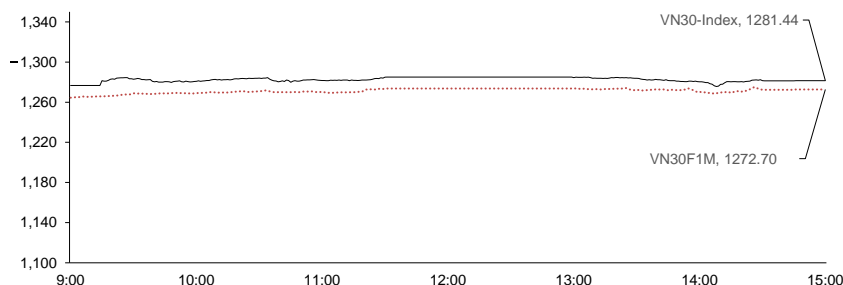
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## Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contract Intraday



Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2208	1272.70	0.53%	-8.74	43.1%	195,449	8/18/2022	11
VN30F2209	1270.00	0.59%	-11.44	56.6%	523	9/15/2022	39
VN30F2212	1261.70	0.29%	-19.74	120.0%	33	12/15/2022	130
VN30F2203	1253.50	0.08%	-27.94	-3.4%	142	3/16/2023	221

Source: Bloomberg, BSC Research

### Outlook:

• VN30 increased by 4.74 points to 1281.44 points, the fluctuation range was 10.04 points. Stocks such as HPG, NVL, VPB, VIC and ACB have positively influenced the movement of VN30. The VN30 index continued to fluctuate in a small range today with higher liquidity than the 20-day average. Technical indicators and liquidity are showing signs of supporting VN30's recovering trend.

• Futures contracts all increased in line with the movement of the VN30 index. In terms of trading volume, only VN30F2303 decreased, the remaining contracts increased. In terms of open positions, most contracts increased compared to the previous session except VN30F2212 which decreased insignificantly.

## Covered warrant market

Ticker	Expiration date	Remaining days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/Value	Break-even price	Exercise price	Underlying stock price
CMBB2207	1/3/2023	147	10:1	421,100	36.18%	1,000	730	5.80%	508	1.44	41,356	23,456	27,350
CMBB2206	10/3/2022	55	10:1	140,800	36.18%	1,000	650	4.84%	538	1.21	31,422	22,222	27,350
CNVL2205	12/27/2022	140	16:1	6,000	25.94%	1,100	940	4.44%	424	2.22	105,568	81,888	83,300
CHPG2215	3/28/2023	231	10:1	3,373,800	37.60%	1,000	720	4.35%	373	1.93	37,299	22,999	24,100
CNVL2208	3/28/2023	231	16:1	126,100	25.94%	1,200	1,280	1.59%	613	2.09	99,519	79,999	83,300
CKDH2209	3/28/2023	231	7.26:1	83,200	35.26%	1,200	1,380	1.47%	801	1.72	53,768	36,344	38,350
CVNM2204	10/7/2022	59	9.67:1	177,800	26.71%	1,500	730	1.39%	428	1.71	70,603	73,000	72,000
CHDB2208	3/8/2023	211	5:1	75,700	38.25%	1,100	1,260	0.80%	789	1.60	28,499	23,999	25,150
CSTB2215	3/28/2023	231	5:1	121,400	47.11%	1,100	1,440	0.00%	1,123	1.28	30,922	22,222	25,250
CSTB2211	12/27/2022	140	8:1	272,000	47.11%	1,000	680	0.00%	513	1.33	26,693	23,333	25,250
CHDB2207	12/7/2022	120	3:1	800	38.25%	2,500	1,490	0.00%	905	1.65	24,860	24,500	25,150
CKDH2208	12/7/2022	120	4.54:1	21,100	35.26%	2,400	1,850	-2.12%	1,041	1.78	43,019	35,891	38,350
CTPB2204	3/28/2023	231	10:1	513,400	44.48%	1,000	900	-2.17%	695	1.29	39,388	23,888	28,600
CVNM2207	3/28/2023	231	15.4:1	6,000	26.71%	1,100	1,100	-2.65%	579	1.90	68,668	68,668	72,000
CSTB2214	1/9/2023	153	2:1	77,700	47.11%	1,630	2,640	-3.30%	2,217	1.19	23,480	23,000	25,250
CPNJ2202	10/3/2022	55	24.8:1	87,700	40.58%	1,200	810	-3.57%	774	1.05	117,834	99,999	116,700
CPNJ2203	10/3/2022	55	24.8:1	348,200	40.58%	1,300	810	-3.57%	673	1.20	139,190	109,999	116,700
CSTB2213	1/3/2023	147	8:1	108,400	47.11%	1,000	650	-4.41%	449	1.45	36,044	24,444	25,250
CTPB2203	10/28/2022	80	10:1	13,400	44.48%	1,000	740	-5.13%	621	1.19	75,899	22,999	28,600
CNVL2202	8/15/2022	6	16:1	184,300	25.94%	1,000	160	-15.79%	219	0.73	119,199	79,999	83,300
<b>Total</b>				<b>6,158,900</b>	<b>37.34%**</b>								

### Note:

Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

\*\*Average annualized sigma

CR: Conversion rates

Remaining days: number of days to expiration

\* Theoretical price is calculated according to Black-Scholes Model

### Outlook:

• In the trading session on August 9, 2022, warrants differentiated according to the movement of the underlying stock.

• CACB2201 and CKDH2206 had the best growth, 2100.0% and 100.00% respectively. Trading value increased by 20.14%, CKDH2204 had the most trading value, accounting for 14.73% of the market.

• CPNJ2201, CVJC2204, CSTB2213, and CSTB2214 are warrants whose value is closest to the theoretical price. CPOW2202, CTPB2203, CTPB2204 and CVPB2204 are the most positive warrants in terms of returns. CPNJ2201, CFPT2203, CSTB2214, and CPNJ2202 are the most positive warrants in terms of interest status.

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Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
HPG	24.10	2.12	1.65
NVL	83.30	1.83	1.21
VPB	30.25	0.83	0.81
VIC	65.30	1.08	0.69
ACB	24.95	0.81	0.59

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VHM	60.9	-0.98	-0.81
VCB	80.8	-1.46	-0.65
VNM	72.0	-0.28	-0.17
CTG	28.8	-0.69	-0.15
VRE	28.6	-0.52	-0.14

Source: Bloomberg, BSC Research

# BSC

## Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
<a href="#">MWG</a>	Retail	160.4	0.6%	0.5	5,105	1.6	6,936	23.1	5.6	49.0%	27.3%
<a href="#">PNJ</a>	Retail	118.0	0.9%	0.6	1,243	0.4	4,526	26.1	4.5	49.0%	18.3%
BVH	Insurance	63.3	1.3%	1.3	2,043	0.4	2,554	24.8	2.2	26.4%	9.2%
<a href="#">PVI</a>	Insurance	53.3	0.2%	0.5	543	0.0	3,543	15.0	1.6	57.9%	10.9%
VIC	Real Estate	81.2	-0.6%	0.7	13,465	0.2	(690)	N/A	3.0	12.5%	-2.8%
VRE	Real Estate	31.9	0.0%	1.1	3,147	0.2	578	55.1	2.4	30.4%	4.4%
VHM	Real Estate	72.2	-0.1%	1.0	13,669	0.2	9,004	8.0	2.5	23.6%	36.9%
<a href="#">DXG</a>	Real Estate	39.1	-1.6%	1.4	1,033	1.0	1,942	20.1	2.7	30.5%	15.5%
SSI	Securities	42.0	0.0%	1.5	1,813	0.4	2,768	15.2	2.9	37.6%	22.5%
VCI	Securities	53.4	0.4%	1.0	773	0.2	4,512	11.8	2.7	18.9%	27.1%
HCM	Securities	32.2	0.6%	1.4	640	0.1	2,805	11.5	2.0	42.7%	19.5%
<a href="#">FPT</a>	Technology	116.0	-0.5%	1.0	4,577	1.4	4,792	24.2	5.9	49.0%	25.8%
FOX	Technology	83.5	-1.8%	0.4	1,192	0.0	4,926	17.0	4.6	0.0%	30.2%
GAS	Oil & Gas	115.4	3.4%	1.2	9,603	1.5	4,381	26.3	4.3	2.8%	17.4%
PLX	Oil & Gas	54.9	0.4%	1.5	3,033	0.2	2,344	23.4	2.8	17.1%	12.3%
<a href="#">PVS</a>	Oil & Gas	31.9	1.9%	1.6	663	1.4	1,258	25.4	1.3	8.4%	5.0%
BSR	Oil & Gas	25.9	0.4%	0.8	3,491	0.4	2,108	12.3	2.1	41.1%	19.1%
DHG	Pharmacy	101.8	-0.3%	0.2	579	0.0	5,720	17.8	3.5	54.2%	20.3%
DPM	Fertilizer	72.5	0.4%	0.9	1,234	3.0	7,959	9.1	2.7	11.3%	33.5%
DCM	Fertilizer	44.5	1.8%	0.7	1,023	2.5	3,073	14.5	3.2	6.5%	23.7%
<a href="#">VCB</a>	Banking	81.0	0.0%	1.0	16,667	0.3	4,632	17.5	3.5	23.6%	21.6%
BID	Banking	40.7	0.4%	1.2	8,940	0.1	2,084	19.5	2.5	16.8%	13.2%
CTG	Banking	31.4	0.5%	1.6	6,550	0.2	#N/A	N/A	#N/A	25.7%	#VALUE!
<a href="#">VPB</a>	Banking	39.7	0.4%	1.2	7,664	2.4	2,648	15.0	2.2	17.5%	17.9%
<a href="#">MBB</a>	Banking	32.3	0.0%	1.2	5,306	0.9	3,362	9.6	2.0	23.2%	23.6%
<a href="#">ACB</a>	Banking	34.0	0.4%	1.1	3,988	0.3	3,554	9.6	2.0	30.0%	23.9%
<a href="#">BMP</a>	Plastic	63.0	-0.3%	0.6	224	0.0	2,619	24.1	2.2	85.3%	9.0%
NTP	Plastic	56.0	0.0%	0.4	287	0.0	3,825	14.6	2.4	17.9%	17.0%
MSR	Resources	29.2	-0.7%	1.2	1,395	0.1	178	164.0	2.3	10.1%	1.4%
<a href="#">HPG</a>	Steel	44.9	-0.1%	1.1	8,722	1.6	7,166	6.3	2.2	21.9%	42.8%
<a href="#">HSG</a>	Steel	33.4	0.6%	1.4	717	0.5	8,581	3.9	1.5	6.6%	45.9%
<a href="#">VNM</a>	Consumer staples	76.3	0.0%	0.7	6,933	0.2	4,518	16.9	4.8	54.3%	29.3%
<a href="#">SAB</a>	Consumer staples	170.3	2.0%	0.8	4,748	0.2	5,718	29.8	5.1	62.6%	17.9%
<a href="#">MSN</a>	Consumer staples	125.3	-0.3%	0.9	7,718	0.1	6,048	20.7	5.4	28.5%	35.1%
<a href="#">SBT</a>	Consumer staples	22.2	-0.7%	1.4	607	0.1	1,135	19.6	1.7	7.3%	8.7%
ACV	Transport	90.0	0.0%	0.8	8,519	0.1	363	248.1	5.2	3.8%	1.3%
VJC	Transport	137.0	0.1%	1.1	3,226	0.6	185	738.6	4.4	16.8%	0.6%
<a href="#">HVN</a>	Transport	24.0	0.0%	1.7	2,311	0.0	(6,783)	N/A	35.7	6.1%	-331.6%
<a href="#">GMD</a>	Transport	57.0	0.9%	1.0	747	0.5	1,869	30.5	2.7	42.8%	9.2%
<a href="#">PVT</a>	Transport	24.2	1.5%	1.3	340	0.2	2,038	11.9	1.5	9.7%	13.1%
VCS	Materials	109.2	-1.4%	0.7	760	0.0	10,538	10.4	3.6	3.5%	40.6%
<a href="#">VGC</a>	Materials	52.7	-3.8%	0.4	1,027	0.8	2,729	19.3	3.3	4.3%	18.1%
<a href="#">HT1</a>	Materials	24.3	-0.8%	0.8	403	0.2	966	25.1	1.8	1.9%	7.0%
<a href="#">CTD</a>	Construction	74.8	-0.3%	1.0	240	0.2	308	242.8	0.7	45.1%	0.3%
CII	Construction	28.6	-1.6%	1.0	312	0.3	(1,398)	N/A	1.4	11.0%	-6.9%
REE	Electricity	82.8	1.0%	-1.4	1,113	0.2	6,002	13.8	1.9	49.0%	15.0%
PC1	Electricity	43.4	-0.6%	-0.4	443	0.1	3,014	14.4	2.2	5.0%	16.0%
<a href="#">POW</a>	Electricity	15.4	-1.0%	0.6	1,568	0.6	768	20.1	1.3	1.9%	6.3%
NT2	Electricity	23.3	0.9%	0.5	291	0.0	1,778	13.1	1.6	13.6%	12.0%
KBC	Industrial park	51.0	0.2%	1.3	1,277	0.5	1,590	32.1	2.1	18.4%	6.7%
BCM	Industrial park	77.0	0%	0.9	3,465	0.1	1,357	56.7	4.9	2.6%	8.9%

## Market statistics

## Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

## Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

## Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

## Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

## Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

## Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

## Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

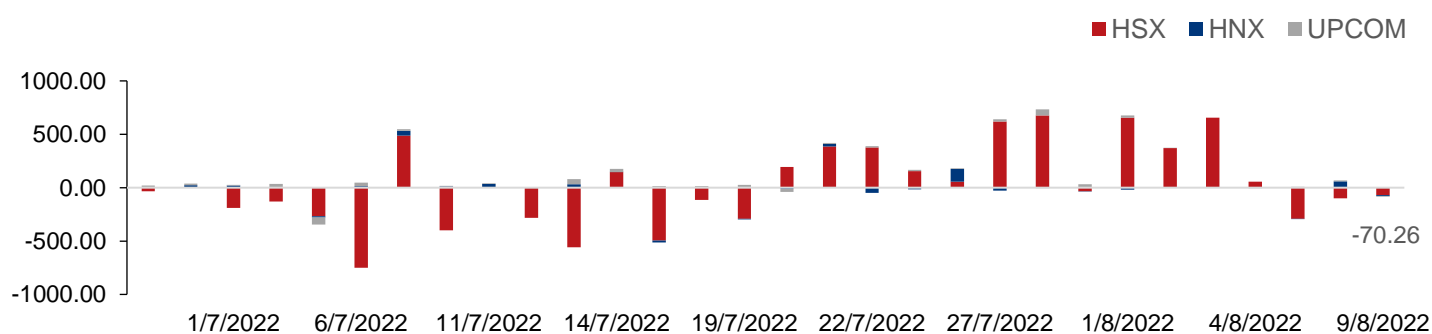
## Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

## Exhibit 3

## Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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