

Wed, 08 Nov, 2023

Vietnam Daily Review

Demand exploded

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/11/2023		•	
Week 30/10/2023-03/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: The market traded around the 1,080 level all morning before surging in the afternoon and closing at 1,113.43 points, up more than 33 points from the previous day. The market breadth was tilted to the positive side with 18/18 sectors gaining, with the strongest gain coming from the Financial Services sector, followed by Chemicals, Tourism and Entertainment, etc. Regarding foreign trading, today this block sold net on the HSX and bought net on the HNX. In the coming trading sessions, the market could continue to momentum and move towards the resistance level of 1,155.

Futures contracts: Futures contracts all increased in accordance with the movement of the VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on November 8, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **+33.14** points, closing at **1113.43**. HNX-Index **+8.74** points, closing at **227.03**.
- Pulling the index up: **HPG (+1.67)**, **VCB (+1.63)**, **FPT (+1.37)**, **BID (+1.37)**, **GVR (+1.28)**.
- Pulling the index down: **PGI (-0.04)**, **TBC (-0.03)**, **SVC (-0.03)**, **AST (-0.02)**, **HRC (-0.02)**.
- The matched value of VN-Index reached VND **17,268** billion, increased **63.26%** compared to the previous session. The total transaction value reached VND 18,596 billion.
- The trading range is 37.63 points. The market had **495** advancers, 45 reference stocks, **65** decliners.
- Foreign investors' net selling value: VND **-269.53** billion on HOSE, including **MWG (-235.39 billion)**, **VHM (-128.32 billion)**, **VRE (-56.9 billion)**. Foreign investors were net buyers on HNX with the value of VND 59.96 billion.

Movement of BSC30 and BSC50:

- BSC30 **+4.02%**. Positive stocks: **IDC (+7.11%)**, **KBC (+6.84%)**, **GVR (+6.78%)**
- BSC50 **+4.84%**. Positive stocks: **HUT (+9.34%)**, **NKG (+6.99%)**, **BCG (+6.99%)**

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VN-INDEX **1113.43**
Value: 17268.08 bil **33.14 (3.07%)**
Foreigners (net): -269.53 bil

HNX-INDEX **227.03**
Value: 2264.03 bil **8.74 (4%)**
Foreigners (net): 59.96 bil

UPCOM-INDEX **86.17**
Value: 643.26 bil **1.56 (1.84%)**
Foreigners (net): -15.33 bil

Macro indicators

	Value	% Chg
Oil price	81.7	-4.12%
Gold price	1,969	-0.45%
USD/VND	24,370	0.18%
EUR/VND	25,989	-0.11%
JPY/VND	162	0.21%
Interbank 1M interest	2.03%	0.00%
5Y VN treasury Yield	1.99%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HDB	37.24	MWG	-235.39
HPG	35.54	VHM	-128.32
VIC	24.79	VRE	-56.90
HSG	24.74	MSN	-40.84
STB	23.12	VNM	-36.40

Source: BSC Research

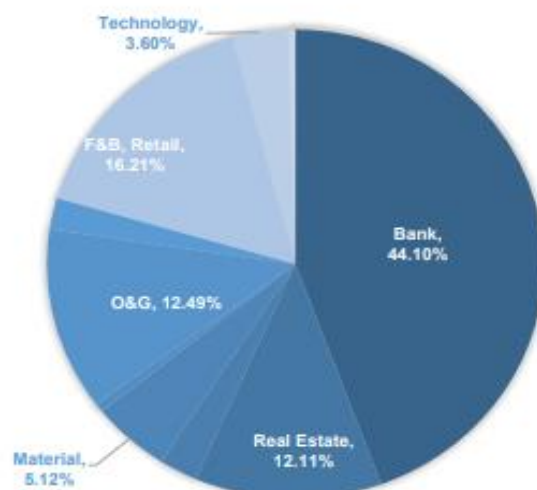
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	89.5	0.7%	0.9	20,359	2.8	5,797	15.4	105,000	23.5%	Link
BID	Bank	41.8	0.7%	0.6	8,606	1.0	4,208	9.9	54,578	17.1%	Link
CTG	Bank	28.6	2.0%	0.9	5,584	2.7	-	-	23,685	27.2%	Link
VPB	Bank	20.8	5.1%	1.0	6,716	8.1	-	-	-	16.6%	Link
ACB	Bank	22.2	0.7%	0.8	3,509	3.4	4,640	4.8	24,400	30.0%	Link
MBB	Bank	18.0	3.2%	1.3	3,809	6.3	4,603	3.9	31,200	23.2%	Link
STB	Bank	29.4	3.3%	0.9	2,260	32.1	4,880	6.0	19,100	24.4%	Link
SSI	Securities	29.0	0.3%	1.5	1,769	21.1	-	-	34,000	46.1%	Link
GVR	Industrial Park	18.5	0.0%	1.7	3,012	0.7	1,217	-	45,900	0.5%	Link
HPG	Material	25.8	2.6%	1.9	6,094	21.4	1,916	13.5	-	26.4%	Link
HSG	Material	21.1	6.8%	2.2	534	15.5	1,896	11.1	23,300	20.5%	Link
VHM	Real Estate	41.0	2.5%	1.5	7,338	13.0	5,227	7.8	79,900	24.2%	Link
VRE	Real Estate	23.7	2.4%	1.3	2,214	5.7	1,576	15.0	36,200	32.1%	Link
NLG	Real Estate	34.7	6.1%	1.3	548	5.4	2,557	13.6	35,900	41.4%	Link
DPM	Fertilizer	32.8	4.8%	0.9	528	3.6	14,120	2.3	46,100	15.4%	Link
GAS	O&G	80.0	1.5%	0.6	7,552	1.7	6,793	11.8	85,000	2.9%	Link
PLX	O&G	34.2	3.2%	0.9	1,786	1.4	2,625	13.0	42,000	17.3%	Link
BSR	O&G	19.2	3.2%	1.5	0	10.2	2,292	8.4	40,000	0.4%	Link
PVS	O&G	37.2	6.6%	1.1	731	8.4	1,340	27.8	110,500	20.3%	Link
PVT	O&G	25.6	5.3%	0.7	340	5.1	2,929	8.7	45,000	13.5%	Link
POW	Utilities	11.5	3.1%	0.7	1,107	2.4	993	11.6	38,500	6.2%	Link
REE	Utilities	57.0	3.3%	0.7	958	1.2	7,698	7.4	29,000	49.0%	Link
VNM	F&B, Retail	71.4	0.8%	0.6	6,133	6.9	3,895	18.3	14,500	54.4%	Link
MSN	F&B, Retail	63.8	2.9%	1.3	3,752	5.5	2,605	24.5	81,700	30.5%	Link
MWG	F&B, Retail	39.6	3.7%	1.6	2,380	31.9	3,456	11.5	27,700	49.0%	Link
PNJ	F&B, Retail	77.0	1.4%	0.7	1,038	1.3	7,475	10.3	63,300	49.0%	Link
FRT	F&B, Retail	100.0	4.2%	1.0	560	3.7	2,965	33.7	83,500	32.6%	Link
VHC	Fishery	72.0	6.0%	0.7	543	1.5	12,800	5.6	90,900	32.1%	Link
GMD	Logistics	67.8	2.6%	0.7	852	4.8	7,059	9.6	57,000	47.0%	Link
FPT	Technology	92.6	4.9%	0.7	4,834	11.2	5,901	15.7	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.2	2.5%	0.9	5,778	3.5	3,664	8.0	1.2	27.2%	16.1%
ACB	Bank	22.7	2.7%	0.8	3,624	6.8	3,722	6.1	1.4	30.0%	25.2%
HDB	Bank	18.8	4.4%	0.8	2,235	8.0	2,765	6.8	1.4	20.0%	23.2%
LPB	Bank	15.8	1.6%	0.9	1,656	1.5	1,410	11.2	1.6	3.9%	15.9%
VIB	Bank	19.4	3.7%	1.4	2,023	2.9	3,534	5.5	1.5	20.5%	28.8%
VND	Securities	19.6	6.8%	2.0	979	21.8	467	41.9	1.6	23.6%	3.8%
TPB	Bank	17.2	4.2%	4.2%	1,561	6.1	2,697	6.4	1.2	28.8%	19.8%
SSI	Securities	30.3	6.9%	6.9%	1,867	39.4	1,090	27.8	2.1	46.1%	9.0%
CII	Construction	17.2	6.8%	2.0	201	9.1	318	54.1	6.9	8.5%	2.6%
C4G	Construction	11.7	8.3%	1.8	0	1.5	445	26.3	1.1	0.0%	5.2%
CTD	Construction	63.0	3.1%	1.7	257	4.5	681	92.5	0.8	43.5%	0.8%
HHV	Construction	15.4	7.0%	1.6	208	5.0	919	16.7	0.6	4.8%	4.2%
LCG	Construction	12.0	6.6%	2.1	94	3.9	482	25.0	0.9	3.1%	3.8%
BCM	Industrial Park	59.6	2.4%	0.7	2,535	0.7	418	142.6	3.5	2.7%	1.7%
HUT	Industrial Park	19.9	4.7%	1.5	730	4.3	56	352.2	4.9	2.0%	1.3%
PHR	Industrial Park	46.4	3.9%	1.2	258	0.6	6,568	7.1	1.8	15.4%	26.9%
SZC	Industrial Park	37.3	6.9%	1.6	184	2.2	1,405	26.5	2.8	3.0%	10.9%
HSG	Material	21.1	6.8%	2.2	534	15.5	(2,105)	-10.0	1.3	20.5%	2.3%
HT1	Material	12.2	6.1%	1.4	191	0.2	176	69.4	1.0	3.6%	1.3%
NKG	Material	20.6	7.0%	2.3	224	13.1	(2,655)	-7.8	1.1	10.6%	13.5%
PTB	Material	56.1	1.1%	0.9	154	0.2	5,309	10.6	1.4	17.4%	13.4%
KSB	Material	25.0	6.9%	1.8	78	1.8	1,482	16.8	1.0	3.0%	5.8%
NVL	Real Estate	15.5	6.9%	2.0	1,242	28.5	(295)	-52.5	0.8	3.8%	1.9%
DXG	Real Estate	19.0	6.7%	2.7	476	16.4	(317)	-60.0	0.8	18.5%	3.4%
HDC	Real Estate	34.6	7.0%	1.5	192	7.5	2,190	15.8	2.5	2.0%	16.9%
DIG	Real Estate	23.9	6.9%	2.6	599	26.0	152	157.0	1.9	5.6%	1.1%
IJC	Real Estate	13.4	6.8%	1.9	139	1.7	1,597	8.4	0.9	5.7%	10.9%
BSR	O&G	19.2	3.2%	1.5	0	10.2	1,596	12.0	1.2	0.4%	9.7%
PVT	O&G	25.6	5.3%	0.7	340	5.1	2,993	8.6	1.0	13.5%	16.4%
PLC	Tyre	30.7	7.3%	1.6	102	0.3	1,353	22.7	2.0	1.2%	8.5%
DRC	Utilities	22.5	3.2%	1.0	110	0.2	1,980	11.4	1.5	11.5%	13.5%
REE	Utilities	57.0	3.3%	0.7	958	1.2	6,445	8.8	1.2	49.0%	18.5%
GEX	Utilities	20.9	6.9%	1.7	732	23.5	384	54.4	0.9	11.9%	5.4%
NT2	Utilities	24.4	2.3%	0.6	289	0.6	2,560	9.5	1.5	15.3%	16.2%
HDG	Utilities	27.7	6.1%	1.5	348	1.6	2,739	10.1	1.3	23.8%	16.8%
PC1	Utilities	29.0	4.9%	1.6	322	4.0	944	30.7	1.4	5.6%	5.0%
GEG	Utilities	13.0	3.2%	0.7	183	0.3	636	20.5	0.8	45.9%	5.6%
BCG	Material	8.4	7.0%	2.6	185	3.6	(79)	-107.1	0.3	2.0%	0.3%
SAB	F&B, Retail	65.1	0.0%	0.4	3,432	2.5	3,518	18.5	3.4	62.3%	18.7%
QNS	F&B, Retail	48.0	1.3%	0.5	0	1.7	4,965	9.7	2.2	16.2%	24.3%
FRT	F&B, Retail	100.0	4.2%	1.0	560	3.7	(327)	-305.5	8.5	32.6%	11.8%
DGW	F&B, Retail	50.1	6.8%	2.1	344	3.0	2,984	16.8	3.8	23.6%	21.9%
DBC	F&B, Retail	21.2	6.8%	1.9	211	5.9	551	38.6	1.1	5.9%	2.9%
PET	F&B, Retail	24.4	4.7%	2.4	107	0.4	837	29.2	1.4	1.4%	5.7%
BAF	F&B, Retail	24.0	1.5%	0.6	142	3.8	1,225	19.6	2.0	0.1%	10.2%
ANV	Fishery	2.1	0.0%	0.0	6	0.0	2,162	1.0	0.1	3.9%	10.0%
VSC	Logistics	25.0	2.5%	0.5	137	0.7	1,370	18.2	1.1	3.2%	7.9%
HAH	Logistics	33.8	6.0%	1.2	146	3.7	5,742	5.9	1.2	4.1%	24.6%
CTR	Technology	79.9	3.4%	1.2	376	0.9	4,238	18.9	5.6	9.7%	32.1%
TNG	Texttile	19.1	3.8%	1.4	89	1.4	2,353	8.1	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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