

Mon, 02 Oct, 2023

Vietnam Daily Review

VN-Index increased slightly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 2/10/2023		•	
Week 25/09-29/09/2023		•	
Month 10/2023		•	

Market outlook

Stock market: VN-Index increased in the morning session, but turned negative when it reached the resistance level of 1,160. At the end of the session, VN-Index closed at 1,155.25. The market breadth was positive with 10 out of 18 sectors gaining, with the strongest increase in the Media sector, followed by the Chemical sector. Regarding foreign trading, foreign investors bought net on the HSX and sold net on the HNX. Market liquidity continued to weaken to the lowest level since early May. In the coming trading sessions, the tug-of-war trend may continue and the 1,165 level needs to be conquered for the index to return to a more positive trend.

Future contracts: Futures contracts increased according to the movement of VN30. Investors are recommended to be cautious in the coming sessions.

Covered warrants: In the trading session on October 2, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlight:

- VN-Index **+1.1** points, closing at **1155.25**. HNX-Index **+0.37** points, closing at **236.72**.
- Pulling the index up: **GVR (+0.94)**, **VNM (+0.75)**, **VRE (+0.44)**, **MSN (+0.4)**, **VHM (+0.27)**.
- Pulling the index down: **VCB (-1.38)**, **GAS (-0.66)**, **BID (-0.5)**, **TCB (-0.43)**, **MWG (-0.25)**.
- The matched value of VN-Index reached VND **10,051** billion, decreased **-16.24%** compared to the previous session. The total transaction value reached VND 11,480 billion.
- The trading range is 11.85 points. The market had **280** advancers, 69 reference stocks, **201** decliners.
- Foreign investors' net buying value: VND **176.84** billion on HOSE, including **SSI (83.86 billion)**, **DXG (49.78 billion)**, **DGC (44.1 billion)**. Foreign investors were net sellers on HNX with the value of VND **-4.56** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.52%**. Positive stocks: **GVR (+4.62%)**, **DCM (+3.05%)**, **VRE (+2.87%)**
- BSC50 **+0.74%**. Positive stocks: **ANV (+6.94%)**, **BAF (+5.15%)**, **HHV (+4.76%)**

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VN-INDEX **1155.25**
Value: 10050.55 bil **1.1 (0.1%)**
Foreigners (net): 176.84 bil

HNX-INDEX **236.72**
Value: 1125.37 bil **0.37 (0.16%)**
Foreigners (net): -4.56 bil

UPCOM-INDEX **88.69**
Value: 534.82 bil **-0.09 (-0.1%)**
Foreigners (net): -6.07 bil

Macro indicators

	Value	% Chg
Oil price	92.3	-0.87%
Gold price	1,848	-0.88%
USD/VND	24,355	0.21%
EUR/VND	25,688	0.05%
JPY/VND	163	0.09%
Interbank 1M interest	1.15%	0.00%
5Y VN treasury Yield	1.92%	-3.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
SSI	83.86	VPB	-33.72
DXG	49.78	VIC	-22.76
DGC	44.10	VCI	-17.58
VRE	40.53	GMD	-16.00
VNM	28.37	FUEVFNVD	-12.52

Source: BSC Research

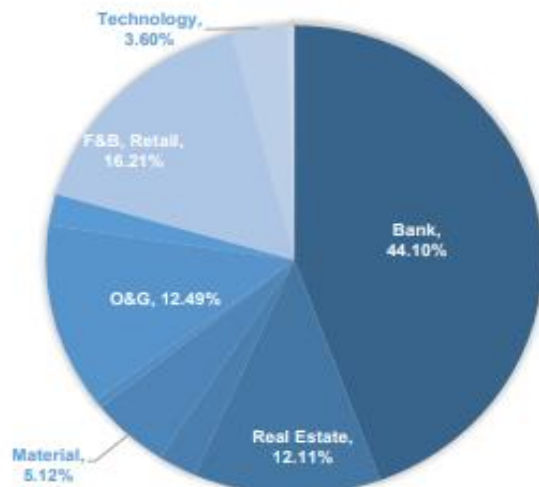
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.5	-1.1%	0.9	19,826	2.7	7,311	11.8	105,000	23.5%	Link
BID	Bank	44.0	-0.9%	0.9	9,117	1.2	4,208	10.5	54,578	17.1%	Link
CTG	Bank	30.0	-0.3%	1.1	5,902	6.6	-		23,685	27.2%	Link
VPB	Bank	21.8	0.5%	1.1	6,002	10.1	-		-	16.6%	Link
ACB	Bank	21.9	0.2%	1.1	3,488	3.4	4,640	4.7	24,400	30.0%	Link
MBB	Bank	18.6	0.5%	1.5	3,977	3.4	4,603	4.0	31,200	23.2%	Link
STB	Bank	30.8	0.7%	1.2	2,385	13.8	4,880	6.3	19,100	24.4%	Link
SSI	Securities	32.1	0.9%	1.6	1,973	22.7			34,000	46.1%	Link
GVR	Industrial Park	20.4	4.6%	1.9	3,346	2.3	1,217		45,900	0.5%	Link
HPG	Material	26.2	-0.4%	2.1	6,248	12.3	1,916	13.7	-	26.4%	Link
HSG	Material	20.1	0.5%	2.4	508	5.7	1,896	10.6	23,300	20.5%	Link
VHM	Real Estate	45.8	0.5%	1.0	8,170	3.4	5,227	8.8	79,900	24.2%	Link
VRE	Real Estate	26.8	2.9%	1.1	2,502	3.9	1,576	17.0	36,200	32.1%	Link
NLG	Real Estate	34.7	-0.9%	1.6	546	0.7	2,557	13.6	35,900	41.4%	Link
DPM	Fertilizer	37.8	2.4%	1.0	607	4.3	14,120	2.7	46,100	15.4%	Link
GAS	O&G	89.3	-1.5%	0.6	8,411	1.1	6,793	13.1	85,000	2.9%	Link
PLX	O&G	37.5	0.0%	0.8	1,954	0.9	2,625	14.3	42,000	17.3%	Link
BSR	O&G	21.6	-0.9%	1.3	0	7.3	2,292	9.4	40,000	0.4%	Link
PVS	O&G	37.9	-1.8%	1.0	743	9.7	1,340	28.3	110,500	20.3%	Link
PVT	O&G	28.6	0.9%	0.7	379	5.3	2,929	9.8	45,000	13.5%	Link
POW	Utilities	11.8	1.3%	0.9	1,128	1.4	993	11.9	38,500	6.2%	Link
REE	Utilities	63.5	0.5%	0.6	1,064	0.9	7,698	8.2	29,000	49.0%	Link
VNM	F&B, Retail	75.6	1.9%	0.4	6,479	3.6	3,895	19.4	14,500	54.4%	Link
MSN	F&B, Retail	77.4	1.4%	1.3	4,542	8.6	2,605	29.7	81,700	30.5%	Link
MWG	F&B, Retail	51.9	-1.3%	1.8	3,113	9.0	3,456	15.0	27,700	49.0%	Link
PNJ	F&B, Retail	78.9	0.1%	0.6	1,061	0.9	7,475	10.6	63,300	49.0%	Link
FRT	F&B, Retail	90.0	1.1%	1.4	503	1.7	2,965	30.4	83,500	32.6%	Link
VHC	Fishery	81.0	2.7%	1.0	609	3.0	12,800	6.3	90,900	32.1%	Link
GMD	Logistics	65.3	-1.5%	0.5	819	3.7	7,059	9.3	57,000	47.0%	Link
FPT	Technology	93.2	0.4%	0.7	4,854	4.3	5,901	15.8	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	30.0	-0.3%	1.1	5,902	6.6	3,664	8.2	1.3	27.2%	16.1%
ACB	Bank	21.9	0.2%	1.1	3,488	3.4	3,722	5.9	1.4	30.0%	25.2%
HDB	Bank	17.1	-1.4%	0.8	2,028	5.0	2,765	6.2	1.3	20.0%	23.2%
LPB	Bank	13.6	-1.4%	1.3	1,432	0.9	1,410	9.7	1.4	3.9%	15.9%
VIB	Bank	19.4	0.5%	1.3	2,023	1.6	3,534	5.5	1.5	20.5%	28.8%
VND	Securities	21.1	0.5%	2.0	1,054	10.6	467	45.2	1.7	23.6%	3.8%
TPB	Bank	17.5	-2.0%	1.0	1,580	3.0	2,697	6.5	1.3	28.8%	19.8%
SSI	Securities	32.1	0.9%	1.6	1,973	22.7	1,090	29.5	2.2	46.1%	9.0%
CII	Construction	19.8	2.6%	1.7	231	5.0	318	62.3	8.0	8.5%	2.6%
C4G	Construction	13.2	2.3%	1.9	0	1.2	445	29.6	1.3	0.0%	5.2%
CTD	Construction	47.8	0.0%	1.9	194	0.5	681	70.2	0.6	43.5%	0.8%
HHV	Construction	16.5	4.8%	1.6	223	4.6	919	17.9	0.6	4.8%	4.2%
LCG	Construction	12.5	2.9%	2.2	97	3.6	482	25.9	1.0	3.1%	3.8%
BCM	Industrial Park	69.4	-0.1%	0.7	2,946	0.3	418	166.1	4.1	2.7%	1.7%
HUT	Industrial Park	24.2	-1.2%	1.3	886	3.9	56	428.3	5.9	2.0%	1.3%
PHR	Industrial Park	48.0	1.3%	1.3	267	0.3	6,568	7.3	1.9	15.4%	26.9%
SZC	Industrial Park	36.2	2.3%	1.8	178	1.2	1,405	25.7	2.7	3.0%	10.9%
HSG	Material	20.1	0.5%	2.4	508	5.7	(2,105)	-9.5	1.2	20.5%	2.3%
HT1	Material	13.8	1.1%	1.6	216	0.2	176	78.5	1.1	3.6%	1.3%
NKG	Material	19.9	0.8%	2.5	215	3.5	(2,655)	-7.5	1.0	10.6%	13.5%
PTB	Material	58.5	0.3%	0.9	161	0.4	5,309	11.0	1.4	17.4%	13.4%
KSB	Material	28.4	3.3%	1.7	89	1.6	1,482	19.1	1.1	3.0%	5.8%
NVL	Real Estate	15.4	-1.3%	1.7	1,232	8.8	(295)	-52.1	0.8	3.8%	1.9%
DXG	Real Estate	19.0	0.8%	2.7	477	7.1	(317)	-60.1	0.8	18.5%	3.4%
HDC	Real Estate	31.0	0.6%	1.1	172	1.2	2,190	14.2	2.2	2.0%	16.9%
DIG	Real Estate	25.1	0.0%	2.4	628	8.2	152	164.9	2.0	5.6%	1.1%
IJC	Real Estate	14.5	-0.3%	2.0	150	1.0	1,597	9.1	1.0	5.7%	10.9%
BSR	O&G	21.6	1.0%	1.3	0	7.3	1,596	13.5	1.3	0.4%	9.7%
PVT	O&G	28.6	0.9%	0.7	379	5.3	2,993	9.5	1.1	13.5%	16.4%
PLC	Tyre	34.3	1.5%	1.6	114	0.2	1,353	25.3	2.2	1.2%	8.5%
DRC	Utilities	22.8	-0.4%	1.1	111	0.3	1,980	11.5	1.6	11.5%	13.5%
REE	Utilities	63.5	0.5%	0.6	1,064	0.9	6,445	9.9	1.3	49.0%	18.5%
GEX	Utilities	20.6	-1.0%	1.9	719	8.9	384	53.6	0.9	11.9%	5.4%
NT2	Utilities	24.9	1.6%	0.6	294	0.4	2,560	9.7	1.5	15.3%	16.2%
HDG	Utilities	28.2	0.2%	1.8	354	0.9	2,739	10.3	1.3	23.8%	16.8%
PC1	Utilities	31.0	0.3%	1.4	344	4.5	944	32.8	1.5	5.6%	5.0%
GEG	Utilities	15.4	-3.5%	0.9	215	1.5	636	24.1	0.9	45.9%	5.6%
BCG	Material	10.0	1.0%	2.5	218	2.1	(79)	-127.0	0.4	2.0%	0.3%
SAB	F&B, Retail	73.0	0.7%	0.2	3,840	0.7	3,518	20.8	3.8	62.3%	18.7%
QNS	F&B, Retail	48.9	-0.6%	0.5	0	0.6	4,965	9.8	2.3	16.2%	24.3%
FRT	F&B, Retail	90.0	1.1%	1.4	503	1.7	(327)	-275.0	7.7	32.6%	11.8%
DGW	F&B, Retail	57.9	0.0%	2.2	397	2.2	2,984	19.4	4.4	23.6%	21.9%
DBC	F&B, Retail	22.4	2.5%	2.0	223	3.2	551	40.8	1.2	5.9%	2.9%
PET	F&B, Retail	27.6	-0.4%	2.3	121	0.4	837	33.0	1.5	1.4%	5.7%
BAF	F&B, Retail	23.5	5.1%	0.9	138	6.0	1,225	19.2	2.0	0.1%	10.2%
ANV	Fishery	38.5	6.9%	1.8	210	5.4	2,162	17.8	1.9	3.9%	10.0%
VSC	Logistics	28.2	-1.7%	0.3	154	1.2	1,370	20.6	1.2	3.2%	7.9%
HAH	Logistics	39.2	1.2%	1.0	170	7.7	5,742	6.8	1.4	4.1%	24.6%
CTR	Technology	78.8	1.2%	1.3	370	0.9	4,238	18.6	5.5	9.7%	32.1%
TNG	Texttile	20.7	2.0%	1.6	96	2.3	2,353	8.8	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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