

Mon, 28 Aug, 2023

Vietnam Daily Review

VN-Index returned to 1,200 points

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|-----------------------|----------|---------|----------|
| Day 29/8/2023 | | • | |
| Week 03/07-07/07/2023 | | • | |
| Month 08/2023 | | • | |

Market outlook

Stock market: VN-Index has returned to the threshold of 1,200 today, up more than 18 points compared to the previous session. However, the liquidity is not high, showing that the low price zone force is drying up while the demand is gradually winning. Market breadth leaned to the positive side with 17/18 sectors gaining, in which the Information Technology industry led the gain, followed by Chemicals, Basic Resources, etc. Regarding foreign investors' transactions, today Now this block is a net buyer on the HSX and a net seller on the HNX. VN-Index surpassing the psychological threshold of 1,200 points is a positive signal in the short term and needs struggling sessions to consolidate at this psychological level. Profit-taking pressure will gradually increase before the holiday, but the recovering trend will continue to be consolidated.

Future contracts: Futures contracts increased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on August 28, 2023, warrants fluctuated according to the increasing momentum of the underlying stock.

Highlight:

- VN-Index **+18.35** points, closing at **1201.72**. HNX-Index **+1.98** points, closing at **244.88**.
- Pulling the index up: **VNM (+1.6)**, **HPG (+1.33)**, **VIC (+1.14)**, **VCB (+1.11)**, **FPT (+1.1)**.
- Pulling the index down: **BHN (-0.03)**, **DMC (-0.03)**, **VSH (-0.02)**, **TCH (-0.02)**, **BMP (-0.02)**.
- The matched value of VN-Index reached VND **17,194** billion, decreased **-7.1%** compared to the previous session. The total transaction value reached VND **19,819** billion.
- The trading range is 12.59 points. The market had **419** advancers, 62 reference stocks, **90** decliners.
- Foreign investors' net buying value: VND **129.76** billion on HOSE, including **DGC (120.01 billion)**, **DXG (84.38 billion)**, **VNM (79.81 billion)**. Foreign investors were net sellers on HNX with the value of VND **-11.48** billion.

Movement of BSC30 and BSC50:

- BSC30 **+1.98%**. Positive stocks: **DGC (+5.01%)**, **DCM (+4.92%)**, **VNM (+4.01%)**
- BSC50 **+1.65%**. Positive stocks: **BCG (+6.64%)**, **HUT (+6.35%)**, **DXG (+5.24%)**

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VN-INDEX **1201.72**
Value: 17193.94 bil **18.35 (1.55%)**
Foreigners (net): 129.76 bil

HNX-INDEX **244.88**
Value: 1751.5 bil **1.98 (0.81%)**
Foreigners (net): -11.48 bil

UPCOM-INDEX **91.73**
Value: 551.41 bil **0.72 (0.79%)**
Foreigners (net): -14.82 bil

Macro indicators

| | Value | % Chg |
|-----------------------|---------|--------|
| Oil price | 83.4 | 0.20% |
| Gold price | 1916.7 | 0.06% |
| USD/VND | 24005.0 | 0.02% |
| EUR/VND | 25893.6 | -0.66% |
| JPY/VND | 164.4 | -0.47% |
| Interbank 1M interest | 1.67% | 0.19% |
| 5Y VN treasury Yield | 1.93% | 0.00% |

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

| Top buy | Value | Top sell | Value |
|---------|--------|----------|---------|
| DGC | 120.01 | VPB | -105.34 |
| DXG | 84.38 | MWG | -95.93 |
| VNM | 79.81 | CTG | -62.39 |
| KDC | 63.61 | SSI | -60.41 |
| FRT | 44.10 | DPM | -40.69 |

Source: BSC Research

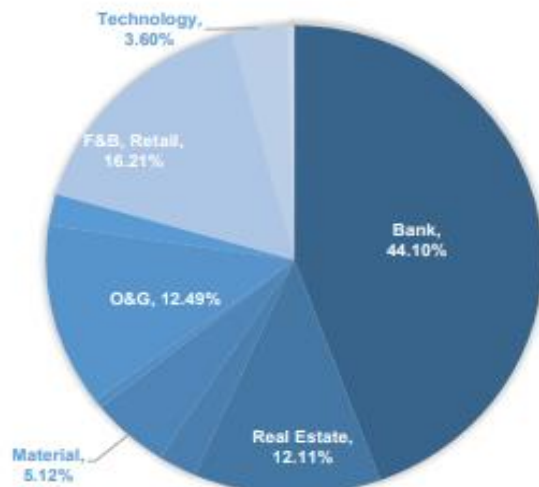
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BSC30 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | Target price (VND) | Foreign ownership | Links |
|--------|-----------------|---------------------------|-------|------|----------------------|---------------------|--------------|--------|--------------------|-------------------|----------------------|
| VCB | Bank | 86.2 | -0.9% | 1.0 | 20,158 | 5.1 | 7,311 | 11.8 | 105,000 | 23.5% | Link |
| BID | Bank | 45.2 | -1.3% | 0.9 | 9,567 | 2.2 | 4,208 | 10.7 | 54,578 | 17.1% | Link |
| CTG | Bank | 31.2 | -1.9% | 1.1 | 6,264 | 11.2 | - | | 23,685 | 27.2% | Link |
| VPB | Bank | 20.2 | -1.5% | 1.1 | 5,674 | 13.6 | - | | - | 16.6% | Link |
| ACB | Bank | 22.0 | -0.5% | 1.1 | 3,567 | 4.9 | 4,640 | 4.7 | 24,400 | 30.0% | Link |
| MBB | Bank | 18.1 | -0.8% | 1.5 | 3,949 | 3.6 | 4,603 | 3.9 | 31,200 | 23.2% | Link |
| STB | Bank | 31.1 | -1.4% | 1.2 | 2,453 | 22.3 | 4,880 | 6.4 | 19,100 | 24.4% | Link |
| SSI | Securities | 32.2 | 0.6% | 1.6 | 2,020 | 43.7 | | | 34,000 | 46.1% | Link |
| GVR | Industrial Park | 19.6 | -0.8% | 1.9 | 3,289 | 1.4 | 1,217 | | 45,900 | 0.5% | Link |
| HPG | Material | 26.0 | -1.3% | 2.0 | 6,314 | 23.7 | 1,916 | 13.6 | - | 26.4% | Link |
| HSG | Material | 18.6 | -0.8% | 2.3 | 479 | 7.9 | 1,896 | 9.8 | 23,300 | 20.5% | Link |
| VHM | Real Estate | 54.1 | -2.3% | 1.1 | 9,856 | 11.6 | 5,227 | 10.4 | 79,900 | 24.2% | Link |
| VRE | Real Estate | 28.7 | -1.2% | 1.0 | 2,729 | 4.0 | 1,576 | 18.2 | 36,200 | 32.1% | Link |
| NLG | Real Estate | 37.0 | 0.0% | 1.7 | 595 | 3.6 | 2,557 | 14.5 | 35,900 | 41.4% | Link |
| DPM | Fertilizer | 35.1 | -1.4% | 1.0 | 575 | 6.2 | 14,120 | 2.5 | 46,100 | 15.4% | Link |
| GAS | O&G | 101.4 | -1.0% | 0.6 | 8,120 | 2.3 | 6,793 | 14.9 | 85,000 | 2.9% | Link |
| PLX | O&G | 37.6 | -0.7% | 0.9 | 1,996 | 1.5 | 2,625 | 14.3 | 42,000 | 17.3% | Link |
| BSR | O&G | 18.6 | 0.5% | 1.4 | 0 | 5.2 | 2,292 | 8.1 | 40,000 | 0.4% | Link |
| PVS | O&G | 33.2 | -0.6% | 1.0 | 664 | 4.3 | 1,340 | 24.8 | 110,500 | 20.3% | Link |
| PVT | O&G | 21.6 | -1.4% | 0.8 | 293 | 1.6 | 2,929 | 7.4 | 45,000 | 13.5% | Link |
| POW | Utilities | 12.5 | -0.8% | 0.9 | 1,225 | 3.5 | 993 | 12.6 | 38,500 | 6.2% | Link |
| REE | Utilities | 61.5 | 0.0% | 0.7 | 1,052 | 1.1 | 7,698 | 8.0 | 29,000 | 49.0% | Link |
| VNM | F&B, Retail | 74.9 | 0.3% | 0.4 | 6,550 | 8.6 | 3,895 | 19.2 | 14,500 | 54.4% | Link |
| MSN | F&B, Retail | 79.7 | -0.4% | 1.3 | 4,772 | 3.9 | 2,605 | 30.6 | 81,700 | 30.5% | Link |
| MWG | F&B, Retail | 50.5 | 0.4% | 1.8 | 3,090 | 15.1 | 3,456 | 14.6 | 27,700 | 49.0% | Link |
| PNJ | F&B, Retail | 78.3 | 0.4% | 0.6 | 1,075 | 1.9 | 7,475 | 10.5 | 63,300 | 49.0% | Link |
| FRT | F&B, Retail | 77.0 | 0.0% | 1.5 | 439 | 2.2 | 2,965 | 26.0 | 83,500 | 32.6% | Link |
| VHC | Fishery | 74.8 | 3.2% | 1.0 | 574 | 5.6 | 12,800 | 5.8 | 90,900 | 32.1% | Link |
| GMD | Logistics | 55.3 | -0.4% | 0.4 | 697 | 1.2 | 7,059 | 7.8 | 57,000 | 47.0% | Link |
| FPT | Technology | 90.6 | 0.7% | 0.6 | 4,814 | 10.6 | 5,901 | 15.4 | 96,300 | 49.0% | Link |

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS (VND) | P/E | P/B | Foreign ownership | ROE |
|--------|-----------------|------------------------------|-------|------|----------------------------|------------------------|-----------|--------|-----|----------------------|--------|
| CTG | Bank | 31.2 | -1.9% | 1.1 | 6,264 | 11.2 | 3,520 | 8.6 | 1.3 | 27.2% | 15.9% |
| ACB | Bank | 22.0 | -0.5% | 1.1 | 3,567 | 4.9 | 3,742 | 5.9 | 1.4 | 30.0% | 25.2% |
| HDB | Bank | 16.2 | 0.3% | 0.8 | 1,967 | 1.2 | 3,149 | 5.9 | 1.3 | 20.0% | 22.3% |
| LPB | Bank | 15.7 | 0.3% | 1.3 | 1,680 | 4.0 | 2,732 | 5.9 | 1.3 | 3.9% | 15.9% |
| VIB | Bank | 19.6 | -0.8% | 1.2 | 2,080 | 2.1 | 3,469 | 5.9 | 1.5 | 20.5% | 28.5% |
| VND | Securities | 21.8 | 2.6% | 1.9 | 1,113 | 46.0 | 489 | 36.6 | 1.7 | 23.5% | 3.8% |
| TPB | Bank | 18.8 | 0.3% | 1.0 | 1,736 | 2.9 | 2,895 | 6.3 | 1.4 | 28.8% | 19.8% |
| SSI | Securities | 32.2 | 0.6% | 1.6 | 2,020 | 43.7 | 1,120 | 25.0 | 2.0 | | 9.1% |
| CII | Construction | 20.7 | 0.5% | 1.6 | 246 | 7.5 | 218 | 85.0 | 1.1 | 8.4% | 0.2% |
| C4G | Construction | 14.8 | 1.4% | 1.9 | 0 | 3.0 | 791 | 18.1 | 1.4 | 0.0% | 8.2% |
| CTD | Construction | 62.4 | 4.9% | 2.1 | 194 | 4.0 | 184 | 420.2 | 0.6 | 43.2% | 0.8% |
| HHV | Construction | 14.8 | 0.7% | 1.6 | 204 | 2.4 | 903 | 17.2 | 0.7 | 4.8% | 4.2% |
| LCG | Construction | 12.5 | -2.0% | 2.1 | 99 | 2.8 | 812 | 17.0 | 1.1 | 3.1% | 3.7% |
| BCM | Industrial Park | 66.5 | -0.7% | 0.7 | 2,880 | 0.7 | 1,170 | 69.2 | 4.4 | 2.7% | 3.1% |
| HUT | Industrial Park | 25.2 | 1.2% | 1.4 | 368 | 5.6 | 162 | 124.2 | 2.4 | 1.9% | 1.3% |
| PHR | Industrial Park | 48.1 | -0.5% | 1.4 | 273 | 0.8 | 6,039 | 8.4 | 2.1 | 15.3% | 26.8% |
| SZC | Industrial Park | 35.3 | 0.3% | 1.8 | 177 | 0.9 | 1,103 | 29.1 | 2.8 | 3.0% | 10.8% |
| HSG | Material | 18.6 | -0.8% | 2.3 | 479 | 7.9 | (1,694) | | 1.2 | 20.2% | -11.7% |
| HT1 | Material | 14.3 | -2.4% | 1.5 | 228 | 0.6 | 386 | 43.4 | 1.3 | 3.6% | 1.2% |
| NKG | Material | 18.1 | -1.6% | 2.4 | 199 | 5.2 | (2,586) | | 1.0 | 10.4% | -13.1% |
| PTB | Material | 55.1 | 0.0% | 1.0 | 154 | 0.6 | 6,017 | 9.1 | 1.4 | 17.1% | 13.7% |
| KSB | Material | 29.2 | 0.0% | 1.7 | 93 | 1.8 | 1,393 | 22.2 | 1.2 | 3.3% | 5.0% |
| NVL | Real Estate | 19.4 | -2.0% | 1.4 | 1,583 | 27.2 | 362 | 40.6 | 1.1 | 3.9% | -0.5% |
| DXG | Real Estate | 21.0 | 4.0% | 2.7 | 536 | 33.4 | (240) | | 1.3 | 18.4% | -1.4% |
| HDC | Real Estate | 33.6 | -1.8% | 1.0 | 190 | 4.8 | 2,526 | 11.4 | 2.7 | 2.0% | 17.2% |
| DIG | Real Estate | 27.0 | 0.4% | 2.4 | 689 | 33.2 | 262 | 80.6 | 2.2 | 5.8% | 1.1% |
| IJC | Real Estate | 15.5 | -1.3% | 2.1 | 163 | 0.9 | 1,662 | 8.6 | 1.1 | 5.7% | 10.2% |
| BSR | O&G | 18.6 | 0.5% | 1.4 | 0 | 5.2 | 4,750 | 3.8 | 1.2 | 0.4% | 33.2% |
| PVT | O&G | 21.6 | -1.4% | 0.8 | 293 | 1.6 | 2,740 | 8.6 | 1.1 | 13.9% | 15.9% |
| PLC | Tyre | 35.1 | 1.4% | 1.6 | 119 | 0.4 | 1,355 | 28.2 | 2.4 | 1.2% | 7.6% |
| DRC | Utilities | 22.6 | -0.2% | 1.2 | 112 | 0.2 | 2,246 | 10.3 | 1.6 | 11.5% | 13.4% |
| REE | Utilities | 61.5 | 0.0% | 0.7 | 1,052 | 1.1 | 6,714 | 9.8 | 1.6 | 49.0% | 14.9% |
| GEX | Utilities | 21.9 | -0.2% | 1.8 | 780 | 12.5 | 10 | 1917.7 | 1.6 | 11.9% | 2.5% |
| NT2 | Utilities | 27.5 | -0.4% | 0.6 | 331 | 0.6 | 3,245 | 9.3 | 1.8 | 15.3% | 15.6% |
| HDG | Utilities | 28.6 | -2.6% | 1.8 | 366 | 3.1 | 3,775 | 8.1 | 1.7 | 23.8% | 15.7% |
| PC1 | Utilities | 25.2 | -0.4% | 1.5 | 285 | 1.4 | 1,257 | 21.6 | 1.5 | 5.6% | 5.1% |
| GEG | Utilities | 14.0 | 0.0% | 1.0 | 200 | 0.4 | 902 | 16.5 | 1.4 | 45.9% | 5.2% |
| BCG | Material | 10.6 | 0.0% | 2.5 | 236 | 4.4 | 220 | 44.5 | 0.9 | 2.1% | -0.6% |
| SAB | F&B, Retail | 156.2 | 1.8% | 0.1 | 4,191 | 2.8 | 7,649 | 19.6 | 4.2 | 62.3% | 19.1% |
| QNS | F&B, Retail | 48.5 | -1.2% | 0.5 | 0 | 1.8 | 4,226 | 11.9 | 2.0 | 16.2% | 17.5% |
| FRT | F&B, Retail | 77.0 | 0.0% | 1.5 | 439 | 2.2 | 1,620 | 47.4 | 5.9 | 32.7% | -2.5% |
| DGW | F&B, Retail | 55.0 | 2.2% | 2.2 | 384 | 6.1 | 3,397 | 14.2 | 3.5 | 23.6% | 21.7% |
| DBC | F&B, Retail | 23.2 | 0.6% | 2.1 | 235 | 3.7 | (1,339) | | 1.4 | 6.0% | -0.2% |
| PET | F&B, Retail | 25.8 | -1.1% | 2.3 | 115 | 0.5 | 1,026 | 29.3 | | | 3.7% |
| BAF | F&B, Retail | 20.5 | 0.2% | 1.1 | 123 | 1.0 | 1,409 | 17.9 | 1.7 | 0.1% | 10.0% |
| ANV | Fishery | 33.9 | 4.8% | 1.9 | 189 | 4.1 | 4,368 | 8.6 | 1.6 | 3.9% | 9.3% |
| VSC | Logistics | 29.0 | 0.9% | 0.2 | 162 | 0.9 | 2,087 | 18.3 | 1.5 | 3.1% | 6.4% |
| HAH | Logistics | 31.3 | -0.6% | 1.2 | 138 | 1.0 | 9,072 | 5.3 | 1.5 | 4.5% | 25.5% |
| CTR | Technology | 79.3 | 6.9% | 1.4 | 380 | 3.0 | 4,040 | 18.5 | 5.0 | 9.7% | 31.9% |
| TNG | Texttile | 19.0 | 5.6% | 1.7 | 90 | 1.5 | 2,665 | 7.5 | 1.3 | 23.8% | 17.2% |

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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