

Thu, June 1, 2023

Vietnam Daily Review

VN-Index bounced up

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 2/6/2023		●	
Week 29/5-2/6/2023		●	
Month 06/2023		●	

Market outlook:

Stock market: The market continued to have a struggling session before the resistance at 1,080 today. At the end of the session, the index closed at 1,078.39 points, 3 points higher than yesterday. Market breadth tilted to the positive side with 12 out of 19 sectors gaining, of which good gainers today could be Chemicals, Financial Services, Banking... Regarding the transactions of foreign investors, today they net sold on the HSX and net bought on the HNX. The level of 1,080 is showing good buying power. In the coming sessions the market is likely to continue to accumulate around this level.

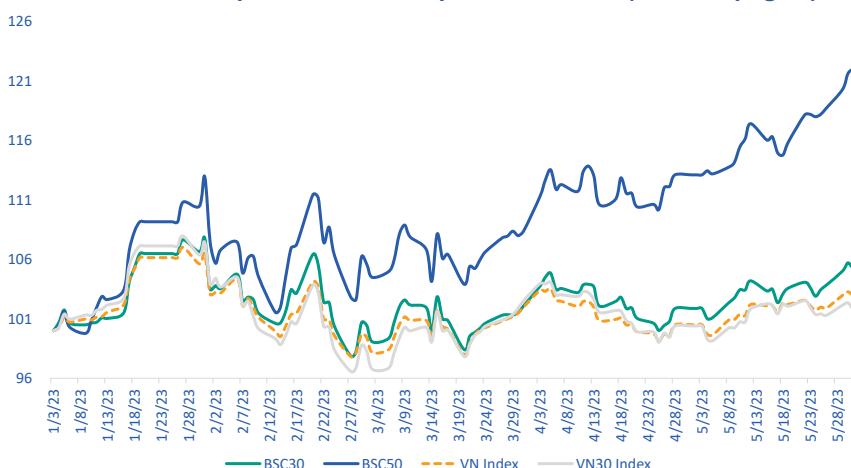
Future contracts: utures contracts increased in line with the movement of VN30, VN30F2312 moved in opposite directions. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on Jun 01, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlights:

- VN-Index **+3.22** points, closing at **1078.39**. HNX-Index **+1.16** points, closing at **223.97**.
- Pulling the index up: **GVR (+0.6)**, **TPB (+0.46)**, **OCB (+0.36)**, **TCB (+0.31)**, **HPG (+0.29)**.
- Pulling the index down: **ACB (-0.58)**, **VHM (-0.55)**, **GAS (-0.38)**, **FPT (-0.17)**, **VRE (-0.15)**.
- The matched value of VN-Index reached VND **12,898** billion, decreased **-8.54%** compared to the previous session. The total transaction value reached VND 13,861 billion.
- The trading range is 6.78 points. The market had **216** advancers, 74 reference stocks, **156** decliners.
- Foreign investors' net selling value: VND **-116.05** billion on HOSE, including **VNM (-26.3 billion)**, **HAH (-25.01 billion)**, **GEX (-24.2 billion)**. Foreign investors were net buyers on HNX with the value of VND **17.35** billion.

BSC30, BSC50 performance compared to market (Details - page 4)



BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

VN-INDEX **1078.39**
Value: 12898.29 bil **3.22 (0.3%)**
Foreigners (net): -116.05 bil

HNX-INDEX **223.97**
Value: 1628.38 bil **1.16 (0.52%)**
Foreigners (net): 17.35 bil

UPCOM-INDEX **83.51**
Value: 760.25 bil **1.46 (1.78%)**
Foreigners (net): -11.4 bil

Macro indicators

	Value	% Chg
Oil price	68.4	0.51%
Gold price	1,955	-0.38%
USD/VND	23,729	0.06%
EUR/VND	25,070	-0.11%
JPY/VND	16,837	0.21%
Interbank 1M interest	4.5%	0.18%
5Y VN treasury Yield	2.5%	-0.25%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
FRT	22.6	VNM	-26.3
NVL	17.0	HAH	-25.0
DIG	15.2	GEX	-24.2
SSI	14.3	CTG	-24.1
VIC	12.9	GAS	-20.6

Source: BSC Research

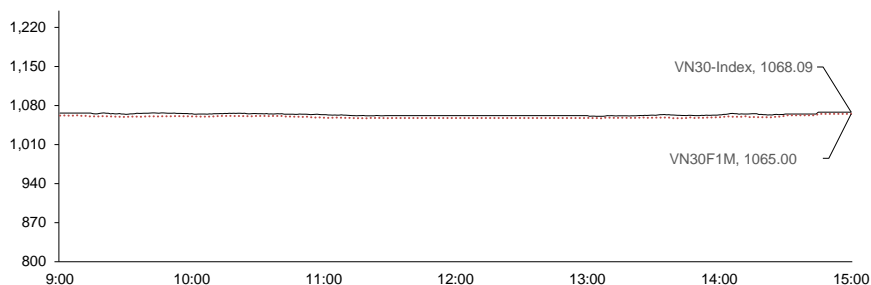
Contents

Market Outlook	Page 1
Derivative Market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclosure	Page 6

Future contracts market

Chart 3

VN30-Index Intraday vs 1 month Future contract Intraday



Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2312	1057.50	0.00%	-10.59	45.5%	32	12/21/2023	203
VN30F2307	1061.00	0.15%	-7.09	362.6%	842	7/20/2023	49
VN30F2306	1065.00	0.23%	-3.09	13.9%	151,091	6/15/2023	14
VN30F2309	1059.90	0.20%	-8.19	-64.7%	12	9/21/2023	112

Source: Bloomberg, BSC Research

Outlook:

- VN30 increased by 1.76 points to 1068.09 points, the trading range was 7.8 points. Stocks such as TPB, TCB, HPG, STB, and MBB had a positive impact on the movement of VN30.
- VN30 gained at the end of the session. The index closed up 0.17% compared to the previous session. Market liquidity is above the MA20. It is recommended that investors trade cautiously in the coming sessions.
- Futures contracts increased in line with the movement of VN30, VN30F2312 moved in opposite directions. In terms of volume, VN30F2309 decreased, all other cases increased. In terms of open positions, VN30F2309 decreased, all remaining contracts increased.

Covered warrant market

Ticker	Expiration date	Remaining days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/Value	Break-even price	Exercise price	Underlying stock price
CTPB2301	8/7/2023	67	2.7:1	136,800	35.79%	1,000	1,120	24.44%	1,255	0.89	14,229	26,000	26,150
CTCB2214	6/6/2023	5	3:1	258,300	43.98%	1,800	1,020	4.08%	1,104	0.92	51,200	27,000	30,300
CMWG2214	9/5/2023	96	10:1	1,163,000	43.93%	2,500	270	3.85%	135	2.00	20,880	46,500	39,300
CMBB2213	6/6/2023	5	3:1	404,800	38.91%	2,800	560	3.70%	602	0.93	26,140	17,000	18,800
CHPG2306	11/9/2023	161	3:1	503,900	48.30%	1,970	1,110	1.83%	1,206	0.92	23,300	20,000	21,400
CVPB2214	9/5/2023	96	4:1	1,650,100	38.15%	1,650	930	0.00%	767	1.21	42,040	17,000	19,400
CMWG2302	11/9/2023	161	6:1	2,230,000	43.93%	1,100	300	0.00%	276	1.09	22,200	50,000	39,300
CACB2208	9/5/2023	96	4:1	259,300	35.38%	1,100	1,300	0.00%	402	3.24	25,900	21,500	21,400
CMWG2215	11/1/2023	153	10:1	654,500	43.93%	1,170	480	0.00%	269	1.78	19,740	45,000	39,300
CTCB2216	11/1/2023	153	4:1	124,100	43.98%	1,200	1,520	0.00%	1,295	1.17	80,159	27,500	30,300
CFPT2212	6/6/2023	5	10:1	162,700	24.25%	1,850	1,340	-1.47%	1,353	0.99	88,200	70,000	83,500
CHPG2227	11/1/2023	153	2:1	1,034,900	48.30%	1,100	1,900	-2.56%	1,641	1.16	19,589	20,500	21,400
CSTB2224	9/5/2023	96	2:1	293,300	49.40%	1,640	4,320	-2.92%	4,231	1.02	103,200	20,000	28,000
CMBB2214	9/5/2023	96	2:1	199,600	38.91%	2,700	1,540	-3.75%	1,312	1.17	26,140	17,000	18,800
CSTB2303	11/9/2023	161	2:1	30,600	49.40%	1,100	3,700	-4.64%	3,709	1.00	50,700	22,000	28,000
CVHM2216	8/31/2023	91	8:1	582,000	39.74%	1,000	190	-5.00%	191	0.99	16,453	62,000	53,000
CFPT2214	11/1/2023	153	10:1	95,900	24.25%	1,870	1,430	-7.74%	1,069	1.34	81,200	76,000	83,500
CFPT2303	11/9/2023	161	10:1	162,100	24.25%	2,240	620	-11.43%	503	1.23	94,500	86,000	83,500
CFPT2210	8/31/2023	91	10:1	415,900	24.25%	1,300	310	-13.89%	199	1.55	29,260	90,000	83,500
CVRE2221	11/1/2023	153	4:1	309,800	43.42%	1,000	500	-15.25%	340	1.47	25,188	32,500	26,850
Total				10,671,600	39.12%**								

Note: Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

**Average annualized sigma

CR: Conversion rates

Remaining days: number of days to expiration

* Theoretical price is calculated according to Black-Scholes Model

Outlook:

- In the trading session on June 1, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.
- CHPG2227 had the best growth at 19.43%. Transaction value increased by 9.53%. CVPB2214 had the most transaction value, accounting for 19.43%.
- CSTB2302, CVNM2211, CVIB2301, and CMBB2303 are warrants whose value is closest to the theoretical price. CSTB2224, CSTB2225, CTPB2301, and CHPG2302 are the most positive warrants in terms of returns. CSTB2224, CSTB2225, CSTB2303, and CHPG2225 are the most positive warrants in terms of money position.

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
GVR	18.80	3.30	0.60	4.25MLN
TPB	26.15	4.60	0.46	13.57MLN
OCB	18.00	6.19	0.36	2.83MLN
TCB	30.30	1.17	0.31	4.78MLN
HPG	21.40	0.94	0.29	10.84MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
KSF	41.30	7.27	0.69	38500
NVB	13.60	3.03	0.33	270100
SHS	11.80	1.72	0.25	20.96MLN
NDN	9.90	7.61	0.08	1.01MLN
DDG	9.50	9.20	0.07	5.08MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
ACB	21.40	-3.11	(0.58)	12.76MLN
VHM	53.00	-0.93	(0.55)	913700
GAS	92.00	-0.86	(0.38)	548100
FPT	83.50	-0.71	(0.17)	537300
VRE	26.85	-0.92	(0.15)	4.88MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
DXS	8.41	7.0	0.06	5.53MLN
ITA	5.66	7.0	0.09	9.66MLN
VNS	18.40	7.0	0.02	316700
CRC	5.83	7.0	0.00	222600
LGL	4.46	7.0	0.00	3.53MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
CMS	6.60	10.0	0.01	25700
DL1	5.50	10.0	0.05	2.34MLN
KSQ	2.20	10.0	0.01	616600
CET	4.50	9.8	0.00	30700
ITQ	3.40	9.7	0.01	1.52MLN

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
ACB	21.40	-3.11	-0.58	12.76MLN
VHM	53.00	-0.93	-0.55	913700
GAS	92.00	-0.86	-0.38	548100
FPT	83.50	-0.71	-0.17	537300
VRE	26.85	-0.92	-0.15	4.88MLN

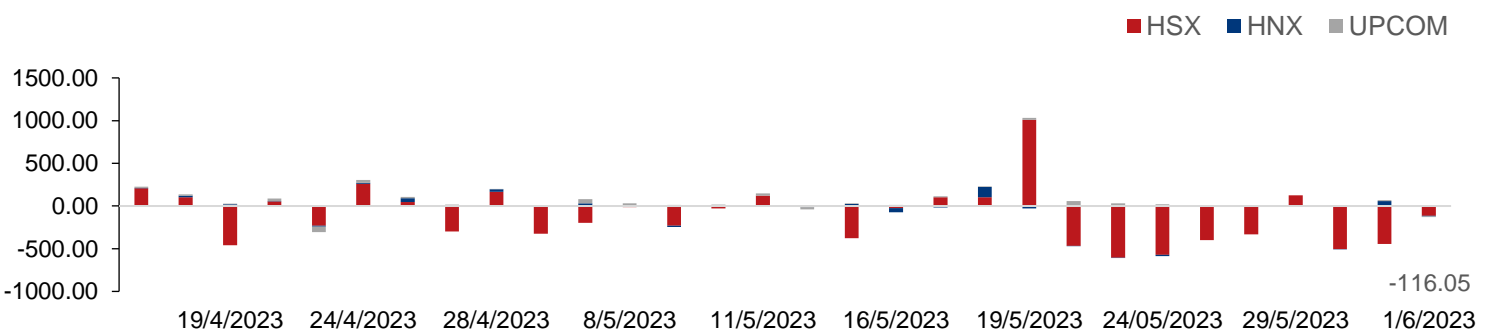
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VC3	29.00	-9.38	-0.25	1.11MLN
VNT	54.00	-8.47	-0.02	40000
GLT	18.30	-8.04	-0.01	2400
PJC	20.40	-7.27	-0.01	100
HTC	19.20	-7.25	-0.02	900

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	93.9	-0.1%	0.9	19,321	2.6	7,311	12.8	105,000	23.6%	Link
BID	Bank	43.9	-0.2%	1.0	9,655	1.2	4,208	10.4	54,578	17.3%	Link
VPB	Bank	19.4	0.5%	1.2	5,662	8.2	3,972	4.9	23,685	28.1%	Link
TCB	Bank	30.3	1.2%	1.4	4,634	6.2	14,982	2.0	-	17.6%	Link
MBB	Bank	18.8	1.1%	1.4	3,706	6.8	14,982	1.3	24,400	17.6%	Link
STB	Bank	28.0	1.1%	1.3	2,295	10.7	4,640	6.0	31,200	30.0%	Link
GVR	Industrial Park	18.8	3.3%	1.1	3,270	3.4	4,603	4.1	19,100	23.2%	Link
KBC	Industrial Park	28.5	1.6%	1.7	951	12.8	4,880	5.8	29,800	29.2%	Link
IDC	Industrial Park	42.0	0.2%	1.7	603	4.9	-	0.0	52,400	42.84%	Link
VGC	Industrial Park	41.5	4.5%	1.7	809	6.6	1,217	34.1	-	0.5%	Link
HPG	Material	21.4	0.9%	1.0	5,410	10.0	1,916	11.2	25,000	23.4%	Link
VHM	Real Estate	53.0	-0.9%	0.9	10,034	2.1	1,896	28.0	68,300	10.6%	Link
VRE	Real Estate	26.9	-0.9%	1.2	2,653	5.7	5,227	5.1	36,200	23.9%	Link
KDH	Real Estate	29.4	-1.0%	0.4	916	2.1	1,576	18.7	37,700	32.5%	Link
NLG	Real Estate	32.5	1.6%	1.5	543	2.6	2,557	12.7	38,100	44.9%	Link
DGC	Chemicals	54.6	1.9%	1.5	902	12.2	14,120	3.9	60,500	18.4%	Link
DPM	Fertilizer	31.6	-0.9%	1.3	538	2.7	6,793	4.7	42,000	3.0%	Link
DCM	Fertilizer	24.1	-0.8%	0.8	555	2.9	2,625	9.2	29,000	18.1%	Link
GAS	O&G	92.0	-0.9%	0.7	7,656	2.2	2,292	40.1	122,300	41.1%	Link
PLX	O&G	37.5	-0.1%	1.1	2,069	0.7	1,340	27.9	45,000	20.4%	Link
PVS	O&G	30.6	-1.3%	1.2	636	8.4	993	30.8	33,000	6.3%	Link
PVD	O&G	23.9	-1.2%	1.5	578	4.2	7,698	3.1	26,000	49.0%	Link
POW	O&G	13.7	0.0%	1.2	1,390	3.0	3,895	3.5	14,500	55.8%	Link
VNM	Utilities	66.1	0.0%	1.2	6,006	3.5	2,605	25.4	84,500	30.6%	Link
MSN	F&B, Retail	71.8	-0.3%	1.1	4,444	1.0	3,456	20.8	96,000	49.0%	Link
MWG	F&B, Retail	39.3	0.3%	1.3	2,500	4.9	7,475	5.3	55,200	49.0%	Link
PNJ	F&B, Retail	70.3	-0.8%	0.8	1,003	1.1	2,965	23.7	95,000	29.0%	Link
VHC	F&B, Retail	59.1	0.9%	1.2	471	1.7	12,800	4.6	67,500	30.5%	Link
GMD	Fishery	51.0	1.8%	0.7	668	2.5	7,059	7.2	57,000	48.8%	Link
FPT	Technology	83.5	-0.7%	0.8	4,009	1.9	5,901	14.2	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC30, BSC50 performance compared to the market



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.0	-0.2%	1.2	5,840	2.9	3,520	7.9	1.2	27.4%	16.1%
ACB	Bank	21.4	0.9%	1.1	3,614	11.9	3,742	5.7	1.3	30.0%	26.3%
HDB	Bank	18.6	1.1%	0.9	2,034	2.0	3,149	5.9	1.2	19.7%	22.6%
LPB	Bank	14.7	1.4%	1.4	1,105	4.1	2,732	5.4	1.0	4.3%	19.9%
VIB	Bank	21.6	0.7%	1.3	1,975	4.0	4,163	5.2	1.4	20.5%	29.7%
VND	Securities	18.2	4.0%	2.0	964	28.3	489	37.2	1.5	20.9%	4.8%
TPB	Bank	26.2	4.6%	1.1	1,798	15.1	4,030	6.5	1.2	30.0%	20.9%
SSI	Securities	23.5	1.3%	1.7	1,528	16.6	1,120	20.9	1.5		7.9%
CII	Construction	17.5	-0.6%	1.9	192	6.4	218	80.4	0.8	10.2%	1.0%
C4G	Construction	13.4	-0.7%	2.1	196	2.1	791	16.9	1.2	0.0%	8.2%
CTD	Construction	64.0	0.0%	1.9	206	1.0	184	347.9	0.6	48.5%	0.2%
HHV	Construction	14.7	-0.3%	1.8	196	4.2	966	15.2	0.6	2.6%	3.9%
LCG	Construction	13.5	-0.7%	2.1	111	6.5	781	17.3	1.0	3.3%	5.9%
BCM	Industrial Park	77.7	-0.4%	1.0	3,497	0.1	1,170	66.4	4.7	2.8%	8.1%
HUT	Industrial Park	18.4	-0.5%	1.5	279	1.6	162	113.7	1.6	1.9%	1.4%
PHR	Industrial Park	47.5	0.0%	1.5	280	0.8	6,039	7.9	1.8	15.4%	24.1%
SZC	Industrial Park	36.2	0.6%	1.9	157	1.7	1,323	27.4	2.3	3.0%	8.9%
HSG	Material	15.2	-1.3%	2.1	395	9.9	(1,754)		0.9	15.4%	-9.6%
HT1	Material	15.0	-0.7%	1.5	249	0.7	386	38.8	1.1	3.5%	2.9%
NKG	Material	15.4	-1.0%	2.3	176	6.3	(2,586)		0.8	11.5%	-11.8%
PTB	Material	46.4	0.0%	1.0	137	0.4	6,017	7.7	1.2	13.7%	19.5%
KSB	Material	26.6	-0.7%	1.7	88	2.8	1,393	19.1	1.0	3.6%	5.6%
NVL	Real Estate	13.9	3.0%	1.0	1,179	18.4	362	38.4	0.7	5.5%	1.9%
DXG	Real Estate	15.2	1.7%	2.2	402	12.1	(240)		1.0	19.3%	-1.6%
HDC	Real Estate	36.6	-0.1%	1.4	172	1.4	3,157	11.6	2.1	1.8%	20.9%
DIG	Real Estate	22.2	3.7%	2.5	587	22.1	262	84.6	2.0	5.5%	2.1%
IJC	Real Estate	14.6	-0.7%	2.1	160	1.8	1,662	8.8	0.9	6.0%	11.2%
BSR	O&G	17.0	0.0%	1.5	2,292	6.7	4,750	3.6	1.0	41.1%	33.2%
PVT	O&G	21.1	-0.7%	1.3	297	2.6	2,740	7.7	1.1	15.1%	15.4%
PLC	Tyre	37.4	2.5%	1.8	131	0.8	1,355	27.6	2.4	1.1%	8.2%
DRC	Utilities	21.9	0.5%	1.3	113	0.3	2,246	9.8	1.4	8.9%	14.4%
REE	Utilities	61.3	-0.3%	0.8	1,089	1.2	6,714	9.1	1.6	49.0%	18.6%
GEX	Utilities	16.5	6.8%	1.8	611	26.1	10	1652.3	1.2	11.9%	0.1%
NT2	Utilities	33.0	0.0%	0.8	413	0.5	3,245	10.2	2.1	16.1%	20.9%
HDG	Utilities	36.7	0.0%	1.5	390	1.6	4,718	7.8	1.6	21.7%	22.6%
PC1	Utilities	30.2	0.2%	1.3	355	2.3	1,257	24.0	1.6	8.3%	6.8%
GEG	Utilities	17.2	0.0%	1.1	241	1.3	956	18.0	1.8	46.5%	5.7%
BCG	Material	9.8	0.4%	2.1	227	3.4	220	44.4	0.8	1.75%	1.5%
SAB	F&B, Retail	158.2	0.1%	0.2	4,411	0.9	7,649	20.7	4.2	62.5%	22.1%
QNS	F&B, Retail	45.0	4.4%	0.5	698	1.6	4,226	10.6	1.8	18.9%	17.5%
FRT	F&B, Retail	64.9	1.9%	1.4	334	2.0	1,863	34.8	3.8	30.2%	11.5%
DGW	F&B, Retail	36.2	2.3%	1.8	263	3.6	3,397	10.7	2.4	22.5%	24.7%
DBC	F&B, Retail	19.6	-2.0%	2.0	206	3.7	(1,339)		1.1	6.0%	-7.2%
PET	F&B, Retail	26.2	1.6%	2.3	113	1.1	1,026	25.5	0.0		4.3%
BAF	F&B, Retail	23.8	-1.2%	0.0	149	2.2	1,409	16.9	1.8	0.2%	11.8%
ANV	Fishery	33.9	2.6%	1.6	196	4.1	4,368	7.7	1.5	5.8%	20.1%
VSC	Logistics	29.2	-0.5%	0.4	154	0.6	2,087	14.0	1.3	3.0%	9.4%
HAH	Logistics	40.2	-1.3%	1.1	123	4.0	9,072	4.4	1.2	7.9%	34.4%
CTR	Technology	72.8	2.5%	1.3	362	0.5	4,040	18.0	4.8	10.7%	29.3%
TNG	Texttile	19.9	-1.0%	1.7	91	1.6	2,879	6.9	1.3	15.8%	19.3%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: RESP BSCV <GO>



For Research Department

Research Department

hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center

i-center@bsc.com.vn
(+84)2437173639