

Wed, May 31, 2023

Vietnam Daily Review

VN-Index decreased slightly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 1/6/2023		●	
Week 29/5-2/6/2023		●	
Month 06/2023		●	

Market outlook:

Stock market: The market struggled in the range of 1,075-1,080 all day today before closing at 1,075.17 points, a slight decrease compared to yesterday. Market breadth tilted to the positive side with 8/19 sectors gaining. Regarding the transactions of foreign investors, today they net sold on the HSX and slightly net bought on the HNX. Currently, the cash flow still tends to focus on small and medium-sized stocks, so in the short term, there may not be a strong increase. Instead, the market will move up with accumulation sessions.

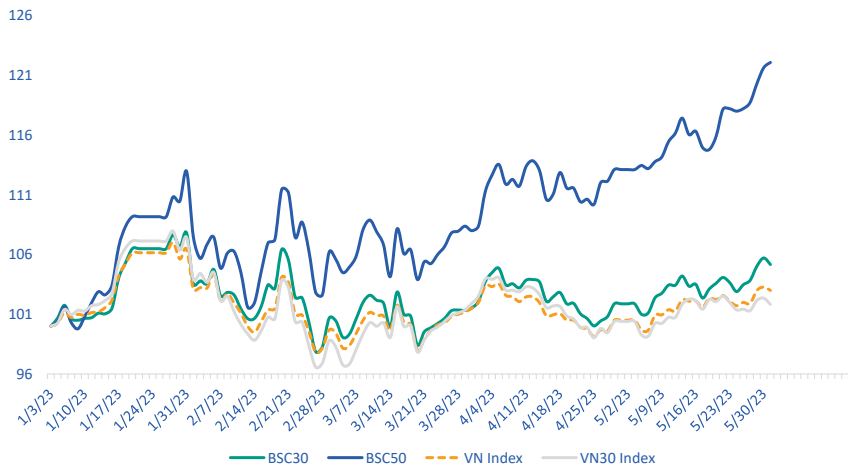
Future contracts: Futures contracts decreased in line with the movement of VN30, VN30F2306 moved in opposite directions. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on May 31, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlights:

- VN-Index **-2.88** points, closing at **1075.17**. HNX-Index **+1.48** points, closing at **222.81**.
- Pulling the index up: **TPB (+0.36)**, **SAB (+0.32)**, **BID (+0.25)**, **ACB (+0.17)**, **PGV (+0.16)**.
- Pulling the index down: **VHM (-1.53)**, **VCB (-0.59)**, **VIC (-0.38)**, **VRE (-0.35)**, **MSN (-0.29)**.
- The matched value of VN-Index reached VND **14,102 billion**, increased **3.69%** compared to the previous session. The total transaction value reached VND **15,819 billion**.
- The trading range is **7.73** points. The market had **225** advancers, **56** reference stocks, **167** decliners.
- Foreign investors' net selling value: VND **-443.92 billion** on HOSE, including **NVL (-77.14 billion)**, **EIB (-65.27 billion)**, **HPG (-48.1 billion)**. Foreign investors were net buyers on HNX with the value of VND **22.11 billion**.

BSC30, BSC50 performance compared to market (Details - page 4)



BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

VN-INDEX **1075.17**
Value: 14101.51 bil **-2.88 (-0.27%)**
Foreigners (net): -443.92 bil

HNX-INDEX **222.81**
Value: 1895.58 bil **1.48 (0.67%)**
Foreigners (net): 22.11 bil

UPCOM-INDEX **82.05**
Value: 831.46 bil **0.38 (0.47%)**
Foreigners (net): -42.56 bil

Macro indicators

	Value	% Chg
Oil price	69.2	-0.42%
Gold price	1,960	0.03%
USD/VND	23,714	0.00%
EUR/VND	25,067	-0.52%
JPY/VND	16,818	0.12%
Interbank 1M interest	4.4%	0.01%
5Y VN treasury Yield	2.7%	-0.02%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
CTG	40.6	NVL	-77.1
PVD	13.8	EIB	-65.3
VPI	13.2	HPG	-48.1
VIC	11.7	STB	-45.6
DGC	8.0	VNM	-45.1

Source: BSC Research

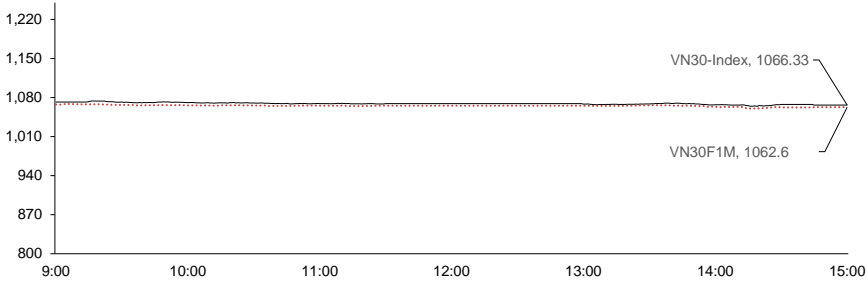
Contents

Market Outlook	Page 1
Derivative Market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclosure	Page 6

Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contract Intraday



Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2312	1057.50	-0.33%	-8.83	-37.1%	22	12/21/2023	206
VN30F2307	1059.40	-0.47%	-6.93	-13.7%	182	7/20/2023	52
VN30F2306	1062.60	-0.52%	-3.73	-5.0%	132,710	6/15/2023	17
VN30F2309	1055.60	-0.57%	-10.73	-52.8%	34	9/21/2023	115

Source: Bloomberg, BSC Research

Outlook:

- VN30 decreased by -5.49 points to 1066.33 points, the trading range was 10.86 points. Stocks such as VHM, VPB, HDB, TCB, and VRE had a negative impact on the movement of VN30.
- VN30 lost its gaining momentum right from the first minutes of trading in the morning, finally the index ended down -0.51% compared to the previous session. Market liquidity is above the MA20. It is recommended that investors trade cautiously in the coming sessions.
- Futures contracts fell in line with the movement of VN30, VN30F2306 moved in the opposite direction. In terms of volume, VN30F2306 increased, all the remaining cases decreased. In terms of open positions, VN30F2312 increased, all remaining contracts decreased.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CTPB2301	8/7/2023	68	2.7:1	182,700	35.16%	1,000	900	20.00%	703	1.28	14,229	26,000	25,000
CSTB2303	11/9/2023	162	2:1	181,500	49.45%	1,100	3,880	9.92%	3,591	1.08	50,700	22,000	27,700
CPOW2210	6/6/2023	6	1:1	202,200	39.20%	1,400	700	4.48%	687	1.02	111,612	13,000	13,650
CSTB2224	9/5/2023	97	2:1	282,800	49.45%	1,640	4,450	4.22%	4,095	1.09	103,200	20,000	27,700
CMBB2214	9/5/2023	97	2:1	360,400	38.89%	2,700	1,600	3.23%	1,297	1.23	26,140	17,000	18,600
CFPT2213	9/5/2023	97	10:1	126,100	24.24%	2,350	1,370	2.24%	1,112	1.23	94,700	74,500	84,100
CHPG2225	6/6/2023	6	3:1	171,000	48.42%	2,300	1,510	0.67%	1,453	1.04	98,100	17,000	21,200
CVRE2221	11/1/2023	154	4:1	345,900	43.34%	1,000	590	0.00%	414	1.43	25,188	32,500	27,100
CSTB2225	11/1/2023	154	2:1	195,500	49.45%	2,600	4,340	-0.23%	4,117	1.05	108,400	20,500	27,700
CHPG2227	11/1/2023	154	2:1	308,100	48.42%	1,100	1,950	-1.02%	1,633	1.19	19,589	20,500	21,200
CVPB2214	9/5/2023	97	4:1	560,500	38.24%	1,650	930	-2.11%	779	1.19	42,040	17,000	19,300
CHPG2306	11/9/2023	162	3:1	638,400	48.42%	1,970	1,090	-2.68%	1,200	0.91	23,300	20,000	21,200
CMWG2302	11/9/2023	162	6:1	631,600	43.97%	1,100	300	-3.23%	284	1.06	22,200	50,000	39,200
CFPT2212	6/6/2023	6	10:1	257,000	24.24%	1,850	1,360	-4.23%	1,404	0.97	88,200	70,000	84,100
CTCB2214	6/6/2023	6	3:1	234,100	43.96%	1,800	980	-5.77%	1,072	0.91	51,200	27,000	29,950
CMBB2213	6/6/2023	6	3:1	393,000	38.89%	2,800	540	-6.90%	587	0.92	26,140	17,000	18,600
CVRE2216	8/31/2023	92	4:1	1,514,200	43.34%	1,700	250	-7.41%	331	0.75	31,020	31,000	27,100
CVHM2216	8/31/2023	92	8:1	1,331,300	39.62%	1,000	200	-9.09%	262	0.76	16,453	62,000	53,500
CVHM2219	9/5/2023	97	5:1	96,100	39.62%	1,100	1,070	-10.08%	847	1.26	24,672	56,000	53,500
CMWG2214	9/5/2023	97	10:1	533,700	43.97%	2,500	260	-10.34%	140	1.86	20,880	46,500	39,200
Total				8,546,100	41.51%**								

Note: Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

**Average annualized sigma

CR: Conversion rates

Remaining days: number of days to expiration

* Theoretical price is calculated according to Black-Scholes Model

Outlook:

- In the trading session on May 31, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.
- CSTB2224 had the best growth at 13.19%. Transaction value increased by 0.23%. CSTB2225 had the most transaction value, accounting for 13.19%.
- CACB2301, CSTB2302, CVRE2216, and CVHM2216 are warrants whose value is closest to the theoretical price. CSTB2224, CSTB2225, CHPG2302, and CHPG2225 are the most positive warrants in terms of returns. CSTB2224, CSTB2225, CSTB2303, and CHPG2225 are the most positive warrants in terms of money position.

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
TPB	25.00	3.73	0.36	11.09MLN
SAB	158.00	1.28	0.32	157900
BID	44.00	0.46	0.25	770800
ACB	25.40	0.79	0.17	29.15MLN
PGV	24.75	2.27	0.16	34400

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
BAB	13.90	2.21	0.36	37700
HTP	37.90	9.86	0.28	166900
HUT	18.50	1.65	0.16	4.46MLN
PVS	31.00	1.31	0.16	8.11MLN
IDJ	15.30	2.68	0.09	4.76MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	53.50	-2.55	(1.53)	1.54MLN
VCB	94.00	-0.53	(0.59)	380100
VIC	52.00	-0.76	(0.38)	2.43MLN
VRE	27.10	-2.17	(0.35)	5.54MLN
MSN	72.00	-1.10	(0.29)	718500

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
NHH	16.05	7.0	0.02	447000
DAH	4.74	7.0	0.01	5.40MLN
EVG	7.04	7.0	0.03	4.73MLN
PTC	7.06	7.0	0.00	235100
DXS	7.86	6.9	0.06	6.62MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
CTC	2.20	10.0	0.00	686400
FID	2.20	10.0	0.01	1.44MLN
SDA	8.80	10.0	0.03	932400
SPI	3.30	10.0	0.01	124500
V12	13.20	10.0	0.00	2700.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	53.50	-2.55	-1.53	1.54MLN
VCB	94.00	-0.53	-0.59	380100
VIC	52.00	-0.76	-0.38	2.43MLN
VRE	27.10	-2.17	-0.35	5.54MLN
MSN	72.00	-1.10	-0.29	718500

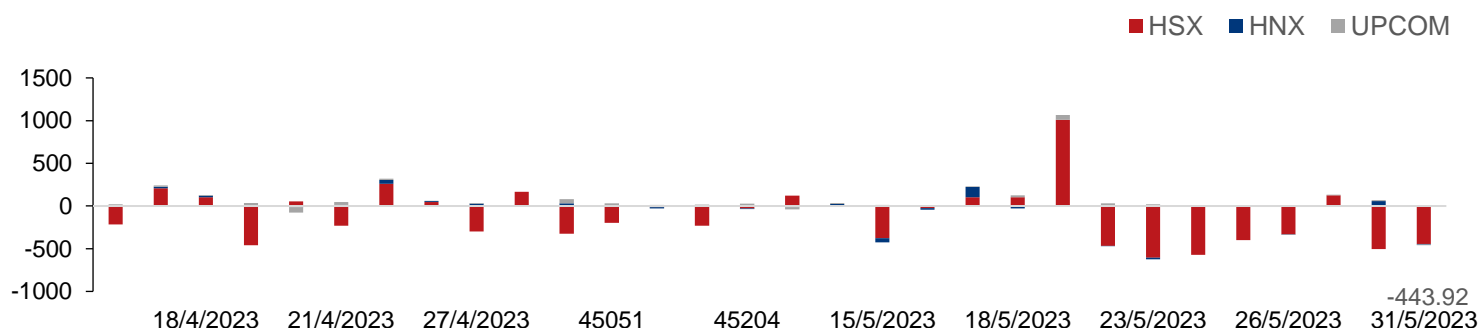
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
GLT	19.90	-9.13	-0.01	400
THS	10.10	-9.01	0.00	100
TPH	13.50	-8.16	0.00	100
VE1	4.10	-6.82	0.00	1400
NST	6.40	-5.88	0.00	100

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	94.0	-0.5%	0.9	19,342	1.6	7,311	12.9	105,000	23.6%	Link
BID	Bank	44.0	0.5%	1.0	9,677	1.5	4,208	10.5	54,578	17.3%	Link
VPB	Bank	19.3	-0.8%	1.2	5,633	6.7	3,972	4.9	23,685	28.1%	Link
TCB	Bank	30.0	-0.8%	1.4	4,580	5.1	14,982	2.0	-	17.6%	Link
MBB	Bank	18.6	-0.8%	1.4	3,667	5.6	14,982	1.2	24,400	17.6%	Link
STB	Bank	27.7	0.0%	1.3	2,270	18.1	4,640	6.0	31,200	30.0%	Link
GVR	Industrial Park	18.2	-1.1%	1.1	3,165	2.5	4,603	4.0	19,100	23.2%	Link
KBC	Industrial Park	28.1	0.7%	1.7	936	13.6	4,880	5.7	29,800	29.2%	Link
IDC	Industrial Park	41.9	0.2%	1.7	601	5.9	-	0.0	52,400	42.84%	Link
VGC	Industrial Park	39.7	-0.5%	1.7	774	3.6	1,217	32.6	-	0.5%	Link
HPG	Material	21.2	-0.7%	1.0	5,360	12.1	1,916	11.1	25,000	23.4%	Link
VHM	Real Estate	53.5	-2.6%	0.9	10,129	3.6	1,896	28.2	68,300	10.6%	Link
VRE	Real Estate	27.1	-2.2%	1.2	2,677	6.6	5,227	5.2	36,200	23.9%	Link
KDH	Real Estate	29.7	-1.3%	0.4	926	1.9	1,576	18.8	37,700	32.5%	Link
NLG	Real Estate	32.0	-0.9%	1.5	534	3.4	2,557	12.5	38,100	44.9%	Link
DGC	Chemicals	53.6	-0.4%	1.5	885	7.8	14,120	3.8	60,500	18.4%	Link
DPM	Fertilizer	31.9	-0.3%	1.3	543	2.6	6,793	4.7	42,000	3.0%	Link
DCM	Fertilizer	24.3	-0.2%	0.8	559	3.5	2,625	9.3	29,000	18.1%	Link
GAS	O&G	92.8	-0.1%	0.7	7,722	1.6	2,292	40.5	122,300	41.1%	Link
PLX	O&G	37.5	-1.1%	1.1	2,072	1.6	1,340	28.0	45,000	20.4%	Link
PVS	O&G	31.0	1.3%	1.2	644	10.9	993	31.2	33,000	6.3%	Link
PVD	O&G	24.2	0.6%	1.5	585	6.9	7,698	3.1	26,000	49.0%	Link
POW	O&G	13.7	0.0%	1.2	1,390	7.1	3,895	3.5	14,500	55.8%	Link
VNM	Utilities	66.1	-0.6%	1.2	6,006	4.2	2,605	25.4	84,500	30.6%	Link
MSN	F&B, Retail	72.0	-1.1%	1.1	4,457	2.3	3,456	20.8	96,000	49.0%	Link
MWG	F&B, Retail	39.2	-0.5%	1.3	2,494	3.4	7,475	5.2	55,200	49.0%	Link
PNJ	F&B, Retail	70.9	-0.3%	0.8	1,011	1.0	2,965	23.9	95,000	29.0%	Link
VHC	F&B, Retail	58.6	0.3%	1.2	467	1.4	12,800	4.6	67,500	30.5%	Link
GMD	Fishery	50.1	0.0%	0.7	656	1.0	7,059	7.1	57,000	48.8%	Link
FPT	Technology	84.1	0.1%	0.8	4,038	3.1	5,901	14.3	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC30, BSC50 performance compared to the market



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.0	-0.2%	1.2	5,850	3.3	3,520	8.0	1.2	27.5%	16.1%
ACB	Bank	25.4	0.8%	1.1	3,730	31.8	4,304	5.9	1.4	30.0%	26.3%
HDB	Bank	18.4	-2.1%	0.9	2,012	1.6	3,149	5.8	1.2	19.6%	22.6%
LPB	Bank	14.5	0.0%	1.4	1,090	5.5	2,732	5.3	1.0	4.3%	19.9%
VIB	Bank	21.4	0.5%	1.3	1,961	6.1	4,163	5.1	1.4	20.5%	29.7%
VND	Securities	17.5	0.6%	2.0	927	29.0	489	35.8	1.5	21.2%	4.8%
TPB	Bank	25.0	3.7%	1.1	1,719	11.9	4,030	6.2	1.2	30.0%	20.9%
SSI	Securities	23.2	-0.9%	1.7	1,509	18.8	1,120	20.7	1.5		7.9%
CII	Construction	17.6	0.3%	1.9	193	5.9	218	80.9	0.8	10.2%	1.0%
C4G	Construction	13.5	-2.2%	2.1	198	1.4	791	17.1	1.2	0.0%	8.2%
CTD	Construction	64.0	-2.3%	1.9	206	1.5	184	347.9	0.6	48.5%	0.2%
HHV	Construction	14.7	-1.3%	1.8	197	4.9	966	15.2	0.6	2.5%	3.9%
LCG	Construction	13.6	-1.1%	2.1	112	5.4	781	17.4	1.0	3.3%	5.9%
BCM	Industrial Park	78.0	0.0%	1.0	3,510	0.1	1,170	66.6	4.8	2.8%	8.1%
HUT	Industrial Park	18.5	1.6%	1.5	280	3.6	162	114.3	1.7	1.9%	1.4%
PHR	Industrial Park	47.5	3.7%	1.5	280	2.5	6,039	7.9	1.8	15.4%	24.1%
SZC	Industrial Park	36.0	0.0%	1.9	157	1.8	1,323	27.2	2.3	3.0%	8.9%
HSG	Material	15.4	-2.8%	2.1	400	24.3	(1,754)		0.9	15.9%	-9.6%
HT1	Material	15.1	-0.7%	1.5	251	0.7	386	39.1	1.2	3.4%	2.9%
NKG	Material	15.5	0.0%	2.3	177	8.5	(2,586)		0.8	11.6%	-11.8%
PTB	Material	46.4	4.0%	1.0	137	0.9	6,017	7.7	1.2	13.7%	19.5%
KSB	Material	26.8	-1.5%	1.7	89	3.9	1,393	19.2	1.0	3.6%	5.6%
NVL	Real Estate	13.5	1.1%	1.0	1,145	18.9	362	37.3	0.7	5.6%	1.9%
DXG	Real Estate	14.9	-0.3%	2.2	395	9.8	(240)		1.0	19.5%	-1.6%
HDC	Real Estate	36.6	1.1%	1.4	172	2.3	3,157	11.6	2.1	1.8%	20.9%
DIG	Real Estate	21.4	1.9%	2.5	566	20.0	262	81.6	1.9	5.5%	2.1%
IJC	Real Estate	14.7	0.3%	2.1	161	2.1	1,662	8.8	0.9	5.9%	11.2%
BSR	O&G	17.0	-2.3%	1.5	2,292	7.1	4,750	3.6	1.0	41.1%	33.2%
PVT	O&G	21.3	-0.2%	1.3	299	3.6	2,740	7.8	1.1	15.2%	15.4%
PLC	Tyre	36.5	-2.9%	1.8	128	0.8	1,355	26.9	2.3	1.1%	8.2%
DRC	Utilities	21.8	-0.7%	1.3	113	0.5	2,246	9.7	1.4	8.8%	14.4%
REE	Utilities	61.5	0.5%	0.8	1,093	1.6	6,714	9.2	1.6	49.0%	18.6%
GEX	Utilities	15.5	-1.0%	1.8	572	9.4	10	1547.2	1.1	12.0%	0.1%
NT2	Utilities	33.0	-0.9%	0.8	413	0.8	3,245	10.2	2.1	16.0%	20.9%
HDG	Utilities	36.7	0.5%	1.5	390	2.2	4,718	7.8	1.6	21.6%	22.6%
PC1	Utilities	30.1	2.7%	1.3	354	6.4	1,257	23.9	1.6	8.2%	6.8%
GEG	Utilities	17.2	4.2%	1.1	241	3.6	956	18.0	1.8	46.5%	5.7%
BCG	Material	9.8	6.2%	2.1	226	8.2	220	44.2	0.8	1.74%	1.5%
SAB	F&B, Retail	158.0	1.3%	0.2	4,405	1.1	7,649	20.7	4.2	62.5%	22.1%
QNS	F&B, Retail	43.1	-2.0%	0.5	669	2.2	4,226	10.2	1.7	19.0%	17.5%
FRT	F&B, Retail	63.7	-1.8%	1.4	328	1.6	1,863	34.2	3.8	29.8%	11.5%
DGW	F&B, Retail	35.4	-0.7%	1.8	257	2.3	3,397	10.4	2.3	22.0%	24.7%
DBC	F&B, Retail	20.0	5.3%	2.0	210	6.5	(1,339)		1.1	6.0%	-7.2%
PET	F&B, Retail	25.8	-1.1%	2.3	111	0.8	1,026	25.2	0.0		4.3%
BAF	F&B, Retail	24.1	1.7%	0.0	150	3.0	1,409	17.1	1.8	0.2%	11.8%
ANV	Fishery	33.0	1.2%	1.6	191	2.4	4,368	7.6	1.4	5.8%	20.1%
VSC	Logistics	29.4	0.9%	0.4	155	1.4	2,087	14.1	1.4	3.0%	9.4%
HAH	Logistics	40.8	1.0%	1.1	125	2.9	9,072	4.5	1.2	7.9%	34.4%
CTR	Technology	71.0	0.7%	1.3	353	0.2	4,040	17.6	4.6	10.7%	29.3%
TNG	Texttile	20.1	2.0%	1.7	92	3.4	2,879	7.0	1.3	15.8%	19.3%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: RESP BSCV <GO>



For Research Department

Research Department

hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center

i-center@bsc.com.vn
(+84)2437173639