

Fri, 20 Oct, 2023

## Vietnam Daily Review

### VN-Index increased more than 20 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 20/10/2023	•		
Week 16/10/2023-20/10/2023		•	
Month 10/2023		•	

#### Market outlook

**Stock market:** The market had a rather gloomy morning before rebounding strongly in the afternoon and closing at 1,108.03 points, up more than 20 points from yesterday. The market breadth tilted to the positive side with 18/18 industries gaining, led by the Financial Services sector, followed by the Retail sector, etc. In terms of foreign trading, foreign investors bought net on both the HSX and HNX exchanges today. Although the market rebounded strongly today, liquidity remained weak. In the coming trading sessions, the market may experience some tug-of-war sessions before the resistance level of 1,110.

**Future contracts:** Futures contracts increased according to the movement of VN30. Investors should be cautious in the coming sessions.

**Covered warrants:** In the trading session on October 20, 2023, covered warrants fluctuated along with the uptrend of the underlying stocks.

#### Highlight:

- VN-Index **+20.18** points, closing at **1108.03**. HNX-Index **+5** points, closing at **228.45**.
- Pulling the index up: **VHM (+2.23)**, **CTG (+0.97)**, **HPG (+0.95)**, **MSN (+0.94)**, **GAS (+0.74)**.
- Pulling the index down: **PGV (-0.11)**, **SSB (-0.09)**, **GMD (-0.07)**, **PGI (-0.05)**, **IMP (-0.03)**.
- The matched value of VN-Index reached VND **12,392** billion, decreased **-2.37%** compared to the previous session. The total transaction value reached VND 14,171 billion.
- The trading range is 34.22 points. The market had **389** advancers, 45 reference stocks, **122** decliners.
- Foreign investors' net buying value: VND **770.5** billion on HOSE, including **VHM (806.73 billion)**, **STB (152.4 billion)**, **FTS (24.15 billion)**. Foreign investors were net buyers on HNX with the value of VND 33.72 billion.

#### Movement of BSC30 and BSC50:

- BSC30 **+2.34%**. Positive stocks: **NLG (+6.95%)**, **VHC (+6.10%)**, **VHM (+4.71%)**
- BSC50 **+3.43%**. Positive stocks: **PLC (+7.77%)**, **CII (+6.91%)**, **HDG (+6.87%)**

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**VN-INDEX** **1108.03**  
Value: 12391.7 bil **20.18 (1.86%)**  
Foreigners (net): 770.5 bil

**HNX-INDEX** **228.45**  
Value: 1771.86 bil **5 (2.24%)**  
Foreigners (net): 33.72 bil

**UPCOM-INDEX** **85.62**  
Value: 532.36 bil **0.62 (0.73%)**  
Foreigners (net): 9.19 bil

#### Macro indicators

	Value	% Chg
Oil price	93.1	1.80%
Gold price	1,974	1.36%
USD/VND	24,560	-0.04%
EUR/VND	25,882	-0.04%
JPY/VND	164	-0.04%
Interbank 1M interest	1.54%	0.00%
5Y VN treasury Yield	1.95%	-0.04%

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VHM	806.73	E1VFN30	-153.91
STB	152.40	EIB	-118.73
FTS	24.15	GMD	-46.04
FRT	21.66	VIC	-40.50
VHC	21.55	MSN	-26.46

Source: BSC Research

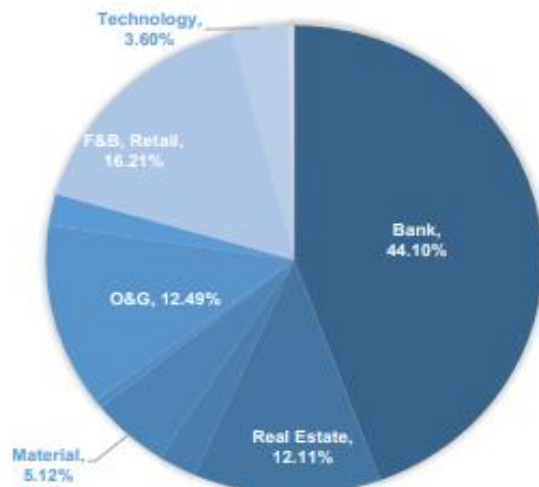
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## BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.9	0.0%	0.9	19,628	4.0	7,311	11.7	105,000	23.5%	<a href="#">Link</a>
BID	Bank	40.0	-3.1%	0.6	8,272	2.4	4,208	9.5	54,578	17.1%	<a href="#">Link</a>
CTG	Bank	28.4	-0.9%	0.9	5,570	2.5	-		23,685	27.2%	<a href="#">Link</a>
VPB	Bank	22.5	-0.9%	1.0	6,203	36.6	-		-	16.6%	<a href="#">Link</a>
ACB	Bank	22.0	-1.8%	0.9	3,501	5.6	4,640	4.7	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	17.8	-1.9%	1.4	3,784	7.9	4,603	3.9	31,200	23.2%	<a href="#">Link</a>
STB	Bank	29.7	-1.0%	1.0	2,289	24.5	4,880	6.1	19,100	24.4%	<a href="#">Link</a>
SSI	Securities	31.6	0.3%	1.5	1,934	36.8			34,000	46.1%	<a href="#">Link</a>
GVR	Industrial Park	20.0	-1.0%	1.8	3,271	2.9	1,217		45,900	0.5%	<a href="#">Link</a>
HPG	Material	24.0	-3.2%	2.1	5,705	30.3	1,916	12.5	-	26.4%	<a href="#">Link</a>
HSG	Material	17.0	-5.6%	2.3	428	13.5	1,896	9.0	23,300	20.5%	<a href="#">Link</a>
VHM	Real Estate	43.3	-2.7%	1.4	7,708	6.8	5,227	8.3	79,900	24.2%	<a href="#">Link</a>
VRE	Real Estate	26.5	-1.9%	1.1	2,462	3.2	1,576	16.8	36,200	32.1%	<a href="#">Link</a>
NLG	Real Estate	32.0	-1.5%	1.5	502	2.7	2,557	12.5	35,900	41.4%	<a href="#">Link</a>
DPM	Fertilizer	36.0	-5.8%	0.8	576	10.4	14,120	2.5	46,100	15.4%	<a href="#">Link</a>
GAS	O&G	83.0	-2.6%	0.5	7,794	2.7	6,793	12.2	85,000	2.9%	<a href="#">Link</a>
PLX	O&G	35.0	-2.8%	0.9	1,818	1.9	2,625	13.3	42,000	17.3%	<a href="#">Link</a>
BSR	O&G	20.7	-0.5%	1.5	0	10.1	2,292	9.0	40,000	0.4%	<a href="#">Link</a>
PVS	O&G	38.5	1.3%	1.1	752	19.7	1,340	28.7	110,500	20.3%	<a href="#">Link</a>
PVT	O&G	27.0	-3.6%	0.6	357	7.9	2,929	9.2	45,000	13.5%	<a href="#">Link</a>
POW	Utilities	11.2	0.0%	0.7	1,077	3.2	993	11.3	38,500	6.2%	<a href="#">Link</a>
REE	Utilities	60.4	-1.9%	0.6	1,009	1.6	7,698	7.8	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	73.9	-1.2%	0.4	6,314	7.8	3,895	19.0	14,500	54.4%	<a href="#">Link</a>
MSN	F&B, Retail	68.3	-3.8%	1.1	3,995	5.3	2,605	26.2	81,700	30.5%	<a href="#">Link</a>
MWG	F&B, Retail	44.7	-3.5%	1.7	2,673	20.9	3,456	12.9	27,700	49.0%	<a href="#">Link</a>
PNJ	F&B, Retail	77.0	-2.7%	0.7	1,032	2.0	7,475	10.3	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	95.0	0.5%	1.1	529	5.6	2,965	32.0	83,500	32.6%	<a href="#">Link</a>
VHC	Fishery	72.7	-4.3%	0.6	545	5.0	12,800	5.7	90,900	32.1%	<a href="#">Link</a>
GMD	Logistics	64.8	1.1%	0.6	810	7.3	7,059	9.2	57,000	47.0%	<a href="#">Link</a>
FPT	Technology	93.0	-0.1%	0.6	4,829	23.4	5,901	15.8	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



## BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.4	2.8%	0.9	5,754	4.3	3,664	8.0	1.2	27.2%	16.1%
ACB	Bank	21.9	0.5%	0.9	3,464	3.3	3,722	5.9	1.4	30.0%	25.2%
HDB	Bank	17.8	1.4%	0.8	2,091	6.5	2,765	6.4	1.4	20.0%	23.2%
LPB	Bank	14.6	3.6%	1.1	1,516	2.4	1,410	10.3	1.5	3.9%	15.9%
VIB	Bank	18.4	0.5%	1.4	1,896	3.0	3,534	5.2	1.4	20.5%	28.8%
VND	Securities	20.0	4.2%	2.0	990	22.2	467	42.7	1.6	23.6%	3.8%
TPB	Bank	16.5	2.2%	1.1	1,479	1.8	2,697	6.1	1.2	28.8%	19.8%
SSI	Securities	31.3	4.0%	1.5	1,911	35.9	1,090	28.7	2.1	46.1%	9.0%
CII	Construction	16.2	6.9%	1.9	188	4.6	318	51.1	6.5	8.5%	2.6%
C4G	Construction	11.7	4.5%	1.8	0	1.0	445	26.3	1.1	0.0%	5.2%
CTD	Construction	51.0	3.7%	1.9	206	1.3	681	74.8	0.6	43.5%	0.8%
HHV	Construction	15.0	3.4%	1.4	201	4.1	919	16.3	0.6	4.8%	4.2%
LCG	Construction	11.2	6.7%	2.1	86	2.2	482	23.2	0.9	3.1%	3.8%
BCM	Industrial Park	64.6	2.5%	0.6	2,723	0.5	418	154.6	3.8	2.7%	1.7%
HUT	Industrial Park	21.6	5.4%	1.4	785	4.2	56	382.3	5.3	2.0%	1.3%
PHR	Industrial Park	47.6	1.7%	1.2	263	0.9	6,568	7.2	1.8	15.4%	26.9%
SZC	Industrial Park	38.2	4.4%	1.7	187	2.1	1,405	27.2	2.8	3.0%	10.9%
HSG	Material	17.8	4.7%	2.3	446	5.5	(2,105)	-8.5	1.1	20.5%	2.3%
HT1	Material	12.4	1.6%	1.3	193	0.2	176	70.5	1.0	3.6%	1.3%
NKG	Material	18.4	3.1%	2.5	197	4.6	(2,655)	-6.9	1.0	10.6%	13.5%
PTB	Material	57.5	0.3%	1.0	157	1.0	5,309	10.8	1.4	17.4%	13.4%
KSB	Material	25.9	3.6%	1.6	80	1.1	1,482	17.5	1.0	3.0%	5.8%
NVL	Real Estate	13.8	4.5%	2.0	1,096	8.2	(295)	-46.7	0.7	3.8%	1.9%
DXG	Real Estate	16.8	6.7%	2.9	416	9.0	(317)	-52.9	0.7	18.5%	3.4%
HDC	Real Estate	30.4	6.8%	1.5	168	3.1	2,190	13.9	2.2	2.0%	16.9%
DIG	Real Estate	20.4	6.8%	2.8	505	14.6	152	133.7	1.6	5.6%	1.1%
IJC	Real Estate	13.5	4.2%	1.9	138	0.8	1,597	8.5	0.9	5.7%	10.9%
BSR	O&G	20.7	2.5%	1.5	0	5.5	1,596	13.0	1.2	0.4%	9.7%
PVT	O&G	28.0	3.9%	0.6	369	4.1	2,993	9.4	1.1	13.5%	16.4%
PLC	Tyre	31.9	7.8%	1.5	105	0.2	1,353	23.6	2.0	1.2%	8.5%
DRC	Utilities	23.3	5.0%	1.1	113	0.3	1,980	11.8	1.6	11.5%	13.5%
REE	Utilities	60.4	1.3%	0.6	1,005	0.5	6,445	9.4	1.3	49.0%	18.5%
GEX	Utilities	21.0	5.3%	1.8	726	10.1	384	54.5	0.9	11.9%	5.4%
NT2	Utilities	23.0	0.4%	0.6	270	0.4	2,560	9.0	1.4	15.3%	16.2%
HDG	Utilities	26.4	6.9%	1.6	329	1.3	2,739	9.7	1.2	23.8%	16.8%
PC1	Utilities	28.0	2.6%	1.5	308	4.7	944	29.7	1.4	5.6%	5.0%
GEG	Utilities	13.5	3.8%	0.6	188	0.2	636	21.2	0.8	45.9%	5.6%
BCG	Material	8.2	5.8%	2.6	178	1.9	(79)	-104.3	0.3	2.0%	0.3%
SAB	F&B, Retail	70.0	2.5%	0.3	3,656	0.6	3,518	19.9	3.6	62.3%	18.7%
QNS	F&B, Retail	47.2	1.5%	0.5	0	1.6	4,965	9.5	2.2	16.2%	24.3%
FRT	F&B, Retail	94.7	0.7%	1.1	525	4.1	(327)	-289.3	8.1	32.6%	11.8%
DGW	F&B, Retail	54.5	1.7%	2.2	371	4.9	2,984	18.3	4.1	23.6%	21.9%
DBC	F&B, Retail	21.0	6.1%	2.0	207	2.0	551	38.1	1.1	5.9%	2.9%
PET	F&B, Retail	25.5	4.7%	2.4	111	0.4	837	30.5	1.4	1.4%	5.7%
BAF	F&B, Retail	23.4	1.5%	0.7	137	1.8	1,225	19.1	2.0	0.1%	10.2%
ANV	Fishery	34.5	5.8%	1.6	187	3.9	2,162	16.0	1.7	3.9%	10.0%
VSC	Logistics	26.4	3.3%	0.5	144	1.0	1,370	19.3	1.1	3.2%	7.9%
HAH	Logistics	35.4	1.6%	1.0	152	5.3	5,742	6.2	1.2	4.1%	24.6%
CTR	Technology	76.0	0.9%	1.3	354	0.6	4,238	17.9	5.3	9.7%	32.1%
TNG	Texttile	19.4	4.3%	1.3	90	1.6	2,353	8.2	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

## Disclosure

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