

Thu, 12 Oct, 2023

Vietnam Daily Review

A sideways session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/10/2023		•	
Week 9/10/2023-13/10/2023		•	
Month 10/2023		•	

Market outlook

Stock market: The market increased as soon as it opened and traded in the 1,150-1,155 range before closing at 1,151.61 points, almost unchanged from yesterday. Market breadth was quite balanced with 6/18 sectors increasing, with the Real Estate leading the increase. Regarding foreign transactions, today they net sold on the HSX and net bought on the HNX. The recovery momentum of VN-Index is showing signs of slowing down at the 1,150 threshold. VN-Index may accumulate here in the short term to gain momentum.

Future contracts: Futures contracts decreased according to the movement of VN30. Investors should be cautious in the coming sessions.

Covered warrants: In the trading session on October 12, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

- VN-Index **+0.8** points, closing at **1151.61**. HNX-Index **+1.44** points, closing at **238.44**.
- Pulling the index up: **VIC (+1.02)**, **VNM (+0.58)**, **SAB (+0.29)**, **TPB (+0.25)**, **NVL (+0.2)**.
- Pulling the index down: **VCB (-0.69)**, **HPG (-0.57)**, **MWG (-0.32)**, **MSN (-0.25)**, **MBB (-0.19)**.
- The matched value of VN-Index reached VND **13864** billion, increased **23.77%** compared to the previous session. The total transaction value reached VND **14434** billion.
- The trading range is **8.62** points. The market had **242** advancers, **82** reference stocks, **226** decliners.
- Foreign investors' net selling value: VND **-659.7** billion on HOSE, including **MWG (-237.56 billion)**, **HPG (-112.81 billion)**, **FUEVFNVD (-50.75 billion)**. Foreign investors were net buyers on HNX with the value of VND **27.93** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.05%**. Positive stocks: **IDC (+4.51%)**, **KDH (+2.57%)**, **NLG (+1.50%)**.
- BSC50 **+0.11%**. Positive stocks: **NVL (+2.77%)**, **TPB (+2.69%)**, **DGW (+2.02%)**.

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VN-INDEX **1151.61**
Value: 13863.58 bil **0.8 (0.07%)**
Foreigners (net): -659.7 bil

HNX-INDEX **238.44**
Value: 2039.15 bil **1.44 (0.61%)**
Foreigners (net): 27.93 bil

UPCOM-INDEX **88.08**
Value: 494.8 bil **0.33 (0.38%)**
Foreigners (net): -15.66 bil

Macro indicators

	Value	% Chg
Oil price	85.8	-2.10%
Gold price	1,874	0.76%
USD/VND	24,445	0.00%
EUR/VND	25,963	0.23%
JPY/VND	164	0.47%
Interbank 1M interest	1.75%	
5Y VN treasury Yield	2.01%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VCI	34.55	MWG	-237.56
DGW	30.78	HPG	-112.81
HHV	29.27	FUEVFNVD	-50.75
KDH	10.48	VPB	-49.66
VRE	10.09	MSN	-39.74

Source: BSC Research

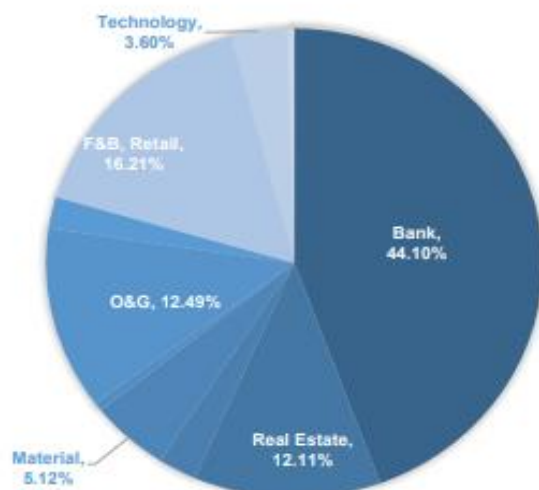
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.0	-0.6%	0.9	19,707	2.5	7,311	11.8	105,000	23.5%	Link
BID	Bank	42.2	0.4%	0.7	8,742	1.8	4,208	10.0	54,578	17.1%	Link
CTG	Bank	29.6	0.3%	1.0	5,832	2.5	-		23,685	27.2%	Link
VPB	Bank	21.8	0.2%	1.0	6,041	9.3	-		-	16.6%	Link
ACB	Bank	22.7	0.0%	1.0	3,615	5.2	4,640	4.9	24,400	30.0%	Link
MBB	Bank	18.4	-0.8%	1.4	3,923	4.1	4,603	4.0	31,200	23.2%	Link
STB	Bank	31.6	-0.5%	1.0	2,442	10.6	4,880	6.5	19,100	24.4%	Link
SSI	Securities	33.6	-1.2%	1.5	2,065	25.0			34,000	46.1%	Link
GVR	Industrial Park	20.8	0.7%	1.8	3,419	3.0	1,217		45,900	0.5%	Link
HPG	Material	25.8	-1.5%	2.1	6,151	23.3	1,916	13.5	-	26.4%	Link
HSG	Material	19.7	0.0%	2.4	498	5.4	1,896	10.4	23,300	20.5%	Link
VHM	Real Estate	47.6	0.3%	1.4	8,489	4.8	5,227	9.1	79,900	24.2%	Link
VRE	Real Estate	27.2	0.7%	1.1	2,534	1.9	1,576	17.3	36,200	32.1%	Link
NLG	Real Estate	33.8	1.5%	1.5	532	1.9	2,557	13.2	35,900	41.4%	Link
DPM	Fertilizer	39.0	-0.9%	0.9	625	4.7	14,120	2.8	46,100	15.4%	Link
GAS	O&G	86.0	0.0%	0.6	8,098	2.3	6,793	12.7	85,000	2.9%	Link
PLX	O&G	36.7	-0.5%	0.9	1,912	1.6	2,625	14.0	42,000	17.3%	Link
BSR	O&G	20.9	-1.9%	1.5	0	6.0	2,292	9.1	40,000	0.4%	Link
PVS	O&G	39.0	-1.0%	1.1	764	9.5	1,340	29.1	110,500	20.3%	Link
PVT	O&G	29.2	1.2%	0.6	388	7.1	2,929	10.0	45,000	13.5%	Link
POW	Utilities	11.4	-0.4%	0.7	1,099	1.5	993	11.5	38,500	6.2%	Link
REE	Utilities	62.9	0.5%	0.7	1,054	1.2	7,698	8.2	29,000	49.0%	Link
VNM	F&B, Retail	75.5	1.5%	0.4	6,470	7.8	3,895	19.4	14,500	54.4%	Link
MSN	F&B, Retail	73.1	-0.9%	1.1	4,288	3.2	2,605	28.1	81,700	30.5%	Link
MWG	F&B, Retail	48.4	-1.8%	1.8	2,902	27.2	3,456	14.0	27,700	49.0%	Link
PNJ	F&B, Retail	80.0	-0.4%	0.7	1,076	1.0	7,475	10.7	63,300	49.0%	Link
FRT	F&B, Retail	96.0	0.0%	1.3	536	2.2	2,965	32.4	83,500	32.6%	Link
VHC	Fishery	81.6	-1.2%	0.7	614	2.8	12,800	6.4	90,900	32.1%	Link
GMD	Logistics	65.5	-1.2%	0.6	822	3.6	7,059	9.3	57,000	47.0%	Link
FPT	Technology	96.4	-0.6%	0.6	5,020	7.4	5,901	16.3	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.6	0.3%	1.0	5,832	2.5	3,664	8.1	1.3	27.2%	16.1%
ACB	Bank	22.7	0.0%	1.0	3,615	5.2	3,722	6.1	1.4	30.0%	25.2%
HDB	Bank	17.5	-0.6%	0.8	2,075	4.8	2,765	6.3	1.3	20.0%	23.2%
LPB	Bank	14.2	0.0%	1.1	1,489	2.1	1,410	10.1	1.5	3.9%	15.9%
VIB	Bank	19.6	0.3%	1.4	2,044	2.1	3,534	5.6	1.5	20.5%	28.8%
VND	Securities	22.0	-0.7%	1.9	1,101	22.2	467	47.2	1.8	23.6%	3.8%
TPB	Bank	17.2	2.7%	1.0	1,553	3.7	2,697	6.4	1.2	28.8%	19.8%
SSI	Securities	33.6	-1.2%	1.5	2,065	25.0	1,090	30.8	2.3	46.1%	9.0%
CII	Construction	18.6	-1.1%	1.9	217	8.2	318	58.5	7.5	8.5%	2.6%
C4G	Construction	13.0	0.0%	1.8	0	0.9	445	29.2	1.3	0.0%	5.2%
CTD	Construction	53.8	-0.9%	1.8	219	2.1	681	79.0	0.7	43.5%	0.8%
HHV	Construction	17.6	0.6%	1.4	237	8.1	919	19.1	0.7	4.8%	4.2%
LCG	Construction	13.1	0.0%	2.1	102	2.6	482	27.2	1.0	3.1%	3.8%
BCM	Industrial Park	67.6	-1.0%	0.7	2,869	0.8	418	161.8	4.0	2.7%	1.7%
HUT	Industrial Park	23.5	1.7%	1.4	860	4.9	56	415.9	5.7	2.0%	1.3%
PHR	Industrial Park	49.4	-0.2%	1.2	274	0.8	6,568	7.5	1.9	15.4%	26.9%
SZC	Industrial Park	38.9	-0.3%	1.7	191	2.3	1,405	27.7	2.9	3.0%	10.9%
HSG	Material	19.7	0.0%	2.4	498	5.4	(2,105)	-9.4	1.2	20.5%	2.3%
HT1	Material	14.0	-0.4%	1.3	218	0.2	176	79.3	1.1	3.6%	1.3%
NKG	Material	20.3	-1.0%	2.5	219	5.9	(2,655)	-7.6	1.1	10.6%	13.5%
PTB	Material	58.2	-1.7%	1.0	160	0.7	5,309	11.0	1.4	17.4%	13.4%
KSB	Material	29.0	-0.2%	1.6	91	1.5	1,482	19.5	1.1	3.0%	5.8%
NVL	Real Estate	14.8	2.8%	2.0	1,187	12.4	(295)	-50.3	0.7	3.8%	1.9%
DXG	Real Estate	17.9	0.8%	2.8	448	11.6	(317)	-56.5	0.8	18.5%	3.4%
HDC	Real Estate	31.4	1.5%	1.4	174	4.0	2,190	14.3	2.3	2.0%	16.9%
DIG	Real Estate	23.8	1.7%	2.7	595	13.5	152	156.3	1.9	5.6%	1.1%
IJC	Real Estate	14.4	-0.3%	2.0	148	0.7	1,597	9.0	1.0	5.7%	10.9%
BSR	O&G	20.9	-1.9%	1.5	0	6.0	1,596	13.1	1.3	0.4%	9.7%
PVT	O&G	29.2	1.2%	0.6	388	7.1	2,993	9.8	1.1	13.5%	16.4%
PLC	Tyre	34.7	0.6%	1.5	115	0.3	1,353	25.6	2.2	1.2%	8.5%
DRC	Utilities	24.6	-0.4%	1.0	120	0.4	1,980	12.4	1.7	11.5%	13.5%
REE	Utilities	62.9	0.5%	0.7	1,054	1.2	6,445	9.8	1.3	49.0%	18.5%
GEX	Utilities	21.4	-0.7%	1.8	747	12.4	384	55.7	0.9	11.9%	5.4%
NT2	Utilities	24.8	-1.2%	0.6	293	0.6	2,560	9.7	1.5	15.3%	16.2%
HDG	Utilities	28.2	0.0%	1.6	354	1.4	2,739	10.3	1.3	23.8%	16.8%
PC1	Utilities	32.7	-2.2%	1.4	363	6.3	944	34.6	1.6	5.6%	5.0%
GEG	Utilities	14.8	-1.7%	0.7	207	0.8	636	23.3	0.9	45.9%	5.6%
BCG	Material	9.4	0.6%	2.6	206	3.0	(79)	-119.7	0.4	2.0%	0.3%
SAB	F&B, Retail	68.9	1.3%	0.3	3,623	1.5	3,518	19.6	3.6	62.3%	18.7%
QNS	F&B, Retail	49.9	-0.6%	0.5	0	2.7	4,965	10.1	2.3	16.2%	24.3%
FRT	F&B, Retail	96.0	0.0%	1.3	536	2.2	(327)	-293.3	8.2	32.6%	11.8%
DGW	F&B, Retail	60.7	2.0%	2.3	416	6.7	2,984	20.3	4.6	23.6%	21.9%
DBC	F&B, Retail	22.8	1.8%	2.0	226	4.5	551	41.4	1.2	5.9%	2.9%
PET	F&B, Retail	27.5	1.9%	2.4	120	0.7	837	32.9	1.5	1.4%	5.7%
BAF	F&B, Retail	23.7	0.0%	0.8	140	2.5	1,225	19.3	2.0	0.1%	10.2%
ANV	Fishery	39.4	-2.5%	1.6	215	4.4	2,162	18.2	2.0	3.9%	10.0%
VSC	Logistics	27.6	0.9%	0.5	151	0.8	1,370	20.2	1.2	3.2%	7.9%
HAH	Logistics	40.1	-1.4%	1.0	174	6.6	5,742	7.0	1.4	4.1%	24.6%
CTR	Technology	81.0	0.6%	1.4	380	0.7	4,238	19.1	5.7	9.7%	32.1%
TNG	Textile	21.2	0.0%	1.3	99	2.8	2,353	9.0	1.6	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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