

Thu, 05 Oct, 2023

Vietnam Daily Review

VN-Index decreased slightly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/10/2023		•	
Week 2/10/2023-6/10/2023		•	
Month 10/2023		•	

Market outlook

Stock market: After recovering in yesterday's trading session, today VN-Index continued to be under selling pressure and closed at 1,113.89, down nearly 15 points. Market breadth tilted to the negative side with 13/18 sectors decreasing, of which the Oil and Gas and Retail decreased the most. Regarding foreign transactions, today they were net sellers on both HSX and HNX. In the short term, VN-Index needs trading in a narrow range to find an equilibrium point in the 1,110-1,120 range.

Future contracts: Futures contracts decreased according to the movement of VN30. Investors are recommended to be cautious in the coming sessions.

Covered warrants: During the trading session on October 5, 2023, warrants fluctuate according to the adjustment rhythm of the underlying stock.

Highlight:

- VN-Index **-14.78** points, closing at **1113.89**. HNX-Index **-2.19** points, closing at **228.01**.
- Pulling the index up: **VGC (+0.34)**, **GVR (+0.31)**, **HAG (+0.09)**, **PVD (+0.06)**, **LPB (+0.05)**.
- Pulling the index down: **VCB (-2.49)**, **BID (-1.12)**, **CTG (-0.94)**, **GAS (-0.91)**, **VNM (-0.87)**.
- The matched value of VN-Index reached VND **11,643** billion, decreased **-16.82%** compared to the previous session. The total transaction value reached VND 13,036 billion.
- The trading range is 20.37 points. The market had **103** advancers, 56 reference stocks, **386** decliners.
- Foreign investors' net selling value: VND **-730.75** billion on HOSE, including **VNM (-44.73 billion)**, **CTG (-40.26 billion)**, **MWG (-39.76 billion)**. Foreign investors were net sellers on HNX with the value of VND **-17.59** billion.

Movement of BSC30 and BSC50:

- BSC30 **-0.94%**. Positive stocks: **VGC (+5.91%)**, **IDC (+1.77%)**, **PVD (+1.57%)**
- BSC50 **-1.21%**. Positive stocks: **CTD (+4.22%)**, **PTB (+4.22%)**, **HT1 (+2.60%)**

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VN-INDEX **1113.89**
Value: 11643.18 bil **-14.78 (-1.31%)**
Foreigners (net): -730.75 bil

HNX-INDEX **228.01**
Value: 1364.08 bil **-2.19 (-0.95%)**
Foreigners (net): -17.59 bil

UPCOM-INDEX **86.79**
Value: 572.93 bil **-0.68 (-0.78%)**
Foreigners (net): 6.83 bil

Macro indicators

	Value	% Chg
Oil price	86.2	-5.16%
Gold price	1,821	-0.09%
USD/VND	24,400	-0.14%
EUR/VND	25,653	-0.08%
JPY/VND	164	-0.16%
Interbank 1M interest	1.15%	0.00%
5Y VN treasury Yield	1.92%	-3.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VRE	8.86	VNM	-44.73
PTB	7.98	CTG	-40.26
DCM	7.23	MWG	-39.76
IJC	6.95	VIC	-34.70
HT1	2.93	SSI	-25.96

Source: BSC Research

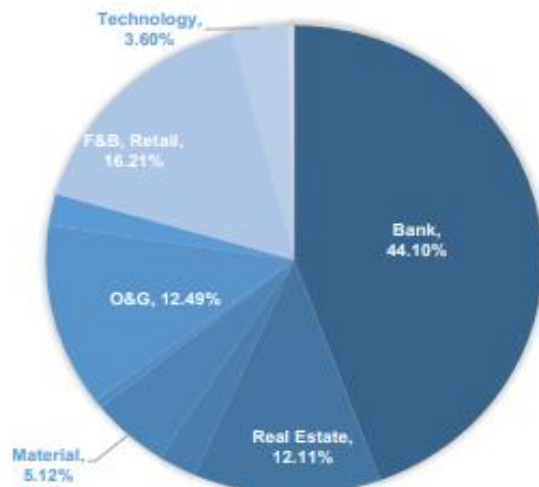
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	84.5	-2.1%	0.9	19,368	3.1	7,311	11.6	105,000	23.5%	Link
BID	Bank	41.6	-2.1%	0.9	8,630	0.9	4,208	9.9	54,578	17.1%	Link
CTG	Bank	28.1	-2.8%	1.1	5,538	5.6	-	-	23,685	27.2%	Link
VPB	Bank	20.8	-1.0%	1.1	5,726	4.8	-	-	-	16.6%	Link
ACB	Bank	21.6	0.0%	1.1	3,440	3.0	4,640	4.7	24,400	30.0%	Link
MBB	Bank	18.0	-0.6%	1.5	3,860	5.5	4,603	3.9	31,200	23.2%	Link
STB	Bank	29.9	-1.0%	1.2	2,312	12.6	4,880	6.1	19,100	24.4%	Link
SSI	Securities	31.6	-0.3%	1.6	1,946	28.9	-	-	34,000	46.1%	Link
GVR	Industrial Park	19.8	1.5%	1.9	3,248	3.3	1,217	-	45,900	0.5%	Link
HPG	Material	24.9	-1.4%	2.1	5,938	10.6	1,916	13.0	-	26.4%	Link
HSG	Material	18.4	-3.9%	2.4	464	5.3	1,896	9.7	23,300	20.5%	Link
VHM	Real Estate	44.6	-0.1%	1.0	7,955	4.9	5,227	8.5	79,900	24.2%	Link
VRE	Real Estate	26.8	-0.7%	1.1	2,497	2.2	1,576	17.0	36,200	32.1%	Link
NLG	Real Estate	32.2	-3.3%	1.6	506	2.0	2,557	12.6	35,900	41.4%	Link
DPM	Fertilizer	38.6	-1.8%	1.0	620	4.3	14,120	2.7	46,100	15.4%	Link
GAS	O&G	84.2	-1.9%	0.6	7,930	2.0	6,793	12.4	85,000	2.9%	Link
PLX	O&G	34.4	-5.1%	0.8	1,792	2.2	2,625	13.1	42,000	17.3%	Link
BSR	O&G	19.9	-3.9%	1.3	0	11.6	2,292	8.7	40,000	0.4%	Link
PVS	O&G	36.4	-2.2%	1.0	714	8.4	1,340	27.2	110,500	20.3%	Link
PVT	O&G	26.7	-3.6%	0.7	354	5.0	2,929	9.1	45,000	13.5%	Link
POW	Utilities	10.9	-3.1%	0.9	1,047	3.7	993	11.0	38,500	6.2%	Link
REE	Utilities	62.0	-1.3%	0.6	1,039	0.8	7,698	8.1	29,000	49.0%	Link
VNM	F&B, Retail	72.7	-2.3%	0.4	6,231	7.7	3,895	18.7	14,500	54.4%	Link
MSN	F&B, Retail	72.8	-1.0%	1.3	4,272	2.6	2,605	27.9	81,700	30.5%	Link
MWG	F&B, Retail	47.0	-4.5%	1.8	2,819	12.2	3,456	13.6	27,700	49.0%	Link
PNJ	F&B, Retail	77.8	0.3%	0.6	1,046	0.5	7,475	10.4	63,300	49.0%	Link
FRT	F&B, Retail	94.4	-0.8%	1.4	527	3.5	2,965	31.8	83,500	32.6%	Link
VHC	Fishery	80.8	0.4%	1.0	608	4.1	12,800	6.3	90,900	32.1%	Link
GMD	Logistics	64.3	0.3%	0.5	807	3.3	7,059	9.1	57,000	47.0%	Link
FPT	Technology	91.6	-1.0%	0.7	4,770	5.1	5,901	15.5	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.1	-2.8%	1.1	5,538	5.6	3,664	7.7	1.2	27.2%	16.1%
ACB	Bank	21.6	0.0%	1.1	3,440	3.0	3,722	5.8	1.4	30.0%	25.2%
HDB	Bank	17.0	-0.9%	0.8	2,011	6.5	2,765	6.1	1.3	20.0%	23.2%
LPB	Bank	13.6	0.7%	1.3	1,426	1.1	1,410	9.6	1.4	3.9%	15.9%
VIB	Bank	18.5	-2.1%	1.3	1,925	2.6	3,534	5.2	1.4	20.5%	28.8%
VND	Securities	19.6	-3.9%	2.0	976	14.9	467	41.9	1.6	23.6%	3.8%
TPB	Bank	16.6	-0.3%	1.0	1,494	2.3	2,697	6.1	1.2	28.8%	19.8%
SSI	Securities	31.6	-0.3%	1.6	1,946	28.9	1,090	29.0	2.2	46.1%	9.0%
CII	Construction	18.0	-3.5%	1.7	210	6.3	318	56.6	7.3	8.5%	2.6%
C4G	Construction	12.4	-2.4%	1.9	0	0.8	445	27.8	1.2	0.0%	5.2%
CTD	Construction	49.4	4.2%	1.9	201	1.4	681	72.5	0.6	43.5%	0.8%
HHV	Construction	16.5	-0.3%	1.6	223	7.4	919	17.9	0.6	4.8%	4.2%
LCG	Construction	12.6	0.0%	2.2	98	4.5	482	26.1	1.0	3.1%	3.8%
BCM	Industrial Park	68.9	-0.1%	0.7	2,924	0.2	418	164.9	4.0	2.7%	1.7%
HUT	Industrial Park	22.5	-1.7%	1.3	824	2.6	56	398.2	5.5	2.0%	1.3%
PHR	Industrial Park	47.6	1.2%	1.3	265	0.9	6,568	7.3	1.8	15.4%	26.9%
SZC	Industrial Park	35.6	2.3%	1.8	175	2.9	1,405	25.3	2.6	3.0%	10.9%
HSG	Material	18.4	-3.9%	2.4	464	5.3	(2,105)	-8.7	1.1	20.5%	2.3%
HT1	Material	13.8	2.6%	1.6	216	0.3	176	78.5	1.1	3.6%	1.3%
NKG	Material	18.6	-3.1%	2.5	201	4.3	(2,655)	-7.0	1.0	10.6%	13.5%
PTB	Material	61.8	4.2%	0.9	170	2.5	5,309	11.6	1.5	17.4%	13.4%
KSB	Material	27.8	-0.5%	1.7	87	1.8	1,482	18.7	1.1	3.0%	5.8%
NVL	Real Estate	13.8	-5.5%	1.7	1,104	9.7	(295)	-46.7	0.7	3.8%	1.9%
DXG	Real Estate	16.6	-6.7%	2.7	415	13.5	(317)	-52.4	0.7	18.5%	3.4%
HDC	Real Estate	29.8	-0.2%	1.1	165	2.3	2,190	13.6	2.2	2.0%	16.9%
DIG	Real Estate	21.8	-6.8%	2.4	545	16.9	152	143.2	1.7	5.6%	1.1%
IJC	Real Estate	14.0	1.1%	2.0	145	1.0	1,597	8.8	1.0	5.7%	10.9%
BSR	O&G	19.9	-3.9%	1.3	0	11.6	1,596	12.5	1.2	0.4%	9.7%
PVT	O&G	26.7	-3.6%	0.7	354	5.0	2,993	8.9	1.0	13.5%	16.4%
PLC	Tyre	33.1	-0.6%	1.6	110	0.1	1,353	24.5	2.1	1.2%	8.5%
DRC	Utilities	22.7	0.0%	1.1	111	0.1	1,980	11.5	1.6	11.5%	13.5%
REE	Utilities	62.0	-1.3%	0.6	1,039	0.8	6,445	9.6	1.3	49.0%	18.5%
GEX	Utilities	19.8	0.5%	1.9	691	12.0	384	51.5	0.9	11.9%	5.4%
NT2	Utilities	24.2	-0.2%	0.6	285	0.5	2,560	9.4	1.5	15.3%	16.2%
HDG	Utilities	27.0	0.4%	1.8	339	1.6	2,739	9.9	1.3	23.8%	16.8%
PC1	Utilities	30.0	-3.2%	1.4	333	3.8	944	31.8	1.5	5.6%	5.0%
GEG	Utilities	14.5	-2.4%	0.9	203	0.4	636	22.8	0.9	45.9%	5.6%
BCG	Material	8.9	-4.2%	2.5	195	3.5	(79)	-113.2	0.3	2.0%	0.3%
SAB	F&B, Retail	69.5	-0.7%	0.2	3,655	0.5	3,518	19.8	3.6	62.3%	18.7%
QNS	F&B, Retail	47.8	-1.4%	0.5	0	0.7	4,965	9.6	2.2	16.2%	24.3%
FRT	F&B, Retail	94.4	-0.8%	1.4	527	3.5	(327)	-288.4	8.1	32.6%	11.8%
DGW	F&B, Retail	55.0	-1.1%	2.2	377	2.8	2,984	18.4	4.1	23.6%	21.9%
DBC	F&B, Retail	21.9	0.9%	2.0	217	3.7	551	39.8	1.1	5.9%	2.9%
PET	F&B, Retail	25.1	-2.3%	2.3	110	0.3	837	30.0	1.4	1.4%	5.7%
BAF	F&B, Retail	23.4	-0.8%	0.9	138	1.7	1,225	19.1	1.9	0.1%	10.2%
ANV	Fishery	37.5	-3.8%	1.8	205	4.7	2,162	17.3	1.9	3.9%	10.0%
VSC	Logistics	26.1	-4.9%	0.3	143	1.0	1,370	19.1	1.1	3.2%	7.9%
HAH	Logistics	37.9	0.0%	1.0	164	6.4	5,742	6.6	1.3	4.1%	24.6%
CTR	Technology	77.1	-0.9%	1.3	362	0.4	4,238	18.2	5.4	9.7%	32.1%
TNG	Texttile	20.7	-2.8%	1.6	96	3.3	2,353	8.8	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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