

Tue, August 8, 2023

Vietnam Daily Review

VN-Index continues to remain in green color

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 9/8/2023		●	
Week 7/8-11/8/2023		●	
Month 08/2023		●	

Market outlook:

Stock market: After a whole day struggling in the range of 1,240 – 1,245, VN-Index closed at 1,242.23, almost unchanged from yesterday. Market breadth was quite balanced with 9/18 gaining sectors, of which Real Estate, Oil & Gas... had a positive session today. Regarding the transactions of foreign investors, today they were net sellers on both HSX and HNX. VN-Index has recovered quite strongly in a short time, so in the next sessions VN-Index may face correction due to profit-taking pressure. Investors should trade carefully.

Future contracts: Futures contracts decreased according to the movement of VN30 except for futures contracts VN30F2403 and VN30F2309. Investors are recommended to be cautious in the coming sessions.

Covered warrants: In the trading session on August 8, 2023, warrants fluctuated according to the adjustment rhythm of the underlying stock.

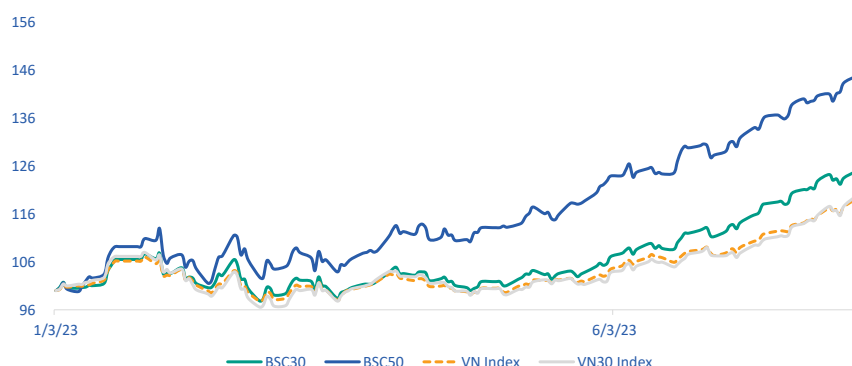
Highlights:

- VN-Index +0.81 points, closing at 1242.23. HNX-Index +0.39 points, closing at 246.07.
- Pulling the index up: VIC (+3.03), VRE (+0.84), MSN (+0.37), LPB (+0.24), POW (+0.24).
- Pulling the index down: VPB (-0.78), HPG (-0.52), ACB (-0.35), TCB (-0.32), BID (-0.26).
- The matched value of VN-Index reached VND 21,247 billion, decreased - 3.35% compared to the previous session. The total transaction value reached VND 23,208 billion.
- The trading range is 7.21 points. The market had 242 advancers, 56 reference stocks, 238 decliners.
- Foreign investors' net selling value: VND -236.52 billion on HOSE, including GMD (-244.61 billion), VRE (-111.16 billion), HPG (-74.97 billion). Foreign investors were net sellers on HNX with the value of VND -14.16 billion.

Movement of BSC30 and BSC50:

- BSC30 +0.03%. Positive stocks: PVS (+4.96%), VRE (+4.73%), POW (+2.92%)
- BSC50 -0.35%. Positive stocks: DBC (+6.88%), CTD (+4.38%), BAF (+3.46%)

BSC30, BSC50 performance compared to market (Details - page 4)



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VN-INDEX **1242.23**
Value: 21247.06 bil **0.81 (0.07%)**
Foreigners (net): -236.52 bil

HNX-INDEX **246.07**
Value: 2631.73 bil **0.39 (0.16%)**
Foreigners (net): -14.16 bil

UPCOM-INDEX **93.64**
Value: 1123.31 bil **1.07 (1.16%)**
Foreigners (net): 835.34 bil

Macro indicators

	Value	% Chg
Oil price	71.3	-0.04%
Gold price	1,962	-0.19%
USD/VND	23,717	0.01%
EUR/VND	25,283	-0.04%
JPY/VND	16,818	-0.43%
Interbank 1M interest	1.7%	0.16%
5Y VN treasury Yield	1.8%	-0.25%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VIC	112.8	GMD	-244.6
MSN	83.3	VRE	-111.2
CTG	82.0	HPG	-75.0
MWG	81.2	CTD	-60.5
VNM	36.0	VND	-42.6

Source: BSC Research

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Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	67.00	4.85	3.03	11.06MLN
VRE	31.00	4.73	0.84	17.96MLN
MSN	89.20	1.13	0.37	2.45MLN
LPB	19.00	2.98	0.24	11.40MLN
POW	14.10	2.92	0.24	27.97MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
PVS	36.00	4.96	0.67	21.75MLN
THD	41.00	0.49	0.12	30900
VIF	16.50	10.00	0.09	30000
LIG	6.20	8.77	0.08	8.00MLN
KSF	40.10	0.50	0.05	13100

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VPB	22.20	-1.99	(0.78)	13.85MLN
HPG	27.20	-1.27	(0.52)	25.57MLN
ACB	23.40	-1.47	(0.35)	15.27MLN
TCB	34.00	-1.02	(0.32)	5.54MLN
BID	48.65	-0.41	(0.26)	2.10MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
MHC	9.49	7.0	0.01	226900
DAT	11.50	7.0	0.01	17500
PNC	9.98	7.0	0.00	6500
PIT	6.93	6.9	0.00	39400
HHS	6.94	6.9	0.04	17.68MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
CMS	12.10	10.0	0.02	658000
VIF	16.50	10.0	0.09	30000
SAF	54.40	9.9	0.02	2200
PMC	76.90	9.7	0.05	1700
MCF	13.70	9.6	0.01	22800.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
VPB	22.20	-1.99	-0.78	13.85MLN
HPG	27.20	-1.27	-0.52	25.57MLN
ACB	23.40	-1.47	-0.35	15.27MLN
TCB	34.00	-1.02	-0.32	5.54MLN
BID	48.65	-0.41	-0.26	2.10MLN

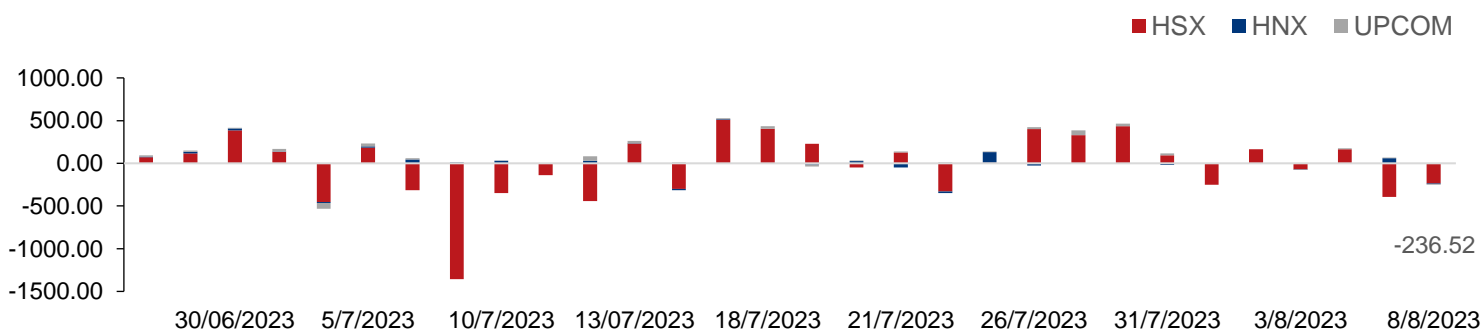
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
CAN	45.00	-10.00	-0.01	400
VLA	25.60	-9.86	-0.01	4100
NHC	27.70	-9.48	-0.01	300
VMS	27.20	-9.33	-0.02	6300
BST	15.60	-9.30	0.00	300

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



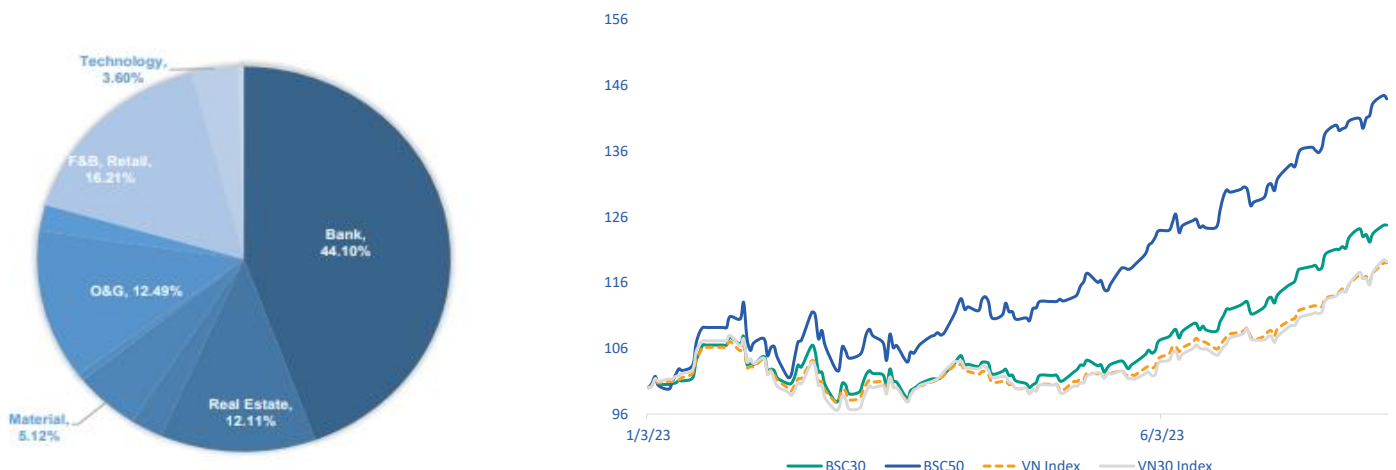
Source: HSX, HNX, BSC Research

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	90.7	-0.1%	0.8	22,041	3.2	7,311	12.4	105,000	23.6%	Link
BID	Bank	48.7	-0.4%	1.0	10,700	4.5	4,208	11.6	54,578	17.3%	Link
VPB	Bank	22.2	-2.0%	1.1	6,480	13.5	3,972	5.6	23,685	28.1%	Link
TCB	Bank	34.0	-1.0%	1.4	5,199	8.2	14,982	2.3	-	17.6%	Link
MBB	Bank	19.2	-0.8%	1.4	4,353	7.8	14,982	1.3	24,400	17.6%	Link
STB	Bank	29.8	-0.8%	1.3	2,443	20.3	4,640	6.4	31,200	30.0%	Link
GVR	Industrial Park	22.6	-0.4%	1.1	3,930	2.6	4,603	4.9	19,100	23.2%	Link
KBC	Industrial Park	32.0	-1.8%	1.6	1,068	11.5	4,880	6.6	29,800	29.2%	Link
IDC	Industrial Park	47.9	-0.8%	1.8	687	6.0	-	0.0	52,400	42.84%	Link
VGC	Industrial Park	47.2	-1.4%	1.8	920	1.8	1,217	38.8	-	0.5%	Link
HPG	Material	27.2	-1.3%	1.0	6,877	30.5	1,916	14.2	25,000	23.4%	Link
VHM	Real Estate	62.8	-0.2%	0.9	11,889	14.5	1,896	33.1	68,300	10.6%	Link
VRE	Real Estate	31.0	4.7%	1.1	3,063	23.9	5,227	5.9	36,200	23.9%	Link
KDH	Real Estate	35.3	-2.1%	0.4	1,099	3.5	1,576	22.4	37,700	32.5%	Link
NLG	Real Estate	38.4	-2.2%	1.6	640	5.1	2,557	15.0	38,100	44.9%	Link
DGC	Chemicals	74.6	0.9%	1.5	1,232	10.1	14,120	5.3	60,500	18.4%	Link
DPM	Fertilizer	39.6	1.4%	1.2	673	5.8	6,793	5.8	42,000	3.0%	Link
DCM	Fertilizer	33.4	1.2%	0.8	769	6.0	2,625	12.7	29,000	18.1%	Link
GAS	O&G	101.2	0.3%	0.7	8,421	2.3	2,292	44.2	122,300	41.1%	Link
PLX	O&G	40.9	1.0%	1.1	2,259	5.3	1,340	30.5	45,000	20.4%	Link
PVS	O&G	36.0	5.0%	1.1	748	33.7	993	36.3	33,000	6.3%	Link
PVD	O&G	26.1	0.8%	1.4	631	8.6	7,698	3.4	26,000	49.0%	Link
POW	O&G	14.1	2.9%	1.1	1,436	17.1	3,895	3.6	14,500	55.8%	Link
VNM	Utilities	74.5	-0.5%	1.2	6,770	11.1	2,605	28.6	84,500	30.6%	Link
MSN	F&B, Retail	89.2	1.1%	1.2	5,549	9.5	3,456	25.8	96,000	49.0%	Link
MWG	F&B, Retail	53.6	-0.4%	1.5	3,408	13.4	7,475	7.2	55,200	49.0%	Link
PNJ	F&B, Retail	81.4	-1.0%	0.8	1,161	2.0	2,965	27.5	95,000	29.0%	Link
VHC	F&B, Retail	77.4	-0.9%	1.2	617	2.5	12,800	6.0	67,500	30.5%	Link
GMD	Fishery	58.5	1.0%	0.6	767	4.0	7,059	8.3	57,000	48.8%	Link
FPT	Technology	84.2	-0.4%	0.8	4,649	2.3	5,901	14.3	91,900	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC30, BSC50 performance compared to the market



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	32.6	0.0%	1.2	6,812	12.4	3,636	9.0	1.3	27.1%	15.9%
ACB	Bank	23.4	-1.5%	1.0	3,952	15.6	3,723	6.3	1.4	30.0%	25.2%
HDB	Bank	17.4	0.0%	0.9	2,182	2.6	2,765	6.3	1.3	20.0%	22.3%
LPB	Bank	19.0	3.0%	1.5	1,428	9.5	2,135	8.9	1.3	4.0%	15.9%
VIB	Bank	21.2	-0.9%	1.3	2,338	3.8	3,531	6.0	1.6	20.5%	28.5%
VND	Securities	20.1	-2.2%	2.0	1,064	30.3	467	43.0	1.6	24.0%	3.8%
TPB	Bank	19.0	-1.6%	1.1	1,819	5.3	2,697	7.0	1.3	28.9%	19.8%
SSI	Securities	29.1	-2.0%	1.7	1,897	14.9	1,096	26.6	2.0		9.1%
CII	Construction	21.3	-2.5%	1.9	263	12.1	42	509.1	1.0	9.0%	0.2%
C4G	Construction	15.5	-1.9%	2.1	227	3.8	791	19.6	1.4	0.0%	8.2%
CTD	Construction	66.8	4.4%	1.9	216	7.4	916	72.9	0.6	45.5%	0.8%
HHV	Construction	16.3	-1.2%	1.7	233	4.0	939	17.3	0.7	4.9%	4.2%
LCG	Construction	14.3	-3.1%	2.1	118	5.8	492	29.0	1.1	3.2%	3.7%
BCM	Industrial Park	76.7	0.0%	0.9	3,452	0.5	388	197.9	4.7	2.7%	3.1%
HUT	Industrial Park	24.5	-0.4%	1.6	371	4.1	152	161.7	2.2	1.9%	1.3%
PHR	Industrial Park	52.4	-0.9%	1.5	309	1.0	6,557	8.0	2.1	15.3%	26.8%
SZC	Industrial Park	38.2	-1.7%	1.9	199	1.4	1,393	27.4	2.8	3.0%	10.8%
HSG	Material	18.7	-1.6%	2.1	501	11.1	(2,105)		1.1	20.1%	-11.7%
HT1	Material	17.0	-1.7%	1.5	282	1.0	166	102.3	1.3	3.5%	1.2%
NKG	Material	19.3	0.0%	2.2	220	8.3	(2,875)		0.9	10.6%	-13.1%
PTB	Material	53.6	-1.7%	1.1	156	1.3	5,293	10.1	1.4	17.1%	13.7%
KSB	Material	32.1	-1.7%	1.7	106	2.8	1,291	24.8	1.2	3.4%	5.0%
NVL	Real Estate	20.4	0.7%	1.1	1,725	39.1	(100)		1.1	3.9%	-0.5%
DXG	Real Estate	18.8	-2.1%	2.3	497	23.4	(205)		1.2	19.1%	-1.3%
HDC	Real Estate	35.6	-3.3%	1.6	209	19.2	2,189	16.3	2.6	2.1%	17.2%
DIG	Real Estate	26.2	-1.7%	2.6	695	27.9	138	189.4	2.1	5.8%	1.1%
IJC	Real Estate	16.8	-1.2%	2.1	184	2.2	1,491	11.3	1.1	6.4%	10.2%
BSR	O&G	20.4	-0.5%	1.4	2,750	7.2	4,750	4.3	1.2	0.4%	33.2%
PVT	O&G	24.4	1.9%	1.2	343	6.5	3,018	8.1	1.2	13.9%	15.9%
PLC	Tyre	39.1	-0.5%	1.8	137	0.5	1,202	32.5	2.5	1.3%	7.6%
DRC	Utilities	24.2	3.0%	1.2	125	0.9	1,971	12.3	1.7	11.2%	13.4%
REE	Utilities	64.9	0.0%	0.8	1,153	2.1	6,452	10.1	1.6	49.0%	14.9%
GEX	Utilities	23.0	-1.7%	2.0	851	16.9	372	61.8	1.6	12.0%	2.5%
NT2	Utilities	30.3	3.2%	0.7	379	2.4	2,473	12.3	1.9	15.4%	15.6%
HDG	Utilities	32.0	0.9%	1.7	425	2.7	2,687	11.9	1.7	25.0%	15.7%
PC1	Utilities	28.6	2.9%	1.3	336	5.6	926	30.8	1.5	5.7%	5.1%
GEG	Utilities	15.6	1.6%	1.1	231	1.6	845	18.5	1.4	45.9%	5.2%
BCG	Material	11.4	-2.2%	2.2	263	7.8	(78)		0.9	2.22%	-0.6%
SAB	F&B, Retail	161.6	0.4%	0.2	4,506	1.2	6,863	23.5	4.3	62.3%	19.1%
QNS	F&B, Retail	51.4	1.4%	0.5	798	3.1	4,226	12.2	2.1	16.5%	17.5%
FRT	F&B, Retail	79.1	-2.3%	1.5	469	3.5	(328)		6.2	33.1%	-2.5%
DGW	F&B, Retail	55.1	-2.0%	2.0	400	4.4	3,066	18.0	3.6	23.7%	21.7%
DBC	F&B, Retail	28.0	6.9%	2.0	294	17.5	(48)		1.5	6.0%	-0.2%
PET	F&B, Retail	30.2	-1.6%	2.3	130	1.2	910	33.2	0.0		3.7%
BAF	F&B, Retail	23.9	3.5%	0.0	149	5.8	1,206	19.8	1.8	0.1%	10.0%
ANV	Fishery	37.1	-0.3%	1.6	215	3.5	2,092	17.7	1.7	3.9%	9.3%
VSC	Logistics	36.5	0.0%	0.5	192	5.9	1,479	24.7	1.6	3.2%	6.4%
HAH	Logistics	34.4	-1.3%	1.2	158	2.8	5,358	6.4	1.5	4.9%	25.5%
CTR	Technology	74.6	0.8%	1.4	371	0.8	4,223	17.7	5.1	9.8%	31.9%
TNG	Textile	21.0	0.0%	1.7	104	1.2	2,384	8.8	1.3	24.6%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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