

Wed, August 9, 2023

## Vietnam Daily Review

### VN-Index declines

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/8/2023		●	
Week 7/8-11/8/2023		●	
Month 08/2023		●	

#### Market outlook:

**Stock market:** The market experienced a correction today. Market breadth tilted to the negative side with 14/18 sectors dropping, in which Real Estate led the decline. In the opposite direction, the Basic Resources experienced a positive session, upstream compared to the general market. The bottom-fishing cash flow appeared at 1,230, but the market is still in a correction "in an uptrend" so investors need to be careful in the coming sessions. The current short-term support level of VN-Index is 1,225.

**Future contracts:** Futures contracts decreased according to the movement of VN30. Investors are recommended to be cautious in the coming sessions.

**Covered warrants:** In the trading session on August 9, 2023, warrants fluctuated according to the adjustment rhythm of the underlying stock.

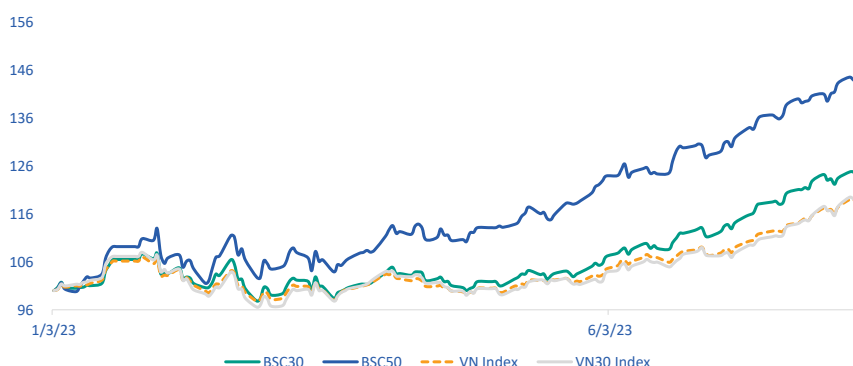
#### Highlights:

- VN-Index **-8.24** points, closing at **1233.99**. HNX-Index **-0.19** points, closing at **245.88**.
- Pulling the index up: HPG (+0.89), STB (+0.68), HVN (+0.34), SJS (+0.12), ACG (+0.1).
- Pulling the index down: VHM (-2.45), VIC (-1.17), VNM (-0.75), VCB (-0.61), BID (-0.58).
- The matched value of VN-Index reached VND **19,908** billion, decreased **-6.3%** compared to the previous session. The total transaction value reached VND 21,710 billion.
- The trading range is 10.95 points. The market had **215** advancers, 43 reference stocks, **276** decliners.
- Foreign investors' net buying value: VND **339.75** billion on HOSE, including HPG (253.14 billion), MSN (157.38 billion), SGN (97.82 billion). Foreign investors were net sellers on HNX with the value of VND **-7.4** billion.

#### Movement of BSC30 and BSC50:

- BSC30 **-0.74%**. Positive stocks: STB (+4.70%), HPG (+2.21%), VHC (+0.78%)
- BSC50 **-0.46%**. Positive stocks: BCG (+2.20%), HSG (+2.14%), PTB (+1.68%)

BSC30, BSC50 performance compared to market (Details - page 4)



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**VN-INDEX** **1233.99**  
Value: 19908.22 bil **-8.24 (-0.66%)**  
Foreigners (net): 339.75 bil

**HNX-INDEX** **245.88**  
Value: 1812.63 bil **-0.19 (-0.08%)**  
Foreigners (net): -7.4 bil

**UPCOM-INDEX** **93.80**  
Value: 1068.85 bil **0.16 (0.17%)**  
Foreigners (net): -41.39 bil

#### Macro indicators

	Value	% Chg
Oil price	71.3	-0.04%
Gold price	1,962	-0.19%
USD/VND	23,717	0.01%
EUR/VND	25,283	-0.04%
JPY/VND	16,818	-0.43%
Interbank 1M interest	1.7%	0.16%
5Y VN treasury Yield	2.0%	-0.09%

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	253.1	VHM	-126.5
MSN	157.4	SSI	-109.3
SGN	97.8	VRE	-28.0
MWG	62.8	FRT	-25.5
VIC	44.4	VCB	-21.7

Source: BSC Research

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## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
HPG	27.80	2.21	0.89	42.66MLN
STB	31.20	4.70	0.68	37.82MLN
HVN	13.90	4.51	0.34	3.58MLN
SJS	60.10	6.94	0.12	179100
ACG	44.15	6.90	0.10	50500

### Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	24.90	1.63	0.22	3.81MLN
DDG	10.20	9.68	0.09	7.65MLN
VIF	18.00	9.09	0.09	40100
OCH	9.50	5.56	0.07	367600
SHN	8.20	3.80	0.06	2200

### Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	60.60	<b>-3.50</b>	(2.45)	5.59MLN
VIC	65.80	<b>-1.79</b>	(1.17)	9.77MLN
VNM	73.10	<b>-1.88</b>	(0.75)	3.71MLN
VCB	90.20	<b>-0.55</b>	(0.61)	591600
BID	48.20	<b>-0.92</b>	(0.58)	1.80MLN

### Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	<b>-7.86</b>	-1.82	8.92MLN
IDC	74.00	<b>-4.27</b>	-1.27	3.69MLN
THD	171.20	<b>-1.33</b>	-1.04	439601
L14	370.00	<b>-3.95</b>	-0.49	116817
SHS	43.20	<b>-1.59</b>	-0.35	7.70MLN

### Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
CLW	32.90	<b>7.0</b>	0.01	200
TEG	10.75	<b>7.0</b>	0.01	842000
HSL	7.84	<b>7.0</b>	0.01	663400
DAT	12.30	<b>7.0</b>	0.01	18200
SJS	60.10	<b>6.9</b>	0.12	179100.00

### Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ARM	26.40	<b>10.0</b>	0.00	500
NST	8.80	<b>10.0</b>	0.01	73100
SDG	20.90	<b>10.0</b>	0.00	6300
VMS	29.90	<b>9.9</b>	0.02	7000
CMS	13.30	<b>9.9</b>	0.02	#####

### Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
VHM	60.60	<b>-3.50</b>	-2.45	5.59MLN
VIC	65.80	<b>-1.79</b>	-1.17	9.77MLN
VNM	73.10	<b>-1.88</b>	-0.75	3.71MLN
VCB	90.20	<b>-0.55</b>	-0.61	591600
BID	48.20	<b>-0.92</b>	-0.58	1.80MLN

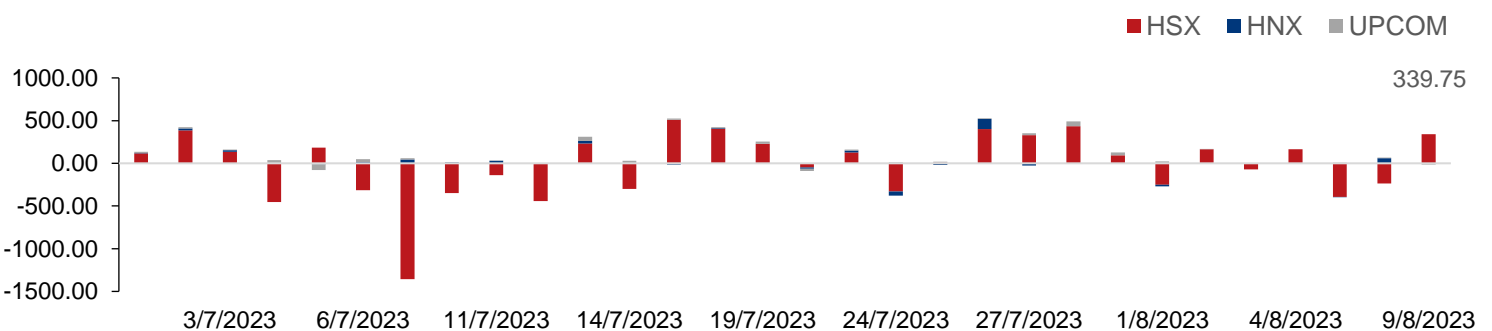
### Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
HVT	56.10	<b>-11.51</b>	-0.03	17100
CJC	16.20	<b>-10.00</b>	0.00	1300
VCM	22.50	<b>-10.00</b>	0.00	1100
MCF	12.40	<b>-9.49</b>	-0.01	280500
NHC	25.60	<b>-7.58</b>	-0.01	200

Source: Bloomberg, BSC Research

### Exhibit 3

#### Foreign transaction



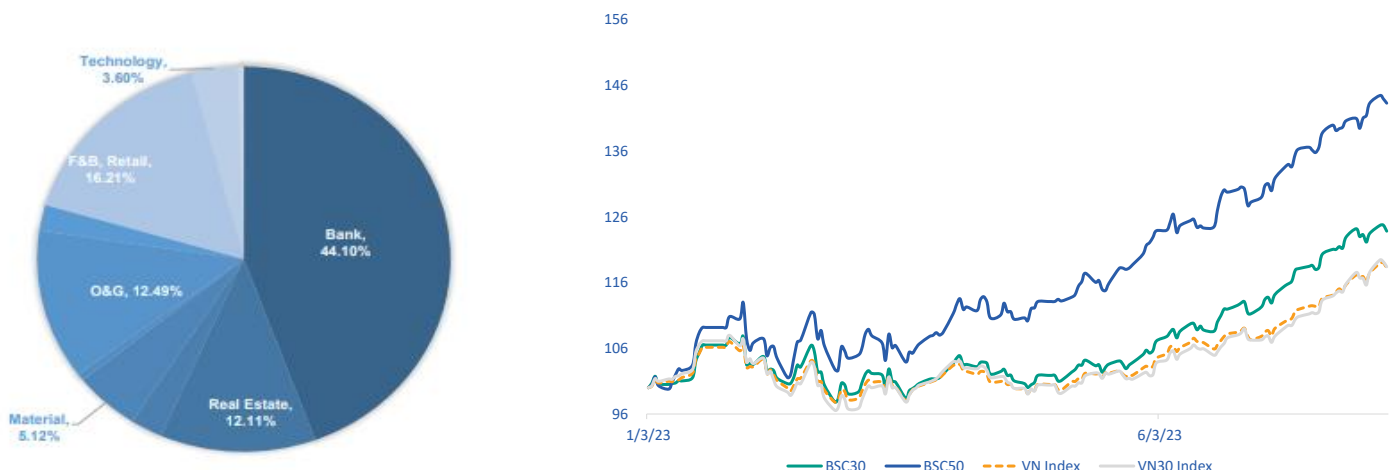
Source: HSX, HNX, BSC Research

## BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	90.2	-0.6%	0.8	21,919	2.3	7,311	12.3	105,000	23.6%	<a href="#">Link</a>
BID	Bank	48.2	-0.9%	1.0	10,601	3.8	4,208	11.5	54,578	17.3%	<a href="#">Link</a>
VPB	Bank	22.1	-0.7%	1.1	6,436	20.3	3,972	5.6	23,685	28.1%	<a href="#">Link</a>
TCB	Bank	34.0	0.0%	1.4	5,199	6.9	14,982	2.3	-	17.6%	<a href="#">Link</a>
MBB	Bank	19.2	-0.3%	1.4	4,341	8.9	14,982	1.3	24,400	17.6%	<a href="#">Link</a>
STB	Bank	31.2	4.7%	1.3	2,557	50.2	4,640	6.7	31,200	30.0%	<a href="#">Link</a>
GVR	Industrial Park	22.2	-2.0%	1.1	3,852	2.5	4,603	4.8	19,100	23.2%	<a href="#">Link</a>
KBC	Industrial Park	31.3	-2.2%	1.6	1,045	12.9	4,880	6.4	29,800	29.2%	<a href="#">Link</a>
IDC	Industrial Park	47.8	-0.2%	1.8	686	4.6	-	0.0	52,400	42.84%	<a href="#">Link</a>
VGC	Industrial Park	45.9	-2.8%	1.8	895	3.8	1,217	37.7	-	0.5%	<a href="#">Link</a>
HPG	Material	27.8	2.2%	1.0	7,028	51.2	1,916	14.5	25,000	23.4%	<a href="#">Link</a>
VHM	Real Estate	60.6	-3.5%	0.9	11,473	14.9	1,896	32.0	68,300	10.6%	<a href="#">Link</a>
VRE	Real Estate	30.9	-0.3%	1.1	3,053	11.7	5,227	5.9	36,200	23.9%	<a href="#">Link</a>
KDH	Real Estate	35.5	0.7%	0.4	1,106	3.0	1,576	22.5	37,700	32.5%	<a href="#">Link</a>
NLG	Real Estate	38.5	0.3%	1.6	642	3.4	2,557	15.0	38,100	44.9%	<a href="#">Link</a>
DGC	Chemicals	74.0	-0.8%	1.5	1,222	7.0	14,120	5.2	60,500	18.4%	<a href="#">Link</a>
DPM	Fertilizer	39.0	-1.4%	1.2	664	3.6	6,793	5.7	42,000	3.0%	<a href="#">Link</a>
DCM	Fertilizer	33.1	-0.9%	0.8	762	3.4	2,625	12.6	29,000	18.1%	<a href="#">Link</a>
GAS	O&G	101.0	-0.2%	0.7	8,405	1.6	2,292	44.1	122,300	41.1%	<a href="#">Link</a>
PLX	O&G	40.7	-0.5%	1.1	2,248	2.2	1,340	30.4	45,000	20.4%	<a href="#">Link</a>
PVS	O&G	35.7	-0.8%	1.1	742	7.7	993	36.0	33,000	6.3%	<a href="#">Link</a>
PVD	O&G	25.8	-1.1%	1.4	624	4.0	7,698	3.4	26,000	49.0%	<a href="#">Link</a>
POW	O&G	13.9	-1.4%	1.1	1,415	6.2	3,895	3.6	14,500	55.8%	<a href="#">Link</a>
VNM	Utilities	73.1	-1.9%	1.2	6,642	11.8	2,605	28.1	84,500	30.6%	<a href="#">Link</a>
MSN	F&B, Retail	88.0	-1.3%	1.2	5,475	9.3	3,456	25.5	96,000	49.0%	<a href="#">Link</a>
MWG	F&B, Retail	52.6	-1.9%	1.5	3,345	20.5	7,475	7.0	55,200	49.0%	<a href="#">Link</a>
PNJ	F&B, Retail	80.3	-1.4%	0.8	1,145	2.1	2,965	27.1	95,000	29.0%	<a href="#">Link</a>
VHC	F&B, Retail	78.0	0.8%	1.2	622	2.5	12,800	6.1	67,500	30.5%	<a href="#">Link</a>
GMD	Fishery	57.6	-1.5%	0.6	755	2.4	7,059	8.2	57,000	48.8%	<a href="#">Link</a>
FPT	Technology	83.1	-1.3%	0.8	4,588	3.6	5,901	14.1	91,900	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC30, BSC50 performance compared to the market



## BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	32.5	-0.3%	1.2	6,791	11.3	3,636	8.9	1.3	27.1%	15.9%
ACB	Bank	23.2	-0.9%	1.0	3,918	15.8	3,723	6.2	1.4	30.0%	25.2%
HDB	Bank	17.3	-0.3%	0.9	2,176	1.9	2,765	6.3	1.3	20.0%	22.3%
LPB	Bank	18.9	-0.5%	1.5	1,421	3.3	2,135	8.9	1.3	4.0%	15.9%
VIB	Bank	21.0	-1.2%	1.3	2,311	4.8	3,531	5.9	1.6	20.5%	28.5%
VND	Securities	20.0	-0.5%	2.0	1,059	20.3	467	42.8	1.6	23.7%	3.8%
TPB	Bank	18.9	-0.8%	1.1	1,804	4.5	2,697	7.0	1.3	28.9%	19.8%
SSI	Securities	28.6	-1.7%	1.7	1,864	20.9	1,096	26.1	2.0		9.1%
CII	Construction	21.0	-1.4%	1.9	259	9.3	42	501.9	1.0	9.0%	0.2%
C4G	Construction	15.6	0.6%	2.1	229	3.0	791	19.7	1.4	0.0%	8.2%
CTD	Construction	66.0	-1.2%	1.9	214	1.8	916	72.1	0.6	44.9%	0.8%
HHV	Construction	16.1	-1.2%	1.7	230	5.0	939	17.1	0.7	4.9%	4.2%
LCG	Construction	14.3	-0.3%	2.1	117	6.0	492	28.9	1.1	3.1%	3.7%
BCM	Industrial Park	76.1	-0.8%	0.9	3,425	0.5	388	196.3	4.6	2.7%	3.1%
HUT	Industrial Park	24.9	1.6%	1.6	377	4.2	152	164.4	2.2	1.9%	1.3%
PHR	Industrial Park	51.1	-2.5%	1.5	301	1.3	6,557	7.8	2.1	15.3%	26.8%
SZC	Industrial Park	37.5	-1.8%	1.9	195	1.5	1,393	26.9	2.8	3.0%	10.8%
HSG	Material	19.1	2.1%	2.1	512	14.8	(2,105)		1.1	20.0%	-11.7%
HT1	Material	17.0	-0.3%	1.5	281	0.8	166	102.0	1.3	3.5%	1.2%
NKG	Material	19.6	1.6%	2.2	224	8.9	(2,875)		1.0	10.6%	-13.1%
PTB	Material	54.5	1.7%	1.1	159	1.4	5,293	10.3	1.4	17.1%	13.7%
KSB	Material	31.8	-0.8%	1.7	105	2.5	1,291	24.6	1.2	3.3%	5.0%
NVL	Real Estate	19.9	-2.2%	1.1	1,687	38.9	(100)		1.1	3.9%	-0.5%
DXG	Real Estate	19.0	1.3%	2.3	504	19.9	(205)		1.2	19.1%	-1.3%
HDC	Real Estate	36.1	1.4%	1.6	212	9.9	2,189	16.5	2.6	2.1%	17.2%
DIG	Real Estate	25.8	-1.5%	2.6	684	23.1	138	186.5	2.1	5.8%	1.1%
IJC	Real Estate	16.7	-0.9%	2.1	182	1.9	1,491	11.2	1.1	6.2%	10.2%
BSR	O&G	20.5	0.5%	1.4	2,763	7.2	4,750	4.3	1.2	0.4%	33.2%
PVT	O&G	23.7	-2.7%	1.2	334	4.9	3,018	7.9	1.1	13.9%	15.9%
PLC	Tyre	38.7	-1.0%	1.8	136	0.6	1,202	32.2	2.5	1.2%	7.6%
DRC	Utilities	23.9	-1.2%	1.2	123	0.5	1,971	12.1	1.6	11.2%	13.4%
REE	Utilities	64.2	-1.1%	0.8	1,141	2.3	6,452	10.0	1.6	49.0%	14.9%
GEX	Utilities	22.8	-1.1%	2.0	842	16.5	372	61.2	1.6	12.0%	2.5%
NT2	Utilities	29.9	-1.3%	0.7	374	1.1	2,473	12.1	1.8	15.4%	15.6%
HDG	Utilities	32.4	1.3%	1.7	431	2.0	2,687	12.1	1.8	24.8%	15.7%
PC1	Utilities	29.0	1.4%	1.3	340	5.9	926	31.3	1.6	5.6%	5.1%
GEG	Utilities	15.9	1.6%	1.1	235	1.9	845	18.8	1.5	45.9%	5.2%
BCG	Material	11.6	2.2%	2.2	269	7.7	(78)		0.9	2.22%	-0.6%
SAB	F&B, Retail	161.0	-0.4%	0.2	4,489	0.9	6,863	23.5	4.3	62.3%	19.1%
QNS	F&B, Retail	51.0	-0.8%	0.5	791	3.5	4,226	12.1	2.1	16.4%	17.5%
FRT	F&B, Retail	77.5	-2.0%	1.5	459	4.1	(328)		6.1	33.1%	-2.5%
DGW	F&B, Retail	55.8	1.3%	2.0	405	3.9	3,066	18.2	3.6	23.7%	21.7%
DBC	F&B, Retail	27.3	-2.3%	2.0	287	9.9	(48)		1.4	6.0%	-0.2%
PET	F&B, Retail	28.3	1.2%	2.3	131	0.7	843	33.6	0.0		3.7%
BAF	F&B, Retail	23.6	-1.3%	0.0	147	3.4	1,206	19.6	1.8	0.1%	10.0%
ANV	Fishery	37.1	-0.1%	1.6	214	2.3	2,092	17.7	1.7	3.9%	9.3%
VSC	Logistics	36.2	-1.0%	0.5	191	2.8	1,479	24.4	1.6	3.2%	6.4%
HAH	Logistics	33.6	-2.2%	1.2	154	3.3	5,358	6.3	1.4	4.9%	25.5%
CTR	Technology	74.0	-0.8%	1.4	368	0.6	4,223	17.5	5.1	9.8%	31.9%
TNG	Textile	20.8	-1.0%	1.7	103	1.0	2,384	8.7	1.3	24.9%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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