

Fri, 10 Nov, 2023

Vietnam Daily Review

Vn-Index decreased more than 1%

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/11/2023		•	
Week 6/11/2023-10/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: After a series of increasing sessions, today VN-Index had a decreasing session due to profit-taking pressure. Closing today's session, VN-Index decreased more than 12 points, equivalent to a decrease of 1.1% to 1,101.68 points. Market breadth tilted to the negative side when 16/18 industries decreased, of which the sharpest declines were the Media, Retail, Oil and Gas sector... Regarding foreign transactions, today they continued to sell. Net buying on HSX, HNX and slight net buying on Upcom. Today's session liquidity on the HSX continues to stay above the 20,000 billion VND mark, showing that large cash flows are gradually returning to the market, however, the struggling trend of the VN-Index may occur in the next few sessions because the index has progressed to the SMA200 area. After enough accumulation, the index may continue to rise to the resistance level of 1,155.

Futures contracts: Futures contracts all decreased on November 9, 2023. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on November 10, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-12.21** points, closing at **1101.68**. HNX-Index **-1.57** points, closing at **226.65**.
- Pulling the index up: PGV (+0.16), LGC (+0.14), GEX (+0.1), POW (+0.09), VJC (+0.08).
- Pulling the index down: VCB (-2.59), VPB (-0.87), BID (-0.81), GAS (-0.74), VHM (-0.64).
- The matched value of VN-Index reached VND **18,770** billion, decreased **-7.82%** compared to the previous session. The total transaction value reached VND 20,769 billion.
- The trading range is 15.41 points. The market had **342** advancers, 76 reference stocks, **202** decliners.
- Foreign investors' net selling value: VND **-235.28** billion on HOSE, including FUESSVFL (-234.84 billion), VCB (-57.77 billion), VNM (-45.82 billion). Foreign investors were net sellers on HNX with the value of VND **-13.54** billion.

Movement of BSC30 and BSC50:

- BSC30 **-1.16%**. Positive stocks: POW (+1.30%), VGC (+0.40%), GMD (+0.29%)
- BSC50 **-0.51%**. Positive stocks: NT2 (+3.07%), PC1 (+2.60%), GEX (+2.10%)

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VN-INDEX **1101.68**
Value: 18769.53 bil **-12.21 (-1.1%)**
Foreigners (net): -235.28 bil

HNX-INDEX **226.65**
Value: 2295.67 bil **-1.57 (-0.69%)**
Foreigners (net): -13.54 bil

UPCOM-INDEX **86.03**
Value: 561.95 bil **-0.19 (-0.22%)**
Foreigners (net): 5.91 bil

Macro indicators

	Value	% Chg
Oil price	80.0	0.56%
Gold price	1,957	0.38%
USD/VND	24,325	-0.10%
EUR/VND	25,963	-0.05%
JPY/VND	161	-0.11%
Interbank 1M interest	1.60%	0.00%
5Y VN treasury Yield	2.04%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
STB	43.13	FUESSVFL	-234.84
TPB	29.79	VCB	-57.77
FUEVFVND	28.96	VNM	-45.82
GMD	24.94	VHM	-41.38
HDB	23.75	KDH	-29.02

Source: BSC Research

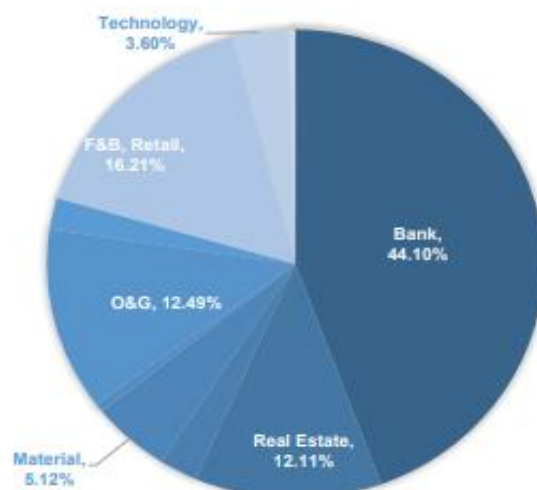
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.0	-2.2%	0.9	19,724	4.8	5,797	14.8	105,000	23.5%	Link
BID	Bank	42.2	-1.5%	0.6	8,760	1.1	4,208	10.0	54,578	17.1%	Link
CTG	Bank	29.4	-0.3%	0.9	5,798	4.2	-		23,685	27.2%	Link
VPB	Bank	19.6	-2.2%	1.0	6,365	9.8	-		-	16.6%	Link
ACB	Bank	22.4	-0.7%	0.8	3,570	4.6	4,640	4.8	24,400	30.0%	Link
MBB	Bank	18.0	-1.9%	1.3	3,851	9.5	4,603	3.9	31,200	23.2%	Link
STB	Bank	29.5	-0.5%	0.9	2,282	16.6	4,880	6.0	19,100	24.4%	Link
SSI	Securities	30.8	-0.2%	1.5	1,895	40.9			34,000	46.1%	Link
GVR	Industrial Park	19.4	-1.8%	1.7	3,176	1.8	1,217		45,900	0.5%	Link
HPG	Material	26.5	-0.7%	1.9	6,323	30.5	1,916	13.8	-	26.4%	Link
HSG	Material	20.6	-0.7%	2.2	522	13.2	1,896	10.9	23,300	20.5%	Link
VHM	Real Estate	42.3	-1.4%	1.5	7,558	11.3	5,227	8.1	79,900	24.2%	Link
VRE	Real Estate	24.0	-1.4%	1.3	2,233	4.3	1,576	15.2	36,200	32.1%	Link
NLG	Real Estate	36.5	-0.7%	1.3	575	5.7	2,557	14.3	35,900	41.4%	Link
DPM	Fertilizer	32.3	-1.7%	0.9	519	3.7	14,120	2.3	46,100	15.4%	Link
GAS	O&G	78.7	-1.6%	0.6	7,417	1.7	6,793	11.6	85,000	2.9%	Link
PLX	O&G	33.4	-1.8%	0.9	1,739	1.0	2,625	12.7	42,000	17.3%	Link
BSR	O&G	18.7	-2.1%	1.5	0	5.8	2,292	8.2	40,000	0.4%	Link
PVS	O&G	36.5	-1.9%	1.1	716	8.2	1,340	27.2	110,500	20.3%	Link
PVT	O&G	24.6	-2.4%	0.7	327	6.9	2,929	8.4	45,000	13.5%	Link
POW	Utilities	11.7	1.3%	0.7	1,124	5.8	993	11.8	38,500	6.2%	Link
REE	Utilities	57.4	0.7%	0.7	963	0.9	7,698	7.5	29,000	49.0%	Link
VNM	F&B, Retail	69.6	-1.6%	0.6	5,969	8.1	3,895	17.9	14,500	54.4%	Link
MSN	F&B, Retail	61.7	-1.8%	1.3	3,623	4.0	2,605	23.7	81,700	30.5%	Link
MWG	F&B, Retail	39.4	-2.2%	1.6	2,365	17.9	3,456	11.4	27,700	49.0%	Link
PNJ	F&B, Retail	76.0	-0.7%	0.7	1,023	0.7	7,475	10.2	63,300	49.0%	Link
FRT	F&B, Retail	103.3	-1.1%	1.0	578	1.4	2,965	34.8	83,500	32.6%	Link
VHC	Fishery	69.1	-2.1%	0.7	520	1.9	12,800	5.4	90,900	32.1%	Link
GMD	Logistics	68.9	0.3%	0.7	865	3.6	7,059	9.8	57,000	47.0%	Link
FPT	Technology	91.5	-1.1%	0.7	4,768	9.0	5,901	15.5	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.4	-0.3%	0.9	5,798	4.2	3,664	8.0	1.2	27.2%	16.1%
ACB	Bank	22.4	-0.7%	0.8	3,570	4.6	3,722	6.0	1.4	30.0%	25.2%
HDB	Bank	18.8	0.5%	0.8	2,237	8.6	2,765	6.8	1.4	20.0%	23.2%
LPB	Bank	15.3	-2.5%	0.9	1,606	1.4	1,410	10.9	1.6	3.9%	15.9%
VIB	Bank	19.0	-1.6%	1.4	1,978	3.1	3,534	5.4	1.4	20.5%	28.8%
VND	Securities	20.0	0.0%	2.0	1,002	23.7	467	42.9	1.6	23.6%	3.8%
TPB	Bank	17.0	-0.6%	-0.6%	1,536	4.1	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	30.8	-0.2%	-0.2%	1,895	40.9	1,090	28.3	2.1	46.1%	9.0%
CII	Construction	17.0	-0.9%	2.0	198	9.7	318	53.3	6.8	8.5%	2.6%
C4G	Construction	11.8	0.9%	1.8	0	1.6	445	26.5	1.1	0.0%	5.2%
CTD	Construction	63.0	1.6%	1.7	256	8.1	681	92.5	0.8	43.5%	0.8%
HHV	Construction	15.2	-0.7%	1.6	205	4.9	919	16.5	0.6	4.8%	4.2%
LCG	Construction	11.8	-1.2%	2.1	92	3.4	482	24.6	0.9	3.1%	3.8%
BCM	Industrial Park	60.4	-1.0%	0.7	2,565	0.8	418	144.5	3.5	2.7%	1.7%
HUT	Industrial Park	19.7	-1.0%	1.5	722	5.1	56	348.6	4.8	2.0%	1.3%
PHR	Industrial Park	46.2	-1.6%	1.2	257	0.5	6,568	7.0	1.8	15.4%	26.9%
SZC	Industrial Park	37.6	-1.1%	1.6	185	2.1	1,405	26.8	2.8	3.0%	10.9%
HSG	Material	20.6	-0.7%	2.2	522	13.2	(2,105)	-9.8	1.2	20.5%	2.3%
HT1	Material	12.3	0.4%	1.4	193	0.3	176	69.9	1.0	3.6%	1.3%
NKG	Material	20.5	-1.2%	2.3	222	12.9	(2,655)	-7.7	1.1	10.6%	13.5%
PTB	Material	57.2	0.5%	0.9	157	0.4	5,309	10.8	1.4	17.4%	13.4%
KSB	Material	24.8	-1.0%	1.8	78	1.7	1,482	16.8	1.0	3.0%	5.8%
NVL	Real Estate	16.0	-1.8%	2.0	1,280	28.2	(295)	-54.2	0.8	3.8%	1.9%
DXG	Real Estate	19.8	1.8%	2.7	496	27.2	(317)	-62.5	0.9	18.5%	3.4%
HDC	Real Estate	33.8	-1.2%	1.5	187	7.6	2,190	15.4	2.4	2.0%	16.9%
DIG	Real Estate	24.4	-0.4%	2.6	611	35.2	152	160.3	1.9	5.6%	1.1%
IJC	Real Estate	13.8	1.1%	1.9	142	1.7	1,597	8.6	0.9	5.7%	10.9%
BSR	O&G	18.7	-2.1%	1.5	0	5.8	1,596	11.7	1.1	0.4%	9.7%
PVT	O&G	24.6	-2.4%	0.7	327	6.9	2,993	8.2	0.9	13.5%	16.4%
PLC	Tyre	30.0	-2.3%	1.6	100	0.4	1,353	22.2	1.9	1.2%	8.5%
DRC	Utilities	22.6	0.2%	1.0	110	0.2	1,980	11.4	1.5	11.5%	13.5%
REE	Utilities	57.4	0.7%	0.7	963	0.9	6,445	8.9	1.2	49.0%	18.5%
GEX	Utilities	21.8	2.1%	1.7	763	32.1	384	56.8	1.0	11.9%	5.4%
NT2	Utilities	25.2	3.1%	0.6	297	1.0	2,560	9.8	1.6	15.3%	16.2%
HDG	Utilities	28.0	0.7%	1.5	351	3.4	2,739	10.2	1.3	23.8%	16.8%
PC1	Utilities	29.6	2.6%	1.6	329	5.0	944	31.4	1.4	5.6%	5.0%
GEG	Utilities	13.2	0.8%	0.7	186	0.5	636	20.8	0.8	45.9%	5.6%
BCG	Material	8.6	-0.1%	2.6	187	4.7	(79)	-108.8	0.3	2.0%	0.3%
SAB	F&B, Retail	62.4	-2.3%	0.4	3,284	1.9	3,518	17.7	3.3	62.3%	18.7%
QNS	F&B, Retail	46.8	-1.5%	0.5	0	1.6	4,965	9.4	2.2	16.2%	24.3%
FRT	F&B, Retail	103.3	-1.1%	1.0	578	1.4	(327)	-315.6	8.8	32.6%	11.8%
DGW	F&B, Retail	49.4	-2.1%	2.1	339	3.6	2,984	16.6	3.7	23.6%	21.9%
DBC	F&B, Retail	21.8	0.7%	1.9	217	6.0	551	39.7	1.1	5.9%	2.9%
PET	F&B, Retail	24.2	-1.4%	2.4	106	0.4	837	29.0	1.3	1.4%	5.7%
BAF	F&B, Retail	25.8	0.6%	0.6	152	5.4	1,225	21.1	2.1	0.1%	10.2%
ANV	Fishery	29.0	-2.2%	1.7	158	2.5	2,162	13.4	1.5	3.9%	10.0%
VSC	Logistics	26.6	-0.4%	0.5	146	2.2	1,370	19.5	1.1	3.2%	7.9%
HAH	Logistics	33.0	-1.5%	1.2	143	4.2	5,742	5.8	1.1	4.1%	24.6%
CTR	Technology	79.2	-1.7%	1.2	372	0.7	4,238	18.7	5.5	9.7%	32.1%
TNG	Texttile	18.6	-2.6%	1.4	87	1.1	2,353	7.9	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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