

Tue, 10 Oct, 2023

Vietnam Daily Review

VN-Index increased slightly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/10/2023		•	
Week 9/10/2023-13/10/2023		•	
Month 10/2023		•	

Market outlook

Stock market: After approaching the resistance threshold of 1,150 points, VN-Index turned down and closed at 1,143.69 points, up more than 6 points compared to yesterday. Market breadth tilted to the positive side with 15/18 sectors gaining points, of which Basic Resources, Retail, and Banking sectors had positive trading sessions today. Regarding foreign transactions, today they net sold on the HSX and net bought on the HNX. In the coming trading sessions, the market may continue to move forward to conquer the resistance level of 1,160. However, the current short-term recovery has low liquidity, which means there are potential risks from profit-taking pressure. Investors should trade carefully.

Future contracts: Futures contracts increased according to the movement of VN30. Investors are recommended to be cautious in the coming sessions.

Covered warrants: During the trading session on October 10, 2023, warrants fluctuate according to the recovery of the underlying stock.

Highlight:

- VN-Index **+6.33** points, closing at **1143.69**. HNX-Index **+0.61** points, closing at **234.17**.
- Pulling the index up: **VCB (+2.11)**, **VHM (+1.1)**, **HPG (+0.73)**, **VNM (+0.37)**, **TCB (+0.35)**.
- Pulling the index down: **GVR (-0.34)**, **VIC (-0.28)**, **SSI (-0.18)**, **DGC (-0.16)**, **GAS (-0.11)**.
- The matched value of VN-Index reached **VND 14,190** billion, increased **15.34%** compared to the previous session. The total transaction value reached **VND 15,347** billion.
- The trading range is 8.52 points. The market had **354** advancers, 68 reference stocks, **140** decliners.
- Foreign investors' net selling value: **VND -285.59** billion on HOSE, including **VPB (-82.8 billion)**, **VHM (-66.87 billion)**, **FRT (-39.35 billion)**. Foreign investors were net buyers on HNX with the value of **VND 50.03** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.17%**. Positive stocks: **POW (+2.23%)**, **VHM (+2.13%)**, **HPG (+1.96%)**
- BSC50 **+0.40%**. Positive stocks: **PC1 (+3.15%)**, **GEG (+3.06%)**, **TNG (+2.93%)**

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VN-INDEX **1143.69**
Value: 14189.81 bil **6.33 (0.56%)**
Foreigners (net): -285.59 bil

HNX-INDEX **234.17**
Value: 1800.94 bil **0.61 (0.26%)**
Foreigners (net): 50.03 bil

UPCOM-INDEX **87.34**
Value: 639.76 bil **0.45 (0.52%)**
Foreigners (net): -14.07 bil

Macro indicators

	Value	% Chg
Oil price	88.2	4.23%
Gold price	1,861	1.57%
USD/VND	24,415	0.12%
EUR/VND	25,870	0.29%
JPY/VND	164	-0.22%
Interbank 1M interest	1.90%	0.30%
5Y VN treasury Yield	2.03%	0.03%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	64.11	VPB	-82.80
STB	19.25	VHM	-66.87
GMD	13.10	FRT	-39.35
VCB	11.06	FUEVFVND	-30.15
PVD	10.33	SAB	-21.59

Source: BSC Research

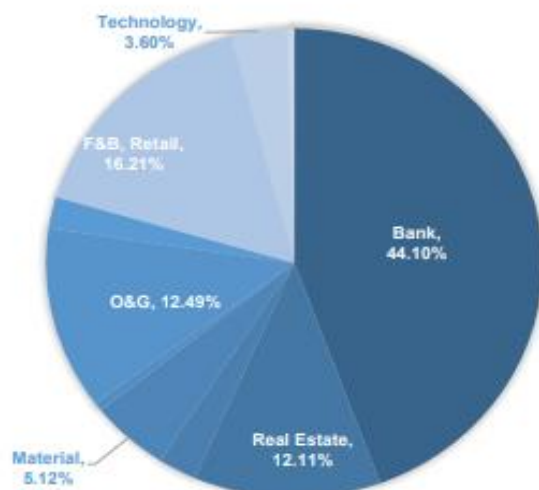
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.1	1.8%	0.9	19,754	2.6	7,311	11.8	105,000	23.5%	Link
BID	Bank	42.0	0.2%	0.7	8,732	1.5	4,208	10.0	54,578	17.1%	Link
CTG	Bank	29.3	0.5%	1.0	5,780	3.6	-		23,685	27.2%	Link
VPB	Bank	21.6	0.9%	1.0	5,979	10.4	-		-	16.6%	Link
ACB	Bank	22.8	1.3%	1.0	3,635	6.1	4,640	4.9	24,400	30.0%	Link
MBB	Bank	18.4	0.8%	1.4	3,949	5.6	4,603	4.0	31,200	23.2%	Link
STB	Bank	31.2	0.2%	1.0	2,418	14.8	4,880	6.4	19,100	24.4%	Link
SSI	Securities	32.7	-1.5%	1.5	2,012	37.3			34,000	46.1%	Link
GVR	Industrial Park	20.0	-1.7%	1.8	3,292	2.8	1,217		45,900	0.5%	Link
HPG	Material	26.0	2.0%	2.1	6,206	21.4	1,916	13.6	-	26.4%	Link
HSG	Material	19.3	-0.3%	2.4	488	5.5	1,896	10.2	23,300	20.5%	Link
VHM	Real Estate	48.0	2.1%	1.4	8,580	9.5	5,227	9.2	79,900	24.2%	Link
VRE	Real Estate	27.0	-0.2%	1.1	2,519	2.9	1,576	17.1	36,200	32.1%	Link
NLG	Real Estate	33.2	-0.9%	1.5	524	1.3	2,557	13.0	35,900	41.4%	Link
DPM	Fertilizer	38.7	-2.0%	0.9	622	6.9	14,120	2.7	46,100	15.4%	Link
GAS	O&G	86.4	-0.2%	0.6	8,146	3.5	6,793	12.7	85,000	2.9%	Link
PLX	O&G	36.0	0.8%	0.9	1,878	2.3	2,625	13.7	42,000	17.3%	Link
BSR	O&G	20.7	0.5%	1.5	0	9.4	2,292	9.0	40,000	0.4%	Link
PVS	O&G	37.8	-1.0%	1.1	742	7.2	1,340	28.2	110,500	20.3%	Link
PVT	O&G	27.6	-1.8%	0.6	367	4.2	2,929	9.4	45,000	13.5%	Link
POW	Utilities	11.4	2.2%	0.7	1,101	2.4	993	11.5	38,500	6.2%	Link
REE	Utilities	62.6	1.1%	0.7	1,050	1.3	7,698	8.1	29,000	49.0%	Link
VNM	F&B, Retail	74.4	0.9%	0.4	6,383	3.1	3,895	19.1	14,500	54.4%	Link
MSN	F&B, Retail	73.2	-0.4%	1.1	4,300	2.8	2,605	28.1	81,700	30.5%	Link
MWG	F&B, Retail	48.8	1.9%	1.8	2,933	9.7	3,456	14.1	27,700	49.0%	Link
PNJ	F&B, Retail	79.5	-0.6%	0.7	1,070	1.5	7,475	10.6	63,300	49.0%	Link
FRT	F&B, Retail	95.1	-0.9%	1.3	532	4.2	2,965	32.1	83,500	32.6%	Link
VHC	Fishery	82.0	0.6%	0.7	617	5.8	12,800	6.4	90,900	32.1%	Link
GMD	Logistics	66.2	0.2%	0.6	831	4.6	7,059	9.4	57,000	47.0%	Link
FPT	Technology	96.3	0.7%	0.6	5,020	12.9	5,901	16.3	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.3	0.5%	1.0	5,780	3.6	3,664	8.0	1.2	27.2%	16.1%
ACB	Bank	22.8	1.3%	1.0	3,635	6.1	3,722	6.1	1.4	30.0%	25.2%
HDB	Bank	17.4	2.1%	0.8	2,066	5.6	2,765	6.3	1.3	20.0%	23.2%
LPB	Bank	14.2	0.4%	1.1	1,486	2.3	1,410	10.0	1.5	3.9%	15.9%
VIB	Bank	19.4	2.4%	1.4	2,020	3.3	3,534	5.5	1.5	20.5%	28.8%
VND	Securities	21.4	-0.9%	1.9	1,070	22.6	467	45.8	1.7	23.6%	3.8%
TPB	Bank	16.8	-0.6%	1.0	1,514	3.0	2,697	6.2	1.2	28.8%	19.8%
SSI	Securities	32.7	-1.5%	1.5	2,012	37.3	1,090	30.0	2.2	46.1%	9.0%
CII	Construction	18.5	0.8%	1.9	216	5.6	318	58.2	7.5	8.5%	2.6%
C4G	Construction	12.7	0.0%	1.8	0	0.8	445	28.5	1.2	0.0%	5.2%
CTD	Construction	51.1	-1.2%	1.8	208	2.5	681	75.0	0.6	43.5%	0.8%
HHV	Construction	16.8	-2.0%	1.4	227	7.7	919	18.3	0.6	4.8%	4.2%
LCG	Construction	12.7	-0.8%	2.1	99	3.5	482	26.3	1.0	3.1%	3.8%
BCM	Industrial Park	68.9	0.0%	0.7	2,927	0.4	418	164.9	4.0	2.7%	1.7%
HUT	Industrial Park	23.0	-1.3%	1.4	843	5.7	56	407.1	5.6	2.0%	1.3%
PHR	Industrial Park	48.5	0.1%	1.2	270	0.7	6,568	7.4	1.9	15.4%	26.9%
SZC	Industrial Park	37.6	1.2%	1.7	185	2.5	1,405	26.7	2.8	3.0%	10.9%
HSG	Material	19.3	-0.3%	2.4	488	5.5	(2,105)	-9.2	1.2	20.5%	2.3%
HT1	Material	14.0	1.4%	1.3	219	0.3	176	79.6	1.1	3.6%	1.3%
NKG	Material	20.0	0.0%	2.5	216	6.2	(2,655)	-7.5	1.0	10.6%	13.5%
PTB	Material	59.2	-0.8%	1.0	163	4.3	5,309	11.2	1.5	17.4%	13.4%
KSB	Material	28.4	-1.9%	1.6	89	2.2	1,482	19.2	1.1	3.0%	5.8%
NVL	Real Estate	14.2	-1.0%	2.0	1,137	9.2	(295)	-48.1	0.7	3.8%	1.9%
DXG	Real Estate	17.0	-1.7%	2.8	426	8.0	(317)	-53.6	0.7	18.5%	3.4%
HDC	Real Estate	30.4	-2.7%	1.4	169	3.0	2,190	13.9	2.2	2.0%	16.9%
DIG	Real Estate	23.0	-0.9%	2.7	575	13.1	152	150.7	1.8	5.6%	1.1%
IJC	Real Estate	14.4	1.8%	2.0	148	1.0	1,597	9.0	1.0	5.7%	10.9%
BSR	O&G	20.7	0.5%	1.5	0	9.4	1,596	13.0	1.2	0.4%	9.7%
PVT	O&G	27.6	-1.8%	0.6	367	4.2	2,993	9.2	1.1	13.5%	16.4%
PLC	Tyre	34.3	0.9%	1.5	114	0.3	1,353	25.3	2.2	1.2%	8.5%
DRC	Utilities	23.6	2.6%	1.0	115	0.5	1,980	11.9	1.6	11.5%	13.5%
REE	Utilities	62.6	1.1%	0.7	1,050	1.3	6,445	9.7	1.3	49.0%	18.5%
GEX	Utilities	20.7	1.2%	1.8	724	14.8	384	53.8	0.9	11.9%	5.4%
NT2	Utilities	25.2	2.2%	0.6	298	0.7	2,560	9.8	1.6	15.3%	16.2%
HDG	Utilities	28.2	1.1%	1.6	355	1.5	2,739	10.3	1.3	23.8%	16.8%
PC1	Utilities	32.7	3.2%	1.4	363	14.6	944	34.6	1.6	5.6%	5.0%
GEG	Utilities	15.2	3.1%	0.7	212	1.5	636	23.8	0.9	45.9%	5.6%
BCG	Material	9.2	1.6%	2.6	203	3.0	(79)	-117.7	0.4	2.0%	0.3%
SAB	F&B, Retail	68.8	0.0%	0.3	3,622	1.7	3,518	19.6	3.6	62.3%	18.7%
QNS	F&B, Retail	49.4	1.4%	0.5	0	1.4	4,965	9.9	2.3	16.2%	24.3%
FRT	F&B, Retail	95.1	-0.9%	1.3	532	4.2	(327)	-290.5	8.1	32.6%	11.8%
DGW	F&B, Retail	58.5	-0.5%	2.3	401	4.5	2,984	19.6	4.4	23.6%	21.9%
DBC	F&B, Retail	22.3	-0.2%	2.0	222	3.0	551	40.5	1.2	5.9%	2.9%
PET	F&B, Retail	26.5	0.0%	2.4	116	0.6	837	31.7	1.5	1.4%	5.7%
BAF	F&B, Retail	23.6	0.0%	0.8	139	2.2	1,225	19.2	2.0	0.1%	10.2%
ANV	Fishery	40.0	2.6%	1.6	219	9.2	2,162	18.5	2.0	3.9%	10.0%
VSC	Logistics	27.2	1.5%	0.5	149	1.1	1,370	19.9	1.1	3.2%	7.9%
HAH	Logistics	40.0	-1.4%	1.0	173	8.8	5,742	7.0	1.4	4.1%	24.6%
CTR	Technology	80.0	0.8%	1.4	376	1.3	4,238	18.9	5.6	9.7%	32.1%
TNG	Texttile	21.1	2.9%	1.3	98	3.3	2,353	9.0	1.6	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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