

Tue, Jun 20, 2023

Vietnam Daily Review

VN-Index rebounded at the end of the session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/6/2023			•
Week 19/6-23/6/2023		•	
Month 06/2023			•

Market outlook

Stock market: VN-Index gained more than 6 points, closing at 1,111.72 points today with low liquidity. Market breadth tilted to the positive side with 15/19 sectors increased, in which Chemicals, Construction and Materials, Retail led the gain. Regarding the transactions of foreign investors, today they were net sellers on both HSX and HNX. In the next trading sessions, the market may move sideways and accumulate in the 1,100-1,110 area after the previous correction.

Future contracts: Futures contracts increased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on June 20, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

- VN-Index **+6.32** points, closing at **1111.72**. HNX-Index **+2.25** points, closing at **228.77**.
- Pulling the index up: **GVR (+0.94)**, **CTG (+0.73)**, **GAS (+0.63)**, **HPG (+0.44)**, **MWG (+0.37)**.
- Pulling the index down: **VCB (-2.07)**, **SAB (-0.24)**, **VNM (-0.16)**, **VIC (-0.09)**, **SHB (-0.08)**.
- The matched value of VN-Index reached VND **11,225** billion, decreased **-9.94%** compared to the previous session. The total transaction value reached VND 13,612 billion.
- The trading range is 9.47 points. The market had **298** advancers, 61 reference stocks, 127 decliners.
- Foreign investors' net selling value: VND **-408.44** billion on HOSE, including **VNM (-81.49 billion)**, **SSI (-62.42 billion)**, **VCB (-53.14 billion)**. Foreign investors were net sellers on HNX with the value of VND **-26.3** billion.

Movement of BSC30 and BSC50:

- BSC30 with positive movements of **VGC (5.07%)**, **GVR (5.03%)**, **KBC (3.60%)**.
- BSC50 with positive movements of **CII (6.94%)**, **HHV (6.86%)**, **DXG (5.17%)**.

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VN-INDEX **1111.72**
Value: 11225.13 bil **6.32 (0.57%)**
Foreigners (net): -408.44 bil

HNX-INDEX **228.77**
Value: 1220.99 bil **2.25 (1%)**
Foreigners (net): -26.3 bil

UPCOM-INDEX **84.82**
Value: 542.58 bil **0.27 (0.32%)**
Foreigners (net): -6.78 bil

Macro indicators

	Value	% Chg
Oil price	70.2	-2.24%
Gold price	1,950	-0.40%
USD/VND	23,525	-0.02%
EUR/VND	25,709	-0.14%
JPY/VND	166	-0.01%
Interbank 1M interest	4.4%	-1.86%
5Y VN treasury Yield	3.8%	-0.25%

Source: Bloomberg, BSC Research

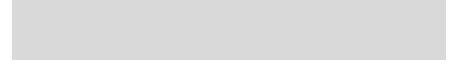
Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	37.2	VNM	-81.5
KBC	26.8	SSI	-62.4
FUEKIVFS	24.7	VCB	-53.1
DXG	24.3	STB	-49.8
HDG	22.4	VPB	-44.9

Source: BSC Research

Contents

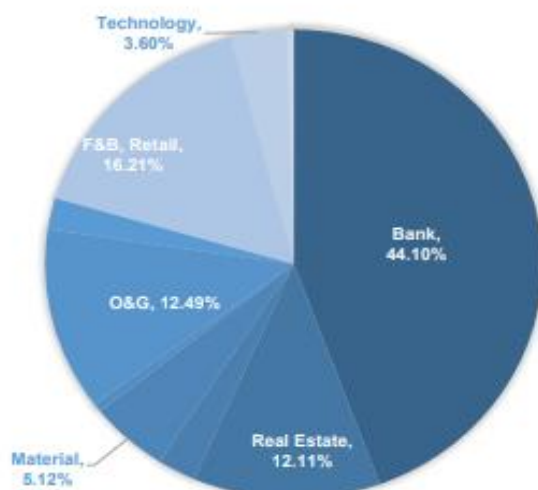
Market Outlook	Page 1
BSC30 Portfolio	Page 2
BSC50 Portfolio	Page 3
Disclosure	Page 4



BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	99.9	-1.8%	1.1	20,101	7.6	7,311	13.7	105,000	23.5%	Link
BID	Bank	43.5	0.5%	0.9	9,356	1.5	4,208	10.3	54,578	17.2%	Link
CTG	Bank	19.5	0.3%	1.1	5,566	12.0	-	0.0	-	17.6%	Link
VPB	Bank	32.2	0.2%	1.6	4,808	2.8	-	0.0	-	22.5%	Link
ACB	Bank	19.6	0.5%	1.5	3,788	4.6	4,640	4.2	26,000	23.2%	Link
MBB	Bank	29.2	1.7%	1.2	2,344	13.3	4,603	6.3	24,600	26.5%	Link
STB	Bank	18.8	5.0%	1.9	3,197	2.8	4,880	3.9	31,200	0.5%	Link
SSI	Securities	28.8	3.6%	1.7	938	17.6	-	0.0	-	20.4%	Link
GVR	Industrial Park	43.0	1.2%	1.7	603	4.7	1,217	0.0	19,100	10.7%	Link
HPG	Material	44.6	5.1%	1.8	849	4.8	1,916	23.3	25,000	5.0%	Link
HSG	Material	23.6	1.3%	2.1	5,847	14.7	1,896	12.4	18,500	23.7%	Link
VHM	Real Estate	55.1	0.2%	1.0	10,201	2.3	5,227	10.5	68,300	24.3%	Link
VRE	Real Estate	26.6	0.4%	1.0	2,575	2.2	1,576	16.9	31,800	32.9%	Link
NLG	Real Estate	30.6	0.7%	1.7	933	2.3	2,557	12.0	38,700	36.6%	Link
DPM	Fertilizer	35.0	1.7%	1.6	571	3.9	14,120	2.5	42,000	45.1%	Link
GAS	O&G	62.9	2.8%	1.8	1,016	7.5	6,793	9.3	122,300	16.0%	Link
PLX	O&G	33.0	0.8%	1.1	548	1.3	2,625	12.6	42,000	18.3%	Link
BSR	O&G	25.6	1.0%	1.3	575	3.2	2,292	11.2	18,400	10.7%	Link
PVS	O&G	96.5	1.4%	0.7	7,853	2.1	1,340	72.0	31,100	3.0%	Link
PVT	O&G	37.2	0.0%	0.9	2,010	0.9	2,929	12.7	24,300	17.8%	Link
POW	Utilities	33.1	0.9%	1.2	673	5.0	993	33.3	13,000	20.7%	Link
REE	Utilities	24.4	1.9%	1.3	578	3.9	7,698	3.2	85,000	22.1%	Link
VNM	F&B, Retail	13.6	0.4%	1.0	1,354	2.3	3,895	3.5	87,600	7.8%	Link
MSN	F&B, Retail	65.5	-0.5%	0.3	5,820	8.3	2,605	25.1	96,000	55.6%	Link
MWG	F&B, Retail	75.2	0.9%	1.2	4,552	1.9	3,456	21.8	55,200	30.3%	Link
PNJ	F&B, Retail	42.5	2.4%	1.7	2,644	4.5	7,475	5.7	95,000	49.0%	Link
FRT	F&B, Retail	72.3	0.0%	0.6	1,008	3.2	2,965	24.4	77,100	48.6%	Link
VHC	Fishery	61.2	1.8%	1.0	477	0.7	12,800	4.8	67,500	30.5%	Link
GMD	Logistics	51.0	1.6%	0.4	654	1.1	7,059	7.2	57,000	48.2%	Link
FPT	Technology	85.5	0.9%	0.7	4,014	3.4	5,901	14.5	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.5	-1.7%	1.3	5,828	9.0	3,520	8.1	1.3	28.1%	16.9%
ACB	Bank	21.8	0.5%	1.1	3,603	13.4	3,742	5.8	1.5	30.0%	26.5%
HDB	Bank	18.6	-0.3%	0.9	1,991	2.8	3,149	5.9	1.3	19.3%	24.2%
LPB	Bank	14.8	0.7%	1.4	1,085	3.0	2,732	5.5	1.1	4.9%	22.1%
VIB	Bank	23.1	-0.2%	1.3	2,072	9.0	4,163	5.6	1.5	20.5%	29.7%
VND	Securities	19.4	1.6%	2.3	1,005	57.3	489	38.7	1.6	23.0%	10.0%
TPB	Bank	18.2	0.3%	1.1	1,705	3.8	2,895	6.4	1.3	30.0%	21.5%
SSI	Securities	26.1	1.6%	1.9	1,665	38.3	1,120	22.5	1.8	43.4%	9.3%
CII	Construction	17.4	0.3%	1.6	187	10.3	218	80.9	5.5	9.5%	10.7%
C4G	Construction	12.9	0.0%	2.1	0	3.2	791	16.7	1.7	0.0%	8.6%
CTD	Construction	65.7	-0.8%	2.0	206	1.6	184	361.5	0.6	49.1%	0.3%
HHV	Construction	13.7	0.7%	1.8	179	6.2	903	15.3	0.8	3.6%	3.9%
LCG	Construction	13.0	0.0%	2.3	105	5.6	781	16.5	1.0	3.5%	7.8%
BCM	Industrial Park	81.2	1.5%	0.8	3,576	1.2	1,170	68.4	4.7	2.8%	9.7%
HUT	Industrial Park	18.0	-1.6%	1.5	267	2.6	162	113.7	1.7	2.0%	3.6%
PHR	Industrial Park	46.2	0.4%	1.3	266	1.6	6,039	7.7	1.7	14.4%	28.3%
SZC	Industrial Park	34.9	0.0%	1.9	148	1.6	1,323	27.5	2.3	3.2%	13.2%
HSG	Material	16.5	-0.3%	2.5	420	15.8	(1,754)		1.0	17.1%	2.3%
HT1	Material	14.7	0.0%	1.5	239	0.6	386	38.8	1.1	3.6%	5.1%
NKG	Material	16.8	0.3%	2.6	188	11.3	(2,586)		0.9	12.2%	13.5%
PTB	Material	47.5	-0.9%	1.2	138	0.6	6,017	8.1	1.2	13.6%	19.5%
KSB	Material	26.3	-0.8%	1.8	85	2.3	1,393	19.2	1.0	8.9%	8.2%
NVL	Real Estate	14.9	-2.3%	1.2	1,236	32.7	362	40.3	0.7	6.2%	5.3%
DXG	Real Estate	14.2	0.4%	2.6	370	11.8	(240)		0.6	20.5%	3.4%
HDC	Real Estate	29.5	-17.4%	1.1	136	1.3	3,157	11.7	1.7	1.2%	25.1%
DIG	Real Estate	20.8	1.2%	2.5	540	22.2	262	79.9	1.7	6.0%	2.0%
IJC	Real Estate	14.7	0.0%	2.1	158	2.0	1,662	8.8	0.9	5.9%	14.4%
BSR	O&G	17.3	-1.1%	1.3	0	6.7	4,750	3.7	1.0	0.6%	32.5%
PVT	O&G	20.9	-0.7%	0.9	288	4.1	2,740	7.6	0.8	18.1%	14.9%
PLC	Tyre	36.1	-3.5%	1.8	124	0.6	1,355	26.4	2.3	1.0%	10.2%
DRC	Utilities	20.0	-0.2%	1.2	101	0.3	2,246	9.1	1.3	8.4%	16.7%
REE	Utilities	62.4	1.0%	0.7	1,085	3.6	6,714	9.2	1.3	49.0%	19.8%
GEX	Utilities	19.1	0.5%	1.9	692	17.0	10	1912.7	0.9	12.2%	7.5%
NT2	Utilities	31.5	-2.2%	0.5	386	0.8	3,245	9.9	2.0	16.0%	20.0%
HDG	Utilities	37.1	-1.6%	1.6	386	2.8	4,718	7.9	1.4	20.5%	22.7%
PC1	Utilities	27.9	-0.4%	1.4	321	2.8	1,257	23.5	1.3	8.1%	7.9%
GEG	Utilities	16.0	-0.9%	1.0	263	1.1	956	17.5	1.1	46.4%	7.9%
BCG	Material	9.7	0.2%	2.5	220	4.1	220	47.6	0.4	1.9%	4.9%
SAB	F&B, Retail	155.0	-2.5%	0.1	4,230	1.5	7,649	20.7	4.0	62.6%	23.3%
QNS	F&B, Retail	46.1	2.4%	0.5	0	3.0	4,226	10.3	2.2	19.3%	17.7%
FRT	F&B, Retail	62.0	-0.8%	1.4	359	3.4	1,620	35.9	4.5	28.6%	21.4%
DGW	F&B, Retail	39.0	-1.3%	2.1	277	3.3	3,397	11.3	3.0	22.5%	32.5%
DBC	F&B, Retail	20.2	-0.2%	2.1	208	5.4	(1,339)		1.1	5.8%	3.2%
PET	F&B, Retail	26.3	-0.9%	2.4	111	0.6	1,026	26.1	1.4	1.5%	9.0%
BAF	F&B, Retail	23.0	-1.5%		140	2.0	1,409	16.6	1.9	0.2%	18.3%
ANV	Fishery	33.7	-0.9%	1.7	191	2.5	4,368	8.1	1.7	6.6%	26.6%
VSC	Logistics	32.4	-0.5%	0.5	167	2.2	2,087	13.8	1.3	3.0%	12.8%
HAH	Logistics	42.5	-2.4%	1.1	127	3.5	9,072	4.9	1.0	9.2%	43.4%
CTR	Technology	72.3	0.0%	1.4	352	0.6	4,040	17.6	4.8	11.0%	30.2%
TNG	Texttile	18.6	-0.5%	1.7	90	1.3	2,879	6.9	1.3	13.9%	17.9%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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