

Fri, 24 Nov, 2023

## Vietnam Daily Review

VN-Index increased slightly at the end of session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 24/11/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 11/2023		•	

### Market outlook

**Stock market:** The market struggled around the 1,085 threshold all day today before closing at 1,095.61 points, up more than 7 points compared to yesterday. 12/18 sectors increased, of which the Retail led the increase, followed by the Financial Services. However, the number of decreasing stocks overwhelmed the number of those increasing, showing that cash flow was differentiated in each sector. Regarding foreign transactions, today they were net buyers on the HSX and net sellers on the HNX. Bottom-fishing demand appeared within 1,075 - 1,080. In the coming sessions, VN-Index may struggle in the 1,100 - 1,110 range.

**Futures contracts:** Futures contracts all increased according to the movement of VN30, VN30F2403 and VN30F2406 fluctuated in opposite directions. It is recommended that investors trade cautiously in the coming sessions.

**Covered warrants:** In the trading session on November 24, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

### Highlight:

- VN-Index +7.12 points, closing at 1095.61. HNX-Index +1.56 points, closing at 226.1.
- Pulling the index up: SAB (+0.85), BID (+0.82), HPG (+0.8), VCB (+0.68), CTG (+0.48).
- Pulling the index down: MSN (-0.51), TCB (-0.3), VNM (-0.2), ACB (-0.14), PLX (-0.09).
- The matched value of VN-Index reached VND 17,775 billion, decreased -7.22% compared to the previous session. The total transaction value reached VND 19,243 billion.
- The trading range is 22.3 points. The market had 146 advancers, 77 reference stocks, 381 decliners.
- Foreign investors' net buying value: VND 408.16 billion on HOSE, including DGC (51.39 billion), SSI (46.93 billion), NLG (41.59 billion). Foreign investors were net sellers on HNX with the value of VND -0.24 billion.

### Movement of BSC30 and BSC50:

- BSC30 -2.92%.
- BSC50 -3.46%. Positive stocks: GEG (+1.89%), BSR (+0.49%)

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**VN-INDEX** **1095.61**  
Value: 17775.2 bil 7.12 (0.65%)  
Foreigners (net): 408.16 bil

**HNX-INDEX** **226.10**  
Value: 2241.29 bil 1.56 (0.69%)  
Foreigners (net): -0.242 bil

**UPCOM-INDEX** **84.99**  
Value: 481.63 bil 0.04 (0.05%)  
Foreigners (net): 11.42 bil

#### Macro indicators

	Value	% Chg
Oil price	80.2	-2.14%
Gold price	1,993	0.15%
USD/VND	24,280	0.12%
EUR/VND	26,484	0.17%
JPY/VND	162	0.18%
Interbank 1M interest	1.60%	0.00%
5Y VN treasury Yield	2.04%	0.00%

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DGC	51.39	VHM	-49.66
SSI	46.93	VNM	-48.17
NLG	41.59	VRE	-30.19
CTG	41.50	HPG	-27.33
VPB	39.20	GMD	-23.00

Source: BSC Research

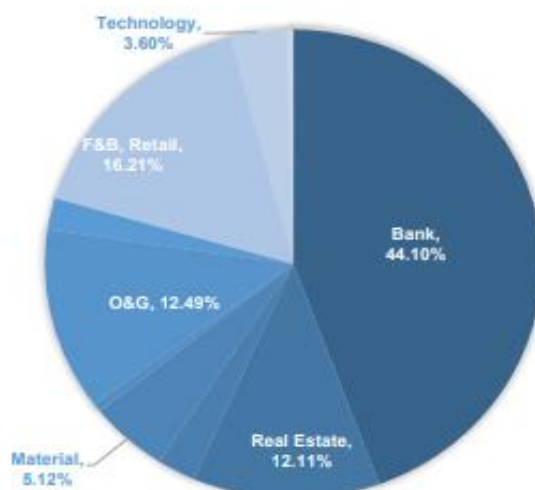
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## BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.0	0.6%	1.0	19,858	2.6	5,797	14.8	105,000	23.5%	<a href="#">Link</a>
BID	Bank	43.6	1.5%	0.7	9,122	1.5	4,208	10.4	54,578	17.1%	<a href="#">Link</a>
CTG	Bank	29.6	1.4%	0.9	5,877	3.8	-		23,685	27.2%	<a href="#">Link</a>
VPB	Bank	19.2	0.3%	1.0	6,293	8.6	-		-	16.6%	<a href="#">Link</a>
ACB	Bank	22.0	-0.7%	0.9	3,538	7.2	4,640	4.7	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	17.8	-0.3%	1.3	3,845	5.9	4,603	3.9	31,200	23.2%	<a href="#">Link</a>
STB	Bank	28.3	0.4%	0.9	2,204	27.9	4,880	5.8	19,100	24.4%	<a href="#">Link</a>
SSI	Securities	32.0	3.6%	1.4	1,982	32.6			34,000	46.1%	<a href="#">Link</a>
GVR	Industrial Park	19.6	1.3%	1.6	3,231	1.8	1,217		45,900	0.5%	<a href="#">Link</a>
HPG	Material	26.4	2.1%	1.7	6,342	28.6	1,916	13.8	-	26.4%	<a href="#">Link</a>
HSG	Material	21.0	2.2%	1.9	533	14.9	1,896	11.1	23,300	20.5%	<a href="#">Link</a>
VHM	Real Estate	39.1	0.3%	1.5	7,034	11.9	5,227	7.5	79,900	24.2%	<a href="#">Link</a>
VRE	Real Estate	22.6	0.0%	1.3	2,122	3.7	1,576	14.3	36,200	32.1%	<a href="#">Link</a>
NLG	Real Estate	36.9	3.9%	1.3	586	4.5	2,557	14.4	35,900	41.4%	<a href="#">Link</a>
DPM	Fertilizer	32.8	0.9%	0.9	530	3.3	14,120	2.3	46,100	15.4%	<a href="#">Link</a>
GAS	O&G	77.5	0.6%	0.7	7,354	2.0	6,793	11.4	85,000	2.9%	<a href="#">Link</a>
PLX	O&G	33.4	-0.9%	1.0	1,753	1.1	2,625	12.7	42,000	17.3%	<a href="#">Link</a>
BSR	O&G	19.0	1.1%	1.5	0	5.4	2,292	8.3	40,000	0.4%	<a href="#">Link</a>
PVS	O&G	37.0	1.4%	1.2	731	8.0	1,340	27.6	110,500	20.3%	<a href="#">Link</a>
PVT	O&G	25.2	1.2%	0.7	337	4.6	2,929	8.6	45,000	13.5%	<a href="#">Link</a>
POW	Utilities	11.4	-0.4%	0.8	1,103	3.0	993	11.5	38,500	6.2%	<a href="#">Link</a>
REE	Utilities	57.1	-0.7%	0.7	964	0.7	7,698	7.4	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	68.3	-0.6%	0.6	5,897	8.8	3,895	17.5	14,500	54.4%	<a href="#">Link</a>
MSN	F&B, Retail	61.8	-2.4%	1.4	3,653	5.3	2,605	23.7	81,700	30.5%	<a href="#">Link</a>
MWG	F&B, Retail	38.6	3.4%	1.6	2,329	17.8	3,456	11.2	27,700	49.0%	<a href="#">Link</a>
PNJ	F&B, Retail	80.4	-0.5%	0.7	1,090	2.0	7,475	10.8	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	102.0	2.1%	1.0	574	3.1	2,965	34.4	83,500	32.6%	<a href="#">Link</a>
VHC	Fishery	69.5	0.0%	0.8	537	1.9	12,800	5.4	90,900	32.1%	<a href="#">Link</a>
GMD	Logistics	68.9	-1.1%	0.6	871	4.8	7,059	9.8	57,000	47.0%	<a href="#">Link</a>
FPT	Technology	91.2	0.4%	0.7	4,785	8.5	5,901	15.5	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



## BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.6	1.4%	0.9	5,877	3.8	3,664	8.1	1.3	27.2%	16.1%
ACB	Bank	22.0	-0.7%	0.9	3,538	7.2	3,722	5.9	1.4	30.0%	25.2%
HDB	Bank	18.3	1.4%	0.8	2,187	4.4	2,765	6.6	1.4	20.0%	23.2%
LPB	Bank	15.2	1.0%	0.8	1,601	1.0	1,410	10.7	1.6	3.9%	15.9%
VIB	Bank	18.8	0.0%	1.3	1,970	2.1	3,534	5.3	1.4	20.5%	28.8%
VND	Securities	21.3	3.4%	1.9	1,072	27.7	467	45.6	1.7	23.6%	3.8%
TPB	Bank	17.0	0.0%	1.1	1,546	2.5	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	32.0	3.6%	1.4	1,982	32.6	1,090	29.4	2.2	46.1%	9.0%
CII	Construction	16.9	0.6%	1.9	222	8.3	318	53.2	6.8	8.5%	2.6%
C4G	Construction	11.7	1.7%	1.7	0	0.9	445	26.3	1.1	0.0%	5.2%
CTD	Construction	62.5	1.8%	1.5	256	9.8	681	91.7	0.8	43.5%	0.8%
HHV	Construction	15.0	2.4%	1.4	203	5.6	919	16.3	0.6	4.8%	4.2%
LCG	Construction	11.8	-0.4%	2.0	93	3.7	482	24.6	0.9	3.1%	3.8%
BCM	Industrial Park	58.8	-0.2%	0.7	2,514	0.8	418	140.7	3.5	2.7%	1.7%
HUT	Industrial Park	20.0	0.0%	1.3	738	5.9	56	354.0	4.9	2.0%	1.3%
PHR	Industrial Park	46.4	-0.7%	1.2	260	0.9	6,568	7.1	1.8	15.4%	26.9%
SZC	Industrial Park	43.2	6.9%	1.6	214	7.7	1,405	30.8	3.2	3.0%	10.9%
HSG	Material	21.0	2.2%	1.9	533	14.9	(2,105)	-10.0	1.3	20.5%	2.3%
HT1	Material	11.8	-0.8%	1.3	186	0.1	176	67.1	0.9	3.6%	1.3%
NKG	Material	22.1	4.5%	2.0	240	16.1	(2,655)	-8.3	1.2	10.6%	13.5%
PTB	Material	57.3	-0.3%	0.7	158	0.2	5,309	10.8	1.4	17.4%	13.4%
KSB	Material	25.3	1.4%	1.7	80	2.1	1,482	17.1	1.0	3.0%	5.8%
NVL	Real Estate	17.6	3.5%	1.9	1,418	34.4	(295)	-59.6	0.9	3.8%	1.9%
DXG	Real Estate	20.0	1.3%	2.6	504	21.9	(317)	-63.1	0.9	18.5%	3.4%
HDC	Real Estate	34.0	0.3%	1.5	190	9.7	2,190	15.5	2.5	2.0%	16.9%
DIG	Real Estate	25.0	1.0%	2.4	630	35.3	152	164.2	2.0	5.6%	1.1%
IJC	Real Estate	13.6	0.0%	1.7	142	1.0	1,597	8.5	0.9	5.7%	10.9%
BSR	O&G	19.0	1.1%	1.5	0	5.4	1,596	11.9	1.1	0.4%	9.7%
PVT	O&G	25.2	1.2%	0.7	337	4.6	2,993	8.4	1.0	13.5%	16.4%
PLC	Tyre	30.0	-1.0%	1.3	100	0.2	1,353	22.2	1.9	1.2%	8.5%
DRC	Utilities	23.0	-0.4%	0.8	113	0.1	1,980	11.6	1.6	11.5%	13.5%
REE	Utilities	57.1	-0.7%	0.7	964	0.7	6,445	8.9	1.2	49.0%	18.5%
GEX	Utilities	21.8	1.2%	1.7	767	22.2	384	56.7	1.0	11.9%	5.4%
NT2	Utilities	24.4	-0.8%	0.6	290	0.6	2,560	9.5	1.5	15.3%	16.2%
HDG	Utilities	28.1	-0.4%	1.5	355	2.2	2,739	10.3	1.3	23.8%	16.8%
PC1	Utilities	25.9	-0.4%	1.5	333	2.9	944	27.4	1.3	5.6%	5.0%
GEG	Utilities	13.2	-1.9%	0.7	187	0.4	636	20.8	0.8	45.9%	5.6%
BCG	Material	8.6	2.4%	2.5	190	3.4	(79)	-109.4	0.3	2.0%	0.3%
SAB	F&B, Retail	63.0	4.3%	0.5	3,338	2.0	3,518	17.9	3.3	62.3%	18.7%
QNS	F&B, Retail	45.6	0.0%	0.5	0	0.9	4,965	9.2	2.1	16.2%	24.3%
FRT	F&B, Retail	102.0	2.1%	1.0	574	3.1	(327)	-311.6	8.7	32.6%	11.8%
DGW	F&B, Retail	50.8	2.6%	2.0	351	2.7	2,984	17.0	3.8	23.6%	21.9%
DBC	F&B, Retail	24.0	0.0%	1.8	240	8.6	551	43.6	1.2	5.9%	2.9%
PET	F&B, Retail	24.4	0.8%	2.2	108	0.6	837	29.2	1.4	1.4%	5.7%
BAF	F&B, Retail	25.8	0.0%	0.4	153	4.1	1,225	21.0	2.1	0.1%	10.2%
ANV	Fishery	30.0	0.0%	1.5	165	2.3	2,162	13.9	1.5	3.9%	10.0%
VSC	Logistics	27.4	-0.9%	0.6	151	1.8	1,370	20.0	1.2	3.2%	7.9%
HAH	Logistics	34.0	1.3%	1.0	148	4.4	5,742	5.9	1.2	4.1%	24.6%
CTR	Technology	88.0	5.3%	1.1	416	3.1	4,238	20.8	6.1	9.7%	32.1%
TNG	Texttile	18.5	0.0%	1.1	87	1.4	2,353	7.9	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

### Disclosure

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