

Tue, 28 Nov, 2023

Vietnam Daily Review

The market was not be able to overcome the resistance area of 1,095 - 1,100

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/11/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: The market dropped in the morning session before turning up in the afternoon session and ending at 1,095.43 points, up more than 7 points compared to yesterday. Market breadth tilted to the positive side with 16/18 sectors increasing, of which the Insurance led the increase, followed by the Basic Resources. Regarding foreign transactions, today they were net buyers on both HSX and HNX. After three sessions, VN-Index was not be able to overcome the resistance area of 1,095 - 1,100, showing that the resistance there was quite large. Investors should trade carefully in the coming sessions.

Futures contracts: Futures contracts all increased according to the movement of VN30.

Covered warrants: In the trading session on November 28, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

- VN-Index **+7.37** points, closing at **1095.43**. HNX-Index **+0.5** points, closing at **224.39**.
- Pulling the index up: **VHM (+1.05)**, **BID (+0.89)**, **HPG (+0.58)**, **TCB (+0.58)**, **VIC (+0.52)**.
- Pulling the index down: **CTG (-0.12)**, **EIB (-0.06)**, **DHG (-0.05)**, **TMP (-0.05)**, **PGV (-0.04)**.
- The matched value of VN-Index reached **VND 12050 billion**, increased **20.79%** compared to the previous session. The total transaction value reached **VND 14060 billion**.
- The trading range is **19.09** points. The market had **290** advancers, **100** reference stocks, **210** decliners.
- Foreign investors' net buying value: **VND 46.59 billion** on HOSE, including **DGC (70.35 billion)**, **VPB (33.68 billion)**, **VHM (28.34 billion)**. Foreign investors were net buyers on HNX with the value of **VND 4.7 billion**.

Movement of BSC30 and BSC50:

- BSC30 **+0.61%**. Positive stocks: **STB (+2.74%)**, **VHM (+2.39%)**, **TCB (+2.22%)**.
- BSC50 **+0.84%**. Positive stocks: **NKG (+4.59%)**, **HHV (+4.24%)**, **HAH (+3.90%)**.

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VN-INDEX **1095.43**
Value: 12049.84 bil **7.37 (0.68%)**
Foreigners (net): 46.59 bil

HNX-INDEX **224.39**
Value: 1413.61 bil **0.5 (0.22%)**
Foreigners (net): 4.7 bil

UPCOM-INDEX **84.54**
Value: 317.69 bil **0.05 (0.06%)**
Foreigners (net): -3.24 bil

Macro indicators

	Value	% Chg
Oil price	80.0	-0.70%
Gold price	2,012	0.50%
USD/VND	24,255	0.02%
EUR/VND	26,540	-0.04%
JPY/VND	163	0.11%
Interbank 1M interest	1.10%	0.00%
5Y VN treasury Yield	1.93%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DGC	70.35	VNM	-32.87
VPB	33.68	VCI	-26.93
VHM	28.34	VCB	-21.08
HPG	18.68	VND	-20.17
DIG	11.99	KBC	-18.30

Source: BSC Research

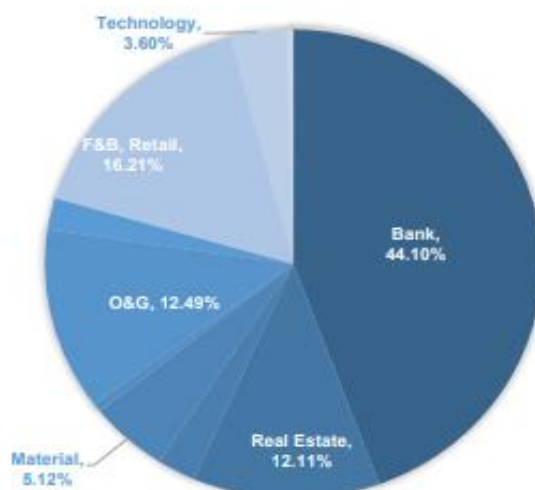
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.8	0.0%	1.0	19,767	2.8	5,797	14.8	105,000	23.5%	Link
BID	Bank	38.8	-9.7%	0.7	8,101	1.3	4,208	9.2	54,578	17.1%	Link
CTG	Bank	29.3	-0.3%	0.9	5,804	2.5	-		23,685	27.2%	Link
VPB	Bank	19.4	0.8%	1.0	6,328	4.6	-		-	16.6%	Link
ACB	Bank	21.9	0.2%	0.9	3,506	3.8	4,640	4.7	24,400	30.0%	Link
MBB	Bank	17.8	1.4%	1.3	3,836	4.9	4,603	3.9	31,200	23.2%	Link
STB	Bank	28.2	2.7%	0.9	2,188	20.0	4,880	5.8	19,100	24.4%	Link
SSI	Securities	31.4	1.3%	1.4	1,940	27.7			34,000	46.1%	Link
GVR	Industrial Park	19.6	1.6%	1.6	3,232	1.0	1,217		45,900	0.5%	Link
HPG	Material	26.7	1.5%	1.7	6,400	20.8	1,916	13.9	-	26.4%	Link
HSG	Material	21.3	3.1%	1.9	541	10.7	1,896	11.2	23,300	20.5%	Link
VHM	Real Estate	40.8	3.8%	1.5	7,314	12.4	5,227	7.8	79,900	24.2%	Link
VRE	Real Estate	22.8	0.9%	1.3	2,136	1.9	1,576	14.5	36,200	32.1%	Link
NLG	Real Estate	37.2	0.4%	1.3	589	2.6	2,557	14.5	35,900	41.4%	Link
DPM	Fertilizer	32.3	-1.1%	0.9	521	1.8	14,120	2.3	46,100	15.4%	Link
GAS	O&G	77.0	0.3%	0.7	7,290	1.7	6,793	11.3	85,000	2.9%	Link
PLX	O&G	33.7	0.3%	1.0	1,765	0.9	2,625	12.8	42,000	17.3%	Link
BSR	O&G	18.6	-0.5%	1.5	0	3.9	2,292	8.1	40,000	0.4%	Link
PVS	O&G	37.2	0.3%	1.2	733	4.3	1,340	27.8	110,500	20.3%	Link
PVT	O&G	25.6	1.4%	0.7	341	4.4	2,929	8.7	45,000	13.5%	Link
POW	Utilities	11.3	0.0%	0.8	1,091	2.0	993	11.4	38,500	6.2%	Link
REE	Utilities	57.2	0.5%	0.8	964	0.3	7,698	7.4	29,000	49.0%	Link
VNM	F&B, Retail	68.5	0.6%	0.6	5,901	5.0	3,895	17.6	14,500	54.4%	Link
MSN	F&B, Retail	61.3	0.7%	1.4	3,615	3.0	2,605	23.5	81,700	30.5%	Link
MWG	F&B, Retail	38.0	0.0%	1.6	2,291	9.6	3,456	11.0	27,700	49.0%	Link
PNJ	F&B, Retail	79.1	-0.5%	0.7	1,069	1.1	7,475	10.6	63,300	49.0%	Link
FRT	F&B, Retail	98.8	-0.2%	1.0	555	1.5	2,965	33.3	83,500	32.6%	Link
VHC	Fishery	68.3	0.0%	0.8	527	1.3	12,800	5.3	90,900	32.1%	Link
GMD	Logistics	67.5	0.7%	0.6	851	2.5	7,059	9.6	57,000	47.0%	Link
FPT	Technology	91.1	0.4%	0.7	4,769	4.1	5,901	15.4	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.3	-0.3%	0.9	5,804	2.5	3,664	8.0	1.2	27.2%	16.1%
ACB	Bank	21.9	0.2%	0.9	3,506	3.8	3,722	5.9	1.4	30.0%	25.2%
HDB	Bank	18.0	-0.3%	0.8	2,152	4.0	2,765	6.5	1.4	20.0%	23.2%
LPB	Bank	15.0	1.4%	0.8	1,581	1.0	1,410	10.6	1.5	3.9%	15.9%
VIB	Bank	18.7	1.4%	1.3	1,955	1.2	3,534	5.3	1.4	20.5%	28.8%
VND	Securities	20.8	1.0%	1.9	1,044	22.7	467	44.5	1.7	23.6%	3.8%
TPB	Bank	16.8	0.6%	1.1	1,520	1.7	2,697	6.2	1.2	28.8%	19.8%
SSI	Securities	31.4	1.3%	1.4	1,940	27.7	1,090	28.8	2.1	46.1%	9.0%
CII	Construction	16.8	2.1%	1.9	221	3.7	318	53.0	6.8	8.5%	2.6%
C4G	Construction	11.6	0.9%	1.7	0	0.5	445	26.0	1.1	0.0%	5.2%
CTD	Construction	61.9	3.2%	1.5	253	3.9	681	90.8	0.8	43.5%	0.8%
HHV	Construction	14.3	-2.4%	1.4	194	3.6	919	15.6	0.6	4.8%	4.2%
LCG	Construction	11.9	1.7%	2.0	93	1.9	482	24.7	0.9	3.1%	3.8%
BCM	Industrial Park	58.5	-1.3%	0.7	2,496	0.6	418	140.0	3.4	2.7%	1.7%
HUT	Industrial Park	19.3	0.0%	1.3	710	4.1	56	341.6	4.7	2.0%	1.3%
PHR	Industrial Park	46.4	0.3%	1.2	259	0.5	6,568	7.1	1.8	15.4%	26.9%
SZC	Industrial Park	43.3	0.0%	1.6	214	3.2	1,405	30.8	3.2	3.0%	10.9%
HSG	Material	21.3	3.1%	1.9	541	10.7	(2,105)	-10.1	1.3	20.5%	2.3%
HT1	Material	11.6	0.0%	1.3	183	0.1	176	66.2	0.9	3.6%	1.3%
NKG	Material	22.8	4.6%	2.0	247	16.3	(2,655)	-8.6	1.2	10.6%	13.5%
PTB	Material	58.5	0.9%	0.7	161	0.2	5,309	11.0	1.4	17.4%	13.4%
KSB	Material	24.9	0.0%	1.7	78	1.3	1,482	16.8	1.0	3.0%	5.8%
NVL	Real Estate	17.4	0.6%	1.9	1,403	20.3	(295)	-59.1	0.9	3.8%	1.9%
DXG	Real Estate	19.8	1.8%	2.6	497	13.7	(317)	-62.3	0.9	18.5%	3.4%
HDC	Real Estate	32.7	-0.9%	1.5	182	5.1	2,190	14.9	2.4	2.0%	16.9%
DIG	Real Estate	24.5	1.4%	2.4	616	19.0	152	160.9	1.9	5.6%	1.1%
IJC	Real Estate	13.3	0.0%	1.7	138	0.5	1,597	8.3	0.9	5.7%	10.9%
BSR	O&G	18.6	-0.5%	1.5	0	3.9	1,596	11.7	1.1	0.4%	9.7%
PVT	O&G	25.6	1.4%	0.7	341	4.4	2,993	8.5	1.0	13.5%	16.4%
PLC	Tyre	29.9	1.4%	1.3	100	0.1	1,353	22.1	1.9	1.2%	8.5%
DRC	Utilities	23.0	0.4%	0.9	113	0.1	1,980	11.6	1.6	11.5%	13.5%
REE	Utilities	57.2	0.5%	0.8	964	0.3	6,445	8.9	1.2	49.0%	18.5%
GEX	Utilities	21.5	1.4%	1.7	755	13.9	384	55.9	0.9	11.9%	5.4%
NT2	Utilities	24.2	1.7%	0.6	287	0.1	2,560	9.5	1.5	15.3%	16.2%
HDG	Utilities	27.5	0.7%	1.5	347	1.3	2,739	10.0	1.3	23.8%	16.8%
PC1	Utilities	25.6	0.2%	1.5	328	1.5	944	27.1	1.2	5.6%	5.0%
GEG	Utilities	13.0	-0.8%	0.7	182	0.2	636	20.4	0.8	45.9%	5.6%
BCG	Material	8.5	1.3%	2.5	187	1.7	(79)	-108.3	0.3	2.0%	0.3%
SAB	F&B, Retail	64.9	0.9%	0.5	3,431	1.3	3,518	18.4	3.4	62.3%	18.7%
QNS	F&B, Retail	45.6	0.4%	0.5	0	0.5	4,965	9.2	2.1	16.2%	24.3%
FRT	F&B, Retail	98.8	-0.2%	1.0	555	1.5	(327)	-301.9	8.4	32.6%	11.8%
DGW	F&B, Retail	49.8	-0.1%	2.0	343	2.5	2,984	16.7	3.7	23.6%	21.9%
DBC	F&B, Retail	23.6	1.7%	1.8	235	6.0	551	42.8	1.2	5.9%	2.9%
PET	F&B, Retail	24.4	2.3%	2.2	107	2.3	837	29.2	1.4	1.4%	5.7%
BAF	F&B, Retail	25.2	-0.8%	0.4	149	2.4	1,225	20.5	2.1	0.1%	10.2%
ANV	Fishery	29.2	-1.2%	1.5	160	1.6	2,162	13.5	1.5	3.9%	10.0%
VSC	Logistics	28.0	0.5%	0.6	154	0.8	1,370	20.4	1.2	3.2%	7.9%
HAH	Logistics	36.0	3.9%	1.0	157	7.8	5,742	6.3	1.2	4.1%	24.6%
CTR	Technology	87.6	1.3%	1.1	413	0.7	4,238	20.7	6.1	9.7%	32.1%
TNG	Texttile	18.3	1.7%	1.1	86	0.8	2,353	7.8	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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