

Thu, 29 Jun, 2023

Vietnam Daily Review

VN-Index fell sharply

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 30/6/2023			•
Week 03/07-07/07/2023		•	
Month 06/2023			•

Market outlook

Stock market: The market fell sharply by nearly 13 points today and closed at 1,125.39 points. Market breadth was skewed to the negative side with 16/18 sectors falling, in which Financial Services and Basic Resources led the decline. Regarding the transactions of foreign investors, today they net bought on the HSX and slightly net sold on the HNX. The market is experiencing a correction after the previous short-term rally and has returned to the support level of 1,125. Cash inflow may appear here; however, investors should trade carefully in the coming sessions.

Future contracts: Futures contracts decreased according to the movement of VN30. Investors should trade cautiously in the coming sessions.

Covered warrants: In the trading session on June 29, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-12.96** points, closing at **1125.39**. HNX-Index **-2.77** points, closing at **227.48**.
- Pulling the index up: **VCB (+0.96)**, **VNM (+0.7)**, **HAG (+0.09)**, **HNG (+0.08)**, **EIB (+0.08)**.
- Pulling the index down: **HPG (-1.14)**, **BID (-1.06)**, **VPB (-0.58)**, **TCB (-0.57)**, **MSN (-0.56)**.
- The matched value of VN-Index reached VND **15,877** billion, increased **5.9%** compared to the previous session. The total transaction value reached VND 17,348 billion.
- The trading range is 15.67 points. The market had **84** advancers, 35 reference stocks, **361** decliners.
- Foreign investors' net buying value: VND **114.74** billion on HOSE, including **HPG (181.76 billion)**, **VNM (82.33 billion)**, **VHM (37.74 billion)**. Foreign investors were net sellers on HNX with the value of VND **-5.84** billion.

Movement of BSC30 and BSC50:

- BSC30 **-1.50%**. Positive stocks: **VNM (+1.84%)**, **VCB (+0.79%)**, **PNJ (+0.27%)**.
- BSC50 **-1.87%**. Positive stocks: **KSB (+1.02%)**, **HHV (+0.66%)**, **HDG (+0.26%)**.

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VN-INDEX **1125.39**
Value: 15877.06 bil **-12.96 (-1.14%)**
Foreigners (net): 114.74 bil

HNX-INDEX **227.48**
Value: 1585.26 bil **-2.77 (-1.2%)**
Foreigners (net): -5.84 bil

UPCOM-INDEX **85.63**
Value: 629.16 bil **-0.36 (-0.42%)**
Foreigners (net): -0.46 bil

Macro indicators

	Value	% Chg
Oil price	68.0	-1.94%
Gold price	1,914	-0.48%
USD/VND	23,562	0.14%
EUR/VND	23,813	0.12%
JPY/VND	164	0.07%
Interbank 1M interest	2.5%	0.87%
5Y VN treasury Yield	2.2%	0.01%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	241.50	STB	-71.21
VHM	17.86	NLG	-40.40
DGW	13.76	KBC	-40.02
CTG	12.59	BID	-31.35
FRT	11.80	VRE	-20.99

Source: BSC Research

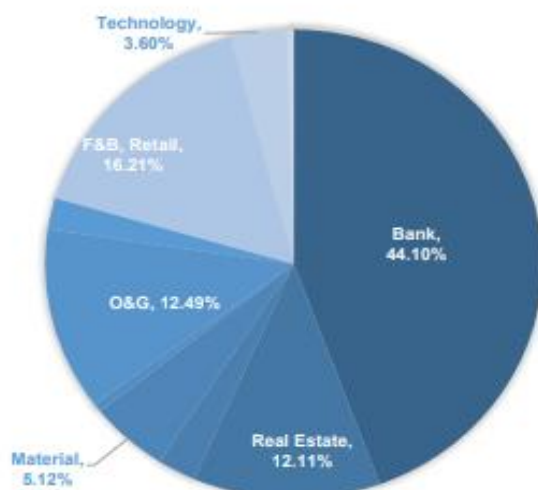
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	101.9	0.8%	1.0	20,504	2.8	7,311	13.9	105,000	23.5%	Link
BID	Bank	44.5	-1.9%	0.9	9,571	3.0	4,208	10.6	54,578	17.2%	Link
CTG	Bank	19.9	-1.7%	1.1	5,680	15.6	-	0.0	-	17.0%	Link
VPB	Bank	32.6	-2.0%	1.6	4,883	4.9	-	0.0	-	22.5%	Link
ACB	Bank	20.3	-1.9%	1.5	3,913	12.1	4,640	4.4	26,000	23.2%	Link
MBB	Bank	29.6	-1.2%	1.3	2,368	18.6	4,603	6.4	24,600	25.8%	Link
STB	Bank	19.0	-1.3%	1.9	3,240	2.3	4,880	3.9	31,200	0.5%	Link
SSI	Securities	29.0	-2.0%	1.7	946	13.0	-	0.0	-	19.6%	Link
GVR	Industrial Park	42.4	-2.3%	1.7	595	4.5	1,217	0.0	19,100	10.8%	Link
HPG	Material	42.2	-2.3%	1.8	804	2.8	1,916	22.0	25,000	4.7%	Link
HSG	Material	25.8	-3.0%	2.1	6,378	40.4	1,896	13.6	18,500	25.3%	Link
VHM	Real Estate	55.0	-0.7%	1.0	10,182	2.9	5,227	10.5	68,300	24.3%	Link
VRE	Real Estate	27.0	-1.1%	1.0	2,608	6.3	1,576	17.1	31,800	32.6%	Link
NLG	Real Estate	30.8	-2.2%	1.7	937	2.4	2,557	12.0	38,700	38.2%	Link
DPM	Fertilizer	33.0	-2.4%	1.6	540	4.4	14,120	2.3	42,000	44.1%	Link
GAS	O&G	63.0	-3.7%	1.8	1,017	16.7	6,793	9.3	122,300	14.8%	Link
PLX	O&G	34.8	-2.1%	1.0	580	5.7	2,625	13.3	42,000	14.8%	Link
BSR	O&G	26.3	-3.0%	1.3	592	5.1	2,292	11.5	18,400	9.3%	Link
PVS	O&G	94.6	-0.8%	0.7	7,698	2.9	1,340	70.6	31,100	2.9%	Link
PVT	O&G	37.5	-1.6%	0.9	2,026	1.1	2,929	12.8	24,300	17.7%	Link
POW	Utilities	32.5	-0.6%	1.0	660	9.0	993	32.7	13,000	20.8%	Link
REE	Utilities	24.5	-0.4%	1.2	579	6.0	7,698	3.2	85,000	22.0%	Link
VNM	F&B, Retail	13.6	-1.8%	0.9	1,349	3.0	3,895	3.5	87,600	7.8%	Link
MSN	F&B, Retail	71.9	1.8%	0.4	6,389	23.5	2,605	27.6	96,000	53.9%	Link
MWG	F&B, Retail	75.4	-2.1%	1.2	4,564	3.7	3,456	21.8	55,200	30.1%	Link
PNJ	F&B, Retail	42.7	-2.7%	1.7	2,656	6.0	7,475	5.7	95,000	49.0%	Link
FRT	F&B, Retail	75.0	0.3%	0.7	1,046	3.6	2,965	25.3	77,100	48.7%	Link
VHC	Fishery	65.0	-0.8%	1.0	507	1.9	12,800	5.1	67,500	30.5%	Link
GMD	Logistics	51.7	-1.9%	0.4	662	2.1	7,059	7.3	57,000	47.4%	Link
FPT	Technology	86.5	-0.6%	0.7	4,061	2.1	5,901	14.7	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.9	-0.3%	1.2	6,109	6.6	3,520	8.2	1.3	27.2%	16.3%
ACB	Bank	21.9	-1.8%	1.1	3,616	7.6	3,742	5.8	1.4	30.0%	26.3%
HDB	Bank	18.4	-2.1%	0.8	1,962	2.4	3,149	5.9	1.2	19.7%	23.9%
LPB	Bank	15.2	-1.0%	1.4	1,114	4.4	2,732	5.4	1.1	4.1%	19.9%
VIB	Bank	19.8	-0.5%	1.2	2,124	4.9	4,163	5.6	1.5	20.5%	30.0%
VND	Securities	18.8	-3.8%	2.1	973	23.5	489	39.1	1.6	23.5%	4.8%
TPB	Bank	18.1	-1.9%	1.0	1,694	3.0	2,895	6.3	1.2	29.0%	20.9%
SSI	Securities	25.4	-4.1%	1.7	1,622	21.6	1,120	22.9	1.7	45.0%	7.9%
CII	Construction	18.2	-0.8%	1.6	220	9.9	218	80.0	6.5	8.7%	3.0%
C4G	Construction	13.6	-1.4%	1.9	0	2.1	791	16.3	1.8	0.0%	6.9%
CTD	Construction	68.6	-1.0%	2.0	217	1.2	184	359.9	0.6	49.0%	0.2%
HHV	Construction	15.2	0.7%	1.6	212	8.0	903	15.1	0.6	4.1%	3.9%
LCG	Construction	13.4	-1.1%	2.1	108	5.1	781	16.7	1.0	3.3%	6.0%
BCM	Industrial Park	79.2	-1.0%	0.8	3,485	1.1	1,170	68.4	4.6	2.7%	7.6%
HUT	Industrial Park	19.4	-0.5%	1.4	288	3.8	162	113.1	1.9	1.9%	1.3%
PHR	Industrial Park	46.6	-2.5%	1.4	268	1.3	6,039	7.6	1.7	15.2%	24.4%
SZC	Industrial Park	36.0	-2.7%	1.8	153	2.2	1,323	26.4	2.3	3.0%	9.0%
HSG	Material	16.4	-2.4%	2.4	430	8.6	(1,744)		1.0	17.8%	2.3%
HT1	Material	16.2	-0.6%	1.5	263	0.9	386	38.1	1.3	3.4%	3.0%
NKG	Material	17.2	-5.0%	2.5	193	10.9	(2,586)		0.9	9.8%	13.5%
PTB	Material	47.6	-2.6%	1.1	138	1.4	6,017	8.0	1.2	14.4%	15.6%
KSB	Material	29.8	1.0%	1.7	97	6.0	1,393	19.0	1.2	3.7%	6.5%
NVL	Real Estate	15.0	-3.8%	1.3	1,244	25.0	362	42.1	0.7	3.6%	1.9%
DXG	Real Estate	14.9	-4.2%	2.7	386	14.4	(240)		0.7	18.7%	3.4%
HDC	Real Estate	28.4	-2.2%	0.9	163	1.0	3,157	11.3	2.0	1.8%	20.6%
DIG	Real Estate	21.1	-5.8%	2.4	547	43.2	262	78.5	1.7	5.6%	2.1%
IJC	Real Estate	14.3	-9.2%	2.1	153	1.8	1,662	8.8	0.9	6.2%	12.1%
BSR	O&G	17.4	-0.6%	1.4	0	6.6	4,750	3.7	1.0	0.4%	29.6%
PVT	O&G	22.9	-0.2%	0.9	315	7.3	2,740	7.7	0.9	15.5%	15.1%
PLC	Tyre	37.6	0.0%	1.6	129	0.7	1,355	27.6	2.4	1.3%	9.4%
DRC	Utilities	21.0	-1.2%	1.2	106	0.5	2,246	8.9	1.3	8.9%	14.4%
REE	Utilities	63.8	-2.1%	0.8	1,109	2.0	6,714	9.2	1.4	49.0%	19.7%
GEX	Utilities	18.6	-4.6%	1.8	673	12.4	10	1902.7	0.8	10.9%	4.2%
NT2	Utilities	31.0	-2.1%	0.6	379	0.7	3,245	9.9	2.0	15.7%	21.4%
HDG	Utilities	39.0	0.3%	1.8	406	1.2	4,718	8.0	1.5	24.3%	22.8%
PC1	Utilities	27.2	-2.5%	1.6	313	2.3	1,257	22.3	1.3	7.2%	6.2%
GEG	Utilities	16.1	-2.1%	1.1	264	0.8	956	16.9	1.1	46.7%	6.2%
BCG	Material	9.2	-2.6%	2.4	208	3.7	220	43.9	0.4	1.7%	0.3%
SAB	F&B, Retail	154.0	-0.5%	0.1	4,199	1.2	7,649	20.8	4.0	62.4%	21.8%
QNS	F&B, Retail	47.4	0.0%	0.4	0	2.3	4,226	10.6	2.3	17.6%	19.5%
FRT	F&B, Retail	67.0	-1.5%	1.6	388	3.1	1,620	38.6	4.9	32.6%	11.8%
DGW	F&B, Retail	40.4	-4.3%	2.2	287	3.7	3,397	11.6	3.1	23.5%	24.7%
DBC	F&B, Retail	21.0	-4.1%	2.0	216	4.9	(1,339)		1.2	6.9%	3.2%
PET	F&B, Retail	27.0	-3.6%	2.5	113	0.9	1,026	25.9	1.4	1.5%	6.3%
BAF	F&B, Retail	22.8	-1.9%		139	2.2	1,409	16.6	1.9	0.2%	12.1%
ANV	Fishery	36.0	-1.9%	1.6	204	4.2	4,368	7.8	1.8	4.4%	20.8%
VSC	Logistics	35.2	0.0%	0.4	182	1.3	2,087	15.6	1.4	3.1%	10.7%
HAH	Logistics	44.7	-2.4%	1.1	134	4.1	9,072	4.8	1.0	5.2%	35.9%
CTR	Technology	70.6	-2.8%	1.4	343	0.5	4,040	17.9	4.7	10.7%	29.4%
TNG	Texttile	19.0	-2.6%	1.7	92	1.1	2,665	7.0	1.3	18.8%	19.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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