

Thu, 02 Nov, 2023

Vietnam Daily Review

VN-Index increased almost 36 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 3/11/2023		•	
Week 30/10/2023-03/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: VN-Index increased right from the opening of the morning session. The recovery accelerated at the end of the afternoon session, bringing VN-Index to the end session at 1,075.47 points, up nearly 36 points compared to yesterday. Market breadth tilted to the positive side with 18/18 sectors increasing, of which the best increasing sectors included Chemicals, Financial Services, Retail, Basic Resources,... Regarding foreign transactions, today they net sold on HSX and net bought on HNX. In the coming trading sessions, the market may continue to recover back to the 1,085 but will face profit-taking pressure here.

Futures contracts: Futures contracts all increased in accordance with the movement of the VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: During the trading session on November 2, 2023, warrants fluctuate according to the recovery rhythm of the underlying stock.

Highlight:

- VN-Index **+35.81** points, closing at **1075.47**. HNX-Index **+8.32** points, closing at **217.97**.
- Pulling the index up: **BID (+2.08)**, **HPG (+1.9)**, **VCB (+1.63)**, **VHM (+1.62)**, **SAB (+1.31)**.
- Pulling the index down: **STG (-0.07)**, **PGI (-0.04)**, **LGC (-0.01)**, **FDC (-0.01)**, **BTT (-0.01)**.
- The matched value of VN-Index reached VND **13,772 billion**, increased **23.95%** compared to the previous session. The total transaction value reached VND **14,637 billion**.
- The trading range is **31.44** points. The market had **516** advancers, **26** reference stocks, **32** decliners.
- Foreign investors' net selling value: VND **-158.43 billion** on HOSE, including **MWG (-287.05 billion)**, **VHM (-103.83 billion)**, **VRE (-59.43 billion)**. Foreign investors were net buyers on HNX with the value of VND **170.45 billion**.

Movement of BSC30 and BSC50:

- BSC30 **+4.42%**. Positive stocks: **GVR (+6.94%)**, **NLG (+6.93%)**, **DPM (+6.93%)**
- BSC50 **+5.42%**. Positive stocks: **PLC (+9.54%)**, **BCG (+6.99%)**, **SAB (+6.97%)**

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VN-INDEX **1075.47**
Value: 13771.77 bil **35.81 (3.44%)**
Foreigners (net): -158.43 bil

HNX-INDEX **217.97**
Value: 2036.64 bil **8.32 (3.97%)**
Foreigners (net): 170.45 bil

UPCOM-INDEX **83.97**
Value: 567.36 bil **2.27 (2.78%)**
Foreigners (net): -11.47 bil

Macro indicators

	Value	% Chg
Oil price	85.1	0.14%
Gold price	1,983	-0.01%
USD/VND	24,583	-0.04%
EUR/VND	26,062	0.12%
JPY/VND	163	0.08%
Interbank 1M interest	2.66%	0.00%
5Y VN treasury Yield	1.99%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	74.85	MWG	-287.05
TCB	43.49	VHM	-103.83
PDR	37.45	VRE	-59.43
DGC	33.16	HDB	-44.57
VCG	32.89	FUEVFVND	-23.29

Source: BSC Research

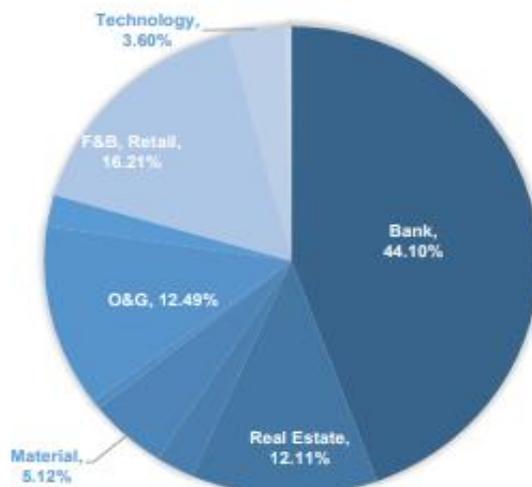
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	89.0	1.4%	0.9	20,254	3.8	5,797	15.4	105,000	23.5%	Link
BID	Bank	41.6	4.1%	0.6	8,578	1.2	4,208	9.9	54,578	17.1%	Link
CTG	Bank	28.2	3.1%	0.9	5,528	2.7	-		23,685	27.2%	Link
VPB	Bank	20.3	2.5%	1.0	6,558	5.1	-		-	16.6%	Link
ACB	Bank	22.3	3.2%	0.9	3,527	4.7	4,640	4.8	24,400	30.0%	Link
MBB	Bank	17.7	2.9%	1.3	3,758	5.0	4,603	3.8	31,200	23.2%	Link
STB	Bank	29.0	4.9%	0.9	2,226	18.3	4,880	5.9	19,100	24.4%	Link
SSI	Securities	28.9	6.4%	1.5	1,764	32.3			34,000	46.1%	Link
GVR	Industrial Park	18.5	6.9%	1.8	3,013	1.6	1,217		45,900	0.5%	Link
HPG	Material	25.2	5.4%	2.0	5,978	27.4	1,916	13.2	-	26.4%	Link
HSG	Material	18.9	6.8%	2.2	474	11.2	1,896	10.0	23,300	20.5%	Link
VHM	Real Estate	40.0	3.9%	1.4	7,083	14.9	5,227	7.7	79,900	24.2%	Link
VRE	Real Estate	23.2	2.4%	1.2	2,151	5.5	1,576	14.7	36,200	32.1%	Link
NLG	Real Estate	32.4	6.9%	1.4	507	2.4	2,557	12.7	35,900	41.4%	Link
DPM	Fertilizer	30.8	6.9%	0.9	492	3.1	14,120	2.2	46,100	15.4%	Link
GAS	O&G	79.2	3.0%	0.6	7,406	1.4	6,793	11.7	85,000	2.9%	Link
PLX	O&G	33.4	3.4%	0.9	1,728	1.0	2,625	12.7	42,000	17.3%	Link
BSR	O&G	18.7	3.9%	1.6	0	8.1	2,292	8.2	40,000	0.4%	Link
PVS	O&G	35.1	3.8%	1.1	683	7.5	1,340	26.2	110,500	20.3%	Link
PVT	O&G	24.4	5.9%	0.7	321	7.0	2,929	8.3	45,000	13.5%	Link
POW	Utilities	11.1	3.7%	0.7	1,058	2.2	993	11.2	38,500	6.2%	Link
REE	Utilities	54.6	4.8%	0.8	909	1.0	7,698	7.1	29,000	49.0%	Link
VNM	F&B, Retail	70.9	0.7%	0.5	6,033	6.9	3,895	18.2	14,500	54.4%	Link
MSN	F&B, Retail	62.7	5.4%	1.2	3,653	4.0	2,605	24.1	81,700	30.5%	Link
MWG	F&B, Retail	37.0	5.4%	1.7	2,203	31.9	3,456	10.7	27,700	49.0%	Link
PNJ	F&B, Retail	73.8	2.5%	0.7	986	1.1	7,475	9.9	63,300	49.0%	Link
FRT	F&B, Retail	92.8	5.5%	1.1	515	1.1	2,965	31.3	83,500	32.6%	Link
VHC	Fishery	67.5	3.7%	0.7	504	1.5	12,800	5.3	90,900	32.1%	Link
GMD	Logistics	63.5	2.8%	0.6	791	2.5	7,059	9.0	57,000	47.0%	Link
FPT	Technology	89.0	4.2%	0.7	4,602	8.0	5,901	15.1	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.2	3.1%	0.9	5,528	2.7	3,664	7.7	1.2	27.2%	16.1%
ACB	Bank	22.3	3.2%	0.9	3,527	4.7	3,722	6.0	1.4	30.0%	25.2%
HDB	Bank	17.6	2.0%	0.8	2,073	6.5	2,765	6.4	1.3	20.0%	23.2%
LPB	Bank	15.4	2.0%	0.9	1,604	1.3	1,410	10.9	1.6	3.9%	15.9%
VIB	Bank	18.6	3.1%	1.3	1,916	2.3	3,534	5.2	1.4	20.5%	28.8%
VND	Securities	18.6	6.9%	2.0	920	18.8	467	39.7	1.5	23.6%	3.8%
TPB	Bank	16.4	3.8%	3.8%	1,470	5.1	2,697	6.1	1.2	28.8%	19.8%
SSI	Securities	28.9	6.4%	6.4%	1,764	32.3	1,090	26.5	2.0	46.1%	9.0%
CII	Construction	15.6	6.9%	1.9	180	6.3	318	48.9	6.3	8.5%	2.6%
C4G	Construction	10.7	7.0%	1.8	0	0.8	445	24.0	1.0	0.0%	5.2%
CTD	Construction	53.8	7.0%	1.7	217	2.3	681	79.0	0.7	43.5%	0.8%
HHV	Construction	14.4	6.7%	1.6	193	4.1	919	15.7	0.6	4.8%	4.2%
LCG	Construction	10.6	6.6%	2.1	82	1.6	482	22.1	0.8	3.1%	3.8%
BCM	Industrial Park	58.8	1.4%	0.7	2,478	0.6	418	140.7	3.5	2.7%	1.7%
HUT	Industrial Park	18.7	6.9%	1.5	680	8.2	56	330.9	4.6	2.0%	1.3%
PHR	Industrial Park	45.0	4.5%	1.2	248	0.7	6,568	6.9	1.7	15.4%	26.9%
SZC	Industrial Park	34.6	5.5%	1.6	169	1.3	1,405	24.6	2.6	3.0%	10.9%
HSG	Material	18.9	6.8%	2.2	474	11.2	(2,105)	-9.0	1.1	20.5%	2.3%
HT1	Material	11.8	6.3%	1.4	183	0.2	176	67.1	0.9	3.6%	1.3%
NKG	Material	19.1	6.7%	2.4	205	8.1	(2,655)	-7.2	1.0	10.6%	13.5%
PTB	Material	56.0	3.7%	0.9	153	0.1	5,309	10.5	1.4	17.4%	13.4%
KSB	Material	22.8	6.8%	1.7	71	1.3	1,482	15.4	0.9	3.0%	5.8%
NVL	Real Estate	14.0	6.9%	2.0	1,112	14.9	(295)	-47.4	0.7	3.8%	1.9%
DXG	Real Estate	18.0	6.8%	2.7	447	15.3	(317)	-56.8	0.8	18.5%	3.4%
HDC	Real Estate	32.6	6.9%	1.3	179	4.9	2,190	14.9	2.4	2.0%	16.9%
DIG	Real Estate	22.0	6.8%	2.7	546	23.5	152	144.5	1.7	5.6%	1.1%
IJC	Real Estate	12.8	6.7%	1.9	131	0.9	1,597	8.0	0.9	5.7%	10.9%
BSR	O&G	18.7	3.9%	1.6	0	8.1	1,596	11.7	1.1	0.4%	9.7%
PVT	O&G	24.4	5.9%	0.7	321	7.0	2,993	8.1	0.9	13.5%	16.4%
PLC	Tyre	28.7	9.5%	1.6	94	0.3	1,353	21.2	1.8	1.2%	8.5%
DRC	Utilities	22.4	2.8%	1.0	108	0.1	1,980	11.3	1.5	11.5%	13.5%
REE	Utilities	54.6	4.8%	0.8	909	1.0	6,445	8.5	1.1	49.0%	18.5%
GEX	Utilities	19.3	6.9%	1.7	669	11.1	384	50.2	0.8	11.9%	5.4%
NT2	Utilities	23.6	3.3%	0.6	277	0.4	2,560	9.2	1.5	15.3%	16.2%
HDG	Utilities	26.9	5.3%	1.5	335	1.3	2,739	9.8	1.3	23.8%	16.8%
PC1	Utilities	26.3	6.9%	1.6	290	2.9	944	27.8	1.3	5.6%	5.0%
GEG	Utilities	12.8	5.3%	0.7	178	0.2	636	20.1	0.8	45.9%	5.6%
BCG	Material	8.0	7.0%	2.6	173	2.8	(79)	-101.3	0.3	2.0%	0.3%
SAB	F&B, Retail	61.4	7.0%	0.4	3,206	1.8	3,518	17.5	3.2	62.3%	18.7%
QNS	F&B, Retail	45.8	2.2%	0.5	0	0.6	4,965	9.2	2.1	16.2%	24.3%
FRT	F&B, Retail	92.8	5.5%	1.1	515	1.1	(327)	-283.5	7.9	32.6%	11.8%
DGW	F&B, Retail	46.8	6.8%	2.2	318	3.5	2,984	15.7	3.5	23.6%	21.9%
DBC	F&B, Retail	19.8	6.5%	1.9	195	2.9	551	35.9	1.0	5.9%	2.9%
PET	F&B, Retail	22.8	6.8%	2.4	99	0.3	837	27.3	1.3	1.4%	5.7%
BAF	F&B, Retail	23.6	1.9%	0.7	138	2.8	1,225	19.2	2.0	0.1%	10.2%
ANV	Fishery	27.8	6.9%	1.8	151	2.5	2,162	12.9	1.4	3.9%	10.0%
VSC	Logistics	25.2	2.9%	0.5	137	0.8	1,370	18.4	1.1	3.2%	7.9%
HAH	Logistics	31.0	6.9%	1.2	133	3.4	5,742	5.4	1.1	4.1%	24.6%
CTR	Technology	75.2	2.2%	1.3	350	0.4	4,238	17.7	5.2	9.7%	32.1%
TNG	Texttile	18.7	5.6%	1.3	86	2.0	2,353	7.9	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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