

Wed, 01 Nov, 2023

Vietnam Daily Review

VN-Index increased slightly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 1/11/2023	•		
Week 30/10/2023-03/11/2023	•		
Month 11/2023		•	

Market outlook

Stock market: VN-Index fluctuated in the range of 1,020 - 1,030 almost all day before rebounding near the end of the session and closing at 1,039.66 points, up more than 11 points compared to yesterday. Market breadth tilted to the positive side with 15/18 sectors increasing, of which the strongest increase belonged to the Financial Services, followed by the Basic Resources,... Regarding foreign transactions, today they net sold on the HSX and net bought on the HNX. In the coming trading sessions, the market may continue to fluctuate in the range of 1,020 - 1,030 points.

Futures contracts: Futures contracts all increased in accordance with the movement of the VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: During the trading session on November 1, 2023, warrants fluctuate according to the recovery rhythm of the underlying stock.

Highlight:

- VN-Index **+11.47** points, closing at **1039.66**. HNX-Index **+3.48** points, closing at **209.65**.
- Pulling the index up: **HPG (+1.41)**, **VCB (+1.38)**, **VNM (+1.27)**, **FPT (+0.77)**, **VJC (+0.75)**.
- Pulling the index down: **MWG (-0.87)**, **VHM (-0.58)**, **VPB (-0.38)**, **CTG (-0.35)**, **BID (-0.25)**.
- The matched value of VN-Index reached VND **11,111** billion, decreased **-18.49%** compared to the previous session. The total transaction value reached VND 13,065 billion.
- The trading range is 21.01 points. The market had **319** advancers, 71 reference stocks, **177** decliners.
- Foreign investors' net selling value: VND **-87.39** billion on HOSE, including **VHM (-683.07 billion)**, **MWG (-187.68 billion)**, **VPB (-34.46 billion)**. Foreign investors were net buyers on HNX with the value of VND 201.99 billion.

Movement of BSC30 and BSC50:

- BSC30 **+1.59%**. Positive stocks: **PVD (+4.88%)**, **GMD (+4.75%)**, **KBC (+4.71%)**
- BSC50 **+2.36%**. Positive stocks: **VND (+6.44%)**, **HHV (+6.30%)**, **BCG (+6.13%)**

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX **1039.66**
Value: 11110.83 bil **11.47 (1.12%)**
Foreigners (net): -87.39 bil

HNX-INDEX **209.65**
Value: 1439.76 bil **3.48 (1.69%)**
Foreigners (net): 201.99 bil

UPCOM-INDEX **81.70**
Value: 435.02 bil **0.76 (0.94%)**
Foreigners (net): -6.75 bil

Macro indicators

	Value	% Chg
Oil price	85.2	-1.31%
Gold price	1,983	-0.63%
USD/VND	24,591	0.10%
EUR/VND	25,966	-0.10%
JPY/VND	163	0.10%
Interbank 1M interest	2.66%	0.00%
5Y VN treasury Yield	1.99%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VCI	97.87	VHM	-683.07
HPG	91.14	MWG	-187.68
SSI	75.38	VPB	-34.46
PDR	61.93	CTG	-24.66
VND	60.40	HDB	-2.08

Source: BSC Research

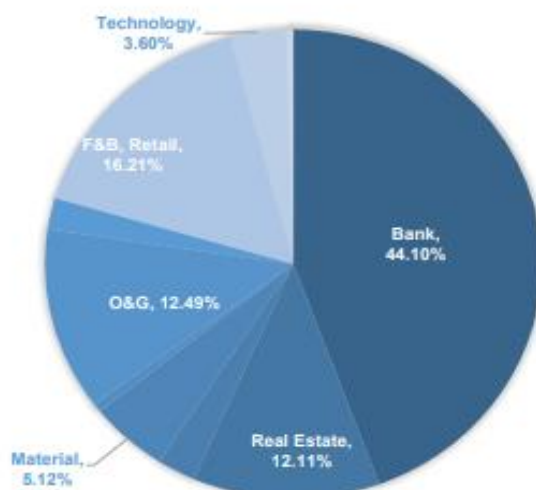
Contents

Market Outlook	Page 1
BSC30 Portfolio	Page 2
BSC50 Portfolio	Page 3
Disclosure	Page 4

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	87.8	1.2%	0.9	19,982	5.3	7,311	12.0	105,000	23.5%	Link
BID	Bank	40.0	-0.5%	0.6	8,239	0.6	4,208	9.5	54,578	17.1%	Link
CTG	Bank	27.4	-1.1%	0.9	5,362	3.4	-		23,685	27.2%	Link
VPB	Bank	19.8	-1.0%	1.0	6,397	3.9	-		-	16.6%	Link
ACB	Bank	21.6	0.9%	0.9	3,416	4.3	4,640	4.7	24,400	30.0%	Link
MBB	Bank	17.2	0.6%	1.3	3,652	3.7	4,603	3.7	31,200	23.2%	Link
STB	Bank	27.6	2.4%	0.9	2,123	9.6	4,880	5.7	19,100	24.4%	Link
SSI	Securities	27.2	5.4%	1.5	1,657	34.2			34,000	46.1%	Link
GVR	Industrial Park	17.3	2.4%	1.8	2,818	1.0	1,217		45,900	0.5%	Link
HPG	Material	24.0	4.1%	2.0	5,671	18.7	1,916	12.5	-	26.4%	Link
HSG	Material	17.7	4.1%	2.2	444	4.4	1,896	9.3	23,300	20.5%	Link
VHM	Real Estate	38.4	-1.4%	1.4	6,818	15.3	5,227	7.3	79,900	24.2%	Link
VRE	Real Estate	22.7	2.3%	1.2	2,100	5.8	1,576	14.4	36,200	32.1%	Link
NLG	Real Estate	30.3	0.0%	1.4	474	2.0	2,557	11.8	35,900	41.4%	Link
DPM	Fertilizer	28.8	1.6%	0.9	460	2.6	14,120	2.0	46,100	15.4%	Link
GAS	O&G	76.9	0.4%	0.6	7,192	0.9	6,793	11.3	85,000	2.9%	Link
PLX	O&G	32.3	1.3%	0.9	1,671	0.8	2,625	12.3	42,000	17.3%	Link
BSR	O&G	18.0	3.4%	1.6	0	5.1	2,292	7.9	40,000	0.4%	Link
PVS	O&G	33.8	2.4%	1.1	658	5.8	1,340	25.2	110,500	20.3%	Link
PVT	O&G	23.0	4.8%	0.7	303	4.9	2,929	7.9	45,000	13.5%	Link
POW	Utilities	10.7	0.9%	0.7	1,020	1.5	993	10.8	38,500	6.2%	Link
REE	Utilities	52.1	-1.0%	0.8	867	1.0	7,698	6.8	29,000	49.0%	Link
VNM	F&B, Retail	70.4	3.5%	0.5	5,991	6.7	3,895	18.1	14,500	54.4%	Link
MSN	F&B, Retail	59.5	2.2%	1.2	3,467	4.4	2,605	22.8	81,700	30.5%	Link
MWG	F&B, Retail	35.1	-6.9%	1.7	2,090	30.1	3,456	10.2	27,700	49.0%	Link
PNJ	F&B, Retail	72.0	0.0%	0.7	962	0.9	7,475	9.6	63,300	49.0%	Link
FRT	F&B, Retail	88.0	1.1%	1.1	488	2.2	2,965	29.7	83,500	32.6%	Link
VHC	Fishery	65.1	3.3%	0.7	486	1.4	12,800	5.1	90,900	32.1%	Link
GMD	Logistics	61.8	4.7%	0.6	770	1.8	7,059	8.8	57,000	47.0%	Link
FPT	Technology	85.4	2.9%	0.7	4,416	7.6	5,901	14.5	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	27.4	-1.1%	0.9	5,362	3.4	3,664	7.5	1.2	27.2%	16.1%
ACB	Bank	21.6	0.9%	0.9	3,416	4.3	3,722	5.8	1.4	30.0%	25.2%
HDB	Bank	17.2	0.3%	0.8	2,032	5.1	2,765	6.2	1.3	20.0%	23.2%
LPB	Bank	15.1	3.1%	0.9	1,573	1.2	1,410	10.7	1.5	3.9%	15.9%
VIB	Bank	18.0	0.6%	1.3	1,859	1.8	3,534	5.1	1.4	20.5%	28.8%
VND	Securities	17.4	6.4%	2.0	860	17.2	467	37.2	1.4	23.6%	3.8%
TPB	Bank	15.8	0.0%	1.1	1,416	2.0	2,697	5.9	1.1	28.8%	19.8%
SSI	Securities	27.2	5.4%	1.5	1,657	34.2	1,090	24.9	1.9	46.1%	9.0%
CII	Construction	14.6	4.7%	1.9	168	3.0	318	45.8	5.9	8.5%	2.6%
C4G	Construction	10.0	2.0%	1.8	0	0.4	445	22.5	1.0	0.0%	5.2%
CTD	Construction	50.3	-0.6%	1.7	203	1.8	681	73.8	0.6	43.5%	0.8%
HHV	Construction	13.5	6.3%	1.6	181	3.2	919	14.7	0.5	4.8%	4.2%
LCG	Construction	10.0	4.3%	2.1	77	1.8	482	20.7	0.8	3.1%	3.8%
BCM	Industrial Park	58.0	-1.0%	0.7	2,444	0.4	418	138.8	3.4	2.7%	1.7%
HUT	Industrial Park	17.5	5.4%	1.5	636	4.0	56	309.7	4.3	2.0%	1.3%
PHR	Industrial Park	43.0	3.0%	1.2	238	0.4	6,568	6.6	1.7	15.4%	26.9%
SZC	Industrial Park	32.8	3.0%	1.6	160	1.2	1,405	23.3	2.4	3.0%	10.9%
HSG	Material	17.7	4.1%	2.2	444	4.4	(2,105)	-8.4	1.1	20.5%	2.3%
HT1	Material	11.1	-0.4%	1.4	172	0.1	176	63.1	0.9	3.6%	1.3%
NKG	Material	17.9	2.3%	2.4	192	4.1	(2,655)	-6.7	0.9	10.6%	13.5%
PTB	Material	54.0	3.3%	0.9	147	0.6	5,309	10.2	1.3	17.4%	13.4%
KSB	Material	21.4	1.7%	1.7	66	1.1	1,482	14.4	0.8	3.0%	5.8%
NVL	Real Estate	13.1	1.6%	2.0	1,040	6.0	(295)	-44.3	0.6	3.8%	1.9%
DXG	Real Estate	16.8	1.2%	2.7	419	10.8	(317)	-53.2	0.7	18.5%	3.4%
HDC	Real Estate	30.5	2.7%	1.3	168	2.7	2,190	13.9	2.2	2.0%	16.9%
DIG	Real Estate	20.6	2.0%	2.7	512	16.6	152	135.3	1.6	5.6%	1.1%
IJC	Real Estate	12.0	4.3%	1.9	123	0.6	1,597	7.5	0.8	5.7%	10.9%
BSR	O&G	18.0	3.4%	1.6	0	5.1	1,596	11.3	1.1	0.4%	9.7%
PVT	O&G	23.0	4.8%	0.7	303	4.9	2,993	7.7	0.9	13.5%	16.4%
PLC	Tyre	26.2	2.3%	1.6	86	0.1	1,353	19.4	1.7	1.2%	8.5%
DRC	Utilities	21.8	3.8%	1.0	106	0.2	1,980	11.0	1.5	11.5%	13.5%
REE	Utilities	52.1	-1.0%	0.8	867	1.0	6,445	8.1	1.1	49.0%	18.5%
GEX	Utilities	18.0	4.3%	1.7	626	8.0	384	46.9	0.8	11.9%	5.4%
NT2	Utilities	22.8	0.9%	0.6	268	0.2	2,560	8.9	1.4	15.3%	16.2%
HDG	Utilities	25.6	1.4%	1.5	318	0.6	2,739	9.3	1.2	23.8%	16.8%
PC1	Utilities	24.6	3.8%	1.6	271	1.8	944	26.0	1.2	5.6%	5.0%
GEG	Utilities	12.2	0.0%	0.7	169	0.2	636	19.1	0.7	45.9%	5.6%
BCG	Material	7.4	6.1%	2.6	162	1.7	(79)	-94.6	0.3	2.0%	0.3%
SAB	F&B, Retail	57.4	1.2%	0.4	2,998	1.7	3,518	16.3	3.0	62.3%	18.7%
QNS	F&B, Retail	44.8	2.1%	0.5	0	0.9	4,965	9.0	2.1	16.2%	24.3%
FRT	F&B, Retail	88.0	1.1%	1.1	488	2.2	(327)	-268.9	7.5	32.6%	11.8%
DGW	F&B, Retail	43.8	4.2%	2.2	298	3.9	2,984	14.7	3.3	23.6%	21.9%
DBC	F&B, Retail	18.6	3.0%	1.9	183	2.5	551	33.8	1.0	5.9%	2.9%
PET	F&B, Retail	21.4	1.7%	2.4	93	0.2	837	25.6	1.2	1.4%	5.7%
BAF	F&B, Retail	23.1	0.7%	0.7	135	1.7	1,225	18.9	1.9	0.1%	10.2%
ANV	Fishery	26.0	5.7%	1.8	141	2.1	2,162	12.0	1.3	3.9%	10.0%
VSC	Logistics	24.5	4.3%	0.5	133	0.9	1,370	17.9	1.0	3.2%	7.9%
HAH	Logistics	29.0	3.8%	1.2	124	3.5	5,742	5.0	1.0	4.1%	24.6%
CTR	Technology	73.6	3.5%	1.3	343	0.6	4,238	17.4	5.1	9.7%	32.1%
TNG	Texttile	17.7	-0.6%	1.3	82	0.8	2,353	7.5	1.3	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: RESP BSCV <GO>



For Research Department

Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center
i-center@bsc.com.vn
(+84)2437173639