

Mon, 11 Sep, 2023

## Vietnam Daily Review

### VN-Index decreased nearly 18 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/9/2023		•	
Week 11/09-15/09/2023		•	
Month 09/2023		•	

#### Market outlook

**Stock market:** VN-Index decreased nearly 18 points today, closing at 1,223.63 points. Market breadth tilted to the negative side with 17/18 sectors decreasing, of which the sharpest decline was in the Basic Resources sector. On the contrary, Oil and Gas is the only sector trading positively today. Regarding foreign transactions, today they net sold on the HSX and net bought on the HNX. VN-Index has not been able to conquer the resistance level of 1,250. Today declining session had large liquidity, showing that there are many risks to the market in the short term. The market's next movements depend on the strength of investors' bottom-fishing cash flow.

**Future contracts:** Futures contracts decreased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

**Covered warrants:** In the trading session on September 11th, 2023, warrants fluctuated according to the decreasing momentum of the underlying stock.

#### Highlight:

- VN-Index **-17.85** points, closing at **1223.63**. HNX-Index **-1.9** points, closing at **251.33**.
- Pulling the index up: **SAB (+1.17)**, **OCB (+0.21)**, **VPB (+0.17)**, **PLX (+0.15)**, **PVT (+0.11)**.
- Pulling the index down: **VHM (-1.61)**, **VCB (-1.4)**, **HPG (-1.07)**, **GVR (-0.92)**, **MSN (-0.77)**.
- The matched value of VN-Index reached VND **27,832** billion, increased **22.92%** compared to the previous session. The total transaction value reached VND **32,134** billion.
- The trading range is 31.13 points. The market had **85** advancers, **39** reference stocks, **446** decliners.
- Foreign investors' net selling value: VND **-996.21** billion on HOSE, including **HPG (-209.19 billion)**, **SSI (-164.37 billion)**, **VHM (-125.76 billion)**. Foreign investors were net buyers on HNX with the value of VND **21.08** billion.

#### Movement of BSC30 and BSC50:

- BSC30 **-1.93%**. Positive stocks: **PLX (+1.14%)**, **VPB (+0.46%)**, **DCM (+0.30%)**
- BSC50 **-1.76%**. Positive stocks: **PVT (+5.21%)**, **SAB (+4.30%)**, **PET (+2.52%)**

BSC RESEARCH

Head of Research

Tran Thang Long  
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa  
khoabn@bsc.com.vn

Pham Thanh Thao  
thaopt1@bsc.com.vn

Vu Viet Anh  
anhvv@bsc.com.vn

Nguyen Giang Anh  
anhng@bsc.com.vn

Nguyen Thuy Trang  
trangnt1@bsc.com.vn

**VN-INDEX** **1223.63**  
Value: 27832.09 bil **-17.85 (-1.44%)**  
Foreigners (net): -996.21 bil

**HNX-INDEX** **251.33**  
Value: 2598.96 bil **-1.9 (-4.87%)**  
Foreigners (net): 21.08 bil

**UPCOM-INDEX** **93.71**  
Value: 1151.82 bil **-1.01 (-1.07%)**  
Foreigners (net): 1.07 bil

#### Macro indicators

	Value	% Chg
Oil price	90.3	0.40%
Gold price	1,919	-0.01%
USD/VND	24,085	0.11%
EUR/VND	25,838	0.21%
JPY/VND	164	0.61%
Interbank 1M interest	1.30%	0.29%
5Y VN treasury Yield	2.00%	0.12%

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VCB	56.40	HPG	-209.19
DGC	51.12	SSI	-164.37
PDR	27.17	VHM	-125.76
VGC	18.84	KBC	-92.78
MWG	12.74	FUESSVFL	-70.75

Source: BSC Research

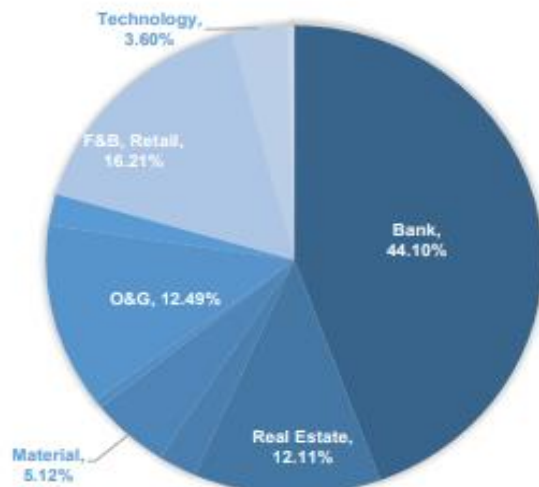
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## BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	88.5	-1.1%	0.9	20,558	6.1	7,311	12.1	105,000	23.5%	<a href="#">Link</a>
BID	Bank	46.5	-1.1%	0.8	9,776	1.9	4,208	11.1	54,578	17.1%	<a href="#">Link</a>
CTG	Bank	31.9	-1.2%	1.1	6,372	9.9	-		23,685	27.2%	<a href="#">Link</a>
VPB	Bank	21.9	0.5%	1.1	6,110	34.6	-		-	16.6%	<a href="#">Link</a>
ACB	Bank	22.4	-1.8%	1.1	3,608	9.8	4,640	4.8	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	18.8	-1.8%	1.5	4,063	11.7	4,603	4.1	31,200	23.2%	<a href="#">Link</a>
STB	Bank	31.6	-2.8%	1.2	2,476	42.9	4,880	6.5	19,100	24.4%	<a href="#">Link</a>
SSI	Securities	33.5	-0.7%	1.6	2,087	47.9			34,000	46.1%	<a href="#">Link</a>
GVR	Industrial Park	21.8	-4.2%	1.9	3,616	4.0	1,217		45,900	0.5%	<a href="#">Link</a>
HPG	Material	28.0	-2.6%	2.1	6,767	55.5	1,916	14.6	-	26.4%	<a href="#">Link</a>
HSG	Material	21.3	-3.2%	2.4	545	14.1	1,896	11.2	23,300	20.5%	<a href="#">Link</a>
VHM	Real Estate	52.5	-2.8%	1.1	9,501	18.5	5,227	10.0	79,900	24.2%	<a href="#">Link</a>
VRE	Real Estate	28.7	-3.0%	1.0	2,710	6.8	1,576	18.2	36,200	32.1%	<a href="#">Link</a>
NLG	Real Estate	37.4	-4.8%	1.7	597	7.0	2,557	14.6	35,900	41.4%	<a href="#">Link</a>
DPM	Fertilizer	40.4	0.0%	1.0	658	12.0	14,120	2.9	46,100	15.4%	<a href="#">Link</a>
GAS	O&G	101.4	-0.8%	0.6	8,066	1.6	6,793	14.9	85,000	2.9%	<a href="#">Link</a>
PLX	O&G	39.8	1.1%	0.9	2,104	3.4	2,625	15.2	42,000	17.3%	<a href="#">Link</a>
BSR	O&G	20.8	-2.8%	1.4	0	11.2	2,292	9.1	40,000	0.4%	<a href="#">Link</a>
PVS	O&G	35.9	1.1%	1.1	713	13.0	1,340	26.8	110,500	20.3%	<a href="#">Link</a>
PVT	O&G	25.2	5.2%	0.8	340	16.0	2,929	8.6	45,000	13.5%	<a href="#">Link</a>
POW	Utilities	12.7	-1.2%	0.9	1,236	4.3	993	12.8	38,500	6.2%	<a href="#">Link</a>
REE	Utilities	63.6	-0.6%	0.7	1,080	2.8	7,698	8.3	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	79.5	-0.6%	0.4	6,906	14.0	3,895	20.4	14,500	54.4%	<a href="#">Link</a>
MSN	F&B, Retail	79.6	-2.7%	1.3	4,734	10.0	2,605	30.6	81,700	30.5%	<a href="#">Link</a>
MWG	F&B, Retail	54.5	-1.8%	1.8	3,313	19.2	3,456	15.8	27,700	49.0%	<a href="#">Link</a>
PNJ	F&B, Retail	83.6	-0.5%	0.6	1,140	2.8	7,475	11.2	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	85.0	-1.2%	1.6	481	3.3	2,965	28.7	83,500	32.6%	<a href="#">Link</a>
VHC	Fishery	77.4	-3.2%	1.0	590	6.4	12,800	6.0	90,900	32.1%	<a href="#">Link</a>
GMD	Logistics	63.2	-2.5%	0.5	804	4.5	7,059	9.0	57,000	47.0%	<a href="#">Link</a>
FPT	Technology	97.4	-0.2%	0.6	5,141	20.8	5,901	16.5	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



## BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	31.9	-1.2%	1.1	6,372	9.9	3,520	8.6	1.3	27.2%	15.9%
ACB	Bank	22.4	-1.8%	1.1	3,608	9.8	3,742	5.9	1.4	30.0%	25.2%
HDB	Bank	17.1	-1.4%	0.8	2,056	5.7	3,149	5.9	1.3	20.0%	22.3%
LPB	Bank	16.2	0.6%	1.3	1,722	9.8	2,732	5.9	1.3	3.9%	15.9%
VIB	Bank	20.2	-1.9%	1.2	2,130	4.4	3,469	5.9	1.5	20.5%	28.5%
VND	Securities	23.4	-1.1%	1.9	1,184	35.1	489	36.6	1.7	23.5%	3.8%
TPB	Bank	19.0	-2.3%	1.0	1,734	8.0	2,895	6.3	1.4	28.8%	19.8%
SSI	Securities	33.5	-0.7%	1.6	2,087	47.9	1,120	25.0	2.0		9.1%
CII	Construction	23.0	-1.1%	1.6	272	14.6	218	85.0	1.1	8.4%	0.2%
C4G	Construction	14.4	-2.7%	1.9	0	2.5	791	18.1	1.4	0.0%	8.2%
CTD	Construction	64.5	-3.4%	2.0	200	2.7	184	420.2	0.6	43.2%	0.8%
HHV	Construction	15.6	-1.9%	1.6	214	6.1	903	17.2	0.7	4.8%	4.2%
LCG	Construction	13.7	-0.7%	2.1	108	7.4	812	17.0	1.1	3.1%	3.7%
BCM	Industrial Park	71.0	-2.2%	0.7	3,054	1.1	1,170	69.2	4.4	2.7%	3.1%
HUT	Industrial Park	26.9	2.7%	1.4	998	6.7	162	124.2	2.4	1.9%	1.3%
PHR	Industrial Park	48.7	-2.6%	1.4	274	1.1	6,039	8.4	2.1	15.3%	26.8%
SZC	Industrial Park	38.5	-3.6%	1.8	192	3.0	1,103	29.1	2.8	3.0%	10.8%
HSG	Material	21.3	-3.2%	2.4	545	14.1	(1,694)		1.2	20.2%	-11.7%
HT1	Material	15.3	0.0%	1.5	243	1.0	386	43.4	1.3	3.6%	1.2%
NKG	Material	21.0	-3.9%	2.5	230	13.8	(2,586)		1.0	10.4%	-13.1%
PTB	Material	56.8	-2.6%	1.0	158	1.4	6,017	9.1	1.4	17.1%	13.7%
KSB	Material	32.0	1.3%	1.7	102	8.7	1,393	22.2	1.2	3.3%	5.0%
NVL	Real Estate	20.5	-6.8%	1.4	1,662	61.1	362	40.6	1.1	3.9%	-0.5%
DXG	Real Estate	21.2	-6.2%	2.7	538	31.9	(240)		1.3	18.4%	-1.4%
HDC	Real Estate	35.7	-5.6%	1.0	200	9.4	2,526	11.4	2.7	2.0%	17.2%
DIG	Real Estate	27.8	-5.4%	2.4	705	38.8	262	80.6	2.2	5.8%	1.1%
IJC	Real Estate	16.0	-3.9%	2.1	168	3.2	1,662	8.6	1.1	5.7%	10.2%
BSR	O&G	20.8	-2.8%	1.4	0	11.2	4,750	3.8	1.2	0.4%	33.2%
PVT	O&G	25.2	5.2%	0.8	340	16.0	2,740	8.6	1.1	13.9%	15.9%
PLC	Tyre	36.4	2.2%	1.6	122	0.5	1,355	28.2	2.4	1.2%	7.6%
DRC	Utilities	23.2	-0.6%	1.2	115	0.9	2,246	10.3	1.6	11.5%	13.4%
REE	Utilities	63.6	-0.6%	0.7	1,080	2.8	6,714	9.8	1.6	49.0%	14.9%
GEX	Utilities	24.3	-5.4%	1.8	860	29.9	10	1917.7	1.6	11.9%	2.5%
NT2	Utilities	29.8	0.8%	0.6	356	1.7	3,245	9.3	1.8	15.3%	15.6%
HDG	Utilities	30.7	-3.2%	1.8	390	5.4	3,775	8.1	1.7	23.8%	15.7%
PC1	Utilities	30.0	-2.0%	1.6	337	6.9	1,257	21.6	1.5	5.6%	5.1%
GEG	Utilities	14.6	-3.3%	1.1	207	0.8	902	16.5	1.4	45.9%	5.2%
BCG	Material	11.5	-5.0%	2.5	255	12.3	220	44.5	0.9	2.1%	-0.6%
SAB	F&B, Retail	167.5	4.3%	0.1	4,464	5.9	7,649	19.6	4.2	62.3%	19.1%
QNS	F&B, Retail	49.4	-2.2%	0.5	0	2.3	4,226	11.9	2.0	16.2%	17.5%
FRT	F&B, Retail	85.0	-1.2%	1.6	481	3.3	1,620	47.4	5.9	32.7%	-2.5%
DGW	F&B, Retail	60.0	0.2%	2.2	417	6.7	3,397	14.2	3.5	23.6%	21.7%
DBC	F&B, Retail	25.0	-3.8%	2.0	252	9.8	(1,339)		1.4	6.0%	-0.2%
PET	F&B, Retail	30.6	2.5%	2.4	136	1.9	1,026	29.3			3.7%
BAF	F&B, Retail	20.6	-1.9%	1.1	123	1.2	1,409	17.9	1.7	0.1%	10.0%
ANV	Fishery	36.4	0.1%	1.9	201	4.8	4,368	8.6	1.6	3.9%	9.3%
VSC	Logistics	31.9	-2.4%	0.3	177	2.5	2,087	18.3	1.5	3.1%	6.4%
HAH	Logistics	37.7	-1.0%	1.3	165	7.5	9,072	5.3	1.5	4.5%	25.5%
CTR	Technology	81.8	-3.1%	1.5	389	0.9	4,040	18.5	5.0	9.7%	31.9%
TNG	Texttile	21.1	4.5%	1.7	100	3.9	2,665	7.5	1.3	23.8%	17.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

## Disclosure

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### BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor  
210 Tran Quang Khai, Hoan Kiem, Hanoi  
Tel: +84 4 3935 2722  
Fax: +84 4 2220 0669

### Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor  
I District, HCM, Vietnam  
Tel: +84 8 3821 8885  
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: RESP BSCV <GO>



### For Research Department

#### Research Department

hn.ptnc@bsc.com.vn  
(+84) 39352722 - Ext 108

### For Institutional Clients

#### Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn  
(+84)2439264659

### For Individual Clients

#### i-Center

i-center@bsc.com.vn  
(+84)2437173639