

Wed, September 6, 2023

Vietnam Daily Review

VN-Index increased for the 6th consecutive session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 7/9/2023		•	
Week 4/9-8/9/2023		•	
Month 09/2023		•	

Market outlook:

Stock market: The market struggled in the range of 1,230 - 1,240 all day before rebounding at the end of the session and closing at 1,245.5, up nearly 11 points compared to yesterday, along with improved liquidity. Market breadth tilted to the positive side with 18/18 sectors increasing, of which the Basic resources led the increase, followed by the Financial services. Regarding foreign transactions, today they net sold on the HSX and net bought on the HNX. VN-Index may experience struggling in the coming sessions when it touches to the old resistance levels, however, the index is showing the possibility of returning back to 1,280 threshold.

Future contracts: Futures contracts increased according to the movement of VN30. Investors are recommended to be cautious in the coming sessions.

Covered warrants: In the trading session on September 6, 2023, warrants fluctuated according to the increasing momentum of the underlying stock.

Highlights:

- VN-Index **+10.52** points, closing at **1245.5**. HNX-Index **+3.08** points, closing at **255.36**.
- Pulling the index up: **HPG (+1.75)**, **VPB (+1.35)**, **GAS (+0.91)**, **FPT (+0.7)**, **VHM (+0.65)**.
- Pulling the index down: **VIC (-0.67)**, **BID (-0.25)**, **HVN (-0.08)**, **VSH (-0.06)**, **VNM (-0.05)**.
- The matched value of VN-Index reached VND **23,699** billion, increased **8.77%** compared to the previous session. The total transaction value reached VND **1,131,935** billion.
- The trading range is **15.61** points. The market had **356** advancers, **70** reference stocks, **145** decliners.
- Foreign investors' net selling value: VND **-102.17** billion on HOSE, including **HDG (-85.09 billion)**, **SSI (-50.06 billion)**, **FUEVFNVD (-49.61 billion)**. Foreign investors were net buyers on HNX with the value of VND **13.11** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.27%**. Positive stocks: **HPG (+4.32%)**, **VPB (+3.81%)**, **VGC (+3.70%)**
- BSC50 **-0.15%**. Positive stocks: **HUT (+8.37%)**, **NKG (+6.82%)**, **HSG (+6.77%)**

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VN-INDEX **1245.50**
Value: 23698.68 bil **10.52 (0.85%)**
Foreigners (net): -109.3 bil

HNX-INDEX **255.36**
Value: 2083.91 bil **3.08 (1.22%)**
Foreigners (net): 13.11 bil

UPCOM-INDEX **94.56**
Value: 1183.89 bil **0.27 (0.29%)**
Foreigners (net): -16.64 bil

Macro indicators

	Value	% Chg
Oil price	86.5	0.67%
Gold price	1,926	-0.64%
USD/VND	23,991	0.13%
EUR/VND	25,818	-0.02%
JPY/VND	16,321	0.09%
Interbank 1M interest	1.3%	0.29%
5Y VN treasury Yield	2.0%	0.12%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VPB	432.4	HDG	-85.1
TPB	22.3	SSI	-50.1
BSI	15.0	FUEVFNVD	-49.6
HDB	14.7	HPG	-49.4
FTS	14.1	KBC	-4.6

Source: BSC Research

Contents

Market Outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclosure	Page 5

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
HPG	29.00	4.32	1.75	52.57MLN
VPB	21.80	3.81	1.35	23.27MLN
GAS	101.50	1.91	0.91	547900
FPT	99.00	2.27	0.70	2.49MLN
VHM	55.90	1.08	0.65	9.77MLN

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	28.50	8.37	1.20	11.54MLN
SHS	19.10	3.80	0.89	17.39MLN
IDC	48.60	1.89	0.34	3.04MLN
CEO	27.50	1.10	0.19	9.61MLN
MBS	21.10	3.43	0.13	3.97MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	61.60	-1.12	(0.67)	19.41MLN
BID	47.30	-0.42	(0.25)	1.18MLN
HVN	13.35	-1.11	(0.08)	625000
VSH	44.70	-2.30	(0.06)	68000
VNM	80.00	-0.12	(0.05)	2.28MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
THD	36.40	-0.82	-0.19	170900
DNP	22.80	-4.20	-0.16	13600
SCG	67.20	-0.88	-0.06	74000
VIT	16.20	-4.14	-0.03	5100
PMC	73.50	-4.55	-0.02	1200

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
DC4	13.80	7.0	0.01	458500
CCL	8.75	7.0	0.01	892200
BMP	93.70	7.0	0.13	727000
SSC	33.05	7.0	0.01	3800
EVF	13.10	6.9	0.08	2.48MLN

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
CMS	16.50	10.0	0.03	1.18MLN
TSB	43.00	10.0	0.02	39700
SDN	29.90	9.9	0.01	5600
NHC	36.90	9.8	0.01	100
VSA	25.80	9.8	0.01	42900

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
VIC	61.60	-1.12	-0.67	19.41MLN
BID	47.30	-0.42	-0.25	1.18MLN
HVN	13.35	-1.11	-0.08	625000
VSH	44.70	-2.30	-0.06	68000
VNM	80.00	-0.12	-0.05	2.28MLN

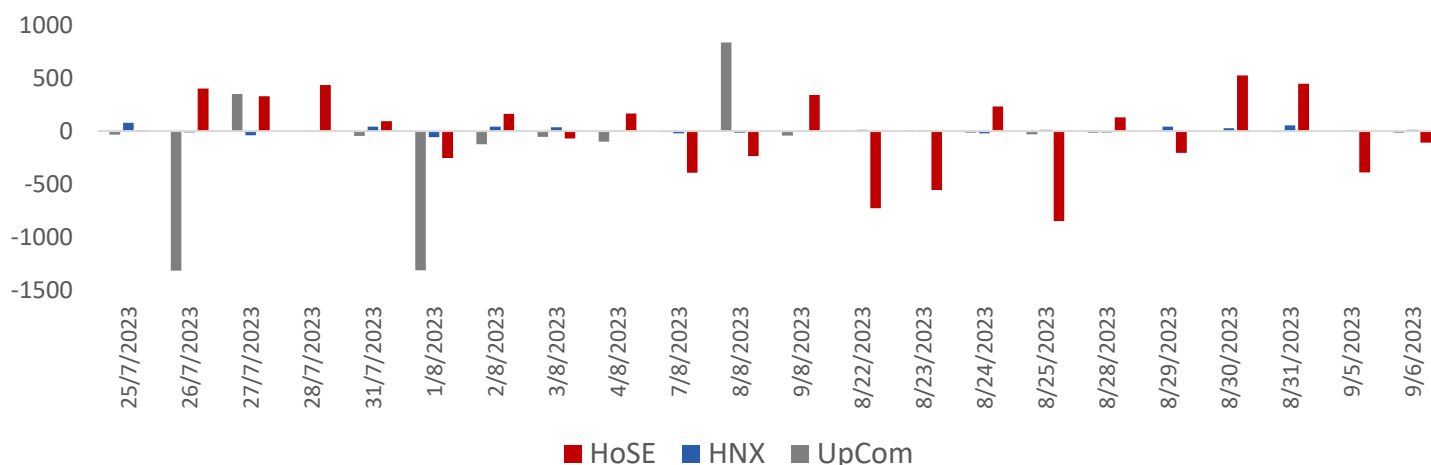
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
BKC	7.60	-9.52	-0.01	5500
LBE	14.30	-8.33	0.00	100
ONE	5.50	-8.33	-0.01	1200
SGD	17.90	-7.73	0.00	5900
SFN	19.60	-7.55	0.00	2500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction

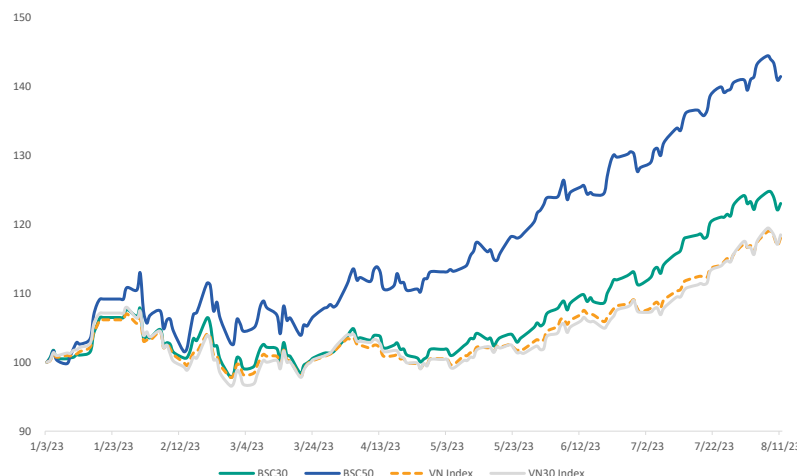


BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	90.2	0.1%	0.8	21,919	7.9	7,311	12.3	105,000	23.6%	Link
BID	Bank	47.3	-0.4%	1.0	10,403	2.4	4,208	11.2	54,578	17.3%	Link
VPB	Bank	21.8	3.8%	1.2	6,363	21.5	3,972	5.5	23,685	28.1%	Link
TCB	Bank	35.2	0.6%	1.4	5,383	7.1	14,982	2.3	-	17.6%	Link
MBB	Bank	19.3	0.5%	1.4	4,364	11.5	14,982	1.3	24,400	17.6%	Link
STB	Bank	33.1	1.1%	1.3	2,709	32.8	4,640	7.1	31,200	30.0%	Link
GVR	Industrial Park	22.0	0.0%	1.1	3,826	3.3	4,603	4.8	19,100	23.2%	Link
KBC	Industrial Park	34.4	0.6%	1.6	1,148	18.1	4,880	7.0	34,000	29.2%	Link
IDC	Industrial Park	48.6	1.9%	1.8	697	6.3	-	0.0	45,900	42.84%	Link
VGC	Industrial Park	50.4	3.7%	1.8	982	4.4	1,217	41.4	-	0.5%	Link
HPG	Material	29.0	4.3%	1.0	7,332	64.5	1,916	15.1	23,300	23.4%	Link
VHM	Real Estate	55.9	1.1%	0.9	10,583	23.8	1,896	29.5	79,900	10.6%	Link
VRE	Real Estate	30.3	0.5%	1.1	2,994	5.3	5,227	5.8	36,200	23.9%	Link
KDH	Real Estate	36.5	0.4%	0.4	1,136	1.6	1,576	23.1	35,900	32.5%	Link
NLG	Real Estate	39.3	0.6%	1.6	655	4.0	2,557	15.4	46,100	44.9%	Link
DGC	Chemicals	90.8	-0.2%	1.5	1,499	13.7	14,120	6.4	85,000	18.4%	Link
DPM	Fertilizer	37.9	1.3%	1.2	644	7.9	6,793	5.6	42,000	3.0%	Link
DCM	Fertilizer	32.1	1.4%	0.8	739	8.2	2,625	12.2	40,000	18.1%	Link
GAS	O&G	101.5	1.9%	0.7	8,446	2.4	2,292	44.3	110,500	41.1%	Link
PLX	O&G	39.3	0.4%	1.1	2,171	1.3	1,340	29.3	45,000	20.4%	Link
PVS	O&G	36.6	0.3%	1.2	761	9.2	993	36.9	38,500	6.3%	Link
PVD	O&G	26.1	0.6%	1.4	630	4.8	7,698	3.4	29,000	49.0%	Link
POW	O&G	13.0	0.0%	1.1	1,324	3.8	3,895	3.3	14,500	55.8%	Link
VNM	Utilities	80.0	-0.1%	1.2	7,269	7.9	2,605	30.7	81,700	30.6%	Link
MSN	F&B, Retail	82.7	1.5%	1.2	5,145	6.5	3,456	23.9	27,700	49.0%	Link
MWG	F&B, Retail	55.0	1.3%	1.5	3,497	12.2	7,475	7.4	63,300	49.0%	Link
PNJ	F&B, Retail	81.1	0.7%	0.8	1,157	2.5	2,965	27.4	83,500	29.0%	Link
VHC	F&B, Retail	78.4	1.7%	1.2	625	3.6	12,800	6.1	90,900	30.5%	Link
GMD	Fishery	64.0	0.6%	0.7	839	3.4	7,059	9.1	57,000	48.8%	Link
FPT	Technology	99.0	2.3%	0.7	5,466	10.6	5,901	16.8	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC30, BSC50 performance compared to the market



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	32.7	0.0%	1.1	6,822	6.3	3,636	9.0	1.3	27.5%	15.9%
ACB	Bank	23.0	0.9%	1.0	3,876	4.7	3,723	6.2	1.4	30.0%	25.2%
HDB	Bank	17.2	0.6%	0.9	2,163	2.7	2,765	6.2	1.3	19.8%	22.3%
LPB	Bank	16.2	0.3%	1.4	1,796	2.2	1,659	9.7	1.4	3.7%	15.9%
VIB	Bank	20.7	0.2%	1.3	2,278	3.9	3,531	5.8	1.5	20.5%	28.5%
VND	Securities	24.0	2.1%	1.9	1,271	27.3	467	51.4	1.9	23.3%	3.8%
TPB	Bank	19.8	0.5%	1.1	1,891	10.1	2,697	7.3	1.4	29.5%	19.8%
SSI	Securities	34.0	1.9%	1.7	2,216	29.0	1,096	31.0	2.3		9.1%
CII	Construction	23.3	1.7%	1.9	288	14.8	40	583.6	1.1	8.2%	0.2%
C4G	Construction	14.8	1.4%	2.1	230	2.8	746	19.8	1.4	0.0%	8.2%
CTD	Construction	67.0	2.6%	1.9	217	2.6	916	73.1	0.6	44.1%	0.8%
HHV	Construction	15.6	0.0%	1.7	223	3.9	939	16.6	0.7	4.9%	4.2%
LCG	Construction	13.6	0.7%	2.1	112	4.2	491	27.7	1.1	1.8%	3.7%
BCM	Industrial Park	71.2	-0.1%	0.9	3,204	1.0	332	214.3	4.4	2.4%	2.8%
HUT	Industrial Park	28.5	8.4%	1.6	432	13.8	161	177.5	2.5	1.9%	1.4%
PHR	Industrial Park	51.3	0.4%	1.4	302	0.9	6,557	7.8	2.1	16.1%	26.8%
SZC	Industrial Park	38.5	2.4%	1.9	201	3.3	1,393	27.6	2.8	3.0%	10.8%
HSG	Material	21.3	6.8%	2.1	570	21.5	(2,105)		1.3	21.6%	-11.7%
HT1	Material	15.1	0.0%	1.5	251	0.6	166	90.8	1.2	2.8%	1.2%
NKG	Material	21.2	6.8%	2.2	242	18.6	(2,875)		1.0	10.3%	-13.1%
PTB	Material	57.8	0.5%	1.1	168	0.9	5,227	11.1	1.5	18.6%	13.5%
KSB	Material	31.5	0.5%	1.7	104	3.7	1,291	24.4	1.2	3.4%	5.0%
NVL	Real Estate	21.8	1.9%	1.1	1,848	43.2	(347)		1.2	3.7%	-1.8%
DXG	Real Estate	22.3	0.7%	2.3	590	39.5	(209)		1.5	20.2%	-1.4%
HDC	Real Estate	38.0	5.0%	1.6	223	13.3	2,189	17.4	2.8	1.8%	17.2%
DIG	Real Estate	29.5	1.7%	2.5	781	33.7	138	212.8	2.4	5.7%	1.1%
IJC	Real Estate	16.6	1.2%	2.0	182	1.9	1,490	11.1	1.1	5.6%	10.2%
BSR	O&G	20.7	3.0%	1.4	2,790	13.3	4,750	4.4	1.3	0.4%	33.2%
PVT	O&G	23.8	0.0%	1.2	334	3.0	3,055	7.8	1.2	12.7%	16.7%
PLC	Tyre	36.3	1.1%	1.8	128	0.3	1,202	30.2	2.3	1.3%	7.6%
DRC	Utilities	23.2	0.0%	1.2	120	0.4	1,971	11.7	1.6	12.2%	13.4%
REE	Utilities	64.1	0.5%	0.8	1,139	1.8	6,451	9.9	1.6	49.0%	17.2%
GEX	Utilities	25.0	1.0%	2.0	926	31.4	372	67.2	1.7	11.7%	2.5%
NT2	Utilities	29.0	-0.2%	0.8	362	1.2	2,473	11.7	1.8	15.6%	15.6%
HDG	Utilities	30.5	-1.0%	1.7	405	7.0	2,656	11.5	1.7	22.6%	15.5%
PC1	Utilities	29.2	1.0%	1.4	343	5.6	980	29.8	1.6	5.5%	5.3%
GEG	Utilities	14.6	-0.3%	1.1	216	0.6	842	17.3	1.6	45.8%	5.2%
BCG	Material	11.6	-0.9%	2.2	269	9.9	(78)		0.9	1.76%	-0.6%
SAB	F&B, Retail	159.0	0.1%	0.2	4,433	1.7	6,863	23.2	4.2	62.1%	19.1%
QNS	F&B, Retail	51.0	0.4%	0.5	791	2.6	4,226	12.1	2.1	16.2%	17.5%
FRT	F&B, Retail	84.8	2.7%	1.5	502	4.2	(328)		6.7	34.4%	-2.5%
DGW	F&B, Retail	59.9	1.5%	2.0	435	4.4	3,066	19.5	3.9	22.7%	21.7%
DBC	F&B, Retail	25.9	1.2%	2.1	273	9.7	(48)		1.3	5.7%	-0.2%
PET	F&B, Retail	29.5	1.7%	2.3	137	1.1	850	34.7	0.0		3.7%
BAF	F&B, Retail	20.9	0.0%	0.0	130	1.2	1,188	17.6	1.6	0.1%	9.8%
ANV	Fishery	35.5	1.3%	1.6	205	2.6	2,092	16.9	1.6	3.6%	9.3%
VSC	Logistics	30.5	-1.8%	0.5	177	1.5	1,344	22.7	1.4	2.9%	6.4%
HAH	Logistics	35.8	0.0%	1.2	164	4.6	5,358	6.7	1.5	4.3%	25.2%
CTR	Technology	82.0	-1.7%	1.4	408	0.9	4,226	19.4	5.6	9.9%	32.0%
TNG	Texttile	20.3	0.5%	1.7	100	1.8	2,365	8.6	1.4	20.1%	17.3%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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