

Wed, February 22, 2023

Vietnam Daily Review

VN-Index dropped sharply

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 23/2/2023		•	
Week 13/2-17/2/2023		•	
Month 02/2023		•	

Market outlook

Stock market: VN-Index opened with a gap down. After a struggling day in the zone of 1,060-1,075, the index closed at 1,054.28, down more than 2.5% compared to yesterday. Market breadth skewed to the negative side with 17 out of 19 sectors dropping, in which the Oil & Gas sector that led the gain yesterday fell the most today, as well as Financial Services, Chemicals, Real Estate sectors. Regarding foreign investors' transactions, today they continued to net sell on the HSX (the strongest net selling in VIC and VHM) and net buy on the HNX. The strong drop with significant liquidity showed that market sentiment is negative, therefore, investors should trade cautiously..

Future contracts: Futures contracts decreased with the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on February 22, 2023, covered warrants fluctuated along with the downtrend of the underlying stocks.

Highlights:

- VN-Index **-27.95** points, closing at **1054.28**. HNX-Index **-4.12** points, closing at **209.96**.
- Pulling the index up: **TMP (+0.04)**, **HQC (+0.03)**, **STG (+0.03)**, **SII (+0.02)**, **BWE (+0.02)**.
- Pulling the index down: **VHM (-2.73)**, **BID (-1.57)**, **VCB (-1.43)**, **VIC (-1.24)**, **CTG (-1.13)**.
- The matched value of VN-Index reached VND **11,660** billion, increased **12.06%** compared to the previous session. The total transaction value reached VND **12,737** billion.
- The trading range is 19.65 points. The market had **60** advancers, 47 reference stocks, **364** decliners.
- Foreign investors' net selling value: VND **-362.78** billion on HOSE, including **VIC (-58.56 billion)**, **VHM (-53.99 billion)**, **DXG (-39.05 billion)**. Foreign investors were net buyers on HNX with the value of VND **55.94** billion.

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

VN-INDEX **1054.28**
Value: 11660.13 bil **-27.95 (-2.58%)**
Foreigners (net): -362.78 bil

HNX-INDEX **209.96**
Value: 1796.02 bil **-4.12 (-1.93%)**
Foreigners (net): 55.94 bil

UPCOM-INDEX **77.45**
Value: 683.33 bil **-0.74 (-0.94%)**
Foreigners (net): 9.73 bil

Macro indicators

	Value	% Chg
Oil price	75.6	-1.03%
Gold price	1,834	0.00%
USD/VND	23,778	0.24%
EUR/VND	25,314	0.19%
JPY/VND	176	0.26%
Interbank 1M interest	6.6%	0.64%
5Y VN treasury Yield	3.8%	-0.25%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
NKG	20.8	VIC	-58.6
FUEVFVND	19.8	VHM	-54.0
KBC	19.2	DXG	-39.1
FRT	19.1	CTG	-38.2
HSG	13.9	STB	-37.2

Source: BSC Research

Contents

Market Outlook	Page 1
Derivative Market	Page 2
Bluechip Stocks	Page 3
Market statistics	Page 4
Disclosure	Page 5

Basic Investment Portfolio

No.	Ticker	Sector	Stock exchange	Recommendations	Current price	Purchase price	% Profit/Loss	Target Price	% Current price	Link report
1	ACB	Bank	HSX	Buy	24.9	19.1	30.10%	24	-1.81%	
2	ACV	Industrial products and services	HSX	Buy	84.6	74.7	13.25%	90	6.38%	Click
3	BCM	Construction and building materials	HSX	Buy	84.5	75.0	12.67%	94	11.48%	
4	BSR	Oil and Gas	UPCOM	Buy	16.6	13.6	22.06%	19	12.65%	Click
5	CTR	Construction and building materials	HSX	Buy	57.0	37.7	51.19%	51	-10.18%	Click
6	DBC	Food & Beverage	HSX	Buy	14.0	10.6	32.08%	14	0.71%	
7	DRC	Cars and auto parts	HSX	Buy	23.0	16.7	37.72%	27	16.17%	
8	FPT	Technology	HSX	Buy	81.8	65.9	24.13%	85	3.42%	Click
9	FRT	Retail	HSX	Buy	75.2	59.8	25.75%	75	0.13%	
10	HND	Infrastructure services	UPCOM	Buy	14.0	12.2	14.75%	16	12.14%	
11	IDC	Construction and building materials	HNX	Buy	39.5	29.0	36.21%	43	9.87%	
12	KBC	Real estate	HSX	Buy	23.2	16.7	38.92%	18	-21.98%	
13	LHG	Real estate	HSX	Buy	22.4	18.9	18.52%	24	5.36%	
14	MWG	Retail	HSX	Buy	43.0	37.9	13.46%	50	16.98%	Click
15	PNJ	Personal and household consumables	HSX	Buy	83.0	70.1	18.40%	66	-20.49%	Click
16	POW	Infrastructure services	HSX	Buy	12.0	10.5	14.83%	13	8.33%	
17	PVD	Oil and Gas	HNX	Buy	21.3	13.6	56.62%	20	-7.51%	
18	PVS	Oil and Gas	HNX	Buy	26.0	19.1	36.13%	28	7.69%	
19	PVT	Industrial products and services	HSX	Buy	19.8	17.5	13.14%	24	22.73%	
20	QTP	Infrastructure services	UPCOM	Buy	15.4	12.0	28.33%	16	3.90%	
21	REE	Industrial products and services	HSX	Buy	71.4	70.2	1.71%	86	20.45%	
22	VCB	Bank	HSX	Buy	93.0	75.0	24.00%	90	-2.90%	
23	VEA	Industrial products and services	HSX	Buy	39.1	34.9	12.03%	48	22.76%	
24	VHC	Food & Beverage	HSX	Buy	62.7	74.9	-16.29%	87	39.07%	
25	VNM	Food & Beverage	HSX	Buy	75.5	75.7	-0.20%	83	9.81%	
26	VRE	Real estate	HSX	Buy	28.1	25.0	12.40%	32	13.17%	

BSC ibroker is a 24/7 service that provides customers with support to look up information, analyze market data, stock data and give investment recommendations. BSC iBroker does not replace the client in making trading decisions; Clients should consider BSC iBroker as a source of information. For more detailed information, investors can visit the website or use BSC ibroker.



Quantitative Analysis Assistan (Metal): provides investors with technical signals and recommendations.



Derivatives Assistant (Fire): provides technical recommendations during the session with 2 futures codes VN30F1M and VN30F2M



Basic analysis assistant (Wood): provides an overview of the business's performance through charts and financial indicators.



Warrant Assistant (Earth): provides basic information on Black-Scholes warrants and pricing.



Analytical Report Assistant (Water): provides analysis reports and recommendations based on fundamental analysis from analysts of the R&D Department - BSC.

[Use iBroker here](#)

[Risk Disclosure](#)

[Link](#)

[Link](#)



BSC NÂNG CẤP TÍNH NĂNG IBROKER

- Tiện ích
- Đầy đủ thông tin
- Nhanh chóng

TÌM HIỂU THÊM



Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: RESP BSCV <GO>



For Research Department

Research Department

hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center

i-center@bsc.com.vn
(+84)2437173639