

Tue, 05 Dec, 2023

Vietnam Daily Review

Selling pressure from foreign investors

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 5/12/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 12/2023		•	

Market outlook

Stock market: VN-Index rebounded right from the opening of the morning session. However, selling pressure at the resistance level of 1,125 pushed the index down and VN-Index ended the session at 1,115.97 points, down nearly 5 points compared to yesterday. Market breadth tilted to the negative side with 13/18 sectors decreasing. On the contrary, the Information Technology and Automobile and spare parts sectors had positive trading sessions. Regarding foreign transactions, today they were net sellers on both HSX and HNX. In the coming trading sessions, the market may trade in the range of 1,105 – 1,125.

Futures contracts: Futures contracts all decreased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on December 5, 2023, covered warrants fluctuated along with the uptrend of the underlying stocks.

Highlight:

- VN-Index **-4.52** points, closing at **1115.97**. HNX-Index **+0.03** points, closing at **231.34**.
- Pulling the index up: **BCM (+1.13)**, **FPT (+0.39)**, **REE (+0.14)**, **VHC (+0.11)**, **ITA (+0.07)**.
- Pulling the index down: **VHM (-0.85)**, **VCB (-0.83)**, **VPB (-0.68)**, **VNM (-0.36)**, **HPG (-0.36)**.
- The matched value of VN-Index reached VND **15,510** billion, decreased **-30.35%** compared to the previous session. The total transaction value reached VND 17,093 billion.
- The trading range is 11.19 points. The market had **141** advancers, 96 reference stocks, **356** decliners.
- Foreign investors' net selling value: VND **-1519.64** billion on HOSE, including **HPG (-187.91 billion)**, **FUCESSVFL (-173.59 billion)**, **VHM (-172.35 billion)**. Foreign investors were net sellers on HNX with the value of VND **-51.19** billion.

Movement of BSC30 and BSC50:

- BSC30 **-0.40%**. Positive stocks: **VHC (+3.20%)**, **PVS (+1.78%)**, **FPT (+1.28%)**
- BSC50 **+0.28%**. Positive stocks: **BCM (+6.93%)**, **IJC (+6.83%)**, **PLC (+2.79%)**

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VN-INDEX **1115.97**
Value: 15510.2 bil **-4.52 (-0.4%)**
Foreigners (net): -1519.64 bil

HNX-INDEX **231.34**
Value: 2022.62 bil **0.03 (0.01%)**
Foreigners (net): -51.19 bil

UPCOM-INDEX **86.02**
Value: 525.01 bil **0.06 (0.07%)**
Foreigners (net): -16.74 bil

Macro indicators

	Value	% Chg
Oil price	78.1	-0.93%
Gold price	2,026	-2.15%
USD/VND	24,278	0.09%
EUR/VND	26,261	-0.09%
JPY/VND	165	0.43%
Interbank 1M interest	1.00%	0.00%
5Y VN treasury Yield	1.96%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
KBC	11.58	HPG	-187.91
VGC	7.02	FUCESSVFL	-173.59
VHC	4.56	VHM	-172.35
FUEMAVNC	3.91	VCB	-100.23
DRC	3.52	VNM	-91.66

Source: BSC Research

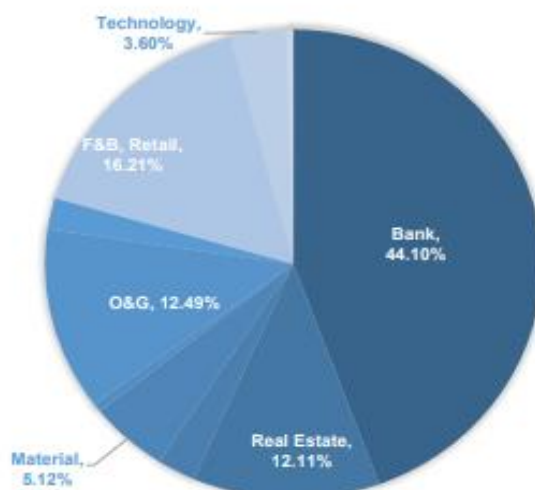
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.4	-0.7%	0.7	19,667	3.5	#REF!	#REF!	105,000	23.5%	Link
BID	Bank	39.6	-0.4%	1.0	9,313	1.1	4,208	9.4	54,578	17.1%	Link
CTG	Bank	26.5	-0.2%	1.0	5,863	2.8	-		23,685	27.2%	Link
VPB	Bank	19.2	-1.8%	1.0	6,260	9.1	-		-	16.6%	Link
ACB	Bank	22.2	-0.7%	0.9	3,545	3.2	4,640	4.8	24,400	30.0%	Link
MBB	Bank	18.0	0.0%	1.2	3,878	4.5	4,603	3.9	31,200	23.2%	Link
STB	Bank	27.8	-1.4%	0.9	2,159	14.4	4,880	5.7	19,100	24.4%	Link
SSI	Securities	33.3	-0.9%	1.5	2,057	32.2			34,000	46.1%	Link
GVR	Industrial Park	20.6	0.0%	1.8	3,395	2.2	1,217		45,900	0.5%	Link
HPG	Material	27.2	-0.9%	1.4	6,529	25.3	1,916	14.2	-	26.4%	Link
HSG	Material	22.3	0.2%	1.8	566	11.4	1,896	11.8	23,300	20.5%	Link
VHM	Real Estate	40.5	-1.9%	1.3	7,266	13.9	5,227	7.7	79,900	24.2%	Link
VRE	Real Estate	22.8	-0.7%	1.3	2,139	2.3	1,576	14.5	36,200	32.1%	Link
NLG	Real Estate	37.6	-1.8%	1.2	596	3.5	2,557	14.7	35,900	41.4%	Link
DPM	Fertilizer	33.6	-1.2%	0.9	542	3.0	14,120	2.4	46,100	15.4%	Link
GAS	O&G	79.0	0.0%	0.7	7,476	2.2	6,793	11.6	85,000	2.9%	Link
PLX	O&G	35.6	0.1%	1.0	1,861	1.3	2,625	13.6	42,000	17.3%	Link
BSR	O&G	19.3	0.0%	1.5	0	8.9	2,292	8.4	40,000	0.4%	Link
PVS	O&G	40.0	1.8%	1.1	788	16.0	1,340	29.9	110,500	20.3%	Link
PVT	O&G	26.5	-1.1%	0.7	353	7.2	2,929	9.0	45,000	13.5%	Link
POW	Utilities	11.4	-0.9%	0.9	1,105	1.7	993	11.5	38,500	6.2%	Link
REE	Utilities	59.3	2.2%	0.6	999	1.4	7,698	7.7	29,000	49.0%	Link
VNM	F&B, Retail	68.1	-1.0%	0.8	5,864	6.5	3,895	17.5	14,500	54.4%	Link
MSN	F&B, Retail	61.4	-1.3%	1.5	3,620	3.6	2,605	23.6	81,700	30.5%	Link
MWG	F&B, Retail	40.0	0.1%	1.4	2,410	10.2	3,456	11.6	27,700	49.0%	Link
PNJ	F&B, Retail	80.0	-0.6%	0.7	1,081	2.5	7,475	10.7	63,300	49.0%	Link
FRT	F&B, Retail	101.8	-1.2%	0.7	572	1.7	2,965	34.3	83,500	32.6%	Link
VHC	Fishery	71.0	3.2%	0.6	547	4.1	12,800	5.5	90,900	32.1%	Link
GMD	Logistics	70.2	-0.6%	0.9	885	2.7	7,059	9.9	57,000	47.0%	Link
FPT	Technology	94.8	1.3%	0.8	4,961	14.0	5,901	16.1	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	26.5	-0.2%	1.0	5,863	2.8	3,664	7.2	1.1	27.2%	16.1%
ACB	Bank	22.2	-0.7%	0.9	3,545	3.2	3,722	6.0	1.4	30.0%	25.2%
HDB	Bank	18.4	-0.3%	0.7	2,199	4.9	2,765	6.7	1.4	20.0%	23.2%
LPB	Bank	15.4	0.3%	0.7	1,618	2.0	1,410	10.9	1.6	3.9%	15.9%
VIB	Bank	19.2	0.0%	1.2	2,002	2.0	3,534	5.4	1.4	20.5%	28.8%
VND	Securities	22.6	-0.7%	1.8	1,132	25.5	467	48.3	1.8	23.6%	3.8%
TPB	Bank	17.0	-0.9%	1.1	1,547	3.2	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	33.3	-0.9%	1.5	2,057	32.2	1,090	30.6	2.3	46.1%	9.0%
CII	Construction	17.6	0.0%	1.9	232	7.4	318	55.5	7.1	8.5%	2.6%
C4G	Construction	12.4	0.8%	1.8	0	1.2	445	27.8	1.2	0.0%	5.2%
CTD	Construction	64.4	-1.7%	1.3	263	3.0	681	94.5	0.8	43.5%	0.8%
HHV	Construction	15.3	-1.3%	1.6	260	4.0	919	16.6	0.6	4.8%	4.2%
LCG	Construction	12.5	0.0%	1.6	98	3.3	482	25.9	1.0	3.1%	3.8%
BCM	Industrial Park	63.3	6.9%	0.7	2,699	3.1	418	151.5	3.7	2.7%	1.7%
HUT	Industrial Park	20.3	-1.0%	1.6	746	4.7	56	359.3	5.0	2.0%	1.3%
PHR	Industrial Park	48.4	0.4%	1.3	270	0.7	6,568	7.4	1.9	15.4%	26.9%
SZC	Industrial Park	44.4	-1.1%	1.8	220	3.0	1,405	31.6	3.3	3.0%	10.9%
HSG	Material	22.3	0.2%	1.8	566	11.4	(2,105)	-10.6	1.3	20.5%	2.3%
HT1	Material	12.8	0.8%	1.3	201	0.3	176	72.8	1.0	3.6%	1.3%
NKG	Material	23.6	-1.3%	1.9	256	10.2	(2,655)	-8.9	1.2	10.6%	13.5%
PTB	Material	58.6	1.6%	0.5	162	1.0	5,309	11.0	1.4	17.4%	13.4%
KSB	Material	26.6	0.4%	1.6	84	1.6	1,482	17.9	1.0	3.0%	5.8%
NVL	Real Estate	18.2	0.3%	2.0	1,462	24.9	(295)	-61.6	0.9	3.8%	1.9%
DXG	Real Estate	21.1	2.2%	2.2	530	30.4	(317)	-66.6	0.9	18.5%	3.4%
HDC	Real Estate	34.2	0.0%	1.8	190	3.9	2,190	15.6	2.5	2.0%	16.9%
DIG	Real Estate	26.5	-0.2%	1.9	666	19.4	152	174.1	2.1	5.6%	1.1%
IJC	Real Estate	14.8	6.8%	1.6	154	4.1	1,597	9.3	1.0	5.7%	10.9%
BSR	O&G	19.3	0.0%	1.5	0	8.9	1,596	12.1	1.2	0.4%	9.7%
PVT	O&G	26.5	-1.1%	0.7	353	7.2	2,993	8.9	1.0	13.5%	16.4%
PLC	Tyre	33.2	2.8%	1.1	110	0.3	1,353	24.5	2.1	1.2%	8.5%
DRC	Utilities	23.7	1.3%	0.9	116	0.3	1,980	12.0	1.6	11.5%	13.5%
REE	Utilities	59.3	2.2%	0.6	999	1.4	6,445	9.2	1.2	49.0%	18.5%
GEX	Utilities	23.6	1.1%	2.0	826	27.2	384	61.3	1.0	11.9%	5.4%
NT2	Utilities	24.9	2.5%	0.6	295	1.2	2,560	9.7	1.5	15.3%	16.2%
HDG	Utilities	28.3	1.4%	1.4	356	2.6	2,739	10.3	1.3	23.8%	16.8%
PC1	Utilities	27.5	-1.8%	1.6	352	2.8	944	29.1	1.3	5.6%	5.0%
GEG	Utilities	13.6	0.4%	0.6	191	0.3	636	21.4	0.8	45.9%	5.6%
BCG	Material	9.4	2.4%	2.1	207	5.4	(79)	-119.6	0.4	2.0%	0.3%
SAB	F&B, Retail	64.0	-1.1%	0.7	3,382	1.1	3,518	18.2	3.3	62.3%	18.7%
QNS	F&B, Retail	45.9	-1.9%	0.4	0	0.9	4,965	9.2	2.1	16.2%	24.3%
FRT	F&B, Retail	101.8	-1.2%	0.7	572	1.7	(327)	-311.0	8.7	32.6%	11.8%
DGW	F&B, Retail	52.0	-2.6%	1.6	358	3.3	2,984	17.4	3.9	23.6%	21.9%
DBC	F&B, Retail	25.6	0.0%	1.9	256	9.2	551	46.6	1.3	5.9%	2.9%
PET	F&B, Retail	27.0	0.0%	1.5	119	1.0	837	32.3	1.5	1.4%	5.7%
BAF	F&B, Retail	25.8	-0.6%	0.1	152	2.6	1,225	21.0	2.1	0.1%	10.2%
ANV	Fishery	30.9	0.3%	1.5	170	2.2	2,162	14.3	1.6	3.9%	10.0%
VSC	Logistics	28.5	0.0%	0.9	157	0.9	1,370	20.8	1.2	3.2%	7.9%
HAH	Logistics	37.0	-1.1%	1.5	161	4.8	5,742	6.4	1.3	4.1%	24.6%
CTR	Technology	89.6	-1.4%	1.1	422	1.6	4,238	21.1	6.3	9.7%	32.1%
TNG	Texttile	18.7	-1.6%	1.2	88	1.0	2,353	7.9	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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