

Thu, 09 Nov, 2023

Vietnam Daily Review

Vn-Index increased slightly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/11/2023		•	
Week 6/11/2023-10/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: After a day of struggle, VN-Index still could not surpass the threshold of 1,125. The index closed at 1,113.89 points, almost unchanged compared to yesterday. Market breadth tilted positively with 7/18 industries increasing, showing that cash flow tended to concentrate on certain industries. The Real Estate industry led the increase today, followed by Retail, Financial Services, etc. Regarding foreign transactions, today this sector was a net seller on the HSX and a net buyer on the HNX. This struggling trend may take place in the next few sessions because VN-Index has moved to the SMA200 area. After enough accumulation, the index may continue to rise to the resistance level of 1,155.

Futures contracts: Futures contracts all decreased on November 9, 2023. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on November 9, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **+0.46** points, closing at **1113.89**. HNX-Index **+1.2** points, closing at **228.22**.
- Pulling the index up: **VIC (+2.38)**, **VHM (+2.13)**, **NVL (+0.4)**, **BCM (+0.37)**, **VRE (+0.34)**.
- Pulling the index down: **VCB (-2.17)**, **VPB (-0.67)**, **VJC (-0.59)**, **SAB (-0.37)**, **VNM (-0.36)**.
- The matched value of VN-Index reached VND **20,363** billion, increased **17.92%** compared to the previous session. The total transaction value reached VND **21,990** billion.
- The trading range is **12.79** points. The market had **342** advancers, **76** reference stocks, **202** decliners.
- Foreign investors' net selling value: VND **-806.59** billion on HOSE, including **VHM (-285.83 billion)**, **FUESSVFL (-185.22 billion)**, **VCB (-143.51 billion)**. Foreign investors were net buyers on HNX with the value of VND **4.87** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.23%**. Positive stocks: **NLG (+5.91%)**, **VHM (+4.63%)**, **KDH (+2.74%)**
- BSC50 **+0.95%**. Positive stocks: **VSC (+7.00%)**, **BAF (+6.88%)**, **NVL (+5.16%)**

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VN-INDEX **1113.89**
Value: 20362.78 bil **0.46 (0.04%)**
Foreigners (net): -806.59 bil

HNX-INDEX **228.22**
Value: 2407.96 bil **1.2 (0.53%)**
Foreigners (net): 4.87 bil

UPCOM-INDEX **86.22**
Value: 536.47 bil **0.05 (0.06%)**
Foreigners (net): -15.18 bil

Macro indicators

	Value	% Chg
Oil price	79.9	-2.09%
Gold price	1,950	-0.95%
USD/VND	24,345	-0.14%
EUR/VND	26,043	-0.26%
JPY/VND	161	0.21%
Interbank 1M interest	2.03%	0.00%
5Y VN treasury Yield	1.99%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DGC	72.02	VHM	-285.83
KBC	45.37	FUESSVFL	-185.22
NKG	44.02	VCB	-143.51
HPG	32.50	VNM	-102.17
CTG	29.55	MWG	-53.65

Source: BSC Research

Contents

Market Outlook	Page 1
BSC30 Portfolio	Page 2
BSC50 Portfolio	Page 3
Disclosure	Page 4

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	87.9	-1.8%	0.9	20,209	4.2	5,797	15.2	105,000	23.5%	Link
BID	Bank	42.8	-0.1%	0.6	8,916	1.3	4,208	10.2	54,578	17.1%	Link
CTG	Bank	29.5	0.9%	0.9	5,832	5.6	-		23,685	27.2%	Link
VPB	Bank	20.0	-6.3%	1.0	6,527	11.2	-		-	16.6%	Link
ACB	Bank	22.6	-0.7%	0.8	3,603	4.4	4,640	4.9	24,400	30.0%	Link
MBB	Bank	18.4	0.0%	1.3	3,936	7.3	4,603	4.0	31,200	23.2%	Link
STB	Bank	29.6	-1.2%	0.9	2,299	27.1	4,880	6.1	19,100	24.4%	Link
SSI	Securities	30.8	1.8%	1.5	1,902	43.1			34,000	46.1%	Link
GVR	Industrial Park	19.7	0.0%	1.7	3,242	2.1	1,217		45,900	0.5%	Link
HPG	Material	26.7	-0.9%	1.9	6,386	34.4	1,916	13.9	-	26.4%	Link
HSG	Material	20.8	-1.4%	2.2	527	11.8	1,896	11.0	23,300	20.5%	Link
VHM	Real Estate	42.9	4.6%	1.5	7,684	27.3	5,227	8.2	79,900	24.2%	Link
VRE	Real Estate	24.3	2.5%	1.3	2,271	5.8	1,576	15.4	36,200	32.1%	Link
NLG	Real Estate	36.8	5.9%	1.3	581	11.6	2,557	14.4	35,900	41.4%	Link
DPM	Fertilizer	32.8	0.0%	0.9	529	3.7	14,120	2.3	46,100	15.4%	Link
GAS	O&G	80.0	0.0%	0.6	7,558	2.1	6,793	11.8	85,000	2.9%	Link
PLX	O&G	34.0	-0.7%	0.9	1,774	1.2	2,625	13.0	42,000	17.3%	Link
BSR	O&G	19.1	-0.5%	1.5	0	5.5	2,292	8.3	40,000	0.4%	Link
PVS	O&G	36.8	5.4%	1.1	724	10.4	1,340	27.5	110,500	20.3%	Link
PVT	O&G	25.2	-1.6%	0.7	336	6.3	2,929	8.6	45,000	13.5%	Link
POW	Utilities	11.6	0.4%	0.7	1,113	5.2	993	11.7	38,500	6.2%	Link
REE	Utilities	57.0	0.0%	0.7	958	0.8	7,698	7.4	29,000	49.0%	Link
VNM	F&B, Retail	70.7	-1.0%	0.6	6,078	9.9	3,895	18.2	14,500	54.4%	Link
MSN	F&B, Retail	62.8	-1.6%	1.3	3,696	4.2	2,605	24.1	81,700	30.5%	Link
MWG	F&B, Retail	40.3	1.8%	1.6	2,425	20.1	3,456	11.7	27,700	49.0%	Link
PNJ	F&B, Retail	76.5	-0.6%	0.7	1,032	1.4	7,475	10.2	63,300	49.0%	Link
FRT	F&B, Retail	104.5	4.5%	1.0	586	2.9	2,965	35.2	83,500	32.6%	Link
VHC	Fishery	70.6	-1.9%	0.7	533	2.2	12,800	5.5	90,900	32.1%	Link
GMD	Logistics	68.7	1.3%	0.7	864	5.4	7,059	9.7	57,000	47.0%	Link
FPT	Technology	92.5	-0.1%	0.7	4,832	8.0	5,901	15.7	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.5	0.9%	0.9	5,832	5.6	3,664	8.1	1.3	27.2%	16.1%
ACB	Bank	22.6	-0.7%	0.8	3,603	4.4	3,722	6.1	1.4	30.0%	25.2%
HDB	Bank	18.8	-0.3%	0.8	2,231	7.8	2,765	6.8	1.4	20.0%	23.2%
LPB	Bank	15.7	-0.3%	0.9	1,652	1.4	1,410	11.1	1.6	3.9%	15.9%
VIB	Bank	19.3	-0.5%	1.4	2,014	2.4	3,534	5.5	1.5	20.5%	28.8%
VND	Securities	20.0	2.6%	2.0	1,004	26.6	467	42.9	1.6	23.6%	3.8%
TPB	Bank	17.1	-0.9%	-0.9%	1,549	3.9	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	30.8	1.8%	1.8%	1,902	43.1	1,090	28.3	2.1	46.1%	9.0%
CII	Construction	17.1	-0.6%	2.0	200	13.3	318	53.8	6.9	8.5%	2.6%
C4G	Construction	11.7	0.0%	1.8	0	1.0	445	26.3	1.1	0.0%	5.2%
CTD	Construction	62.0	-1.6%	1.7	253	5.6	681	91.0	0.8	43.5%	0.8%
HHV	Construction	15.3	-0.3%	1.6	207	5.7	919	16.6	0.6	4.8%	4.2%
LCG	Construction	12.0	-0.4%	2.1	94	3.6	482	24.9	0.9	3.1%	3.8%
BCM	Industrial Park	61.0	2.3%	0.7	2,597	0.9	418	146.0	3.6	2.7%	1.7%
HUT	Industrial Park	20.1	5.8%	1.5	738	6.4	56	355.7	4.9	2.0%	1.3%
PHR	Industrial Park	47.0	1.2%	1.2	262	0.8	6,568	7.1	1.8	15.4%	26.9%
SZC	Industrial Park	38.0	1.9%	1.6	188	2.3	1,405	27.0	2.8	3.0%	10.9%
HSG	Material	20.8	-1.4%	2.2	527	11.8	(2,105)	-9.9	1.3	20.5%	2.3%
HT1	Material	12.2	0.4%	1.4	192	0.2	176	69.6	1.0	3.6%	1.3%
NKG	Material	20.8	0.5%	2.3	225	12.7	(2,655)	-7.8	1.1	10.6%	13.5%
PTB	Material	56.9	1.4%	0.9	157	0.2	5,309	10.7	1.4	17.4%	13.4%
KSB	Material	25.1	0.6%	1.8	79	2.2	1,482	16.9	1.0	3.0%	5.8%
NVL	Real Estate	16.3	5.2%	2.0	1,308	37.9	(295)	-55.2	0.8	3.8%	1.9%
DXG	Real Estate	19.4	2.4%	2.7	488	21.3	(317)	-61.4	0.9	18.5%	3.4%
HDC	Real Estate	34.2	-1.0%	1.5	190	9.9	2,190	15.6	2.5	2.0%	16.9%
DIG	Real Estate	24.5	2.5%	2.6	615	28.9	152	160.9	1.9	5.6%	1.1%
IJC	Real Estate	13.6	1.5%	1.9	141	1.3	1,597	8.5	0.9	5.7%	10.9%
BSR	O&G	19.1	-0.5%	1.5	0	5.5	1,596	12.0	1.2	0.4%	9.7%
PVT	O&G	25.2	-1.6%	0.7	336	6.3	2,993	8.4	1.0	13.5%	16.4%
PLC	Tyre	30.7	7.3%	1.6	102	0.3	1,353	22.7	2.0	1.2%	8.5%
DRC	Utilities	22.5	0.0%	1.0	110	0.2	1,980	11.4	1.5	11.5%	13.5%
REE	Utilities	57.0	0.0%	0.7	958	0.8	6,445	8.8	1.2	49.0%	18.5%
GEX	Utilities	21.4	2.4%	1.7	750	26.6	384	55.7	0.9	11.9%	5.4%
NT2	Utilities	24.4	0.0%	0.6	289	0.9	2,560	9.5	1.5	15.3%	16.2%
HDG	Utilities	27.8	0.4%	1.5	350	2.0	2,739	10.1	1.3	23.8%	16.8%
PC1	Utilities	28.9	-0.3%	1.6	322	4.6	944	30.6	1.4	5.6%	5.0%
GEG	Utilities	13.2	0.8%	0.7	185	0.4	636	20.7	0.8	45.9%	5.6%
BCG	Material	8.6	1.7%	2.6	188	3.1	(79)	-108.9	0.3	2.0%	0.3%
SAB	F&B, Retail	63.9	-1.8%	0.4	3,371	2.7	3,518	18.2	3.3	62.3%	18.7%
QNS	F&B, Retail	47.5	-1.0%	0.5	0	1.8	4,965	9.6	2.2	16.2%	24.3%
FRT	F&B, Retail	104.5	4.5%	1.0	586	2.9	(327)	-319.3	8.9	32.6%	11.8%
DGW	F&B, Retail	50.5	0.8%	2.1	347	3.6	2,984	16.9	3.8	23.6%	21.9%
DBC	F&B, Retail	21.7	2.1%	1.9	216	6.7	551	39.4	1.1	5.9%	2.9%
PET	F&B, Retail	24.6	0.8%	2.4	108	0.6	837	29.4	1.4	1.4%	5.7%
BAF	F&B, Retail	25.6	6.9%	0.6	151	8.1	1,225	20.9	2.1	0.1%	10.2%
ANV	Fishery	29.6	1308.3%	0.0	80	2.6	2,162	13.7	1.5	3.9%	10.0%
VSC	Logistics	26.8	7.0%	0.5	147	2.0	1,370	19.5	1.1	3.2%	7.9%
HAH	Logistics	33.6	-0.6%	1.2	146	4.3	5,742	5.8	1.2	4.1%	24.6%
CTR	Technology	80.6	0.9%	1.2	379	0.9	4,238	19.0	5.6	9.7%	32.1%
TNG	Texttile	19.0	3.3%	1.4	89	1.8	2,353	8.1	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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