

Mon, 20 Nov, 2023

Vietnam Daily Review

VN-Index increased slightly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 20/11/2023		•	
Week 13/11/2023-17/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: The market opened with a sharp decline, however, demand appeared to pull the index up to the reference range. VN-Index closed at 1103.66 points, + 2.47 points compared to the previous session. Market breadth tilted to the positive side with 10/18 sectors increasing. Financial services, Automobiles and parts and Chemicals are the 3 industries with the strongest increases today. Regarding foreign transactions, today they were net buyers on HSX and net sellers on HNX. Strong buying force appeared at the 1,100 point threshold, pulling the index to end the session above the reference level. In the coming trading sessions, the index may accumulate around the 1,100 threshold to gain momentum.

Futures contracts: Futures contracts all decreased following the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on November 20, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index +2.47 points, closing at 1103.66. HNX-Index +1.23 points, closing at 227.77.
- Pulling the index up: VCB (+0.69), GVR (+0.56), VIC (+0.47), VPB (+0.4), SSI (+0.34).
- Pulling the index down: VNM (-0.36), MWG (-0.3), MBB (-0.25), GAS (-0.23), SAB (-0.22).
- The matched value of VN-Index reached VND 15,115 billion, decreased -33.52% compared to the previous session. The total transaction value reached VND 16,973 billion.
- The trading range is 33.68 points. The market had 203 advancers, 98 reference stocks, 314 decliners.
- Foreign investors' net buying value: VND 465.37 billion on HOSE, including FUEFVND (179.13 billion), SSI (68.44 billion), VND (36.56 billion). Foreign investors were net sellers on HNX with the value of VND -1.45 billion.

Movement of BSC30 and BSC50:

- BSC30 +0.20%. Positive stocks: VGC (+3.74%), GVR (+2.83%), IDC (+2.02%)
- BSC50 +0.47%. Positive stocks: SZC (+6.98%), VND (+4.69%), VSC (+2.99%)

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VN-INDEX **1103.66**
Value: 15115.44 bil 2.47 (0.22%)
Foreigners (net): 465.37 bil

HNX-INDEX **227.77**
Value: 1844.79 bil 1.23 (0.54%)
Foreigners (net): -1.45 bil

UPCOM-INDEX **86.13**
Value: 346.07 bil 0.11 (0.13%)
Foreigners (net): -4.01 bil

Macro indicators

	Value	% Chg
Oil price	80.5	4.00%
Gold price	1,980	0.00%
USD/VND	24,183	-0.34%
EUR/VND	26,404	-0.23%
JPY/VND	163	0.51%
Interbank 1M interest	1.60%	0.00%
5Y VN treasury Yield	2.04%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
FUEFVND	179.13	FUESSVFL	-50.50
SSI	68.44	VRE	-38.27
VND	36.56	VNM	-35.86
HDB	33.12	VHM	-33.65
TPB	28.60	MWG	-20.43

Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.1	0.6%	1.0	19,813	3.9	5,797	14.9	105,000	23.5%	Link
BID	Bank	43.2	0.6%	0.7	8,987	1.4	4,208	10.3	54,578	17.1%	Link
CTG	Bank	29.6	-0.5%	0.9	5,847	2.6	-	-	23,685	27.2%	Link
VPB	Bank	19.5	1.0%	1.0	6,370	9.5	-	-	-	16.6%	Link
ACB	Bank	22.5	-0.9%	0.9	3,598	9.5	4,640	4.8	24,400	30.0%	Link
MBB	Bank	18.0	-1.1%	1.3	3,864	6.7	4,603	3.9	31,200	23.2%	Link
STB	Bank	29.2	-0.5%	0.9	2,266	19.5	4,880	6.0	19,100	24.4%	Link
SSI	Securities	32.4	2.9%	1.4	2,000	35.4	-	-	34,000	46.1%	Link
GVR	Industrial Park	20.0	2.8%	1.6	3,294	2.5	1,217	-	45,900	0.5%	Link
HPG	Material	26.6	0.6%	1.7	6,380	20.0	1,916	13.9	-	26.4%	Link
HSG	Material	21.7	1.2%	1.9	550	9.8	1,896	11.4	23,300	20.5%	Link
VHM	Real Estate	39.0	0.0%	1.5	6,983	7.9	5,227	7.5	79,900	24.2%	Link
VRE	Real Estate	22.6	-1.1%	1.3	2,110	3.8	1,576	14.3	36,200	32.1%	Link
NLG	Real Estate	37.2	0.5%	1.3	588	4.5	2,557	14.5	35,900	41.4%	Link
DPM	Fertilizer	32.9	-0.3%	0.9	530	2.6	14,120	2.3	46,100	15.4%	Link
GAS	O&G	78.3	-0.5%	0.7	7,404	1.8	6,793	11.5	85,000	2.9%	Link
PLX	O&G	33.5	0.0%	1.0	1,752	1.3	2,625	12.8	42,000	17.3%	Link
BSR	O&G	18.7	0.5%	1.5	0	4.1	2,292	8.2	40,000	0.4%	Link
PVS	O&G	36.6	0.5%	1.2	720	5.1	1,340	27.3	110,500	20.3%	Link
PVT	O&G	24.8	0.0%	0.7	330	7.0	2,929	8.5	45,000	13.5%	Link
POW	Utilities	11.6	0.0%	0.8	1,123	2.3	993	11.7	38,500	6.2%	Link
REE	Utilities	57.8	-0.3%	0.7	973	1.1	7,698	7.5	29,000	49.0%	Link
VNM	F&B, Retail	69.3	-1.0%	0.6	5,963	5.1	3,895	17.8	14,500	54.4%	Link
MSN	F&B, Retail	63.6	-0.8%	1.4	3,747	3.5	2,605	24.4	81,700	30.5%	Link
MWG	F&B, Retail	40.6	-2.1%	1.6	2,442	12.6	3,456	11.7	27,700	49.0%	Link
PNJ	F&B, Retail	79.0	0.1%	0.7	1,067	2.2	7,475	10.6	63,300	49.0%	Link
FRT	F&B, Retail	101.5	-1.4%	1.0	569	0.8	2,965	34.2	83,500	32.6%	Link
VHC	Fishery	70.0	-1.5%	0.8	539	1.5	12,800	5.5	90,900	32.1%	Link
GMD	Logistics	69.6	-0.6%	0.6	877	1.7	7,059	9.9	57,000	47.0%	Link
FPT	Technology	90.7	-0.3%	0.7	4,742	6.2	5,901	15.4	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.6	-0.5%	0.9	5,847	2.6	3,664	8.1	1.3	27.2%	16.1%
ACB	Bank	22.5	-0.9%	0.9	3,598	9.5	3,722	6.0	1.4	30.0%	25.2%
HDB	Bank	18.7	1.1%	0.8	2,227	5.9	2,765	6.8	1.4	20.0%	23.2%
LPB	Bank	15.4	0.0%	0.8	1,616	1.2	1,410	10.9	1.6	3.9%	15.9%
VIB	Bank	19.0	-0.8%	1.3	1,984	2.5	3,534	5.4	1.4	20.5%	28.8%
VND	Securities	21.2	4.7%	1.9	1,063	33.4	467	45.4	1.7	23.6%	3.8%
TPB	Bank	17.2	1.2%	1.2%	1,559	3.3	2,697	6.4	1.2	28.8%	19.8%
SSI	Securities	32.4	2.9%	2.9%	2,000	35.4	1,090	29.7	2.2	46.1%	9.0%
CII	Construction	17.0	-0.9%	1.9	222	4.6	318	53.3	6.8	8.5%	2.6%
C4G	Construction	11.6	-0.9%	1.7	0	0.8	445	26.0	1.1	0.0%	5.2%
CTD	Construction	62.5	0.8%	1.5	255	4.7	681	91.7	0.8	43.5%	0.8%
HHV	Construction	15.2	-0.3%	1.4	206	4.1	919	16.5	0.6	4.8%	4.2%
LCG	Construction	12.1	0.4%	2.0	94	2.2	482	25.1	0.9	3.1%	3.8%
BCM	Industrial Park	61.4	0.0%	0.7	2,616	1.0	418	146.9	3.6	2.7%	1.7%
HUT	Industrial Park	19.9	0.0%	1.3	731	3.3	56	352.2	4.9	2.0%	1.3%
PHR	Industrial Park	47.1	1.3%	1.2	263	0.7	6,568	7.2	1.8	15.4%	26.9%
SZC	Industrial Park	42.2	7.0%	1.6	208	5.8	1,405	30.0	3.1	3.0%	10.9%
HSG	Material	21.7	1.2%	1.9	550	9.8	(2,105)	-10.3	1.3	20.5%	2.3%
HT1	Material	12.0	-1.2%	1.3	188	0.1	176	67.9	0.9	3.6%	1.3%
NKG	Material	22.2	1.6%	2.0	241	12.2	(2,655)	-8.4	1.2	10.6%	13.5%
PTB	Material	58.5	1.4%	0.7	161	0.5	5,309	11.0	1.4	17.4%	13.4%
KSB	Material	25.9	0.0%	1.7	81	1.5	1,482	17.5	1.0	3.0%	5.8%
NVL	Real Estate	16.2	0.6%	1.9	1,301	14.1	(295)	-54.8	0.8	3.8%	1.9%
DXG	Real Estate	20.2	1.8%	2.6	506	13.4	(317)	-63.6	0.9	18.5%	3.4%
HDC	Real Estate	34.0	-0.3%	1.5	189	4.2	2,190	15.5	2.5	2.0%	16.9%
DIG	Real Estate	26.0	1.6%	2.4	653	22.5	152	170.8	2.1	5.6%	1.1%
IJC	Real Estate	13.7	0.0%	1.7	142	0.8	1,597	8.6	0.9	5.7%	10.9%
BSR	O&G	18.7	0.5%	1.5	0	4.1	1,596	11.7	1.1	0.4%	9.7%
PVT	O&G	24.8	0.0%	0.7	330	7.0	2,993	8.3	1.0	13.5%	16.4%
PLC	Tyre	29.9	0.3%	1.3	100	0.1	1,353	22.1	1.9	1.2%	8.5%
DRC	Utilities	23.1	0.0%	0.8	113	0.1	1,980	11.7	1.6	11.5%	13.5%
REE	Utilities	57.8	-0.3%	0.7	973	1.1	6,445	9.0	1.2	49.0%	18.5%
GEX	Utilities	21.9	1.4%	1.7	768	19.3	384	57.0	1.0	11.9%	5.4%
NT2	Utilities	24.6	0.6%	0.6	292	0.3	2,560	9.6	1.5	15.3%	16.2%
HDG	Utilities	27.8	0.4%	1.5	350	1.1	2,739	10.1	1.3	23.8%	16.8%
PC1	Utilities	29.9	2.2%	1.5	333	3.0	944	31.7	1.5	5.6%	5.0%
GEG	Utilities	13.2	-0.4%	0.7	186	0.2	636	20.8	0.8	45.9%	5.6%
BCG	Material	8.7	0.2%	2.5	191	1.9	(79)	-110.7	0.3	2.0%	0.3%
SAB	F&B, Retail	63.0	-1.1%	0.5	3,327	1.7	3,518	17.9	3.3	62.3%	18.7%
QNS	F&B, Retail	46.9	0.2%	0.5	0	0.5	4,965	9.4	2.2	16.2%	24.3%
FRT	F&B, Retail	101.5	-1.4%	1.0	569	0.8	(327)	-310.1	8.7	32.6%	11.8%
DGW	F&B, Retail	51.0	1.0%	2.0	351	1.8	2,984	17.1	3.8	23.6%	21.9%
DBC	F&B, Retail	24.0	-0.2%	1.8	239	6.5	551	43.5	1.2	5.9%	2.9%
PET	F&B, Retail	24.5	0.0%	2.2	108	0.5	837	29.3	1.4	1.4%	5.7%
BAF	F&B, Retail	25.5	-0.6%	0.4	151	3.2	1,225	20.8	2.1	0.1%	10.2%
ANV	Fishery	30.0	0.3%	1.5	164	1.9	2,162	13.9	1.5	3.9%	10.0%
VSC	Logistics	29.2	3.0%	0.6	161	3.4	1,370	21.4	1.2	3.2%	7.9%
HAH	Logistics	33.9	1.2%	1.0	147	2.9	5,742	5.9	1.2	4.1%	24.6%
CTR	Technology	84.9	-1.6%	1.1	400	2.2	4,238	20.0	5.9	9.7%	32.1%
TNG	Texttile	19.0	1.1%	1.1	89	0.7	2,353	8.1	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

The information.

VN-Index
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