

Thu, 13 Jul, 2023

Vietnam Daily Review

VN-Index increased strongly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/7/2023		●	
Week 03/07-07/07/2023		●	
Month 07/2023		●	

Market outlook

Stock market: VN-Index gained more than 11 points today, closing at 1,165.42 points. Market breadth is tilted to the positive side with 16/19 sectors gaining, in which positive ones can be mentioned Personal & Household Goods, Utilities,... Regarding foreign transactions, today This block was a net buyer on the HSX and a net seller on the HNX. Today's rally was supported by large-cap stocks as 27/30 stocks in VN30 gained. Currently, VN-Index has approached the old resistance area of 1,165 points and may shake at this high price range in the next few sessions.

Future contracts: Futures contracts increased according to the movement of VN30. In terms of trading volume and open positions, VN30F2308 increased, the remaining futures contracts decreased. Investors are advised to trade cautiously in the coming sessions.

Covered warrants: In the trading session on 13/7/2023, warrants fluctuated according to the increasing momentum of the underlying stock.

Highlight:

- VN-Index **+11.22** points, closing **1165.42** points. HNX-Index **+1.09** points, closing at **229.97** points.
- The index pulled up: **GAS (+1.36)**, **VHM (+1.32)**, **VCB (+1.07)**, **MSN (+0.83)**, **VPB (+0.51)**.
- Pulling the index down: **VNM (-0.2)**, **HVN (-0.08)**, **PDN (-0.06)**, **EIB (-0.04)**, **PLX (-0.03)**.
- The matched value of VN-Index reached **VND 15.494** billion, up **7.75%** compared to the previous session. The total transaction value reached **16,680** billion VND.
- Oscillating amplitude: **7.42** points. The market had **334** advancers, **70** reference stocks, and **97** decliners.
- Foreign investors' net buying value: **231.05** billion dong on HOSE, including **MSN (104.18 billion)**, **SSI (71.67 billion)**, **MWG (66.64 billion)**. Foreign investors were net sellers on HNX with the value of **-12.74** billion dong.

Performance BSC 30, BSC 50 compared to the market



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VN-INDEX **1165.42**
Value: 15494.34 bil **11.22 (0.97%)**
Foreigners (net): 231.05 bil

HNX-INDEX **229.97**
Value: 1567.14 bil **1.09 (0.48%)**
Foreigners (net): -12.74 bil

UPCOM-INDEX **86.21**
Value: 766.25 bil **0.3 (0.35%)**
Foreigners (net): -15.57 bil

Macro indicators

	Value	% Chg
Oil price	68.0	-1.94%
Gold price	1,914	-0.48%
USD/VND	23,562	0.14%
EUR/VND	23,813	0.12%
JPY/VND	164	0.07%
Interbank 1M interest	2.5%	0.87%
5Y VN treasury Yield	2.2%	0.01%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	241.50	STB	-71.21
VHM	17.86	NLG	-40.40
DGW	13.76	KBC	-40.02
CTG	12.59	BID	-31.35
FRT	11.80	VRE	-20.99

Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	104.9	0.9%	1.1	20,956	4.1	7,311	14.3	105,000	23.5%	Link
BID	Bank	46.9	0.4%	0.9	10,015	3.7	4,208	11.1	54,578	17.2%	Link
CTG	Bank	20.0	1.5%	1.1	5,653	13.8	-	0.0	-	17.0%	Link
VPB	Bank	32.0	0.9%	1.6	4,744	6.0	-	0.0	-	22.5%	Link
ACB	Bank	21.1	0.5%	1.5	4,038	16.0	4,640	4.5	26,000	23.2%	Link
MBB	Bank	30.0	0.7%	1.3	2,387	14.8	4,603	6.5	24,600	25.8%	Link
STB	Bank	21.6	0.2%	1.9	3,656	2.3	4,880	4.4	31,200	0.5%	Link
SSI	Securities	31.0	0.2%	1.7	1,004	8.3	-	0.0	-	19.6%	Link
GVR	Industrial Park	44.3	1.1%	1.7	617	6.3	1,217	0.0	19,100	10.8%	Link
HPG	Material	46.9	2.9%	1.8	888	3.4	1,916	24.5	25,000	4.7%	Link
HSG	Material	27.0	0.2%	2.1	6,640	16.0	1,896	14.2	18,500	25.3%	Link
VHM	Real Estate	56.3	2.2%	1.0	10,348	7.2	5,227	10.8	68,300	24.3%	Link
VRE	Real Estate	28.2	0.2%	1.0	2,700	8.4	1,576	17.9	31,800	32.6%	Link
NLG	Real Estate	31.7	3.8%	1.7	959	4.2	2,557	12.4	38,700	38.2%	Link
DPM	Fertilizer	34.6	6.9%	1.7	562	11.9	14,120	2.5	42,000	44.1%	Link
GAS	O&G	71.2	5.2%	1.8	1,141	19.9	6,793	10.5	122,300	14.8%	Link
PLX	O&G	37.1	0.4%	1.0	613	4.0	2,625	14.1	42,000	14.8%	Link
BSR	O&G	28.5	1.6%	1.3	637	7.3	2,292	12.4	18,400	9.3%	Link
PVS	O&G	99.3	2.9%	0.6	8,023	5.7	1,340	74.1	31,100	2.9%	Link
PVT	O&G	41.4	-0.2%	0.9	2,220	2.0	2,929	14.1	24,300	17.7%	Link
POW	Utilities	34.0	0.6%	1.0	686	5.0	993	34.2	13,000	20.8%	Link
REE	Utilities	25.3	0.2%	1.2	594	4.0	7,698	3.3	85,000	22.0%	Link
VNM	F&B, Retail	13.4	0.8%	0.9	1,320	4.7	3,895	3.4	87,600	7.8%	Link
MSN	F&B, Retail	73.1	-0.5%	0.4	6,449	11.7	2,605	28.1	96,000	53.9%	Link
MWG	F&B, Retail	81.8	2.9%	1.2	4,916	9.2	3,456	23.7	55,200	30.1%	Link
PNJ	F&B, Retail	49.4	0.4%	1.7	3,048	10.0	7,475	6.6	95,000	49.0%	Link
FRT	F&B, Retail	78.0	5.7%	0.6	1,080	12.8	2,965	26.3	77,100	48.7%	Link
VHC	Fishery	74.5	0.5%	1.0	577	1.5	12,800	5.8	67,500	30.5%	Link
GMD	Logistics	57.2	0.2%	0.4	728	2.5	7,059	8.1	57,000	47.4%	Link
FPT	Technology	75.8	0.7%	0.6	4,064	4.0	5,901	12.8	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	30.3	2.0%	1.2	6,331	19.1	3,520	8.6	1.3	27.2%	16.1%
ACB	Bank	22.0	0.2%	1.0	3,715	8.5	3,742	5.9	1.4	30.0%	26.3%
HDB	Bank	18.6	1.4%	0.9	2,034	2.2	3,149	5.9	1.2	19.6%	22.6%
LPB	Bank	16.2	-0.6%	1.5	1,218	10.1	2,732	5.9	1.1	4.2%	19.9%
VIB	Bank	20.3	0.0%	1.3	2,239	4.8	3,469	5.9	1.6	20.5%	29.7%
VND	Securities	17.9	0.8%	2.0	948	25.2	489	36.6	1.5	23.9%	4.8%
TPB	Bank	18.3	0.5%	1.1	1,752	7.1	2,895	6.3	1.2	29.2%	20.9%
SSI	Securities	28.1	2.0%	1.7	1,828	32.9	1,120	25.0	1.8		7.9%
CII	Construction	18.5	0.8%	1.9	228	9.8	218	85.0	0.9	8.8%	1.0%
C4G	Construction	14.3	0.0%	2.1	210	2.2	791	18.1	1.3	0.0%	8.2%
CTD	Construction	77.3	3.1%	1.9	250	2.9	184	420.2	0.7	49.0%	0.2%
HHV	Construction	15.5	-0.6%	1.7	222	4.7	903	17.2	0.7	4.7%	3.9%
LCG	Construction	13.8	-1.1%	2.2	114	5.0	812	17.0	1.0	3.3%	6.1%
BCM	Industrial Park	81.0	0.6%	0.9	3,645	1.4	1,170	69.2	4.9	2.7%	8.1%
HUT	Industrial Park	20.1	3.6%	1.5	305	6.6	162	124.2	1.8	1.9%	1.4%
PHR	Industrial Park	50.8	-0.4%	1.5	299	1.4	6,039	8.4	2.0	15.3%	24.1%
SZC	Industrial Park	32.1	-0.3%	1.9	167	1.8	1,103	29.1	2.5	3.1%	8.9%
HSG	Material	17.5	0.0%	2.1	467	12.0	(1,694)		1.0	17.6%	-9.6%
HT1	Material	16.8	-2.6%	1.5	278	1.6	386	43.4	1.3	3.5%	2.9%
NKG	Material	18.7	-0.8%	2.3	213	9.0	(2,586)		0.9	9.8%	-11.8%
PTB	Material	54.5	2.8%	1.1	161	3.1	6,017	9.1	1.3	15.5%	15.7%
KSB	Material	30.9	-1.1%	1.8	103	3.6	1,393	22.2	1.2	4.2%	5.6%
NVL	Real Estate	14.7	-1.3%	1.0	1,246	11.4	362	40.6	0.8	3.5%	1.9%
DXG	Real Estate	15.0	-1.3%	2.3	398	7.8	(240)		1.0	18.8%	-1.6%
HDC	Real Estate	28.9	-0.3%	1.5	170	1.3	2,526	11.4	2.1	1.8%	20.9%
DIG	Real Estate	21.1	-1.4%	2.6	559	14.2	262	80.6	1.9	5.5%	2.1%
IJC	Real Estate	14.3	-0.3%	2.0	156	1.1	1,662	8.6	0.9	6.4%	11.2%
BSR	O&G	18.0	-0.6%	1.4	2,426	6.0	4,750	3.8	1.1	0.4%	33.2%
PVT	O&G	23.5	0.0%	1.2	330	3.9	2,740	8.6	1.2	15.3%	15.4%
PLC	Tyre	38.2	-1.0%	1.9	134	0.6	1,355	28.2	2.4	1.3%	8.2%
DRC	Utilities	23.1	-0.9%	1.3	119	0.8	2,246	10.3	1.5	9.2%	14.4%
REE	Utilities	65.9	0.3%	0.8	1,171	1.9	6,714	9.8	1.7	49.0%	18.6%
GEX	Utilities	19.2	-1.3%	1.9	709	12.6	10	1917.7	1.4	11.5%	0.1%
NT2	Utilities	30.2	-1.1%	0.7	377	1.0	3,245	9.3	1.9	15.5%	20.9%
HDG	Utilities	30.4	0.5%	1.7	404	1.0	3,775	8.1	1.7	24.8%	22.6%
PC1	Utilities	27.2	-0.7%	1.4	320	2.5	1,257	21.6	1.4	6.8%	6.8%
GEG	Utilities	14.9	1.0%	1.1	220	0.8	902	16.5	1.6	46.7%	5.7%
BCG	Material	9.8	3.7%	2.2	227	6.3	220	44.5	0.8	1.7%	1.5%
SAB	F&B, Retail	150.0	-0.2%	0.2	4,182	1.3	7,649	19.6	4.0	62.3%	22.1%
QNS	F&B, Retail	50.3	3.7%	0.5	781	3.4	4,226	11.9	2.0	17.4%	17.5%
FRT	F&B, Retail	76.8	1.7%	1.5	455	4.3	1,620	47.4	5.2	33.5%	11.5%
DGW	F&B, Retail	48.4	1.1%	1.9	352	6.1	3,397	14.2	3.2	23.6%	24.7%
DBC	F&B, Retail	25.7	5.8%	2.1	270	8.9	(1,339)		1.4	7.4%	-7.2%
PET	F&B, Retail	30.0	-0.7%	2.3	129	1.0	1,026	29.3			4.3%
BAF	F&B, Retail	25.2	0.4%		157	5.5	1,409	17.9	1.9	0.2%	11.8%
ANV	Fishery	37.5	0.1%	1.6	217	3.8	4,368	8.6	1.6	4.3%	20.1%
VSC	Logistics	38.3	-1.2%	0.5	202	3.1	2,087	18.3	1.8	3.2%	9.4%
HAH	Logistics	48.3	-1.5%	1.3	148	4.1	9,072	5.3	1.4	5.0%	34.4%
CTR	Technology	74.8	-1.3%	1.4	372	1.3	4,040	18.5	4.9	10.6%	29.3%
TNG	Texttile	19.9	-0.5%	1.7	98	1.8	2,665	7.5	1.4	18.9%	19.3%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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