

Tue, March 28, 2023

## Vietnam Daily Review

### VN-Index stays green

BSC's Forecast on the stock market

|                     | Negative | Neutral | Positive |
|---------------------|----------|---------|----------|
| Day 29/3/2023       |          | •       |          |
| Week 27/3-31/3/2023 |          | •       |          |
| Month 03/2023       |          | •       |          |

#### Market outlook

**Stock market:** The market struggled in the range of 1,050-1,060 all day today and closed at 1,054.29 points, flat compared to yesterday. Market breadth was quite balanced with 11 out of 19 sectors gaining, in which Retail led the gain today. Regarding the transactions of foreign investors, today they were net buyers on both HSX and HNX. Currently, VN-Index is still struggling at the resistance area of 1,050-1,060. Investors should wait for a clearer bullish signal to trade.

**Future contracts:** Futures contracts increased in line with the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

**Covered warrants:** In the trading session on March 28, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

#### Highlights:

- VN-Index **+2.04** points, closing at **1054.29**. HNX-Index **-0.91** points, closing at **205.76**.
- Pulling the index up: **TCB (+0.95)**, **VCB (+0.95)**, **GAS (+0.82)**, **MWG (+0.37)**, **MSN (+0.32)**.
- Pulling the index down: **VHM (-0.43)**, **VPB (-0.41)**, **HPG (-0.14)**, **HVN (-0.13)**, **VNM (-0.1)**.
- The matched value of VN-Index reached VND **9,714** billion, increased **15.23%** compared to the previous session. The total transaction value reached VND **11,207** billion.
- The trading range is **15.64** points. The market had **201** advancers, **67** reference stocks, **185** decliners.
- Foreign investors' net buying value: VND **129.44** billion on HOSE, including **VHM (65.37 billion)**, **HPG (41.05 billion)**, **VCB (40.26 billion)**. Foreign investors were net buyers on HNX with the value of VND **9.07** billion.

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**VN-INDEX** **1054.29**  
Value: 9714.42 bil **2.04 (0.19%)**  
Foreigners (net): 129.44 bil

**HNX-INDEX** **205.76**  
Value: 980.42 bil **-0.91 (-0.44%)**  
Foreigners (net): 9.07 bil

**UPCOM-INDEX** **75.58**  
Value: 260.13 bil **-0.09 (-0.12%)**  
Foreigners (net): -4.15 bil

#### Macro indicators

|                       | Value  | % Chg  |
|-----------------------|--------|--------|
| Oil price             | 76.6   | 1.13%  |
| Gold price            | 1,811  | -0.34% |
| USD/VND               | 23,780 | -0.17% |
| EUR/VND               | 25,248 | -0.08% |
| JPY/VND               | 174    | -0.44% |
| Interbank 1M interest | 4.8%   | 0.92%  |
| 5Y VN treasury Yield  | 3.7%   | 0.01%  |

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

| Top buy  | Value | Top sell | Value |
|----------|-------|----------|-------|
| VHM      | 65.4  | MSN      | -66.8 |
| HPG      | 41.1  | VNM      | -44.0 |
| VCB      | 40.3  | VPB      | -43.0 |
| DXG      | 39.2  | DGW      | -28.2 |
| FUEVFVND | 22.5  | DGC      | -13.0 |

Source: BSC Research

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## BSC30 Portfolio

| Ticker | Sector          | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | Target price (VND) | Foreign ownership | Links                |
|--------|-----------------|---------------------------|-------|------|----------------------|---------------------|--------------|--------|--------------------|-------------------|----------------------|
| VCB    | Bank            | 91.8                      | 0.9%  | 0.9  | 18,479               | 3.3                 | 7,311        | 12.6   | 105,000            | 23.6%             | <a href="#">Link</a> |
| BID    | Bank            | 44.1                      | -0.3% | 1.0  | 9,381                | 0.5                 | 4,208        | 10.5   | 54,578             | 17.3%             | <a href="#">Link</a> |
| CTG    | Bank            | 27.4                      | -0.5% | 1.2  | 5,537                | 1.5                 | -            | -      | -                  | 28.1%             | <a href="#">Link</a> |
| VPB    | Bank            | 17.0                      | 0.3%  | 1.2  | 4,813                | 6.2                 | -            | -      | -                  | 17.6%             | <a href="#">Link</a> |
| ACB    | Bank            | 24.4                      | 0.6%  | 1.1  | 3,466                | 6.3                 | 4,640        | 5.3    | 26,000             | 30.0%             | <a href="#">Link</a> |
| MBB    | Bank            | 17.2                      | 0.0%  | 1.5  | 3,289                | 4.5                 | 4,603        | 3.7    | 24,600             | 23.2%             | <a href="#">Link</a> |
| STB    | Bank            | 23.8                      | 0.6%  | 1.3  | 1,883                | 6.5                 | 4,880        | 4.9    | 31,200             | 28.3%             | <a href="#">Link</a> |
| SSI    | Securities      | 18.2                      | 0.0%  | 1.7  | 1,143                | 9.1                 | N/A          | -      | -                  | 44.0%             | <a href="#">Link</a> |
| GVR    | Industrial Park | -                         | -     | -    | -                    | -                   | 1,217        | -      | 19,100             | -                 | <a href="#">Link</a> |
| HPG    | Material        | 20.0                      | -0.5% | 1.7  | 4,890                | 12.8                | 1,916        | 10.4   | 25,000             | 23.4%             | <a href="#">Link</a> |
| HSG    | Material        | 14.6                      | 1.0%  | 2.3  | 366                  | 5.6                 | 1,896        | 7.7    | 18,500             | 16.1%             | <a href="#">Link</a> |
| VHM    | Real Estate     | 41.5                      | 1.5%  | 0.8  | 7,599                | 2.8                 | 5,227        | 7.9    | 68,300             | 24.2%             | <a href="#">Link</a> |
| VRE    | Real Estate     | 26.7                      | 3.7%  | 1.1  | 2,551                | 3.4                 | 1,576        | 16.9   | 31,800             | 33.0%             | <a href="#">Link</a> |
| NLG    | Real Estate     | 25.7                      | -1.9% | 1.6  | 415                  | 0.9                 | 2,557        | 10.1   | 38,700             | 44.5%             | <a href="#">Link</a> |
| DPM    | Fertilizer      | 35.0                      | 0.4%  | 1.3  | 576                  | 2.7                 | 14,120       | 2.5    | 42,000             | 18.6%             | <a href="#">Link</a> |
| GAS    | O&G             | 103.5                     | -0.5% | 0.6  | 8,330                | 0.3                 | 6,793        | 15.2   | 122,300            | 3.0%              | <a href="#">Link</a> |
| PLX    | O&G             | 37.3                      | 0.7%  | 1.2  | 1,993                | 0.4                 | 2,625        | 14.2   | 42,000             | 17.8%             | <a href="#">Link</a> |
| BSR    | O&G             | 15.7                      | 0.6%  | 1.5  | 0                    | 2.4                 | 2,292        | 6.8    | 18,400             | 0.0%              | <a href="#">Link</a> |
| PVS    | O&G             | 26.0                      | 1.2%  | 1.2  | 523                  | 4.3                 | 1,340        | 19.4   | 31,100             | 20.9%             | <a href="#">Link</a> |
| PVT    | O&G             | 19.4                      | 2.1%  | 1.2  | 263                  | 0.7                 | 2,929        | 6.6    | 24,300             | 18.4%             | <a href="#">Link</a> |
| POW    | Utilities       | 12.1                      | 0.8%  | 1.1  | 1,192                | 2.6                 | 993          | 12.2   | 13,000             | 7.7%              | <a href="#">Link</a> |
| REE    | Utilities       | 67.8                      | -1.0% | 0.9  | 1,013                | 0.3                 | 7,698        | 8.8    | 85,000             | 49.0%             | <a href="#">Link</a> |
| VNM    | F&B, Retail     | 75.5                      | 0.4%  | 0.5  | 6,636                | 3.3                 | 3,895        | 19.4   | 87,600             | 55.8%             | <a href="#">Link</a> |
| MSN    | F&B, Retail     | 82.0                      | 2.6%  | 1.2  | 4,909                | 2.0                 | 2,605        | 31.5   | 96,000             | 30.7%             | <a href="#">Link</a> |
| MWG    | F&B, Retail     | 40.0                      | -1.2% | 1.5  | 2,462                | 2.6                 | 3,456        | 11.6   | 55,200             | 49.0%             | <a href="#">Link</a> |
| PNJ    | F&B, Retail     | 76.9                      | 1.1%  | 0.8  | 1,061                | 0.8                 | 7,475        | 10.3   | 95,000             | 49.0%             | <a href="#">Link</a> |
| FRT    | F&B, Retail     | 69.0                      | -2.3% | 1.7  | 344                  | 2.1                 | 2,965        | 23.3   | 77,100             | 29.2%             | <a href="#">Link</a> |
| VHC    | Fishery         | 56.0                      | 0.0%  | 1.2  | 432                  | 1.3                 | 12,800       | 4.4    | 67,500             | 30.7%             | <a href="#">Link</a> |
| GMD    | Logistics       | 48.9                      | 0.4%  | 0.5  | 620                  | 1.2                 | 7,059        | 6.9    | 57,000             | 49.0%             | <a href="#">Link</a> |
| FPT    | Technology      | 80.5                      | 0.2%  | 0.8  | 3,714                | 1.8                 | 5,901        | 13.6   | 91,900             | 49.0%             | <a href="#">Link</a> |

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



## Disclosure

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