

Fri, February 24, 2023

Vietnam Daily Review

The red spreads

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 27/2/2023		•	
Week 13/2-17/2/2023		•	
Month 02/2023		•	

Market outlook

Stock market: VN-Index dropped right from the opening. When the index touched the support level around 1,030, it bounced up and ended the session at 1,039.56 points, down more than 14 points compared to yesterday. Market breadth skewed to the negative side with 15 out of 19 sectors dropping, of which the biggest decliners were: Basic Resources, Financial Services, Oil & Gas, Retail, etc. Regarding the foreign transactions, today they continued to net sell on the HSX and slightly net buy on the HNX. In the coming sessions, VN-Index is likely to continue fluctuating in the range of 1,030-1,055.

Future contracts: Futures contracts decreased with the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on February 24, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlights:

- VN-Index **-14.1** points, closing at **1039.56**. HNX-Index **-1.98** points, closing at **207.32**.
- Pulling the index up: **HVN (+0.38)**, **GAS (+0.34)**, **SAB (+0.31)**, **VCB (+0.23)**, **DPM (+0.08)**.
- Pulling the index down: **BID (-1.19)**, **VHM (-1.07)**, **HPG (-1)**, **CTG (-0.89)**, **VPB (-0.66)**.
- The matched value of VN-Index reached VND **5,892** billion, decreased **-40.49%** compared to the previous session. The total transaction value reached VND 6,536 billion.
- The trading range is 17.83 points. The market had **98** advancers, 56 reference stocks, **311** decliners.
- Foreign investors' net selling value: VND **-219.15** billion on HOSE, including **VHM (-43.2 billion)**, **VIC (-36.61 billion)**, **DGC (-30.48 billion)**. Foreign investors were net buyers on HNX with the value of VND **33.53** billion.

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VN-INDEX **1039.56**
Value: 5891.66 bil **-14.1 (-1.34%)**
Foreigners (net): -219.15 bil

HNX-INDEX **207.32**
Value: 713.78 bil **-1.98 (-0.95%)**
Foreigners (net): 33.53 bil

UPCOM-INDEX **76.73**
Value: 305 bil **-0.66 (-0.86%)**
Foreigners (net): 3.33 bil

Macro indicators

	Value	% Chg
Oil price	76.4	1.30%
Gold price	1,825	0.12%
USD/VND	23,823	-0.03%
EUR/VND	25,237	-0.07%
JPY/VND	177	-0.27%
Interbank 1M interest	6.6%	0.64%
5Y VN treasury Yield	3.8%	-0.25%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VCB	23.1	VHM	-43.2
STB	21.6	VIC	-36.6
PC1	12.5	DGC	-30.5
NKG	8.8	DCM	-22.6
DPM	8.2	VNM	-18.3

Source: BSC Research

Contents

Market Outlook	Page 1
Basic Investment Portfolio	Page 2
Disclosure	Page 3

Basic Investment Portfolio

No.	Ticker	Sector	Stock exchange	Recommendations	Current price	Purchase price	% Profit/Loss	Target Price	% Current price	Link report
1	ACB	Bank	HSX	Buy	24.7	19.1	29.06%	24	-1.01%	
2	ACV	Industrial products and services	HSX	Buy	84.0	74.7	12.45%	90	7.14%	Click
3	BCM	Construction and building materials	HSX	Buy	82.9	75.0	10.53%	94	13.63%	
4	BSR	Oil and Gas	UPCOM	Buy	16.4	13.6	20.59%	19	14.02%	Click
5	CTR	Construction and building materials	HSX	Buy	57.3	37.7	51.99%	51	-10.65%	Click
6	DBC	Food & Beverage	HSX	Buy	13.7	10.6	28.77%	14	3.30%	
7	DRC	Cars and auto parts	HSX	Buy	22.7	16.7	35.63%	27	17.97%	
8	FPT	Technology	HSX	Buy	80.6	65.9	22.31%	85	4.96%	Click
9	FRT	Retail	HSX	Buy	73.5	59.8	22.91%	75	2.45%	
10	HND	Infrastructure services	UPCOM	Buy	14.0	12.2	14.75%	16	12.14%	
11	IDC	Construction and building materials	HNX	Buy	39.9	29.0	37.59%	43	8.77%	
12	KBC	Real estate	HSX	Buy	22.4	16.7	33.83%	18	-19.02%	
13	LHG	Real estate	HSX	Buy	22.9	18.9	21.16%	24	3.06%	
14	MWG	Retail	HSX	Buy	42.0	37.9	10.82%	50	19.76%	Click
15	PNJ	Personal and household consumables	HSX	Buy	80.9	70.1	15.41%	66	-18.43%	Click
16	POW	Infrastructure services	HSX	Buy	12.1	10.5	15.79%	13	7.44%	
17	PVD	Oil and Gas	HNX	Buy	21.4	13.6	57.35%	20	-7.94%	
18	PVS	Oil and Gas	HNX	Buy	26.2	19.1	37.17%	28	6.87%	
19	PVT	Industrial products and services	HSX	Buy	19.6	17.5	11.71%	24	24.30%	
20	QTP	Infrastructure services	UPCOM	Buy	14.8	11.6	27.48%	15	1.15%	
21	REE	Industrial products and services	HSX	Buy	69.7	70.2	-0.71%	86	23.39%	
22	VCB	Bank	HSX	Buy	93.0	75.0	24.00%	90	-2.90%	
23	VEA	Industrial products and services	HSX	Buy	38.6	34.9	10.60%	48	24.35%	
24	VHC	Food & Beverage	HSX	Buy	59.3	74.9	-20.83%	87	47.05%	
25	VNM	Food & Beverage	HSX	Buy	74.5	75.7	-1.52%	83	11.29%	
26	VRE	Real estate	HSX	Buy	26.5	25.0	5.80%	32	20.23%	

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Warrant Assistant (Earth): provides basic information on Black-Scholes warrants and pricing.



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