

Tue, 31 Oct, 2023

Vietnam Daily Review

Strong selling momentum at the close

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 31/10/2023	•		
Week 30/10/2023-03/11/2023	•		
Month 10/2023		•	

Market outlook

Stock market: VN-Index traded in the range of 1,035 - 1,045 before the selling force suddenly became stronger near the end of the afternoon session, pushing the index down to 1,020. Bottom-fishing demand appeared here and brought the index to close at 1,028.19 points, down more than 14 points compared to yesterday. Market breadth tilted to the negative side with 17/18 sectors decreasing, of which the sharpest decline belonged to the Retail, followed by Financial Services, Chemicals,... On the contrary, the Banking sector was quite positive. Regarding foreign transactions, today they were net buyers on both HSX and HNX. In the coming trading sessions, the market's movements will depend on the bottom-fishing cash flow in the area of 1,025 - 1,035.

Future contracts: Futures contracts all decreased according to the movement of VN30 except future contract VN30F2403. Investors should be cautious in the coming sessions.

Covered warrants: In the trading session on October 31, 2023, covered warrants fluctuated along with the downtrend of the underlying stocks.

Highlight:

- VN-Index **-14.21** points, closing at **1028.19**. HNX-Index **-5.17** points, closing at **206.17**.
- Pulling the index up: **VCB (+1.28)**, **SSB (+0.28)**, **VNM (+0.21)**, **VPB (+0.2)**, **VIB (+0.19)**.
- Pulling the index down: **SAB (-1.23)**, **GVR (-1.04)**, **BID (-0.99)**, **MWG (-0.95)**, **VIC (-0.93)**.
- The matched value of VN-Index reached VND **13,631** billion, increased **54.49%** compared to the previous session. The total transaction value reached VND **14,882** billion.
- The trading range is 25.01 points. The market had **66** advancers, 52 reference stocks, **448** decliners.
- Foreign investors' net buying value: VND **306.59** billion on HOSE, including **HPG (94.36 billion)**, **PVD (51.54 billion)**, **DCM (50.68 billion)**. Foreign investors were net buyers on HNX with the value of VND **66.21** billion.

Movement of BSC30 and BSC50:

- BSC30 **-2.52%**. Positive stocks: **VCB (+1.05%)**, **MBB (+0.59%)**, **VNM (+0.59%)**
- BSC50 **-3.46%**. Positive stocks: **VIB (+1.70%)**, **LPB (+1.38%)**, **FRT (+0.69%)**

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VN-INDEX **1028.19**
Value: 13630.63 bil **-14.21 (-1.36%)**
Foreigners (net): 306.59 bil

HNX-INDEX **206.17**
Value: 1814.8 bil **-5.17 (-2.45%)**
Foreigners (net): 66.21 bil

UPCOM-INDEX **80.93**
Value: 513.74 bil **-1.35 (-1.64%)**
Foreigners (net): 9.52 bil

Macro indicators

	Value	% Chg
Oil price	87.9	-2.81%
Gold price	1,996	-0.48%
USD/VND	24,565	-0.01%
EUR/VND	26,114	0.13%
JPY/VND	163	-0.84%
Interbank 1M interest	2.66%	0.00%
5Y VN treasury Yield	1.99%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	94.36	VHM	-257.88
PVD	51.54	MWG	-78.43
DCM	50.68	STB	-47.49
FRT	49.78	MSN	-42.37
DGC	46.15	HDB	-24.83

Source: BSC Research

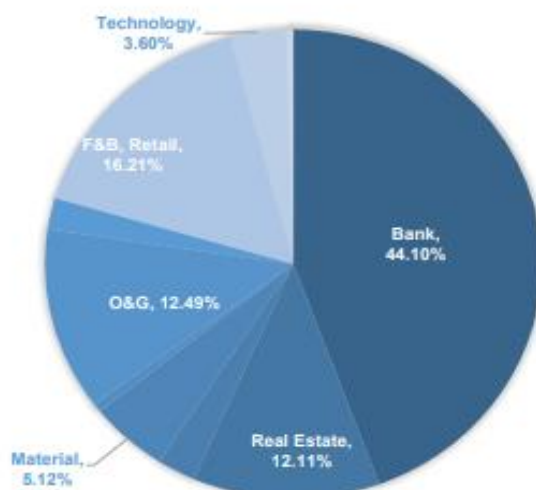
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.8	1.0%	0.9	19,745	4.8	7,311	11.9	105,000	23.5%	Link
BID	Bank	40.2	-2.0%	0.6	8,276	0.9	4,208	9.6	54,578	17.1%	Link
CTG	Bank	27.7	0.2%	0.9	5,418	3.2	-		23,685	27.2%	Link
VPB	Bank	20.0	0.5%	1.0	6,458	5.6	-		-	16.6%	Link
ACB	Bank	21.4	0.5%	0.9	3,383	3.0	4,640	4.6	24,400	30.0%	Link
MBB	Bank	17.1	0.6%	1.3	3,629	4.6	4,603	3.7	31,200	23.2%	Link
STB	Bank	27.0	0.0%	0.9	2,072	30.8	4,880	5.5	19,100	24.4%	Link
SSI	Securities	25.8	-6.4%	1.5	1,571	38.2			34,000	46.1%	Link
GVR	Industrial Park	16.9	-6.1%	1.8	2,751	1.6	1,217		45,900	0.5%	Link
HPG	Material	23.0	0.0%	2.0	5,443	19.5	1,916	12.0	-	26.4%	Link
HSG	Material	17.0	-1.2%	2.2	426	5.4	1,896	9.0	23,300	20.5%	Link
VHM	Real Estate	39.0	-0.5%	1.4	6,912	12.2	5,227	7.5	79,900	24.2%	Link
VRE	Real Estate	22.2	-3.9%	1.2	2,053	5.3	1,576	14.1	36,200	32.1%	Link
NLG	Real Estate	30.3	-6.8%	1.4	474	2.8	2,557	11.8	35,900	41.4%	Link
DPM	Fertilizer	28.4	-6.9%	0.9	452	4.4	14,120	2.0	46,100	15.4%	Link
GAS	O&G	76.6	0.0%	0.6	7,160	1.1	6,793	11.3	85,000	2.9%	Link
PLX	O&G	31.9	-2.9%	0.9	1,650	1.3	2,625	12.2	42,000	17.3%	Link
BSR	O&G	17.4	-2.2%	1.6	0	7.4	2,292	7.6	40,000	0.4%	Link
PVS	O&G	33.0	-5.7%	1.1	642	14.6	1,340	24.6	110,500	20.3%	Link
PVT	O&G	22.0	-6.8%	0.7	289	8.2	2,929	7.5	45,000	13.5%	Link
POW	Utilities	10.6	-2.3%	0.7	1,010	2.3	993	10.7	38,500	6.2%	Link
REE	Utilities	52.6	-3.7%	0.8	875	0.8	7,698	6.8	29,000	49.0%	Link
VNM	F&B, Retail	68.0	0.6%	0.5	5,784	6.0	3,895	17.5	14,500	54.4%	Link
MSN	F&B, Retail	58.2	0.3%	1.2	3,389	6.9	2,605	22.3	81,700	30.5%	Link
MWG	F&B, Retail	37.7	-6.9%	1.7	2,244	20.3	3,456	10.9	27,700	49.0%	Link
PNJ	F&B, Retail	72.0	-1.2%	0.7	961	1.4	7,475	9.6	63,300	49.0%	Link
FRT	F&B, Retail	87.0	0.7%	1.1	482	3.4	2,965	29.3	83,500	32.6%	Link
VHC	Fishery	63.0	-6.4%	0.7	470	2.1	12,800	4.9	90,900	32.1%	Link
GMD	Logistics	59.0	-2.5%	0.6	735	2.5	7,059	8.4	57,000	47.0%	Link
FPT	Technology	83.0	-2.4%	0.7	4,290	10.4	5,901	14.1	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	27.7	0.2%	0.9	5,418	3.2	3,664	7.6	1.2	27.2%	16.1%
ACB	Bank	21.4	0.5%	0.9	3,383	3.0	3,722	5.7	1.3	30.0%	25.2%
HDB	Bank	17.2	0.0%	0.8	2,025	5.5	2,765	6.2	1.3	20.0%	23.2%
LPB	Bank	14.6	1.4%	0.9	1,525	2.2	1,410	10.4	1.5	3.9%	15.9%
VIB	Bank	17.9	1.7%	1.3	1,848	2.6	3,534	5.1	1.4	20.5%	28.8%
VND	Securities	16.3	-5.8%	2.0	808	18.4	467	34.9	1.3	23.6%	3.8%
TPB	Bank	15.8	-1.2%	1.1	1,416	1.9	2,697	5.9	1.1	28.8%	19.8%
SSI	Securities	25.8	-6.4%	1.5	1,571	38.2	1,090	23.6	1.8	46.1%	9.0%
CII	Construction	13.9	-2.1%	1.9	161	4.1	318	43.7	5.6	8.5%	2.6%
C4G	Construction	9.8	-3.9%	1.8	0	0.6	445	22.0	1.0	0.0%	5.2%
CTD	Construction	50.6	-2.9%	1.7	204	2.6	681	74.3	0.6	43.5%	0.8%
HHV	Construction	12.7	-2.7%	1.6	170	3.5	919	13.8	0.5	4.8%	4.2%
LCG	Construction	9.6	-6.1%	2.1	74	2.1	482	19.9	0.7	3.1%	3.8%
BCM	Industrial Park	58.6	-1.5%	0.7	2,468	0.5	418	140.2	3.4	2.7%	1.7%
HUT	Industrial Park	16.6	-5.1%	1.5	603	4.4	56	293.8	4.1	2.0%	1.3%
PHR	Industrial Park	41.8	-5.0%	1.2	230	0.8	6,568	6.4	1.6	15.4%	26.9%
SZC	Industrial Park	31.8	-6.9%	1.6	156	2.6	1,405	22.7	2.4	3.0%	10.9%
HSG	Material	17.0	-1.2%	2.2	426	5.4	(2,105)	-8.1	1.0	20.5%	2.3%
HT1	Material	11.2	-1.8%	1.4	173	0.1	176	63.4	0.9	3.6%	1.3%
NKG	Material	17.5	-2.8%	2.4	188	4.9	(2,655)	-6.6	0.9	10.6%	13.5%
PTB	Material	52.3	-4.4%	0.9	142	0.5	5,309	9.9	1.3	17.4%	13.4%
KSB	Material	21.0	-3.9%	1.7	65	1.4	1,482	14.2	0.8	3.0%	5.8%
NVL	Real Estate	12.9	-3.0%	2.0	1,024	10.0	(295)	-43.7	0.6	3.8%	1.9%
DXG	Real Estate	16.6	0.0%	2.7	413	13.8	(317)	-52.5	0.7	18.5%	3.4%
HDC	Real Estate	29.7	-3.4%	1.3	163	2.8	2,190	13.6	2.2	2.0%	16.9%
DIG	Real Estate	20.2	-0.2%	2.7	501	19.9	152	132.7	1.6	5.6%	1.1%
IJC	Real Estate	11.5	-6.5%	1.9	118	0.7	1,597	7.2	0.8	5.7%	10.9%
BSR	O&G	17.4	-2.2%	1.6	0	7.4	1,596	10.9	1.1	0.4%	9.7%
PVT	O&G	22.0	-6.8%	0.7	289	8.2	2,993	7.3	0.8	13.5%	16.4%
PLC	Tyre	25.6	-1.9%	1.6	84	0.2	1,353	18.9	1.6	1.2%	8.5%
DRC	Utilities	21.0	-4.5%	1.0	102	0.4	1,980	10.6	1.4	11.5%	13.5%
REE	Utilities	52.6	-3.7%	0.8	875	0.8	6,445	8.2	1.1	49.0%	18.5%
GEX	Utilities	17.3	-6.7%	1.7	600	14.8	384	45.0	0.8	11.9%	5.4%
NT2	Utilities	22.6	-1.5%	0.6	265	0.2	2,560	8.8	1.4	15.3%	16.2%
HDG	Utilities	25.2	-2.7%	1.5	314	1.0	2,739	9.2	1.2	23.8%	16.8%
PC1	Utilities	23.7	-6.7%	1.6	261	3.4	944	25.1	1.2	5.6%	5.0%
GEG	Utilities	12.2	-3.2%	0.7	169	0.2	636	19.1	0.7	45.9%	5.6%
BCG	Material	7.0	-6.5%	2.6	152	1.4	(79)	-89.2	0.3	2.0%	0.3%
SAB	F&B, Retail	56.7	-6.7%	0.4	2,960	1.9	3,518	16.1	3.0	62.3%	18.7%
QNS	F&B, Retail	43.9	-3.1%	0.5	0	1.3	4,965	8.8	2.0	16.2%	24.3%
FRT	F&B, Retail	87.0	0.7%	1.1	482	3.4	(327)	-265.8	7.4	32.6%	11.8%
DGW	F&B, Retail	42.0	-7.0%	2.2	286	4.5	2,984	14.1	3.2	23.6%	21.9%
DBC	F&B, Retail	18.0	-7.0%	1.9	178	2.5	551	32.8	0.9	5.9%	2.9%
PET	F&B, Retail	21.0	-6.9%	2.4	91	0.4	837	25.2	1.2	1.4%	5.7%
BAF	F&B, Retail	23.0	0.0%	0.7	134	2.4	1,225	18.7	1.9	0.1%	10.2%
ANV	Fishery	24.6	-6.8%	1.8	133	2.9	2,162	11.4	1.2	3.9%	10.0%
VSC	Logistics	23.5	-5.2%	0.5	128	0.8	1,370	17.2	1.0	3.2%	7.9%
HAH	Logistics	27.9	-7.0%	1.2	120	4.7	5,742	4.9	1.0	4.1%	24.6%
CTR	Technology	71.1	-2.1%	1.3	331	0.8	4,238	16.8	5.0	9.7%	32.1%
TNG	Texttile	17.8	-1.1%	1.3	82	1.3	2,353	7.6	1.3	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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