

Fri, March 24, 2023

Vietnam Daily Review

A struggle session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 27/3/2023		●	
Week 27/3-31/3/2023		●	
Month 03/2023		●	

Market outlook:

Stock market: The market struggled fiercely around 1,045 today and ended the session at 1,046.79, almost unchanged from yesterday. Market breadth tilted to the positive side with 13 out of 19 sectors gaining, in which Oil & Gas and Financial Services continued to lead the gain. However, some large-cap stocks dropped today, causing VN-Index lack of momentum to surge. Regarding the transactions of foreign investors, today they slightly net bought on both HSX and HNX. The Doji candle shows that the short-term recovery momentum of VN-Index is showing signs of slowing down. In the next few sessions, VN-Index might fluctuate around 1,045.

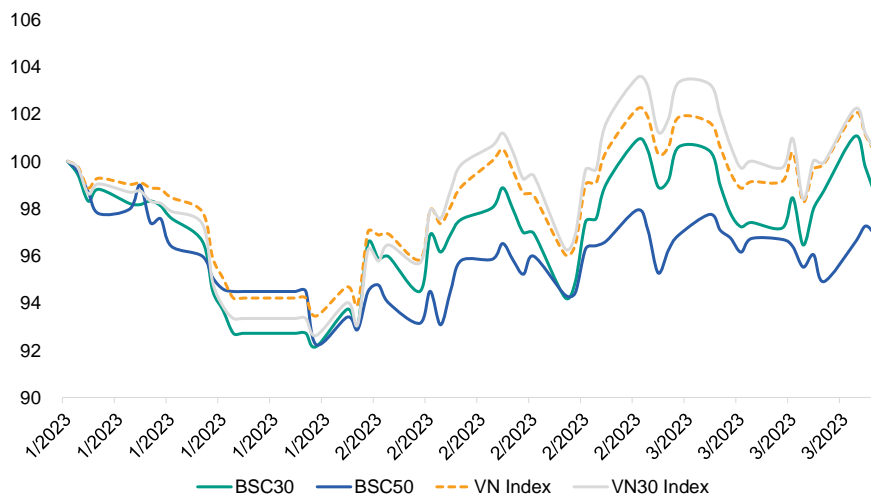
Future contracts: Futures contracts increased in line with the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on March 24, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlights:

- VN-Index +1.69 points, closing at 1046.79. HNX-Index +2.4 points, closing at 205.72.
- Pulling the index up: VHM (+1.09), VIC (+0.48), MBB (+0.4), NVL (+0.37), GVR (+0.3).
- Pulling the index down: VCB (-2.02), BID (-0.44), MSN (-0.36), CTG (-0.24), SSB (-0.23).
- The matched value of VN-Index reached VND 8,146 billion, increased 24.56% compared to the previous session. The total transaction value reached VND 9,442 billion.
- The trading range is 8.27 points. The market had 265 advancers, 80 reference stocks, 122 decliners.
- Foreign investors' net buying value: VND 95.69 billion on HOSE, including VHM (71.71 billion), HPG (29.67 billion), VIC (18.75 billion). Foreign investors were net buyers on HNX with the value of VND 7.49 billion.

BSC30, BSC50 performance compared to market (Details - page 4)



BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

VN-INDEX **1046.79**
Value: 8145.73 bil **1.69 (0.16%)**
Foreigners (net): 95.69 bil

HNX-INDEX **205.72**
Value: 956.6 bil **2.4 (1.18%)**
Foreigners (net): 7.49 bil

UPCOM-INDEX **76.17**
Value: 257.11 bil **0 (0%)**
Foreigners (net): 1.26 bil

Macro indicators

	Value	% Chg
Oil price	68.9	0.80%
Gold price	1,930	0.57%
USD/VND	23,590	0.06%
EUR/VND	25,136	0.46%
JPY/VND	177	0.16%
Interbank 1M interest	4.1%	0.00%
5Y VN treasury Yield	3.6%	-0.21%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VHM	71.7	MSN	-46.6
HPG	29.7	CTG	-23.7
VIC	18.8	VND	-20.7
NLG	18.6	KBC	-19.0
VCI	17.6	VPB	-14.9

Source: BSC Research

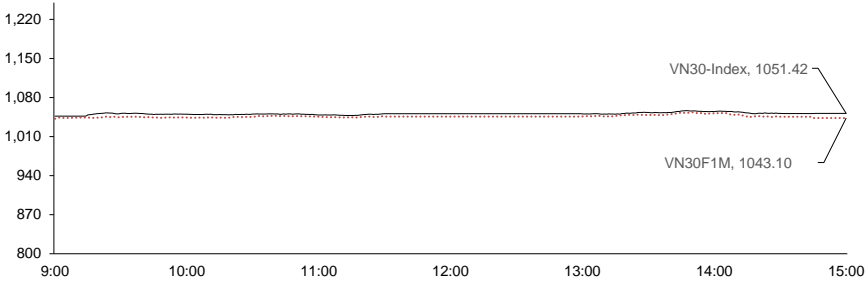
Contents

Market Outlook	Page 1
Derivative Market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclosure	Page 6

Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contract Intraday



Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2304	1043.10	0.40%	-8.32	10.9%	318,333	4/20/2023	27
VN30F2305	1041.00	0.64%	-10.42	-53.3%	829	5/18/2023	55
VN30F2306	1039.00	0.55%	-12.42	86.8%	99	6/15/2023	83
VN30F2309	1039.70	0.86%	-11.72	234.8%	77	9/21/2023	181

Source: Bloomberg, BSC Research

Outlook:

- VN30 increased by 4.82 points to 1051.42 points, the trading range was 9.21 points. Stocks such as VHM, MBB, NVL, HDB, and TCB had a positive impact on the movement of VN30.
- VN30 ended the session in the green with advancers predominating. Market liquidity is below MA20. It is recommended that investors trade cautiously in the coming sessions.
- Futures contracts increase according to the movement of VN30. In terms of volume, VN30F2305 decreased, other contracts increased. In terms of open positions, all contracts are bullish.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVHM2216	8/31/2023	160	16:1	1,366,700	38.13%	1,900	190	11.76%	94	2.02	63,280	62,000	49,000
CMBB2211	8/31/2023	160	10:1	933,300	39.48%	1,200	130	8.33%	16	8.35	27,520	27,000	17,750
CVPB2212	8/31/2023	160	15.2:1	200,700	39.01%	1,700	460	6.98%	74	6.19	25,523	24,644	21,150
CFPT2212	6/6/2023	74	10:1	62,100	24.68%	1,870	1,050	6.06%	976	1.08	81,200	70,000	78,600
CMBB2213	6/6/2023	74	3:1	289,200	39.48%	1,550	750	4.17%	572	1.31	19,280	17,000	17,750
CMBB2215	11/1/2023	222	2:1	54,400	39.48%	2,500	1,500	3.45%	1,145	1.31	20,880	18,000	17,750
CSTB2224	9/5/2023	165	1:1	246,400	49.67%	2,700	3,540	2.91%	6,439	0.55	26,380	20,000	25,050
CVPB2214	9/5/2023	165	15.7:1	323,000	39.01%	1,100	1,440	2.86%	317	4.54	21,480	17,000	21,150
CSTB2225	11/1/2023	222	5:1	238,600	49.67%	2,900	3,600	2.56%	1,319	2.73	27,180	20,500	25,050
CHPG2227	11/1/2023	222	3:1	93,200	50.00%	2,400	2,000	1.01%	1,121	1.78	24,500	-	20,400
CHPG2226	9/5/2023	165	4:1	134,800	50.00%	2,300	1,880	0.53%	831	2.26	23,360	19,500	20,400
CSTB2215	3/28/2023	4	4:1	1,823,700	49.67%	1,100	520	0.00%	708	0.73	24,672	22,222	25,050
CVNM2207	3/28/2023	4	5:1	448,600	22.83%	1,100	470	0.00%	1,511	0.31	76,736	67,462	75,000
CVHM2218	6/6/2023	74	16:1	280,400	38.13%	1,650	270	0.00%	104	2.60	55,140	54,000	49,000
CVNM2211	6/6/2023	74	1.91:1	103,700	22.83%	2,500	1,700	-0.58%	4,812	0.35	78,300	66,806	75,000
CVPB2301	9/27/2023	187	4.91:1	122,000	39.01%	1,000	1,200	-0.83%	667	1.80	23,680	19,800	21,150
CACB2208	9/5/2023	165	4:1	50,700	35.64%	1,400	1,300	-1.52%	1,086	1.20	26,660	21,500	24,550
CPOW2210	6/6/2023	74	5:1	87,900	39.79%	1,870	910	-2.15%	223	4.07	13,920	13,000	13,250
CHPG2225	6/6/2023	74	2:1	451,300	50.00%	1,550	1,340	-2.90%	1,999	0.67	21,290	17,000	20,400
CMSN2215	9/5/2023	165	10:1	553,600	40.33%	2,600	430	-8.51%	230	1.87	108,400	102,000	78,000
Total				7,864,300	39.84%**								

Note: Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

**Average annualized sigma

CR: Conversion rates

Remaining days: number of days to expiration

* Theoretical price is calculated according to Black-Scholes Model

Outlook:

- In the trading session on March 24, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.
- CSTB2215 had the best growth at 12.67%. Transaction value increased by 14.88%. CSTB2225 had the most transaction value, accounting for 12.67%.
- CVRE2219, CVNM2207, CVRE2215, and CVNM2211 are warrants whose value is closest to the theoretical price. CSTB2224, CVPB2214, CSTB2225, and CVPB2301 are the most positive warrants in terms of returns. CSTB2224, CVNM2211, CHPG2225, and CVNM2207 are the most positive warrants in terms of money position.

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	49.00	2.08	1.09	2.61MLN
VIC	53.30	0.95	0.48	830700
MBB	17.75	2.01	0.40	16.31MLN
NVL	11.90	6.73	0.37	30.51MLN
GVR	14.80	2.07	0.30	2.47MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
KSF	43.50	6.10	0.62	31800
IDC	39.10	2.09	0.30	3.14MLN
THD	39.20	1.29	0.29	7600
NVB	15.40	1.99	0.25	11800
PVS	25.20	1.61	0.16	4.02MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	89.00	-1.87	(2.02)	630000
BID	45.55	-0.76	(0.44)	364600
MSN	78.00	-1.27	(0.36)	1.37MLN
CTG	28.50	-0.70	(0.24)	2.54MLN
SSB	31.70	-1.40	(0.23)	820100

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
VCF	235.40	7.0	0.10	200
VAF	9.36	7.0	0.01	1000
SC5	22.35	6.9	0.01	3000
HU1	7.87	6.9	0.00	6700
NLG	24.90	6.9	0.15	2.40MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
SFN	18.80	9.9	0.00	100
MDC	13.30	9.9	0.01	32700
NTH	59.20	9.8	0.05	2300
TVD	14.90	9.6	0.03	457900
LDP	6.90	9.5	0.01	93600.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	89.00	-1.87	-2.02	630000
BID	45.55	-0.76	-0.44	364600
MSN	78.00	-1.27	-0.36	1.37MLN
CTG	28.50	-0.70	-0.24	2.54MLN
SSB	31.70	-1.40	-0.23	820100

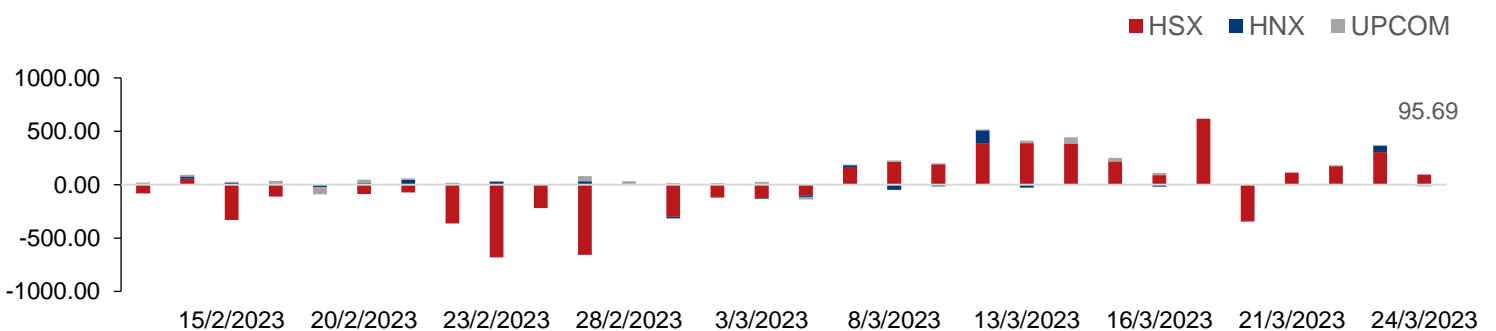
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
BAX	59.50	-9.85	-0.01	500
PCE	23.00	-9.80	-0.01	600
L35	2.80	-9.68	0.00	2300
CPC	14.50	-8.81	-0.01	100
TPP	9.50	-8.65	-0.03	1000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

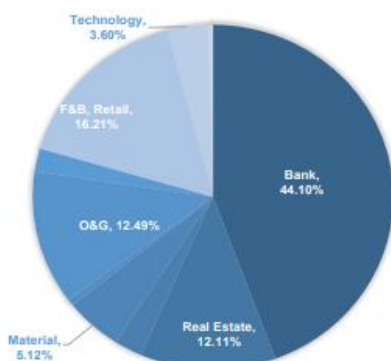
BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	89.0	-1.9%	0.9	18,313	2.5	7,311	12.2	105,000	23.5%	Link
BID	Bank	45.6	-0.8%	1.0	10,018	0.7	4,208	10.8	54,578	17.3%	Link
CTG	Bank	28.5	-0.7%	1.2	5,955	3.2	-	-	-	28.1%	Link
VPB	Bank	21.2	0.5%	1.2	6,173	18.0	-	-	-	17.6%	Link
ACB	Bank	24.6	0.2%	1.1	3,605	1.8	4,640	5.3	26,000	30.0%	Link
MBB	Bank	17.8	2.0%	1.1	3,499	12.6	4,603	3.9	24,600	23.2%	Link
STB	Bank	25.1	0.2%	1.4	2,053	17.7	4,880	5.1	31,200	28.3%	Link
SSI	Securities	20.5	0.5%	1.7	1,333	16.6	N/A	-	-	44.25%	Link
GVR	Industrial Park	14.8	2.1%	1.8	2,574	1.6	1,217	12.2	19,100	0.5%	Link
HPG	Material	20.4	0.0%	1.0	5,157	12.2	1,916	10.6	25,000	23.3%	Link
HSG	Material	15.9	-0.6%	2.1	413	6.5	1,896	8.4	18,500	15.6%	Link
VHM	Real Estate	49.0	2.1%	0.9	9,277	5.6	5,227	9.4	68,300	24.1%	Link
VRE	Real Estate	29.3	-0.2%	0.4	2,890	1.7	1,576	18.6	31,800	33.0%	Link
NLG	Real Estate	24.9	6.9%	1.5	416	2.5	2,557	9.7	38,700	44.3%	Link
DPM	Fertilizer	33.7	-0.7%	1.5	573	1.2	14,120	2.4	42,000	18.5%	Link
GAS	O&G	102.4	-0.1%	0.8	8,521	1.1	6,793	15.1	122,300	3.0%	Link
PLX	O&G	36.4	1.4%	0.8	2,008	1.7	2,625	13.8	42,000	17.9%	Link
BSR	O&G	15.2	0.7%	1.6	2,049	3.7	2,292	6.6	18,400	41.1%	Link
PVS	O&G	25.2	1.6%	1.3	524	4.4	1,340	18.8	31,100	20.8%	Link
PVT	O&G	20.5	0.5%	1.3	288	1.3	2,929	7.0	24,300	18.4%	Link
POW	Utilities	13.3	0.4%	1.2	1,349	3.1	993	13.3	13,000	7.6%	Link
REE	Utilities	67.5	0.6%	0.8	1,043	0.4	7,698	8.8	85,000	49.0%	Link
VNM	F&B, Retail	75.0	-0.4%	0.4	6,815	3.0	3,895	19.3	87,600	55.8%	Link
MSN	F&B, Retail	78.0	-1.3%	1.2	4,828	4.6	2,605	29.9	96,000	30.7%	Link
MWG	F&B, Retail	38.0	0.4%	1.3	2,415	2.9	3,456	11.0	55,200	49.0%	Link
PNJ	F&B, Retail	79.0	0.6%	0.8	1,127	0.5	7,475	10.6	95,000	49.0%	Link
FRT	F&B, Retail	65.0	1.7%	1.3	335	2.3	2,965	21.9	77,100	29.2%	Link
VHC	Fishery	55.0	-1.3%	1.2	439	0.5	12,800	4.3	67,500	30.7%	Link
GMD	Logistics	49.8	-0.8%	0.7	653	0.5	7,059	7.1	57,000	48.9%	Link
FPT	Technology	78.6	0.8%	0.8	3,749	1.3	5,901	13.3	91,900	49.0%	Link

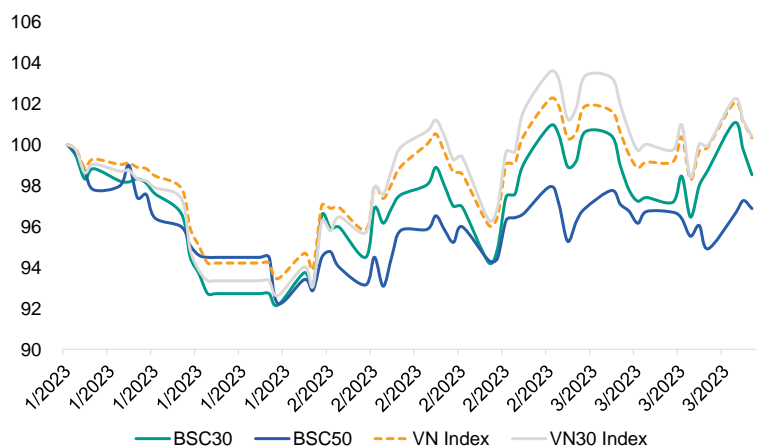
The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

Performance indicators

	BSC30	BSC50	VN Index	VN30 Index
1D	-0.1%	0.1%	0.2%	0.5%
1W	0.6%	-1.6%	0.2%	0.4%
1M	0.9%	0.2%	0.7%	2.0%
3M	-5.5%	-2.1%	-5.5%	-6.3%



BSC30, BSC50 performance compared to the market



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
TCB	Bank	26.5	1.0%	1.3	4,045	2.3	5,737	4.6	0.8	22.5%	19.7%
BVH	Insurance	48.5	-0.8%	0.9	1,565	0.6	2,059	23.6	1.8	27.4%	7.4%
VND	Securities	15.3	1.0%	2.1	810	18.4	1,003	15.3	1.3		10.0%
FTS	Securities	21.7	-1.6%	2.2	184	2.7	1,672	12.9	1.3	25.4%	10.1%
CII	Construction	14.5	0.3%	1.8	159	2.0	3,003	4.8	0.7	9.1%	14.2%
CTD	Construction	39.4	-1.5%	1.8	127	1.2	281	140.2	0.4	49.1%	0.3%
HBC	Construction	7.9	1.0%	1.9	95	0.5	(4,168)		0.8	15.7%	-36.1%
LCG	Construction	12.5	0.0%	2.0	103	4.2	1,044	12.0	0.9	3.13%	8.0%
BCM	Industrial Park	82.0	0.1%	0.9	3,690	0.3	1,306	62.8	5.0	2.8%	9.9%
IDC	Industrial Park	39.1	2.1%	1.6	561	5.4	6,831	5.7	2.4	1.1%	50.1%
VGC	Industrial Park	32.3	2.2%	1.5	629	0.7	3,855	8.4	1.9	5.1%	23.5%
VCS	Material	49.6	0.6%	0.8	345	0.1	6,671	7.4	1.6	3.1%	23.6%
HT1	Material	15.2	-1.6%	1.4	252	0.9	675	22.5	1.1	3.4%	5.0%
BMP	Material	57.5	-1.0%	0.7	205	0.3	8,505	6.8	1.8	85.4%	28.3%
NKG	Material	15.9	0.0%	2.2	182	5.5	(253)		0.8	12.5%	-1.2%
PTB	Material	40.4	0.2%	1.0	119	0.2	7,158	5.6	1.0	13.4%	19.5%
NVL	Real Estate	11.9	6.7%	1.0	1,009	15.5	1,167	10.2	0.6	6.0%	6.2%
DIG	Real Estate	12.8	2.0%	2.4	338	10.5	250	51.0	1.0	5.6%	2.0%
IJC	Real Estate	12.8	1.6%	2.0	140	1.5	1,914	6.7	0.8	6.0%	13.5%
SCR	Real Estate	6.7	2.5%	1.9	115	1.6	127	52.5	0.5	0.4%	1.0%
VEA	Automobile	37.8	-0.3%	0.5	2,184	0.1	4,320	8.8	2.1	5.1%	23.7%
DCM	Fertilizer	24.3	-2.0%	1.4	558	3.2	7,702	3.1	1.2	11.3%	45.2%
PVD	O&G	20.1	0.3%	1.5	485	2.6	(0)		0.8	23.3%	-0.7%
PLC	O&G	33.1	0.6%	1.8	116	1.0	1,649	20.1	2.1	1.3%	10.2%
DRC	Tyre	22.0	0.2%	1.3	113	0.1	2,586	8.5	1.4	8.4%	16.7%
GEX	Utilities	12.3	1.2%	1.8	455	3.6	433	28.4	0.9	12.0%	3.1%
NT2	Utilities	28.0	-0.9%	0.7	350	0.4	2,992	9.4	1.7	15.9%	19.5%
VSH	Utilities	38.0	0.0%	0.7	390	0.1	5,354	7.1	1.8	11.7%	28.0%
HDG	Utilities	29.6	1.9%	1.5	315	0.6	4,599	6.4	1.3	20.4%	22.7%
PC1	Utilities	27.5	0.0%	1.2	323	1.0	1,664	16.5	1.5	7.6%	9.2%
HND	Utilities	13.7	0.0%	0.5	298	0.0	1,094	12.5	1.1	0.0%	8.7%
QTP	Utilities	14.6	0.0%	0.6	286	0.1	1,698	8.6	1.1	1.0%	12.4%
GEG	Utilities	14.1	0.4%	1.1	197	0.2	1,193	11.8	1.2	46.4%	8.1%
PPC	Utilities	13.8	-4.2%	0.7	192	0.6	1,551	8.9	0.9	13.0%	9.9%
OIL	Utilities	8.7	2.4%	1.5	391	0.2	493	17.6	0.9	6.1%	5.0%
DHC		39.9	1.9%	0.6	139	0.2	4,670	8.5	1.8	35.0%	22.0%
SAB	F&B, Retail	187.8	-0.1%	0.2	5,236	1.1	8,006	23.5	5.2	62.6%	23.6%
QNS	F&B, Retail	38.0	-1.6%	0.5	590	0.2	4,226	9.0	1.5	19.47%	17.5%
DBC	F&B, Retail	13.7	0.7%	2.0	144	1.2	621	22.1	0.7	5.9%	3.2%
PET	F&B, Retail	20.2	0.5%	2.3	87	0.2	1,582	12.8	1.1		7.4%
HAG	F&B, Retail	7.3	0.6%	1.4	294	1.5	1,252	5.8	1.3	2.8%	24.8%
ANV	Fishery	31.0	2.5%	1.6	179	2.1	5,299	5.8	1.4	6.5%	25.8%
VJC	Logistics	106.2	0.5%	0.2	2,501	1.3	(4,010)		4.0	17.5%	-14.0%
HVN	Logistics	13.0	-0.4%	1.2	1,247	0.4	(4,720)			5.9%	
SCS	Logistics	67.0	-0.6%	0.3	273	0.1	6,505	10.3	4.6	29.7%	48.1%
VSC	Logistics	29.2	0.5%	0.4	154	0.2	2,592	11.2	1.3	3.0%	12.9%
VTP	Logistics	26.5	0.8%	1.0	130	0.1	2,252	11.8	2.3	14.7%	20.1%
HAH	Logistics	32.4	2.0%	1.0	99	0.8	10,224	3.2	1.0	9.9%	40.1%
CTR	Technology	55.9	0.2%	1.2	278	0.1	3,885	14.4	3.9	10.8%	30.3%
TNG	Texttile	17.2	0.0%	1.7	79	0.9	2,835	6.1	1.2	13.0%	17.9%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: RESP BSCV <GO>



For Research Department

Research Department

hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center

i-center@bsc.com.vn
(+84)2437173639