

Tue, 12 Sep, 2023

Vietnam Daily Review

VN-Index increased nearly 22 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 12/9/2023		•	
Week 05/09-08/09/2023		•	
Month 09/2023		•	

Market outlook

Stock market: VN-Index increased nearly 22 points today, returning to the resistance level of 1,245. Market breadth tilted to the positive side with 17/18 sectors increasing, of which the strongest increase belonged to the Financial Services, followed by Chemicals, Basic Resources, etc. Regarding foreign transactions, today they net bought on both HSX and HNX. VN-Index is actively accumulating in the old peak area and may soon surpass the short-term peak.

Future contracts: Futures contracts increased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on September 12th, 2023, warrants fluctuated according to the decreasing momentum of the underlying stock.

Highlight:

- VN-Index **+21.81** points, closing at **1245.44**. HNX-Index **+4.99** points, closing at **256.32**.
- Pulling the index up: **VCB (+1.94)**, **VIC (+1.14)**, **HPG (+1.1)**, **VHM (+1.08)**, **GVR (+0.97)**.
- Pulling the index down: **HVN (-0.16)**, **VSH (-0.07)**, **HPX (-0.03)**, **BMP (-0.03)**, **DPM (-0.02)**.
- The matched value of VN-Index reached VND **20,385** billion, decreased **-26.76%** compared to the previous session. The total transaction value reached VND 22,990 billion.
- The trading range is 24.59 points. The market had **407** advancers, **46** reference stocks, **116** decliners.
- Foreign investors' net buying value: VND **146.59** billion on HOSE, including **PDR (72.22 billion)**, **SSI (71.73 billion)**, **VIX (61.82 billion)**. Foreign investors were net buyers on HNX with the value of VND **3.36** billion.

Movement of BSC30 and BSC50:

- BSC30 **+1.89%**. Positive stocks: **GVR (+4.37%)**, **VGC (+4.22%)**, **VRE (+2.79%)**
- BSC50 **+2.11%**. Positive stocks: **SSI (+6.87%)**, **VND (+6.84%)**, **DXG (+5.19%)**

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VN-INDEX **1245.44**
Value: 20385.31 bil **21.81 (1.78%)**
Foreigners (net): 146.59 bil

HNX-INDEX **256.32**
Value: 1919.52 bil **4.99 (1.99%)**
Foreigners (net): 3.36 bil

UPCOM-INDEX **94.27**
Value: 839.76 bil **0.56 (0.6%)**
Foreigners (net): 10.2 bil

Macro indicators

	Value	% Chg
Oil price	91	-0.11%
Gold price	1,922	0.23%
USD/VND	24,100	0.06%
EUR/VND	25,840	-0.18%
JPY/VND	164	0.03%
Interbank 1M interest	1.30%	0.29%
5Y VN treasury Yield	2.00%	0.12%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
PDR	72.22	VIC	-86.11
SSI	71.73	KBC	-73.29
VIX	61.82	STB	-53.56
VCB	60.41	VPB	-27.05
VHM	44.57	SHB	-24.82

Source: BSC Research

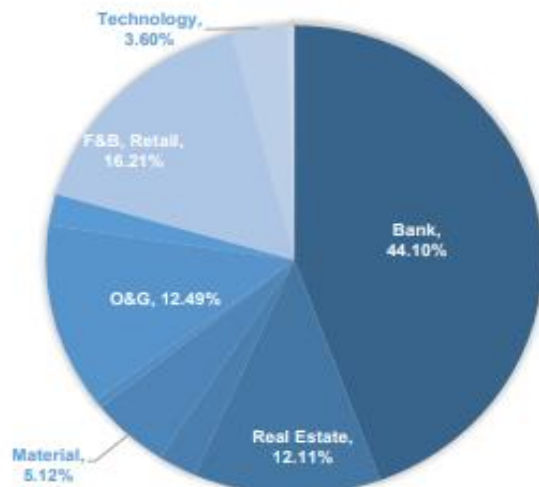
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	88.5	-1.1%	0.9	20,558	6.1	5,532	16.0	105,000	23.5%	Link
BID	Bank	46.5	-1.1%	0.8	9,776	1.9	3,972	11.7	54,578	17.1%	Link
CTG	Bank	31.9	-1.2%	1.1	6,372	9.9	3,548	9.0	23,685	27.2%	Link
VPB	Bank	21.9	0.5%	1.1	6,110	34.6	1,793	12.2	-	16.6%	Link
ACB	Bank	22.4	-1.8%	1.1	3,608	9.8	3,742	6.0	24,400	30.0%	Link
MBB	Bank	18.8	-1.8%	1.5	4,063	11.7	3,445	5.4	31,200	23.2%	Link
STB	Bank	31.6	-2.8%	1.2	2,476	42.9	3,006	10.5	19,100	24.4%	Link
SSI	Securities	33.5	-0.7%	1.6	2,087	47.9	999	33.5	42,500	46.1%	Link
GVR	Industrial Park	21.8	-4.2%	1.9	3,616	4.0	677	32.1	45,900	0.5%	Link
HPG	Material	28.0	-2.6%	2.1	6,767	55.5	(326)	-85.9	-	26.4%	Link
HSG	Material	21.3	-3.2%	2.4	545	14.1	(2,114)	-10.1	23,300	20.5%	Link
VHM	Real Estate	52.5	-2.8%	1.1	9,501	18.5	10,326	5.1	79,900	24.2%	Link
VRE	Real Estate	28.7	-3.0%	1.0	2,710	6.8	1,588	18.1	38,900	32.1%	Link
NLG	Real Estate	37.4	-4.8%	1.7	597	7.0	1,294	28.9	44,100	41.4%	Link
DPM	Fertilizer	40.4	0.0%	1.0	658	12.0	6,392	6.3	46,100	15.4%	Link
GAS	O&G	101.4	-0.8%	0.6	8,066	1.6	6,659	15.2	85,000	2.9%	Link
PLX	O&G	39.8	1.1%	0.9	2,104	3.4	2,063	19.3	41,000	17.3%	Link
BSR	O&G	20.8	-2.8%	1.4	0	11.2	4,437	4.7	36,000	0.4%	Link
PVS	O&G	35.9	1.1%	1.1	713	13.0	1,930	18.6	110,500	20.3%	Link
PVT	O&G	25.2	5.2%	0.8	340	16.0	2,742	9.2	45,000	13.5%	Link
POW	Utilities	12.7	-1.2%	0.9	1,236	4.3	579	21.9	38,500	6.2%	Link
REE	Utilities	63.6	-0.6%	0.7	1,080	2.8	6,116	10.4	29,000	49.0%	Link
VNM	F&B, Retail	79.5	-0.6%	0.4	6,906	14.0	3,920	20.3	14,500	54.4%	Link
MSN	F&B, Retail	79.6	-2.7%	1.3	4,734	10.0	690	115.5	81,700	30.5%	Link
MWG	F&B, Retail	54.5	-1.8%	1.8	3,313	19.2	1,069	51.0	27,700	49.0%	Link
PNJ	F&B, Retail	83.6	-0.5%	0.6	1,140	2.8	5,503	15.2	63,800	49.0%	Link
FRT	F&B, Retail	85.0	-1.2%	1.6	481	3.3	(356)	-239.0	83,500	32.6%	Link
VHC	Fishery	77.4	-3.2%	1.0	590	6.4	8,987	8.6	90,900	32.1%	Link
GMD	Logistics	63.2	-2.5%	0.5	804	4.5	7,252	8.7	57,000	47.0%	Link
FPT	Technology	97.4	-0.2%	0.6	5,141	20.8	4,301	22.6	108,000	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	31.9	-1.2%	1.1	6,372	9.9	3,548	9.0	1.4	30.0%	16.3%
ACB	Bank	22.4	-1.8%	1.1	3,608	9.8	3,742	6.0	1.4	20.0%	26.3%
HDB	Bank	17.1	-1.4%	0.8	2,056	5.7	2,738	6.2	1.3	3.9%	23.9%
LPB	Bank	16.2	0.6%	1.3	1,722	9.8	1,694	9.6	1.7	20.5%	19.9%
VIB	Bank	20.2	-1.9%	1.2	2,130	4.4	3,469	5.8	1.6	23.6%	30.0%
VND	Securities	23.4	-1.1%	1.9	1,184	35.1	489	47.9	1.9	28.8%	4.8%
TPB	Bank	19.0	-2.3%	1.0	1,734	8.0	2,895	6.5	1.2	46.1%	20.9%
SSI	Securities	33.5	-0.7%	1.6	2,087	47.9	999	33.5	2.2	8.5%	7.9%
CII	Construction	23.0	-1.1%	1.6	272	14.6	153	151.1	9.3	0.0%	3.0%
C4G	Construction	14.4	-2.7%	1.9	0	2.5	474	30.4	2.0	43.5%	6.9%
CTD	Construction	64.5	-3.4%	2.0	200	2.7	182	353.6	0.6	4.8%	0.2%
HHV	Construction	15.6	-1.9%	1.6	214	6.1	875	17.8	1.0	3.1%	3.9%
LCG	Construction	13.7	-0.7%	2.1	108	7.4	478	28.7	1.1	2.7%	6.0%
BCM	Industrial Park	71.0	-2.2%	0.7	3,054	1.1	1,256	56.5	4.1	2.0%	7.6%
HUT	Industrial Park	26.9	2.7%	1.4	998	6.7	56	476.3	6.6	15.4%	1.3%
PHR	Industrial Park	48.7	-2.6%	1.4	274	1.1	6,526	7.5	1.9	3.0%	24.4%
SZC	Industrial Park	38.5	-3.6%	1.8	192	3.0	1,405	27.4	2.8	20.5%	9.0%
HSG	Material	21.3	-3.2%	2.4	545	14.1	(2,114)	-10.1	1.3	3.6%	2.3%
HT1	Material	15.3	0.0%	1.5	243	1.0	176	87.0	1.2	10.6%	3.0%
NKG	Material	21.0	-3.9%	2.5	230	13.8	(2,655)	-7.9	1.1	17.4%	13.5%
PTB	Material	56.8	-2.6%	1.0	158	1.4	5,299	10.7	1.4	3.0%	15.6%
KSB	Material	32.0	1.3%	1.7	102	8.7	1,482	21.6	1.3	3.8%	6.5%
NVL	Real Estate	20.5	-6.8%	1.4	1,662	61.1	(270)	-75.9	1.0	18.5%	1.9%
DXG	Real Estate	21.2	-6.2%	2.7	538	31.9	(318)	-66.6	0.9	2.0%	3.4%
HDC	Real Estate	35.7	-5.6%	1.0	200	9.4	2,189	16.3	2.6	5.6%	20.6%
DIG	Real Estate	27.8	-5.4%	2.4	705	38.8	154	180.4	2.2	5.7%	2.1%
IJC	Real Estate	16.0	-3.9%	2.1	168	3.2	1,597	10.1	1.1	0.4%	12.1%
BSR	O&G	20.8	-2.8%	1.4	0	11.2	4,437	4.7	1.2	13.5%	29.6%
PVT	O&G	25.2	5.2%	0.8	340	16.0	2,742	9.2	1.0	1.2%	15.1%
PLC	Tyre	36.4	2.2%	1.6	122	0.5	1,558	23.4	2.3	11.5%	9.4%
DRC	Utilities	23.2	-0.6%	1.2	115	0.9	1,981	11.7	1.6	49.0%	14.4%
REE	Utilities	63.6	-0.6%	0.7	1,080	2.8	6,116	10.4	1.3	11.9%	19.7%
GEX	Utilities	24.3	-5.4%	1.8	860	29.9	(4)	-6304.0	1.1	15.3%	4.2%
NT2	Utilities	29.8	0.8%	0.6	356	1.7	2,560	11.6	1.8	23.8%	21.4%
HDG	Utilities	30.7	-3.2%	1.8	390	5.4	2,605	11.8	1.4	5.6%	22.8%
PC1	Utilities	30.0	-2.0%	1.6	337	6.9	974	30.7	1.5	45.9%	6.2%
GEG	Utilities	14.6	-3.3%	1.1	207	0.8	640	22.8	0.9	2.0%	6.2%
BCG	Material	11.5	-5.0%	2.5	255	12.3	160	71.9	0.4	62.3%	0.3%
SAB	F&B, Retail	167.5	4.3%	0.1	4,464	5.9	6,956	24.1	4.4	16.2%	21.8%
QNS	F&B, Retail	49.4	-2.2%	0.5	0	2.3	3,993	12.4	2.4	32.6%	19.5%
FRT	F&B, Retail	85.0	-1.2%	1.6	481	3.3	(356)	-239.0	7.2	23.6%	11.8%
DGW	F&B, Retail	60.0	0.2%	2.2	417	6.7	2,959	20.3	4.5	5.9%	24.7%
DBC	F&B, Retail	25.0	-3.8%	2.0	252	9.8	551	45.4	1.3	1.4%	3.2%
PET	F&B, Retail	30.6	2.5%	2.4	136	1.9	834	36.6	1.7	0.1%	6.3%
BAF	F&B, Retail	20.6	-1.9%	1.1	123	1.2	1,222	16.9	1.7	3.9%	12.1%
ANV	Fishery	36.4	0.1%	1.9	201	4.8	2,162	16.8	1.8	3.2%	20.8%
VSC	Logistics	31.9	-2.4%	0.3	177	2.5	1,262	25.3	1.3	4.1%	10.7%
HAH	Logistics	37.7	-1.0%	1.3	165	7.5	5,908	6.4	1.3	9.7%	35.9%
CTR	Technology	81.8	-3.1%	1.5	389	0.9	4,238	19.3	5.7	21.5%	29.4%
TNG	Texttile	21.1	4.5%	1.7	100	3.9	2,616	8.1	1.5	21.5%	19.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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