

Fri, 17 Nov, 2023

Vietnam Daily Review

VN-Index decrease more than 24 points

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|----------------------------|----------|---------|----------|
| Day 17/11/2023 | | • | |
| Week 13/11/2023-17/11/2023 | | • | |
| Month 11/2023 | | • | |

Market outlook

Stock market: The market struggled below the resistance level of 1,130 in the morning session with selling momentum gradually strengthening towards the end of the session. In the afternoon session, selling pressure increased, pushing VN-Index down to close at 1,101.19 points, down more than 24 points compared to yesterday. Market breadth tilted to the negative side with 17/18 sectors decreasing; only Personal & Household Goods was positive today. Regarding foreign transactions, today they were net sellers on both HSX and HNX. Bottom-catching demand appeared at the 1,100 threshold. In the coming trading sessions, VN-Index needs more accumulation sessions around 1,100 to confirm the formation of a short-term bottom. The next support threshold for VN-Index is 1,080.

Futures contracts: Futures contracts all decreased following the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on November 17, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-24.34** points, closing at **1101.19**. HNX-Index **-3.02** points, closing at **226.54**.
- Pulling the index up: **PDR (+0.13)**, **ITA (+0.09)**, **PNJ (+0.08)**, **VSH (+0.06)**, **QCG (+0.06)**.
- Pulling the index down: **VCB (-3.3)**, **VIC (-2.61)**, **VHM (-2.29)**, **VPB (-1.17)**, **BID (-1.06)**.
- The matched value of VN-Index reached VND **22,737** billion, increased **79.17%** compared to the previous session. The total transaction value reached VND 24,335 billion.
- The trading range is 33.68 points. The market had **118** advancers, **58** reference stocks, **437** decliners.
- Foreign investors' net selling value: VND **-747.51** billion on HOSE, including **VHM (-180.84 billion)**, **STB (-85.86 billion)**, **MWG (-64.48 billion)**. Foreign investors were net sellers on HNX with the value of VND **-30.01** billion.

Movement of BSC30 and BSC50:

- BSC30 **-2.04%**. Positive stocks: **PNJ (+1.15%)**, **KBC (+0.80%)**
- BSC50 **-1.48%**. Positive stocks: **SZC (+2.07%)**, **VSC (+1.97%)**, **KSB (+1.57%)**

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VN-INDEX **1101.19**
Value: 22737.27 bil **-24.34 (-2.16%)**
Foreigners (net): -747.51 bil

HNX-INDEX **226.54**
Value: 2810.64 bil **-3.02 (-1.32%)**
Foreigners (net): -30.01 bil

UPCOM-INDEX **86.02**
Value: 706.11 bil **-1.11 (-1.27%)**
Foreigners (net): -5.06 bil

Macro indicators

| | Value | % Chg |
|-----------------------|--------|--------|
| Oil price | 77.6 | -4.45% |
| Gold price | 1,981 | 1.12% |
| USD/VND | 24,305 | 0.07% |
| EUR/VND | 26,353 | -0.02% |
| JPY/VND | 161 | -0.04% |
| Interbank 1M interest | 1.60% | 0.00% |
| 5Y VN treasury Yield | 2.04% | 0.00% |

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

| Top buy | Value | Top sell | Value |
|---------|-------|----------|---------|
| NKG | 33.06 | VHM | -180.84 |
| BMP | 19.33 | STB | -85.86 |
| OCB | 16.65 | MWG | -64.48 |
| CTG | 16.01 | FUESSVFL | -64.46 |
| GMD | 15.51 | VCB | -55.21 |

Source: BSC Research

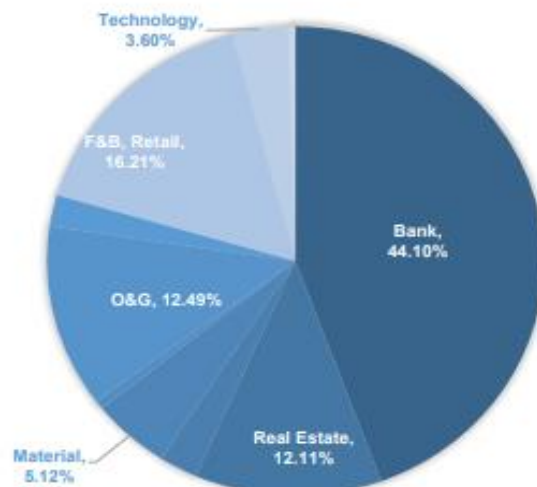
Contents

| | |
|-----------------|--------|
| Market Outlook | Page 1 |
| BSC30 Portfolio | Page 2 |
| BSC50 Portfolio | Page 3 |
| Disclosure | Page 4 |

BSC30 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | Target price (VND) | Foreign ownership | Links |
|--------|-----------------|---------------------------|-------|------|----------------------|---------------------|--------------|---------|--------------------|-------------------|----------------------|
| VCB | Bank | ore than 24 point | -2.7% | 1.0 | 19,700 | 5.6 | 5,797 | #VALUE! | 105,000 | 23.5% | Link |
| BID | Bank | 42.9 | -1.9% | 0.7 | 8,936 | 2.1 | 4,208 | 10.2 | 54,578 | 17.1% | Link |
| CTG | Bank | 29.7 | -1.8% | 0.9 | 5,877 | 5.2 | - | | 23,685 | 27.2% | Link |
| VPB | Bank | 19.3 | -3.0% | 1.0 | 6,305 | 12.1 | - | | - | 16.6% | Link |
| ACB | Bank | 22.7 | -2.6% | 0.9 | 3,630 | 11.5 | 4,640 | 4.9 | 24,400 | 30.0% | Link |
| MBB | Bank | 18.2 | -1.6% | 1.2 | 3,907 | 10.0 | 4,603 | 4.0 | 31,200 | 23.2% | Link |
| STB | Bank | 29.4 | -2.8% | 0.9 | 2,278 | 26.8 | 4,880 | 6.0 | 19,100 | 24.4% | Link |
| SSI | Securities | 31.5 | -2.5% | 1.4 | 1,944 | 38.0 | | | 34,000 | 46.1% | Link |
| GVR | Industrial Park | 19.4 | -1.3% | 1.6 | 3,204 | 2.8 | 1,217 | | 45,900 | 0.5% | Link |
| HPG | Material | 26.5 | -2.6% | 1.8 | 6,345 | 42.0 | 1,916 | 13.8 | - | 26.4% | Link |
| HSG | Material | 21.4 | -0.7% | 1.9 | 544 | 16.9 | 1,896 | 11.3 | 23,300 | 20.5% | Link |
| VHM | Real Estate | 39.0 | -5.3% | 1.6 | 6,984 | 26.2 | 5,227 | 7.5 | 79,900 | 24.2% | Link |
| VRE | Real Estate | 22.8 | -4.4% | 1.3 | 2,133 | 7.7 | 1,576 | 14.5 | 36,200 | 32.1% | Link |
| NLG | Real Estate | 37.0 | -1.5% | 1.3 | 584 | 6.7 | 2,557 | 14.5 | 35,900 | 41.4% | Link |
| DPM | Fertilizer | 33.0 | -2.7% | 0.9 | 532 | 3.9 | 14,120 | 2.3 | 46,100 | 15.4% | Link |
| GAS | O&G | 78.7 | -1.6% | 0.7 | 7,443 | 2.5 | 6,793 | 11.6 | 85,000 | 2.9% | Link |
| PLX | O&G | 33.5 | -2.8% | 0.9 | 1,753 | 1.2 | 2,625 | 12.8 | 42,000 | 17.3% | Link |
| BSR | O&G | 18.6 | -4.1% | 1.5 | 0 | 9.5 | 2,292 | 8.1 | 40,000 | 0.4% | Link |
| PVS | O&G | 36.4 | -2.7% | 1.2 | 716 | 12.7 | 1,340 | 27.2 | 110,500 | 20.3% | Link |
| PVT | O&G | 24.8 | -3.3% | 0.7 | 330 | 6.4 | 2,929 | 8.5 | 45,000 | 13.5% | Link |
| POW | Utilities | 11.6 | -1.7% | 0.8 | 1,123 | 2.8 | 993 | 11.7 | 38,500 | 6.2% | Link |
| REE | Utilities | 58.0 | 0.2% | 0.7 | 976 | 1.2 | 7,698 | 7.5 | 29,000 | 49.0% | Link |
| VNM | F&B, Retail | 70.0 | -0.4% | 0.6 | 6,024 | 6.7 | 3,895 | 18.0 | 14,500 | 54.4% | Link |
| MSN | F&B, Retail | 64.1 | -2.9% | 1.4 | 3,776 | 7.6 | 2,605 | 24.6 | 81,700 | 30.5% | Link |
| MWG | F&B, Retail | 41.4 | -0.2% | 1.6 | 2,493 | 18.7 | 3,456 | 12.0 | 27,700 | 49.0% | Link |
| PNJ | F&B, Retail | 78.9 | 1.2% | 0.7 | 1,066 | 2.9 | 7,475 | 10.6 | 63,300 | 49.0% | Link |
| FRT | F&B, Retail | 102.9 | -0.6% | 1.0 | 577 | 3.1 | 2,965 | 34.7 | 83,500 | 32.6% | Link |
| VHC | Fishery | 71.1 | -3.0% | 0.8 | 548 | 2.5 | 12,800 | 5.6 | 90,900 | 32.1% | Link |
| GMD | Logistics | 70.0 | -1.5% | 0.6 | 882 | 3.0 | 7,059 | 9.9 | 57,000 | 47.0% | Link |
| FPT | Technology | 91.0 | -2.2% | 0.7 | 4,759 | 13.4 | 5,901 | 15.4 | 96,300 | 49.0% | Link |

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS (VND) | P/E | P/B | Foreign ownership | ROE |
|--------|-----------------|------------------------------|-------|-------|----------------------------|------------------------|-----------|--------|-----|----------------------|-------|
| CTG | Bank | ore than 24 point | -1.8% | 0.9 | 5,877 | 5.2 | 3,664 | 8.1 | 1.3 | 27.2% | 16.1% |
| ACB | Bank | 22.7 | -2.6% | 0.9 | 3,630 | 11.5 | 3,722 | 6.1 | 1.4 | 30.0% | 25.2% |
| HDB | Bank | 18.5 | -2.4% | 0.8 | 2,203 | 6.0 | 2,765 | 6.7 | 1.4 | 20.0% | 23.2% |
| LPB | Bank | 15.4 | -1.9% | 0.8 | 1,616 | 1.6 | 1,410 | 10.9 | 1.6 | 3.9% | 15.9% |
| VIB | Bank | 19.2 | -2.3% | 1.3 | 2,000 | 3.6 | 3,534 | 5.4 | 1.4 | 20.5% | 28.8% |
| VND | Securities | 20.2 | -3.6% | 1.9 | 1,016 | 24.6 | 467 | 43.4 | 1.6 | 23.6% | 3.8% |
| TPB | Bank | 17.0 | -2.9% | -2.9% | 1,541 | 5.2 | 2,697 | 6.3 | 1.2 | 28.8% | 19.8% |
| SSI | Securities | 31.5 | -2.5% | -2.5% | 1,944 | 38.0 | 1,090 | 28.9 | 2.2 | 46.1% | 9.0% |
| CII | Construction | 17.1 | -1.7% | 1.9 | 224 | 10.7 | 318 | 53.8 | 6.9 | 8.5% | 2.6% |
| C4G | Construction | 11.7 | -2.5% | 1.7 | 0 | 1.3 | 445 | 26.3 | 1.1 | 0.0% | 5.2% |
| CTD | Construction | 62.0 | -1.6% | 1.4 | 253 | 7.3 | 681 | 91.0 | 0.8 | 43.5% | 0.8% |
| HHV | Construction | 15.2 | -2.2% | 1.4 | 207 | 6.5 | 919 | 16.6 | 0.6 | 4.8% | 4.2% |
| LCG | Construction | 12.0 | -0.4% | 2.0 | 94 | 4.8 | 482 | 25.0 | 0.9 | 3.1% | 3.8% |
| BCM | Industrial Park | 61.4 | -1.6% | 0.7 | 2,617 | 1.1 | 418 | 146.9 | 3.6 | 2.7% | 1.7% |
| HUT | Industrial Park | 19.9 | -2.9% | 1.3 | 731 | 6.3 | 56 | 352.2 | 4.9 | 2.0% | 1.3% |
| PHR | Industrial Park | 46.5 | -1.3% | 1.2 | 259 | 0.7 | 6,568 | 7.1 | 1.8 | 15.4% | 26.9% |
| SZC | Industrial Park | 39.4 | 2.1% | 1.6 | 195 | 5.9 | 1,405 | 28.0 | 2.9 | 3.0% | 10.9% |
| HSG | Material | 21.4 | -0.7% | 1.9 | 544 | 16.9 | (2,105) | -10.2 | 1.3 | 20.5% | 2.3% |
| HT1 | Material | 12.1 | -2.0% | 1.3 | 190 | 0.3 | 176 | 68.8 | 1.0 | 3.6% | 1.3% |
| NKG | Material | 21.8 | 1.2% | 2.1 | 237 | 19.5 | (2,655) | -8.2 | 1.1 | 10.6% | 13.5% |
| PTB | Material | 57.7 | -0.5% | 0.7 | 159 | 0.3 | 5,309 | 10.9 | 1.4 | 17.4% | 13.4% |
| KSB | Material | 25.9 | 1.6% | 1.7 | 81 | 3.9 | 1,482 | 17.5 | 1.0 | 3.0% | 5.8% |
| NVL | Real Estate | 16.1 | -3.9% | 1.8 | 1,293 | 23.7 | (295) | -54.5 | 0.8 | 3.8% | 1.9% |
| DXG | Real Estate | 19.8 | -3.6% | 2.6 | 497 | 25.2 | (317) | -62.5 | 0.9 | 18.5% | 3.4% |
| HDC | Real Estate | 34.1 | -3.1% | 1.5 | 190 | 7.9 | 2,190 | 15.6 | 2.5 | 2.0% | 16.9% |
| DIG | Real Estate | 25.6 | -1.9% | 2.4 | 643 | 38.1 | 152 | 168.1 | 2.0 | 5.6% | 1.1% |
| IJC | Real Estate | 13.7 | -1.4% | 1.7 | 142 | 2.3 | 1,597 | 8.6 | 0.9 | 5.7% | 10.9% |
| BSR | O&G | 18.6 | -4.1% | 1.5 | 0 | 9.5 | 1,596 | 11.7 | 1.1 | 0.4% | 9.7% |
| PVT | O&G | 24.8 | -3.3% | 0.7 | 330 | 6.4 | 2,993 | 8.3 | 1.0 | 13.5% | 16.4% |
| PLC | Tyre | 29.8 | -2.6% | 1.3 | 99 | 0.3 | 1,353 | 22.0 | 1.9 | 1.2% | 8.5% |
| DRC | Utilities | 23.1 | 0.4% | 0.8 | 113 | 0.1 | 1,980 | 11.7 | 1.6 | 11.5% | 13.5% |
| REE | Utilities | 58.0 | 0.2% | 0.7 | 976 | 1.2 | 6,445 | 9.0 | 1.2 | 49.0% | 18.5% |
| GEX | Utilities | 21.6 | -3.6% | 1.7 | 757 | 21.8 | 384 | 56.2 | 0.9 | 11.9% | 5.4% |
| NT2 | Utilities | 24.5 | -1.8% | 0.6 | 290 | 0.7 | 2,560 | 9.6 | 1.5 | 15.3% | 16.2% |
| HDG | Utilities | 27.7 | -2.5% | 1.5 | 349 | 1.9 | 2,739 | 10.1 | 1.3 | 23.8% | 16.8% |
| PC1 | Utilities | 29.2 | -2.8% | 1.5 | 326 | 3.6 | 944 | 31.0 | 1.4 | 5.6% | 5.0% |
| GEG | Utilities | 13.2 | 0.0% | 0.7 | 186 | 0.3 | 636 | 20.8 | 0.8 | 45.9% | 5.6% |
| BCG | Material | 8.7 | -0.2% | 2.5 | 191 | 5.0 | (79) | -110.4 | 0.3 | 2.0% | 0.3% |
| SAB | F&B, Retail | 63.7 | -0.8% | 0.4 | 3,364 | 2.6 | 3,518 | 18.1 | 3.3 | 62.3% | 18.7% |
| QNS | F&B, Retail | 46.8 | -2.1% | 0.4 | 0 | 1.3 | 4,965 | 9.4 | 2.2 | 16.2% | 24.3% |
| FRT | F&B, Retail | 102.9 | -0.6% | 1.0 | 577 | 3.1 | (327) | -314.4 | 8.8 | 32.6% | 11.8% |
| DGW | F&B, Retail | 50.5 | -2.3% | 2.0 | 347 | 4.2 | 2,984 | 16.9 | 3.8 | 23.6% | 21.9% |
| DBC | F&B, Retail | 24.0 | 0.8% | 1.8 | 239 | 12.1 | 551 | 43.6 | 1.2 | 5.9% | 2.9% |
| PET | F&B, Retail | 24.5 | -2.0% | 2.2 | 108 | 0.7 | 837 | 29.3 | 1.4 | 1.4% | 5.7% |
| BAF | F&B, Retail | 25.6 | 0.2% | 0.4 | 152 | 4.5 | 1,225 | 20.9 | 2.1 | 0.1% | 10.2% |
| ANV | Fishery | 29.9 | -3.9% | 1.4 | 164 | 3.3 | 2,162 | 13.8 | 1.5 | 3.9% | 10.0% |
| VSC | Logistics | 28.4 | 2.0% | 0.6 | 156 | 4.1 | 1,370 | 20.7 | 1.2 | 3.2% | 7.9% |
| HAH | Logistics | 33.5 | -2.6% | 1.0 | 146 | 4.6 | 5,742 | 5.8 | 1.2 | 4.1% | 24.6% |
| CTR | Technology | 86.3 | 0.8% | 1.1 | 406 | 1.8 | 4,238 | 20.4 | 6.0 | 9.7% | 32.1% |
| TNG | Texttile | 18.8 | -3.6% | 1.1 | 88 | 1.7 | 2,353 | 8.0 | 1.4 | 21.5% | 17.1% |

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

The information.

VN-Index
decrease more

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