

Wed, 15 Nov, 2023

Vietnam Daily Review

VN-Index continued to increase

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 15/11/2023		•	
Week 13/11/2023-17/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: VN-Index opened with a positive gap. When reaching the threshold of 1,130, the index encountered selling pressure here and returned to end the session at 1,122.5 points, up nearly 13 points compared to yesterday. Market breadth tilted to the positive side with 16/18 sectors increasing, of which the Food and beverage led the increase, followed by Banking, Automobiles and spare parts, Financial services, etc. Regarding foreign transactions, today they were net buyers on the HSX and net sellers on the HNX. In the coming trading sessions, profit-taking pressure may cause VN-Index to experience a few shaking sessions at the 1,120 threshold.

Futures contracts: Futures contracts all increased following the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on November 15, 2023, covered warrants fluctuated according to the recovery of the underlying stock.

Highlight:

- VN-Index +12.77 points, closing at 1122.5. HNX-Index +0.45 points, closing at 227.88.
- Pulling the index up: VCB (+2.37), BID (+1.46), MSN (+1.17), VNM (+0.94), VPB (+0.69).
- Pulling the index down: FPT (-0.06), PVD (-0.06), POW (-0.06), CTD (-0.04), VGC (-0.03).
- The matched value of VN-Index reached VND 18,328 billion, increased 26.78% compared to the previous session. The total transaction value reached VND 19,655 billion.
- The trading range is 13.93 points. The market had 414 advancers, 87 reference stocks, 122 decliners.
- Foreign investors' net buying value: VND 241.58 billion on HOSE, including SSI (84.71 billion), VCB (72.73 billion), DXG (53.8 billion). Foreign investors were net sellers on HNX with the value of VND -5.72 billion.

Movement of BSC30 and BSC50:

- BSC30 +0.70%. Positive stocks: MSN (+5.11%), VHC (+3.99%), BID (+2.67%)
- BSC50 +0.60%. Positive stocks: PET (+4.17%), BCM (+3.33%), ANV (+3.07%)

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VN-INDEX **1122.50**
Value: 18328.48 bil **12.77 (1.15%)**
Foreigners (net): 241.58 bil

HNX-INDEX **227.88**
Value: 2059.46 bil **0.45 (0.2%)**
Foreigners (net): -5.72 bil

UPCOM-INDEX **87.00**
Value: 525.69 bil **0.35 (0.4%)**
Foreigners (net): -49.65 bil

Macro indicators

	Value	% Chg
Oil price	82.3	-0.28%
Gold price	1,964	0.92%
USD/VND	24,281	-0.40%
EUR/VND	26,405	-0.45%
JPY/VND	161	-0.52%
Interbank 1M interest	1.60%	0.00%
5Y VN treasury Yield	2.04%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
SSI	84.71	VHM	-57.34
VCB	72.73	STB	-52.98
DXG	53.80	VIC	-40.63
DGC	45.74	MWG	-39.82
KDH	41.73	SAB	-2.82

Source: BSC Research

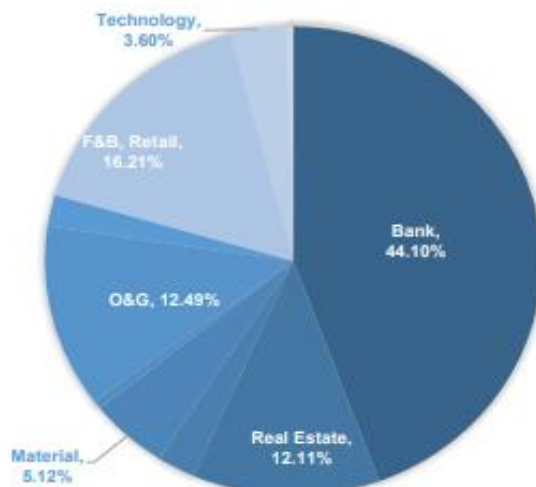
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	87.7	2.0%	1.0	20,104	14.6	5,797	15.1	105,000	23.5%	Link
BID	Bank	44.2	2.7%	0.7	9,160	2.6	4,208	10.5	54,578	17.1%	Link
CTG	Bank	30.2	1.3%	0.9	5,953	6.7	-		23,685	27.2%	Link
VPB	Bank	20.0	1.8%	1.0	6,492	14.7	-		-	16.6%	Link
ACB	Bank	23.2	2.4%	0.9	3,704	30.8	4,640	5.0	24,400	30.0%	Link
MBB	Bank	18.6	0.5%	1.2	3,967	10.3	4,603	4.0	31,200	23.2%	Link
STB	Bank	30.0	0.0%	0.9	2,320	20.4	4,880	6.1	19,100	24.4%	Link
SSI	Securities	32.0	0.6%	1.4	1,964	35.3			34,000	46.1%	Link
GVR	Industrial Park	19.8	0.8%	1.6	3,257	2.1	1,217		45,900	0.5%	Link
HPG	Material	27.0	0.0%	1.8	6,439	38.3	1,916	14.1	-	26.4%	Link
HSG	Material	21.5	-0.9%	1.9	543	14.4	1,896	11.3	23,300	20.5%	Link
VHM	Real Estate	41.4	1.1%	1.6	7,403	14.6	5,227	7.9	79,900	24.2%	Link
VRE	Real Estate	24.1	0.4%	1.3	2,246	3.9	1,576	15.3	36,200	32.1%	Link
NLG	Real Estate	36.7	-0.8%	1.3	578	5.1	2,557	14.4	35,900	41.4%	Link
DPM	Fertilizer	32.8	0.8%	0.9	526	3.2	14,120	2.3	46,100	15.4%	Link
GAS	O&G	80.1	1.3%	0.7	7,546	2.7	6,793	11.8	85,000	2.9%	Link
PLX	O&G	34.0	1.5%	0.9	1,772	1.7	2,625	13.0	42,000	17.3%	Link
BSR	O&G	19.3	0.5%	1.5	0	5.6	2,292	8.4	40,000	0.4%	Link
PVS	O&G	36.9	-0.8%	1.2	723	9.2	1,340	27.5	110,500	20.3%	Link
PVT	O&G	25.3	0.0%	0.7	336	4.1	2,929	8.6	45,000	13.5%	Link
POW	Utilities	11.8	-0.8%	0.8	1,129	4.7	993	11.9	38,500	6.2%	Link
REE	Utilities	58.3	0.7%	0.7	977	0.7	7,698	7.6	29,000	49.0%	Link
VNM	F&B, Retail	70.7	2.6%	0.6	6,060	11.5	3,895	18.2	14,500	54.4%	Link
MSN	F&B, Retail	65.8	5.1%	1.4	3,862	10.4	2,605	25.3	81,700	30.5%	Link
MWG	F&B, Retail	41.9	1.0%	1.6	2,514	17.8	3,456	12.1	27,700	49.0%	Link
PNJ	F&B, Retail	78.3	0.3%	0.7	1,053	0.7	7,475	10.5	63,300	49.0%	Link
FRT	F&B, Retail	104.9	0.9%	1.0	586	1.6	2,965	35.4	83,500	32.6%	Link
VHC	Fishery	73.0	4.0%	0.8	560	4.3	12,800	5.7	90,900	32.1%	Link
GMD	Logistics	71.1	0.1%	0.6	892	2.9	7,059	10.1	57,000	47.0%	Link
FPT	Technology	92.4	-0.2%	0.7	4,813	9.2	5,901	15.7	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	30.2	1.3%	0.9	5,953	6.7	3,664	8.2	1.3	27.2%	16.1%
ACB	Bank	23.2	2.4%	0.9	3,704	30.8	3,722	6.2	1.5	30.0%	25.2%
HDB	Bank	18.9	0.8%	0.8	2,242	7.8	2,765	6.8	1.4	20.0%	23.2%
LPB	Bank	15.7	0.0%	0.8	1,647	1.5	1,410	11.1	1.6	3.9%	15.9%
VIB	Bank	19.6	0.3%	1.3	2,045	4.3	3,534	5.6	1.5	20.5%	28.8%
VND	Securities	20.5	0.5%	1.9	1,024	19.4	467	43.9	1.7	23.6%	3.8%
TPB	Bank	17.7	1.7%	1.7%	1,598	7.1	2,697	6.6	1.3	28.8%	19.8%
SSI	Securities	32.0	0.6%	0.6%	1,964	35.3	1,090	29.3	2.2	46.1%	9.0%
CII	Construction	17.0	-0.6%	1.9	222	7.1	318	53.5	6.8	8.5%	2.6%
C4G	Construction	11.8	-0.8%	1.7	0	1.1	445	26.5	1.1	0.0%	5.2%
CTD	Construction	61.8	-2.5%	1.4	252	9.3	681	90.7	0.8	43.5%	0.8%
HHV	Construction	15.4	-0.6%	1.4	207	6.2	919	16.7	0.6	4.8%	4.2%
LCG	Construction	11.8	-0.4%	2.0	92	2.4	482	24.6	0.9	3.1%	3.8%
BCM	Industrial Park	62.0	3.3%	0.7	2,632	1.3	418	148.4	3.6	2.7%	1.7%
HUT	Industrial Park	20.1	1.0%	1.3	736	4.7	56	355.7	4.9	2.0%	1.3%
PHR	Industrial Park	47.0	1.1%	1.2	261	0.8	6,568	7.1	1.8	15.4%	26.9%
SZC	Industrial Park	38.0	0.0%	1.6	187	1.9	1,405	27.0	2.8	3.0%	10.9%
HSG	Material	21.5	-0.9%	1.9	543	14.4	(2,105)	-10.2	1.3	20.5%	2.3%
HT1	Material	12.4	0.8%	1.3	193	0.2	176	70.2	1.0	3.6%	1.3%
NKG	Material	21.4	-0.7%	2.1	232	15.0	(2,655)	-8.1	1.1	10.6%	13.5%
PTB	Material	58.0	0.0%	0.7	159	0.4	5,309	10.9	1.4	17.4%	13.4%
KSB	Material	25.3	0.4%	1.7	79	1.2	1,482	17.1	1.0	3.0%	5.8%
NVL	Real Estate	16.2	0.9%	1.8	1,300	20.0	(295)	-55.0	0.8	3.8%	1.9%
DXG	Real Estate	20.1	0.8%	2.6	503	19.7	(317)	-63.4	0.9	18.5%	3.4%
HDC	Real Estate	33.8	-1.2%	1.5	187	4.8	2,190	15.4	2.4	2.0%	16.9%
DIG	Real Estate	24.8	0.4%	2.4	622	26.0	152	163.2	2.0	5.6%	1.1%
IJC	Real Estate	13.6	0.7%	1.7	141	1.1	1,597	8.5	0.9	5.7%	10.9%
BSR	O&G	19.3	0.5%	1.5	0	5.6	1,596	12.1	1.2	0.4%	9.7%
PVT	O&G	25.3	0.0%	0.7	336	4.1	2,993	8.5	1.0	13.5%	16.4%
PLC	Tyre	30.1	0.7%	1.3	100	0.2	1,353	22.2	1.9	1.2%	8.5%
DRC	Utilities	22.8	0.0%	0.8	111	0.2	1,980	11.5	1.6	11.5%	13.5%
REE	Utilities	58.3	0.7%	0.7	977	0.7	6,445	9.0	1.2	49.0%	18.5%
GEX	Utilities	22.2	0.2%	1.7	775	17.1	384	57.7	1.0	11.9%	5.4%
NT2	Utilities	25.0	0.2%	0.6	295	0.9	2,560	9.8	1.5	15.3%	16.2%
HDG	Utilities	28.2	0.7%	1.5	353	1.4	2,739	10.3	1.3	23.8%	16.8%
PC1	Utilities	30.2	0.8%	1.5	335	3.2	944	32.0	1.5	5.6%	5.0%
GEG	Utilities	13.3	0.4%	0.7	186	0.2	636	20.9	0.8	45.9%	5.6%
BCG	Material	8.6	0.6%	2.5	189	2.6	(79)	-110.0	0.3	2.0%	0.3%
SAB	F&B, Retail	63.2	1.9%	0.4	3,325	3.4	3,518	18.0	3.3	62.3%	18.7%
QNS	F&B, Retail	47.2	-0.2%	0.4	0	0.9	4,965	9.5	2.2	16.2%	24.3%
FRT	F&B, Retail	104.9	0.9%	1.0	586	1.6	(327)	-320.5	8.9	32.6%	11.8%
DGW	F&B, Retail	51.0	1.2%	2.0	350	2.3	2,984	17.1	3.8	23.6%	21.9%
DBC	F&B, Retail	22.9	-0.9%	1.8	227	6.8	551	41.6	1.2	5.9%	2.9%
PET	F&B, Retail	25.0	4.2%	2.2	109	0.9	837	29.9	1.4	1.4%	5.7%
BAF	F&B, Retail	25.8	-1.0%	0.4	152	2.9	1,225	21.1	2.1	0.1%	10.2%
ANV	Fishery	30.2	3.1%	1.4	165	3.1	2,162	14.0	1.5	3.9%	10.0%
VSC	Logistics	27.7	0.7%	0.6	152	1.0	1,370	20.2	1.2	3.2%	7.9%
HAH	Logistics	33.9	-0.4%	1.0	147	3.1	5,742	5.9	1.2	4.1%	24.6%
CTR	Technology	80.0	0.6%	1.1	375	0.6	4,238	18.9	5.6	9.7%	32.1%
TNG	Texttile	19.2	2.1%	1.1	89	1.7	2,353	8.2	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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