

Mon, 13 Nov, 2023

Vietnam Daily Review

Selling pressure appeared at the end of the session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/11/2023		•	
Week 6/11/2023-10/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: The market struggled around the 1,105 threshold before being overwhelmed by selling pressure in the afternoon session. At the end of the session, VN-Index closed at 1,100.07 points, moving sideways compared to the previous session. Market breadth tilted to the positive side with 9/18 sectors increasing, of which the strongest increase belongs to the Basic Resources. Regarding foreign transactions, today they were net sellers on the HSX and net buyers on the HNX. In the coming trading sessions, VN-Index may continue to accumulate around the 1,100 threshold to form a short-term bottom.

Futures contracts: Futures contracts all decreased following the movement of VN30, VN30F2403 fluctuated in opposite directions. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on November 13, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-1.61** points, closing at **1100.07**. HNX-Index **-0.54** points, closing at **226.11**.
- Pulling the index up: HPG (+1.03), SSI (+0.25), MWG (+0.22), GAS (+0.17), LGC (+0.16).
- Pulling the index down: VHM (-1), VCB (-0.69), VPB (-0.67), SSB (-0.47), VNM (-0.46).
- The matched value of VN-Index reached VND **14,456** billion, decreased **-22.98%** compared to the previous session. The total transaction value reached VND 16,041 billion.
- The trading range is 14.57 points. The market had **188** advancers, 95 reference stocks, **321** decliners.
- Foreign investors' net selling value: VND **-367.72** billion on HOSE, including **FUESSVFL (-163.98 billion)**, **VCB (-138.35 billion)**, **VHM (-66.63 billion)**. Foreign investors were net buyers on HNX with the value of VND 16.18 billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.23%**. Positive stocks: HPG (+2.64%), PVS (+2.47%), PVD (+2.05%)
- BSC50 **+0.33%**. Positive stocks: DBC (+5.26%), NKG (+4.88%), HSG (+4.12%)

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VN-INDEX **1100.07**
Value: 14455.78 bil **-1.61 (-0.15%)**
Foreigners (net): -367.72 bil

HNX-INDEX **226.11**
Value: 1731.94 bil **-0.54 (-0.24%)**
Foreigners (net): 16.18 bil

UPCOM-INDEX **85.98**
Value: 384.76 bil **-0.06 (-0.07%)**
Foreigners (net): -7.79 bil

Macro indicators

	Value	% Chg
Oil price	81.6	2.00%
Gold price	1,938	-1.00%
USD/VND	24,325	-0.10%
EUR/VND	25,963	-0.05%
JPY/VND	161	-0.11%
Interbank 1M interest	1.60%	0.00%
5Y VN treasury Yield	2.04%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
SSI	73.07	FUESSVFL	-163.98
STB	42.51	VCB	-138.35
NKG	35.25	VHM	-66.63
HSG	31.00	MWG	-47.40
CTG	30.58	HPG	-45.27

Source: BSC Research

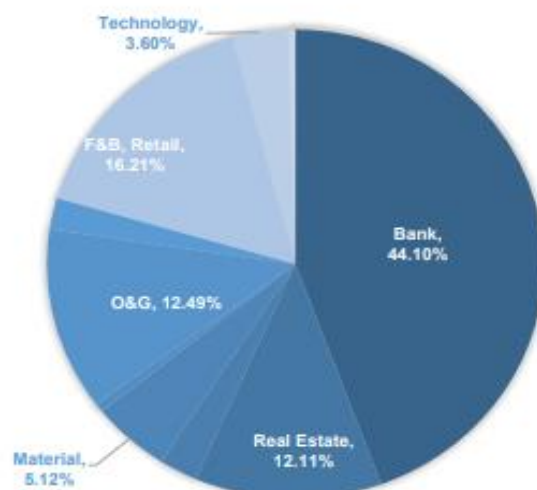
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.5	-0.6%	1.0	19,633	3.3	5,797	14.7	105,000	23.5%	Link
BID	Bank	42.1	-0.2%	0.7	8,750	0.8	4,208	10.0	54,578	17.1%	Link
CTG	Bank	29.4	0.0%	0.9	5,805	3.8	-		23,685	27.2%	Link
VPB	Bank	19.2	-1.8%	1.0	6,258	8.3	-		-	16.6%	Link
ACB	Bank	22.4	0.2%	0.9	3,582	3.2	4,640	4.8	24,400	30.0%	Link
MBB	Bank	18.1	0.6%	1.2	3,877	4.9	4,603	3.9	31,200	23.2%	Link
STB	Bank	29.2	-0.8%	0.9	2,266	19.1	4,880	6.0	19,100	24.4%	Link
SSI	Securities	31.4	2.1%	1.4	1,937	27.0			34,000	46.1%	Link
GVR	Industrial Park	19.4	0.5%	1.6	3,196	1.3	1,217		45,900	0.5%	Link
HPG	Material	27.2	2.6%	1.8	6,498	49.2	1,916	14.2	-	26.4%	Link
HSG	Material	21.5	4.1%	1.9	544	18.0	1,896	11.3	23,300	20.5%	Link
VHM	Real Estate	41.4	-2.2%	1.6	7,397	12.3	5,227	7.9	79,900	24.2%	Link
VRE	Real Estate	23.5	-1.9%	1.3	2,194	3.7	1,576	14.9	36,200	32.1%	Link
NLG	Real Estate	37.0	1.4%	1.3	584	5.6	2,557	14.5	35,900	41.4%	Link
DPM	Fertilizer	32.1	-0.6%	0.9	516	2.9	14,120	2.3	46,100	15.4%	Link
GAS	O&G	79.0	0.4%	0.7	7,454	1.0	6,793	11.6	85,000	2.9%	Link
PLX	O&G	33.4	0.0%	0.9	1,741	0.8	2,625	12.7	42,000	17.3%	Link
BSR	O&G	19.0	1.6%	1.5	0	4.8	2,292	8.3	40,000	0.4%	Link
PVS	O&G	37.4	2.5%	1.2	734	8.3	1,340	27.9	110,500	20.3%	Link
PVT	O&G	25.1	2.0%	0.7	334	4.0	2,929	8.6	45,000	13.5%	Link
POW	Utilities	11.9	1.7%	0.8	1,145	6.0	993	12.0	38,500	6.2%	Link
REE	Utilities	57.3	-0.2%	0.7	962	0.6	7,698	7.4	29,000	49.0%	Link
VNM	F&B, Retail	68.7	-1.3%	0.6	5,899	4.9	3,895	17.6	14,500	54.4%	Link
MSN	F&B, Retail	62.0	0.5%	1.4	3,645	3.1	2,605	23.8	81,700	30.5%	Link
MWG	F&B, Retail	40.0	1.5%	1.6	2,404	15.1	3,456	11.6	27,700	49.0%	Link
PNJ	F&B, Retail	76.1	0.1%	0.7	1,026	0.5	7,475	10.2	63,300	49.0%	Link
FRT	F&B, Retail	103.3	0.0%	1.0	578	1.3	2,965	34.8	83,500	32.6%	Link
VHC	Fishery	69.9	1.2%	0.8	527	1.2	12,800	5.5	90,900	32.1%	Link
GMD	Logistics	68.6	-0.4%	0.6	862	3.5	7,059	9.7	57,000	47.0%	Link
FPT	Technology	91.4	-0.1%	0.7	4,769	5.8	5,901	15.5	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.4	0.0%	0.9	5,805	3.8	3,664	8.0	1.2	27.2%	16.1%
ACB	Bank	22.4	0.2%	0.9	3,582	3.2	3,722	6.0	1.4	30.0%	25.2%
HDB	Bank	18.8	-0.3%	0.8	2,234	8.2	2,765	6.8	1.4	20.0%	23.2%
LPB	Bank	15.3	0.0%	0.8	1,608	0.9	1,410	10.9	1.6	3.9%	15.9%
VIB	Bank	19.2	1.1%	1.3	2,001	2.3	3,534	5.4	1.4	20.5%	28.8%
VND	Securities	20.2	0.7%	1.9	1,011	16.1	467	43.3	1.6	23.6%	3.8%
TPB	Bank	17.2	1.5%	1.5%	1,560	3.0	2,697	6.4	1.2	28.8%	19.8%
SSI	Securities	31.4	2.1%	2.1%	1,937	27.0	1,090	28.9	2.2	46.1%	9.0%
CII	Construction	17.0	0.0%	1.9	198	7.2	318	53.3	6.8	8.5%	2.6%
C4G	Construction	11.8	0.0%	1.7	0	0.5	445	26.5	1.1	0.0%	5.2%
CTD	Construction	62.3	-1.1%	1.4	254	3.8	681	91.4	0.8	43.5%	0.8%
HHV	Construction	15.4	1.3%	1.4	208	5.0	919	16.8	0.6	4.8%	4.2%
LCG	Construction	11.8	-0.4%	2.0	92	2.3	482	24.5	0.9	3.1%	3.8%
BCM	Industrial Park	59.8	-1.0%	0.7	2,543	0.7	418	143.1	3.5	2.7%	1.7%
HUT	Industrial Park	19.5	-1.0%	1.3	715	3.0	56	345.1	4.8	2.0%	1.3%
PHR	Industrial Park	46.1	-0.2%	1.2	257	0.4	6,568	7.0	1.8	15.4%	26.9%
SZC	Industrial Park	37.5	-0.3%	1.6	185	1.3	1,405	26.7	2.8	3.0%	10.9%
HSG	Material	21.5	4.1%	1.9	544	18.0	(2,105)	-10.2	1.3	20.5%	2.3%
HT1	Material	12.3	0.0%	1.3	193	0.1	176	69.9	1.0	3.6%	1.3%
NKG	Material	21.5	4.9%	2.1	233	17.5	(2,655)	-8.1	1.1	10.6%	13.5%
PTB	Material	56.7	-0.9%	0.7	156	0.2	5,309	10.7	1.4	17.4%	13.4%
KSB	Material	25.0	0.6%	1.7	78	1.1	1,482	16.9	1.0	3.0%	5.8%
NVL	Real Estate	15.8	-1.6%	1.8	1,262	19.9	(295)	-53.3	0.8	3.8%	1.9%
DXG	Real Estate	20.2	1.8%	2.6	505	15.8	(317)	-63.6	0.9	18.5%	3.4%
HDC	Real Estate	34.0	0.4%	1.5	188	4.7	2,190	15.5	2.5	2.0%	16.9%
DIG	Real Estate	25.0	2.5%	2.4	626	23.1	152	164.2	2.0	5.6%	1.1%
IJC	Real Estate	13.5	-1.8%	1.7	140	0.8	1,597	8.5	0.9	5.7%	10.9%
BSR	O&G	19.0	1.6%	1.5	0	4.8	1,596	11.9	1.1	0.4%	9.7%
PVT	O&G	25.1	2.0%	0.7	334	4.0	2,993	8.4	1.0	13.5%	16.4%
PLC	Tyre	29.4	-2.0%	1.3	98	0.2	1,353	21.7	1.9	1.2%	8.5%
DRC	Utilities	22.5	-0.2%	0.8	110	0.1	1,980	11.4	1.5	11.5%	13.5%
REE	Utilities	57.3	-0.2%	0.7	962	0.6	6,445	8.9	1.2	49.0%	18.5%
GEX	Utilities	22.0	0.7%	1.7	770	18.5	384	57.2	1.0	11.9%	5.4%
NT2	Utilities	24.6	-2.2%	0.6	291	0.4	2,560	9.6	1.5	15.3%	16.2%
HDG	Utilities	28.0	-0.2%	1.5	351	1.3	2,739	10.2	1.3	23.8%	16.8%
PC1	Utilities	29.4	-0.8%	1.5	327	3.1	944	31.1	1.4	5.6%	5.0%
GEG	Utilities	13.2	-0.4%	0.7	185	0.2	636	20.8	0.8	45.9%	5.6%
BCG	Material	8.6	0.6%	2.5	188	2.2	(79)	-109.4	0.3	2.0%	0.3%
SAB	F&B, Retail	61.3	-1.8%	0.4	3,230	1.4	3,518	17.4	3.2	62.3%	18.7%
QNS	F&B, Retail	47.0	0.4%	0.4	0	1.0	4,965	9.5	2.2	16.2%	24.3%
FRT	F&B, Retail	103.3	0.0%	1.0	578	1.3	(327)	-315.6	8.8	32.6%	11.8%
DGW	F&B, Retail	50.5	2.1%	2.0	347	2.2	2,984	16.9	3.8	23.6%	21.9%
DBC	F&B, Retail	23.0	5.3%	1.8	229	10.8	551	41.8	1.2	5.9%	2.9%
PET	F&B, Retail	24.0	-1.0%	2.2	105	0.4	837	28.7	1.3	1.4%	5.7%
BAF	F&B, Retail	25.8	0.0%	0.4	152	4.8	1,225	21.1	2.1	0.1%	10.2%
ANV	Fishery	29.0	-0.2%	1.4	158	1.8	2,162	13.4	1.5	3.9%	10.0%
VSC	Logistics	27.0	1.5%	0.6	148	0.8	1,370	19.7	1.1	3.2%	7.9%
HAH	Logistics	33.4	1.1%	1.0	145	2.7	5,742	5.8	1.2	4.1%	24.6%
CTR	Technology	78.9	-0.4%	1.1	371	0.2	4,238	18.6	5.5	9.7%	32.1%
TNG	Texttile	18.8	1.1%	1.1	88	1.2	2,353	8.0	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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