

Wed, 29 Nov, 2023

Vietnam Daily Review

VN-Index increase slightly

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|----------------------------|----------|---------|----------|
| Day 29/11/2023 | | • | |
| Week 20/11/2023-24/11/2023 | | • | |
| Month 11/2023 | | • | |

Market outlook

Stock market: VN-Index continued to increase more than 7 points today and ended the session at 1,102.80. Market breadth tilted to the positive side with 15/18 sectors increasing, of which the Oil and Gas led the increase today, followed by the Retail. Regarding foreign transactions, today they were net sellers on the HSX and net buyers on the HNX. VN-Index today surpassed the 1,100 threshold and the SMA20, but liquidity did not improve significantly. In the coming trading sessions, the market may continue to be under profit-taking pressure around the 1,100 threshold and the 1,095 - 1,105 area needs observing in the current situation.

Futures contracts: Futures contracts all increased according to the movement of VN30.

Covered warrants: In the trading session on November 29, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

- VN-Index +7.37 points, closing at 1102.8. HNX-Index +2.64 points, closing at 227.03.
- Pulling the index up: PLX (+0.7), MSN (+0.58), BID (+0.57), VHM (+0.49), GAS (+0.46).
- Pulling the index down: VCB (-0.96), VPB (-0.2), LGC (-0.17), STB (-0.16), BCM (-0.08).
- The matched value of VN-Index reached VND 11,523 billion, decreased -4.37% compared to the previous session. The total transaction value reached VND 12,622 billion.
- The trading range is 8.95 points. The market had 383 advancers, 97 reference stocks, 122 decliners.
- Foreign investors' net selling value: VND -103.1 billion on HOSE, including MWG (-121.71 billion), FUSSVFL (-100.46 billion), STB (-48.3 billion). Foreign investors were net buyers on HNX with the value of VND 77.56 billion.

Movement of BSC30 and BSC50:

- BSC30 +1.23%. Positive stocks: PLX (+6.23%), PVS (+4.84%), PVD (+4.58%)
- BSC50 +1.19%. Positive stocks: PC1 (+5.48%), NVL (+3.72%), CTR (+3.54%)

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VN-INDEX **1102.80**
Value: 11523.47 bil **7.37 (0.67%)**
Foreigners (net): -103.1 bil

HNX-INDEX **227.03**
Value: 1609.5 bil **2.64 (1.18%)**
Foreigners (net): 77.56 bil

UPCOM-INDEX **85.04**
Value: 348 bil **0.39 (0.46%)**
Foreigners (net): -5.11 bil

Macro indicators

| | Value | % Chg |
|-----------------------|--------|--------|
| Oil price | 81.5 | 1.91% |
| Gold price | 2,041 | 1.37% |
| USD/VND | 24,247 | 0.03% |
| EUR/VND | 26,662 | -0.05% |
| JPY/VND | 165 | -0.21% |
| Interbank 1M interest | 1.10% | 0.00% |
| 5Y VN treasury Yield | 1.93% | 0.00% |

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

| Top buy | Value | Top sell | Value |
|---------|-------|----------|---------|
| VCI | 87.45 | MWG | -121.71 |
| PLX | 43.05 | FUSSVFL | -100.46 |
| SAB | 29.66 | STB | -48.30 |
| HPG | 29.08 | DIG | -27.50 |
| VND | 27.45 | VCB | -25.38 |

Source: BSC Research

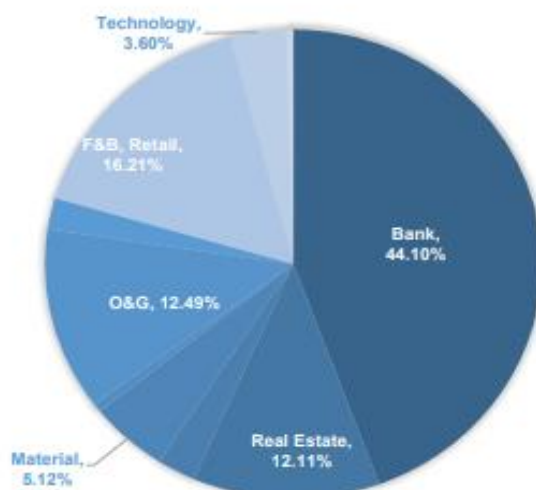
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BSC30 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | Target price (VND) | Foreign ownership | Links |
|--------|-----------------|---------------------------|-------|------|----------------------|---------------------|--------------|--------|--------------------|-------------------|----------------------|
| VCB | Bank | 85.1 | -0.8% | 1.0 | 19,630 | 2.6 | 5,797 | 14.7 | 105,000 | 23.5% | Link |
| BID | Bank | 39.3 | 1.2% | 0.7 | 9,246 | 1.3 | 4,208 | 9.3 | 54,578 | 17.1% | Link |
| CTG | Bank | 29.4 | 0.3% | 0.9 | 5,831 | 3.1 | - | | 23,685 | 27.2% | Link |
| VPB | Bank | 19.2 | -0.5% | 1.0 | 6,303 | 4.4 | - | | - | 16.6% | Link |
| ACB | Bank | 22.0 | 0.7% | 0.9 | 3,535 | 4.4 | 4,640 | 4.7 | 24,400 | 30.0% | Link |
| MBB | Bank | 17.8 | 0.0% | 1.3 | 3,841 | 4.0 | 4,603 | 3.9 | 31,200 | 23.2% | Link |
| STB | Bank | 27.8 | -1.2% | 0.9 | 2,163 | 13.8 | 4,880 | 5.7 | 19,100 | 24.4% | Link |
| SSI | Securities | 31.6 | 0.6% | 1.4 | 1,955 | 15.9 | | | 34,000 | 46.1% | Link |
| GVR | Industrial Park | 19.8 | 1.3% | 1.6 | 3,277 | 1.1 | 1,217 | | 45,900 | 0.5% | Link |
| HPG | Material | 27.0 | 1.1% | 1.7 | 6,480 | 25.1 | 1,916 | 14.1 | - | 26.4% | Link |
| HSG | Material | 21.8 | 2.1% | 1.9 | 553 | 10.5 | 1,896 | 11.5 | 23,300 | 20.5% | Link |
| VHM | Real Estate | 41.2 | 1.1% | 1.5 | 7,404 | 7.2 | 5,227 | 7.9 | 79,900 | 24.2% | Link |
| VRE | Real Estate | 23.2 | 1.8% | 1.3 | 2,176 | 3.9 | 1,576 | 14.7 | 36,200 | 32.1% | Link |
| NLG | Real Estate | 37.3 | 0.3% | 1.3 | 591 | 2.3 | 2,557 | 14.6 | 35,900 | 41.4% | Link |
| DPM | Fertilizer | 32.6 | 0.9% | 0.9 | 526 | 1.3 | 14,120 | 2.3 | 46,100 | 15.4% | Link |
| GAS | O&G | 77.8 | 1.0% | 0.7 | 7,375 | 1.9 | 6,793 | 11.5 | 85,000 | 2.9% | Link |
| PLX | O&G | 35.8 | 6.2% | 1.0 | 1,877 | 4.6 | 2,625 | 13.6 | 42,000 | 17.3% | Link |
| BSR | O&G | 19.0 | 2.2% | 1.5 | 0 | 5.0 | 2,292 | 8.3 | 40,000 | 0.4% | Link |
| PVS | O&G | 39.0 | 4.8% | 1.2 | 769 | 18.9 | 1,340 | 29.1 | 110,500 | 20.3% | Link |
| PVT | O&G | 26.0 | 1.8% | 0.7 | 347 | 6.6 | 2,929 | 8.9 | 45,000 | 13.5% | Link |
| POW | Utilities | 11.3 | 0.0% | 0.8 | 1,092 | 1.7 | 993 | 11.4 | 38,500 | 6.2% | Link |
| REE | Utilities | 57.6 | 0.7% | 0.8 | 972 | 0.4 | 7,698 | 7.5 | 29,000 | 49.0% | Link |
| VNM | F&B, Retail | 68.4 | -0.1% | 0.6 | 5,900 | 3.6 | 3,895 | 17.6 | 14,500 | 54.4% | Link |
| MSN | F&B, Retail | 62.9 | 2.6% | 1.4 | 3,714 | 4.1 | 2,605 | 24.1 | 81,700 | 30.5% | Link |
| MWG | F&B, Retail | 38.8 | 2.1% | 1.6 | 2,342 | 13.6 | 3,456 | 11.2 | 27,700 | 49.0% | Link |
| PNJ | F&B, Retail | 79.9 | 1.0% | 0.7 | 1,082 | 1.9 | 7,475 | 10.7 | 63,300 | 49.0% | Link |
| FRT | F&B, Retail | 99.8 | 1.0% | 1.0 | 561 | 0.9 | 2,965 | 33.7 | 83,500 | 32.6% | Link |
| VHC | Fishery | 68.3 | 0.0% | 0.8 | 527 | 0.8 | 12,800 | 5.3 | 90,900 | 32.1% | Link |
| GMD | Logistics | 70.0 | 3.7% | 0.6 | 884 | 2.0 | 7,059 | 9.9 | 57,000 | 47.0% | Link |
| FPT | Technology | 91.7 | 0.7% | 0.7 | 4,806 | 3.0 | 5,901 | 15.5 | 96,300 | 49.0% | Link |

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS (VND) | P/E | P/B | Foreign ownership | ROE |
|--------|-----------------|------------------------------|-------|------|----------------------------|------------------------|-----------|--------|-----|----------------------|-------|
| CTG | Bank | 29.4 | 0.3% | 0.9 | 5,831 | 3.1 | 3,664 | 8.0 | 1.2 | 27.2% | 16.1% |
| ACB | Bank | 22.0 | 0.7% | 0.9 | 3,535 | 4.4 | 3,722 | 5.9 | 1.4 | 30.0% | 25.2% |
| HDB | Bank | 18.0 | 0.0% | 0.8 | 2,155 | 5.2 | 2,765 | 6.5 | 1.4 | 20.0% | 23.2% |
| LPB | Bank | 15.2 | 1.3% | 0.8 | 1,604 | 3.3 | 1,410 | 10.8 | 1.6 | 3.9% | 15.9% |
| VIB | Bank | 18.8 | 0.5% | 1.3 | 1,968 | 1.4 | 3,534 | 5.3 | 1.4 | 20.5% | 28.8% |
| VND | Securities | 21.0 | 1.2% | 1.9 | 1,058 | 15.2 | 467 | 45.1 | 1.7 | 23.6% | 3.8% |
| TPB | Bank | 16.8 | 0.6% | 1.1 | 1,531 | 1.7 | 2,697 | 6.2 | 1.2 | 28.8% | 19.8% |
| SSI | Securities | 31.6 | 0.6% | 1.4 | 1,955 | 15.9 | 1,090 | 29.0 | 2.2 | 46.1% | 9.0% |
| CII | Construction | 17.1 | 1.5% | 1.9 | 225 | 4.3 | 318 | 53.8 | 6.9 | 8.5% | 2.6% |
| C4G | Construction | 11.6 | 0.0% | 1.7 | 0 | 0.3 | 445 | 26.0 | 1.1 | 0.0% | 5.2% |
| CTD | Construction | 61.9 | 0.0% | 1.5 | 254 | 2.7 | 681 | 90.8 | 0.8 | 43.5% | 0.8% |
| HHV | Construction | 14.4 | 0.7% | 1.4 | 245 | 2.7 | 919 | 15.7 | 0.6 | 4.8% | 4.2% |
| LCG | Construction | 12.0 | 0.8% | 2.0 | 94 | 1.3 | 482 | 24.9 | 0.9 | 3.1% | 3.8% |
| BCM | Industrial Park | 58.2 | -0.5% | 0.7 | 2,486 | 0.6 | 418 | 139.3 | 3.4 | 2.7% | 1.7% |
| HUT | Industrial Park | 19.5 | 1.0% | 1.3 | 718 | 2.0 | 56 | 345.1 | 4.8 | 2.0% | 1.3% |
| PHR | Industrial Park | 46.8 | 1.0% | 1.2 | 262 | 0.2 | 6,568 | 7.1 | 1.8 | 15.4% | 26.9% |
| SZC | Industrial Park | 42.8 | -1.0% | 1.6 | 212 | 3.0 | 1,405 | 30.5 | 3.2 | 3.0% | 10.9% |
| HSG | Material | 21.8 | 2.1% | 1.9 | 553 | 10.5 | (2,105) | -10.3 | 1.3 | 20.5% | 2.3% |
| HT1 | Material | 11.8 | 1.7% | 1.3 | 187 | 0.1 | 176 | 67.4 | 0.9 | 3.6% | 1.3% |
| NKG | Material | 22.9 | 0.4% | 2.0 | 249 | 15.8 | (2,655) | -8.6 | 1.2 | 10.6% | 13.5% |
| PTB | Material | 58.1 | -0.7% | 0.7 | 160 | 0.1 | 5,309 | 10.9 | 1.4 | 17.4% | 13.4% |
| KSB | Material | 25.2 | 1.2% | 1.7 | 79 | 0.8 | 1,482 | 17.0 | 1.0 | 3.0% | 5.8% |
| NVL | Real Estate | 18.1 | 3.7% | 1.9 | 1,457 | 26.3 | (295) | -61.3 | 0.9 | 3.8% | 1.9% |
| DXG | Real Estate | 19.9 | 0.8% | 2.6 | 501 | 9.0 | (317) | -62.8 | 0.9 | 18.5% | 3.4% |
| HDC | Real Estate | 33.2 | 1.5% | 1.5 | 185 | 3.4 | 2,190 | 15.2 | 2.4 | 2.0% | 16.9% |
| DIG | Real Estate | 25.0 | 2.2% | 2.4 | 630 | 15.8 | 152 | 164.5 | 2.0 | 5.6% | 1.1% |
| IJC | Real Estate | 13.4 | 1.1% | 1.7 | 140 | 0.4 | 1,597 | 8.4 | 0.9 | 5.7% | 10.9% |
| BSR | O&G | 19.0 | 2.2% | 1.5 | 0 | 5.0 | 1,596 | 11.9 | 1.1 | 0.4% | 9.7% |
| PVT | O&G | 26.0 | 1.8% | 0.7 | 347 | 6.6 | 2,993 | 8.7 | 1.0 | 13.5% | 16.4% |
| PLC | Tyre | 30.3 | 1.3% | 1.3 | 101 | 0.1 | 1,353 | 22.4 | 1.9 | 1.2% | 8.5% |
| DRC | Utilities | 23.2 | 0.7% | 0.9 | 114 | 0.1 | 1,980 | 11.7 | 1.6 | 11.5% | 13.5% |
| REE | Utilities | 57.6 | 0.7% | 0.8 | 972 | 0.4 | 6,445 | 8.9 | 1.2 | 49.0% | 18.5% |
| GEX | Utilities | 21.9 | 1.9% | 1.7 | 770 | 11.7 | 384 | 57.0 | 1.0 | 11.9% | 5.4% |
| NT2 | Utilities | 24.1 | -0.4% | 0.6 | 286 | 0.2 | 2,560 | 9.4 | 1.5 | 15.3% | 16.2% |
| HDG | Utilities | 27.6 | 0.5% | 1.5 | 349 | 0.7 | 2,739 | 10.1 | 1.3 | 23.8% | 16.8% |
| PC1 | Utilities | 27.0 | 5.5% | 1.5 | 346 | 3.4 | 944 | 28.5 | 1.3 | 5.6% | 5.0% |
| GEG | Utilities | 13.2 | 1.9% | 0.7 | 186 | 0.2 | 636 | 20.8 | 0.8 | 45.9% | 5.6% |
| BCG | Material | 8.6 | 1.3% | 2.5 | 190 | 1.5 | (79) | -109.7 | 0.3 | 2.0% | 0.3% |
| SAB | F&B, Retail | 66.2 | 2.0% | 0.5 | 3,504 | 2.1 | 3,518 | 18.8 | 3.5 | 62.3% | 18.7% |
| QNS | F&B, Retail | 45.8 | 0.4% | 0.5 | 0 | 0.3 | 4,965 | 9.2 | 2.1 | 16.2% | 24.3% |
| FRT | F&B, Retail | 99.8 | 1.0% | 1.0 | 561 | 0.9 | (327) | -304.9 | 8.5 | 32.6% | 11.8% |
| DGW | F&B, Retail | 51.5 | 3.5% | 2.0 | 355 | 2.3 | 2,984 | 17.3 | 3.9 | 23.6% | 21.9% |
| DBC | F&B, Retail | 24.2 | 2.5% | 1.8 | 242 | 6.4 | 551 | 43.9 | 1.3 | 5.9% | 2.9% |
| PET | F&B, Retail | 25.0 | 2.5% | 2.2 | 110 | 0.6 | 837 | 29.9 | 1.4 | 1.4% | 5.7% |
| BAF | F&B, Retail | 25.6 | 1.6% | 0.4 | 151 | 3.1 | 1,225 | 20.9 | 2.1 | 0.1% | 10.2% |
| ANV | Fishery | 29.6 | 1.0% | 1.5 | 162 | 1.2 | 2,162 | 13.7 | 1.5 | 3.9% | 10.0% |
| VSC | Logistics | 27.8 | -0.4% | 0.6 | 153 | 0.8 | 1,370 | 20.3 | 1.2 | 3.2% | 7.9% |
| HAH | Logistics | 36.1 | 0.3% | 1.0 | 157 | 3.9 | 5,742 | 6.3 | 1.2 | 4.1% | 24.6% |
| CTR | Technology | 90.7 | 3.5% | 1.1 | 428 | 2.2 | 4,238 | 21.4 | 6.3 | 9.7% | 32.1% |
| TNG | Texttile | 18.5 | 1.1% | 1.1 | 87 | 0.6 | 2,353 | 7.9 | 1.4 | 21.5% | 17.1% |

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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