

Wed, 18 Oct, 2023

Vietnam Daily Review

VN-Index decreased more than 18 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 18/10/2023	•		
Week 16/10/2023-20/10/2023		•	
Month 10/2023		•	

Market outlook

Stock market: VN-Index struggled in the range of 1,115 - 1,120 throughout the morning session before a sudden sell-off appeared in the afternoon. Towards the end of the session, the sell-off momentum became stronger. Bottom-fishing cash flow appeared at the 1,090 threshold, helping bring the index back to close at 1,103.40 points, down more than 18 points compared to yesterday's session. Market breadth tilted to the negative side with 17/18 sectors decreasing, of which the sectors with strong declines included Basic Resources, Construction and Materials,... Regarding foreign transactions, today they net on both HSX and HNX. VN-Index is in a downtrend with the next bottom and top lower than the previous bottom and top. In the coming trading sessions, market movements depend on bottom-catching demand at the psychological threshold of 1,100 points.

Future contracts: Futures contracts decreased according to the movement of VN30. Investors should be cautious in the coming sessions.

Covered warrants: In the trading session on October 18, 2023, covered warrants fluctuated along with the weakening momentum of the underlying stocks.

Highlight:

- VN-Index **-18.25** points, closing at **1103.4**. HNX-Index **-2.92** points, closing at **227.11**.
- Pulling the index up: VJC (+0.28), PVD (+0.12), VIX (+0.1), DGC (+0.09), STG (+0.08).
- Pulling the index down: BID (-1.61), VHM (-1.29), GAS (-1.24), HPG (-1.14), MSN (-0.94).
- The matched value of VN-Index reached VND **19,313** billion, increased **53.97%** compared to the previous session. The total transaction value reached VND 21,855 billion.
- The trading range is 36.4 points. The market had **53** advancers, 32 reference stocks, **465** decliners.
- Foreign investors' net buying value: VND **558.71** billion on HOSE, including STB (120.26 billion), PVD (50.18 billion), SSI (49.84 billion). Foreign investors were net buyers on HNX with the value of VND 14.32 billion.

Movement of BSC30 and BSC50:

- BSC30 **-1.45%**. Positive stocks: PVD (+2.96%), IDC (+2.00%), PVS (+1.32%)
- BSC50 **-2.60%**. Negative stocks: SZC (+4.41%), TNG (+3.19%), DGW (+2.95%)

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX **1103.40**
Value: 19312.85 bil **-18.25 (-1.63%)**
Foreigners (net): 558.71 bil

HNX-INDEX **227.11**
Value: 2566.37 bil **-2.92 (-1.27%)**
Foreigners (net): 14.32 bil

UPCOM-INDEX **85.95**
Value: 794.53 bil **-0.71 (-0.82%)**
Foreigners (net): 8.9 bil

Macro indicators

	Value	% Chg
Oil price	91.0	1.52%
Gold price	1,923	0.18%
USD/VND	24,570	0.29%
EUR/VND	26,000	0.38%
JPY/VND	164	0.29%
Interbank 1M interest	1.44%	0.00%
5Y VN treasury Yield	1.95%	-0.04%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
STB	120.26	VHM	-33.66
PVD	50.18	EIB	-27.25
SSI	49.84	VNM	-25.35
VIX	40.46	VPB	-21.42
GEX	39.61	VCI	-21.18

Source: BSC Research

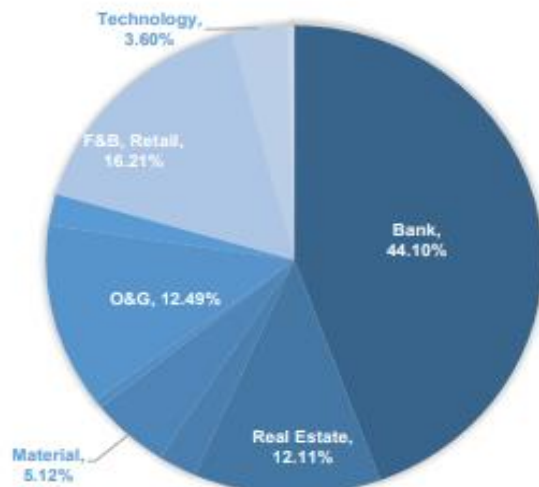
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.9	0.0%	0.9	19,628	4.0	7,311	11.7	105,000	23.5%	Link
BID	Bank	40.0	-3.1%	0.6	8,272	2.4	4,208	9.5	54,578	17.1%	Link
CTG	Bank	28.4	-0.9%	0.9	5,570	2.5	-		23,685	27.2%	Link
VPB	Bank	22.5	-0.9%	1.0	6,203	36.6	-		-	16.6%	Link
ACB	Bank	22.0	-1.8%	0.9	3,501	5.6	4,640	4.7	24,400	30.0%	Link
MBB	Bank	17.8	-1.9%	1.4	3,784	7.9	4,603	3.9	31,200	23.2%	Link
STB	Bank	29.7	-1.0%	1.0	2,289	24.5	4,880	6.1	19,100	24.4%	Link
SSI	Securities	31.6	0.3%	1.5	1,934	36.8			34,000	46.1%	Link
GVR	Industrial Park	20.0	-1.0%	1.8	3,271	2.9	1,217		45,900	0.5%	Link
HPG	Material	24.0	-3.2%	2.1	5,705	30.3	1,916	12.5	-	26.4%	Link
HSG	Material	17.0	-5.6%	2.3	428	13.5	1,896	9.0	23,300	20.5%	Link
VHM	Real Estate	43.3	-2.7%	1.4	7,708	6.8	5,227	8.3	79,900	24.2%	Link
VRE	Real Estate	26.5	-1.9%	1.1	2,462	3.2	1,576	16.8	36,200	32.1%	Link
NLG	Real Estate	32.0	-1.5%	1.5	502	2.7	2,557	12.5	35,900	41.4%	Link
DPM	Fertilizer	36.0	-5.8%	0.8	576	10.4	14,120	2.5	46,100	15.4%	Link
GAS	O&G	83.0	-2.6%	0.5	7,794	2.7	6,793	12.2	85,000	2.9%	Link
PLX	O&G	35.0	-2.8%	0.9	1,818	1.9	2,625	13.3	42,000	17.3%	Link
BSR	O&G	20.7	-0.5%	1.5	0	10.1	2,292	9.0	40,000	0.4%	Link
PVS	O&G	38.5	1.3%	1.1	752	19.7	1,340	28.7	110,500	20.3%	Link
PVT	O&G	27.0	-3.6%	0.6	357	7.9	2,929	9.2	45,000	13.5%	Link
POW	Utilities	11.2	0.0%	0.7	1,077	3.2	993	11.3	38,500	6.2%	Link
REE	Utilities	60.4	-1.9%	0.6	1,009	1.6	7,698	7.8	29,000	49.0%	Link
VNM	F&B, Retail	73.9	-1.2%	0.4	6,314	7.8	3,895	19.0	14,500	54.4%	Link
MSN	F&B, Retail	68.3	-3.8%	1.1	3,995	5.3	2,605	26.2	81,700	30.5%	Link
MWG	F&B, Retail	44.7	-3.5%	1.7	2,673	20.9	3,456	12.9	27,700	49.0%	Link
PNJ	F&B, Retail	77.0	-2.7%	0.7	1,032	2.0	7,475	10.3	63,300	49.0%	Link
FRT	F&B, Retail	95.0	0.5%	1.1	529	5.6	2,965	32.0	83,500	32.6%	Link
VHC	Fishery	72.7	-4.3%	0.6	545	5.0	12,800	5.7	90,900	32.1%	Link
GMD	Logistics	64.8	1.1%	0.6	810	7.3	7,059	9.2	57,000	47.0%	Link
FPT	Technology	93.0	-0.1%	0.6	4,829	23.4	5,901	15.8	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.4	-0.9%	0.9	5,570	2.5	3,664	7.7	1.2	27.2%	16.1%
ACB	Bank	22.0	-1.8%	0.9	3,501	5.6	3,722	5.9	1.4	30.0%	25.2%
HDB	Bank	17.6	0.0%	0.8	2,075	5.9	2,765	6.3	1.3	20.0%	23.2%
LPB	Bank	14.0	0.0%	1.1	1,464	2.3	1,410	9.9	1.4	3.9%	15.9%
VIB	Bank	18.4	-1.1%	1.4	1,914	2.6	3,534	5.2	1.4	20.5%	28.8%
VND	Securities	20.2	0.8%	2.0	1,003	24.3	467	43.2	1.6	23.6%	3.8%
TPB	Bank	16.2	-1.5%	1.1	1,463	3.6	2,697	6.0	1.2	28.8%	19.8%
SSI	Securities	31.6	0.3%	1.5	1,934	36.8	1,090	29.0	2.2	46.1%	9.0%
CII	Construction	15.0	-6.8%	1.9	175	8.9	318	47.4	6.1	8.5%	2.6%
C4G	Construction	11.9	-2.5%	1.8	0	1.4	445	26.7	1.2	0.0%	5.2%
CTD	Construction	49.5	-3.3%	1.9	201	2.9	681	72.6	0.6	43.5%	0.8%
HHV	Construction	15.0	-4.5%	1.4	202	8.7	919	16.3	0.6	4.8%	4.2%
LCG	Construction	11.2	-6.7%	2.1	87	4.7	482	23.2	0.9	3.1%	3.8%
BCM	Industrial Park	62.8	-2.2%	0.6	2,657	0.8	418	150.3	3.7	2.7%	1.7%
HUT	Industrial Park	21.8	-2.2%	1.4	796	6.9	56	385.8	5.3	2.0%	1.3%
PHR	Industrial Park	47.9	-2.2%	1.2	265	1.3	6,568	7.3	1.9	15.4%	26.9%
SZC	Industrial Park	37.9	4.4%	1.7	186	4.5	1,405	27.0	2.8	3.0%	10.9%
HSG	Material	17.0	-5.6%	2.3	428	13.5	(2,105)	-8.1	1.0	20.5%	2.3%
HT1	Material	12.8	-5.2%	1.3	200	0.3	176	72.8	1.0	3.6%	1.3%
NKG	Material	18.0	-3.0%	2.5	194	9.2	(2,655)	-6.8	0.9	10.6%	13.5%
PTB	Material	57.8	0.7%	1.0	158	2.1	5,309	10.9	1.4	17.4%	13.4%
KSB	Material	24.8	-6.9%	1.6	78	3.0	1,482	16.8	1.0	3.0%	5.8%
NVL	Real Estate	13.0	-5.5%	2.0	1,036	12.3	(295)	-44.0	0.6	3.8%	1.9%
DXG	Real Estate	15.5	-5.5%	2.9	387	12.9	(317)	-48.9	0.7	18.5%	3.4%
HDC	Real Estate	28.0	-5.6%	1.5	155	4.7	2,190	12.8	2.0	2.0%	16.9%
DIG	Real Estate	20.4	-6.9%	2.8	507	20.2	152	133.7	1.6	5.6%	1.1%
IJC	Real Estate	13.4	-3.3%	1.9	137	1.3	1,597	8.4	0.9	5.7%	10.9%
BSR	O&G	20.7	-0.5%	1.5	0	10.1	1,596	13.0	1.2	0.4%	9.7%
PVT	O&G	27.0	-3.6%	0.6	357	7.9	2,993	9.0	1.0	13.5%	16.4%
PLC	Tyre	30.3	-7.9%	1.5	100	0.3	1,353	22.4	1.9	1.2%	8.5%
DRC	Utilities	22.5	-2.6%	1.1	109	0.5	1,980	11.4	1.5	11.5%	13.5%
REE	Utilities	60.4	-1.9%	0.6	1,009	1.6	6,445	9.4	1.3	49.0%	18.5%
GEX	Utilities	20.5	1.5%	1.8	714	19.7	384	53.3	0.9	11.9%	5.4%
NT2	Utilities	23.2	-4.9%	0.6	274	1.1	2,560	9.1	1.4	15.3%	16.2%
HDG	Utilities	25.0	-3.8%	1.6	312	2.1	2,739	9.1	1.2	23.8%	16.8%
PC1	Utilities	28.8	-3.7%	1.5	318	9.1	944	30.5	1.4	5.6%	5.0%
GEG	Utilities	13.3	-3.6%	0.6	186	0.9	636	20.9	0.8	45.9%	5.6%
BCG	Material	7.9	-6.9%	2.6	172	4.1	(79)	-100.6	0.3	2.0%	0.3%
SAB	F&B, Retail	68.3	-2.3%	0.3	3,581	1.4	3,518	19.4	3.6	62.3%	18.7%
QNS	F&B, Retail	47.7	0.0%	0.5	0	1.9	4,965	9.6	2.2	16.2%	24.3%
FRT	F&B, Retail	95.0	0.5%	1.1	529	5.6	(327)	-290.2	8.1	32.6%	11.8%
DGW	F&B, Retail	55.9	2.9%	2.2	382	6.4	2,984	18.7	4.2	23.6%	21.9%
DBC	F&B, Retail	20.2	-3.8%	2.0	200	4.4	551	36.7	1.1	5.9%	2.9%
PET	F&B, Retail	25.6	-1.9%	2.4	112	0.9	837	30.7	1.4	1.4%	5.7%
BAF	F&B, Retail	23.0	-0.4%	0.7	135	3.4	1,225	18.8	1.9	0.1%	10.2%
ANV	Fishery	35.0	-4.2%	1.6	190	6.5	2,162	16.2	1.8	3.9%	10.0%
VSC	Logistics	26.0	1.2%	0.5	142	1.5	1,370	19.0	1.1	3.2%	7.9%
HAH	Logistics	35.0	-4.5%	1.0	151	9.2	5,742	6.1	1.2	4.1%	24.6%
CTR	Technology	75.5	0.4%	1.3	353	1.6	4,238	17.8	5.3	9.7%	32.1%
TNG	Texttile	19.4	3.2%	1.3	90	3.1	2,353	8.2	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: RESP BSCV <GO>



For Research Department

Research Department

hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center

i-center@bsc.com.vn
(+84)2437173639