

Tue, March 29, 2023

Vietnam Daily Review

A struggle session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 30/3/2023		•	
Week 27/3-31/3/2023		•	
Month 03/2023		•	

Market outlook

Stock market: The market continued to struggle in the range of 1,050-1,060 today and ended the session at 1,056.33 points, almost unchanged from yesterday. 10/19 sectors gained, but losers outnumbered gainers, showing that cash flow was focusing on certain stocks in certain sectors. The sector leading the increase today is the Financial Services. Regarding the transactions of foreign investors, today they were net sellers on both HSX and HNX. Currently, VN-Index is still struggling around short-term resistance, so investors should wait until the trend becomes clearer.

Future contracts: Futures contracts increased in line with the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on March 29, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlights:

- VN-Index **+2.04** points, closing at **1056.33**. HNX-Index **-0.16** points, closing at **205.59**.
- Pulling the index up: **VCB (+0.59)**, **MSN (+0.43)**, **TCB (+0.4)**, **MBB (+0.34)**, **VNM (+0.26)**.
- Pulling the index down: **GAS (-0.43)**, **VPB (-0.17)**, **MWG (-0.14)**, **SAB (-0.09)**, **VCF (-0.08)**.
- The matched value of VN-Index reached VND **7,305** billion, decreased **-24.8%** compared to the previous session. The total transaction value reached VND 8,301 billion.
- The trading range is 8.07 points. The market had **147** advancers, 82 reference stocks, 216 decliners.
- Foreign investors' net selling value: VND **-208.92** billion on HOSE, including **STB (-82.18 billion)**, **VPB (-77.65 billion)**, **SSI (-44.52 billion)**. Foreign investors were net sellers on HNX with the value of VND **-4.59** billion.

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VN-INDEX **1056.33**
Value: 7304.95 bil **2.04 (0.19%)**
Foreigners (net): -208.92 bil

HNX-INDEX **205.59**
Value: 680.89 bil **-0.16 (-0.08%)**
Foreigners (net): -4.59 bil

UPCOM-INDEX **76.73**
Value: 211.96 bil **1.15 (1.52%)**
Foreigners (net): 3.6 bil

Macro indicators

	Value	% Chg
Oil price	73.5	0.35%
Gold price	1,963	-0.52%
USD/VND	23,488	-0.03%
EUR/VND	25,435	-0.14%
JPY/VND	178	-0.76%
Interbank 1M interest	4.4%	-1.86%
5Y VN treasury Yield	3.8%	-0.25%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	31.4	STB	-82.2
VCB	20.4	VPB	-77.7
MBB	19.1	SSI	-44.5
VHM	13.8	GMD	-40.4
VIC	13.2	VND	-39.1

Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	92.3	0.5%	0.9	18,588	1.7	7,311	12.6	105,000	23.6%	Link
BID	Bank	46.2	0.4%	1.0	9,945	0.6	4,208	11.0	54,578	17.3%	Link
CTG	Bank	29.0	0.3%	1.3	5,930	2.1	-	0.0	-	28.1%	Link
VPB	Bank	20.9	-0.5%	1.2	5,970	14.8	-	0.0	-	17.6%	Link
ACB	Bank	24.4	-0.2%	1.1	3,507	15.8	4,640	5.3	26,000	30.0%	Link
MBB	Bank	18.3	1.7%	1.5	3,531	8.1	4,603	4.0	24,600	23.2%	Link
STB	Bank	25.4	-0.2%	1.3	2,034	18.1	4,880	5.2	31,200	28.3%	Link
SSI	Securities	21.0	1.2%	1.7	1,343	14.2	N/A	0.0	-	44.0%	Link
GVR	Industrial Park	0.0	0.0%	0.0	0	0.0	1,217	0.0	19,100	0.0%	Link
HPG	Material	20.8	0.5%	1.7	5,147	15.9	1,916	10.9	25,000	23.4%	Link
HSG	Material	16.6	1.8%	2.3	421	15.0	1,896	8.8	18,500	16.1%	Link
VHM	Real Estate	48.0	0.0%	0.8	8,894	2.6	5,227	9.2	68,300	24.2%	Link
VRE	Real Estate	29.2	0.0%	1.2	2,828	1.8	1,576	18.5	31,800	33.0%	Link
NLG	Real Estate	25.2	-0.8%	1.5	413	1.0	2,557	9.9	38,700	44.5%	Link
DPM	Fertilizer	33.6	0.1%	1.2	560	1.1	14,120	2.4	42,000	18.6%	Link
GAS	O&G	102.8	-0.9%	0.6	8,372	0.4	6,793	15.1	122,300	3.0%	Link
PLX	O&G	36.0	0.6%	1.1	1,946	0.9	2,625	13.7	42,000	17.8%	Link
BSR	O&G	15.5	-0.6%	1.5	0	2.0	2,292	6.8	18,400	0.0%	Link
PVS	O&G	25.3	-0.4%	1.2	515	2.8	1,340	18.9	31,100	20.9%	Link
PVT	O&G	20.6	1.0%	1.2	284	0.6	2,929	7.0	24,300	18.4%	Link
POW	Utilities	13.4	0.4%	1.1	1,330	2.0	993	13.5	13,000	7.7%	Link
REE	Utilities	67.2	-1.2%	0.9	1,016	0.5	7,698	8.7	85,000	49.0%	Link
VNM	F&B, Retail	74.9	0.7%	0.5	6,661	2.9	3,895	19.2	87,600	55.8%	Link
MSN	F&B, Retail	78.8	1.5%	1.2	4,774	4.0	2,605	30.2	96,000	30.7%	Link
MWG	F&B, Retail	38.7	-1.0%	1.5	2,410	3.0	3,456	11.2	55,200	49.0%	Link
PNJ	F&B, Retail	77.0	-1.0%	0.8	1,075	1.1	7,475	10.3	95,000	49.0%	Link
FRT	F&B, Retail	63.3	-2.5%	1.6	319	4.3	2,965	21.3	77,100	29.2%	Link
VHC	Fishery	53.4	-2.0%	1.2	417	0.6	12,800	4.2	67,500	30.7%	Link
GMD	Logistics	50.9	-1.2%	0.5	653	2.3	7,059	7.2	57,000	49.0%	Link
FPT	Technology	79.0	-0.3%	0.8	3,688	1.4	5,901	13.4	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



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