

Wed, 20 Dec, 2023

## Vietnam Daily Review

### VN-index reached 1100 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 20/12/2023		●	
Week 20/11/2023-24/11/2023		●	
Month 12/2023		●	

#### Market outlook

**Stock market:** VN-Index continued to increase more than 4 points today, closing at 1,100.76 points. Market breadth tilted to the positive side with 17/18 sectors increasing, of which the Retail led the increase, followed by the Oil and Gas. Regarding foreign transactions, today they were net sellers on the HSX and net buyers on the HNX. Two recovery sessions from the support threshold of 1,088 points have partially removed investors' negative sentiment as well as short-term downward pressure. However, the F2312 futures contract will expire tomorrow, leading to position closing activities and unpredictable developments while VN-Index needs more trading sessions to consolidate the psychological threshold of 1,100 points. Investors need to avoid chasing to avoid price disadvantages during volatile trading sessions.

**Futures contracts:** Futures contracts all increased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions

**Covered warrants:** In the trading session on December 20, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

#### Highlight:

- VN-Index **+4.46** points, closing at **1100.76**. HNX-Index **+0.89** points, closing at **228.16**.
- Pulling the index up: **MWG (+0.66)**, **MSN (+0.61)**, **VNM (+0.57)**, **VHM (+0.49)**, **VRE (+0.17)**.
- Pulling the index down: **TCB (-0.22)**, **LGC (-0.18)**, **VCB (-0.13)**, **HDB (-0.11)**, **VPB (-0.1)**.
- The matched value of VN-Index reached VND **9584** billion, decreased **-11.9%** compared to the previous session. The total transaction value reached VND **13277** billion.
- The trading range is 17.15 points. The market had **318** advancers, 121 reference stocks, **151** decliners.
- Foreign investors' net selling value: VND **-414.45** billion on HOSE, including **HPG (-108.87 billion)**, **FUEVFNVD (-84.84 billion)**, **HCM (-54.04 billion)**. Foreign investors were net buyers on HNX with the value of VND **0.52** billion.

#### Movement of BSC30 and BSC50:

- BSC30 **+0.71%**. Positive stocks: **MWG (+4.31%)**, **MSN (+2.73%)**, **KBC (+1.94%)**
- BSC50 **+0.59%**. Positive stocks: **PET (+4.67%)**, **HAH (+3.62%)**, **PVT (+2.72%)**

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**VN-INDEX** **1100.76**  
Value: 9584.47 bil **4.46 (0.41%)**  
Foreigners (net): -452.6 bil

**HNX-INDEX** **228.16**  
Value: 882.03 bil **0.89 (0.39%)**  
Foreigners (net): 1.37 bil

**UPCOM-INDEX** **85.10**  
Value: 264.7 bil **0.21 (-0.19%)**  
Foreigners (net): -0.03502 bil

#### Macro indicators

	Value	% Chg
Oil price	79.2	1.60%
Gold price	2,039	0.60%
USD/VND	24,338	-0.08%
EUR/VND	26,679	-0.25%
JPY/VND	170	0.19%
Interbank 1M interest	1.36%	0.00%
5Y VN treasury Yield	1.69%	0.00%

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
MWG	105.74	HPG	-108.87
KBC	33.44	FUEVFNVD	-84.84
HAG	16.17	HCM	-54.04
MSN	10.51	VCB	-35.60
VRE	10.41	EIB	-34.73

Source: BSC Research

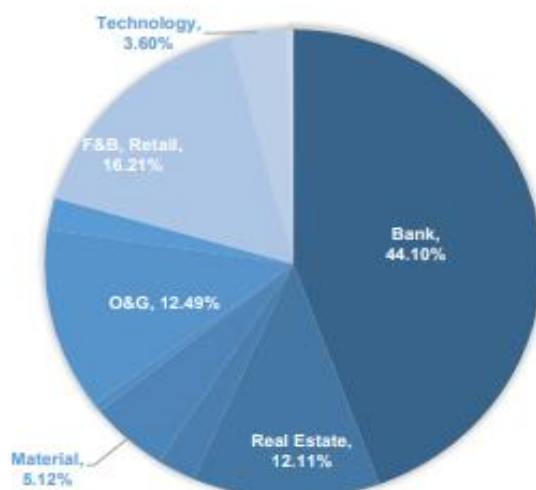
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### BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	81.2	-0.4%	0.6	18,707	6.6	#REF!	#REF!	105,000	23.5%	<a href="#">Link</a>
BID	Bank	41.2	0.5%	1.0	9,681	1.4	4,208	9.8	54,578	17.1%	<a href="#">Link</a>
CTG	Bank	26.5	1.7%	1.0	5,866	2.5	-		23,685	27.2%	<a href="#">Link</a>
VPB	Bank	18.3	-0.5%	1.1	5,985	9.0	-		-	16.6%	<a href="#">Link</a>
ACB	Bank	23.0	1.1%	0.9	3,690	10.9	4,640	5.0	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	18.2	0.8%	1.2	3,901	4.4	4,603	4.0	31,200	23.2%	<a href="#">Link</a>
STB	Bank	26.6	1.1%	1.0	2,067	20.0	4,880	5.5	19,100	24.4%	<a href="#">Link</a>
SSI	Securities	32.2	1.4%	1.6	1,987	20.8			34,000	46.1%	<a href="#">Link</a>
GVR	Industrial Park	19.6	0.8%	1.8	3,232	1.0	1,217		45,900	0.5%	<a href="#">Link</a>
HPG	Material	27.2	2.3%	1.4	6,520	23.0	1,916	14.2	-	26.4%	<a href="#">Link</a>
HSG	Material	21.5	0.0%	1.9	544	3.9	1,896	11.3	23,300	20.5%	<a href="#">Link</a>
VHM	Real Estate	40.0	1.1%	1.2	7,144	3.9	5,227	7.7	79,900	24.2%	<a href="#">Link</a>
VRE	Real Estate	23.0	1.3%	1.2	2,146	2.5	1,576	14.6	36,200	32.1%	<a href="#">Link</a>
NLG	Real Estate	36.5	-0.3%	1.2	577	0.9	2,557	14.3	35,900	41.4%	<a href="#">Link</a>
DPM	Fertilizer	32.7	-0.3%	1.0	526	1.3	14,120	2.3	46,100	15.4%	<a href="#">Link</a>
GAS	O&G	75.2	0.3%	0.7	7,093	1.8	6,793	11.1	85,000	2.9%	<a href="#">Link</a>
PLX	O&G	34.4	1.3%	1.0	1,795	0.4	2,625	13.1	42,000	17.3%	<a href="#">Link</a>
BSR	O&G	18.6	1.1%	1.4	0	1.9	2,292	8.1	40,000	0.4%	<a href="#">Link</a>
PVS	O&G	38.4	1.3%	1.1	754	4.8	1,340	28.7	110,500	20.3%	<a href="#">Link</a>
PVT	O&G	26.4	2.7%	0.7	352	4.4	2,929	9.0	45,000	13.5%	<a href="#">Link</a>
POW	Utilities	11.3	0.9%	0.9	1,087	1.3	993	11.4	38,500	6.2%	<a href="#">Link</a>
REE	Utilities	56.3	0.0%	0.7	945	0.9	7,698	7.3	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	68.1	1.6%	0.7	5,845	7.3	3,895	17.5	14,500	54.4%	<a href="#">Link</a>
MSN	F&B, Retail	63.9	2.7%	1.6	3,755	4.3	2,605	24.5	81,700	30.5%	<a href="#">Link</a>
MWG	F&B, Retail	42.4	4.3%	1.5	2,546	21.7	3,456	12.3	27,700	49.0%	<a href="#">Link</a>
PNJ	F&B, Retail	80.3	1.1%	0.6	1,082	3.7	7,475	10.7	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	101.5	1.8%	0.8	568	1.7	2,965	34.2	83,500	32.6%	<a href="#">Link</a>
VHC	Fishery	71.7	-0.4%	0.8	551	1.0	12,800	5.6	90,900	32.1%	<a href="#">Link</a>
GMD	Logistics	68.5	0.0%	0.9	860	1.7	7,059	9.7	57,000	47.0%	<a href="#">Link</a>
FPT	Technology	94.7	0.1%	0.8	4,939	5.2	5,901	16.0	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



## BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	26.6	0.2%	1.0	5,855	2.6	3,664	7.2	1.1	27.2%	16.1%
ACB	Bank	23.2	0.7%	0.9	3,701	8.4	3,722	6.2	1.5	30.0%	25.2%
HDB	Bank	18.8	-0.8%	0.7	2,233	5.4	2,765	6.8	1.4	20.0%	23.2%
LPB	Bank	15.4	0.7%	0.9	1,618	0.7	1,410	10.9	1.6	3.9%	15.9%
VIB	Bank	18.7	0.3%	1.2	1,948	1.3	3,534	5.3	1.4	20.5%	28.8%
VND	Securities	22.0	0.7%	1.9	1,098	12.8	467	47.0	1.8	23.6%	3.8%
TPB	Bank	16.9	-0.6%	1.1	1,528	2.0	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	32.3	0.5%	1.6	1,989	17.9	1,090	29.6	2.2	46.1%	9.0%
CII	Construction	16.6	0.9%	1.8	218	2.1	318	52.4	6.7	8.5%	2.6%
C4G	Construction	11.8	0.0%	1.9	0	0.3	445	26.5	1.1	0.0%	5.2%
CTD	Construction	63.8	0.0%	1.3	260	2.0	681	93.6	0.8	43.5%	0.8%
HHV	Construction	15.2	0.0%	1.7	258	2.0	919	16.6	0.6	4.8%	4.2%
LCG	Construction	11.8	-0.4%	1.6	92	0.7	482	24.5	0.9	3.1%	3.8%
BCM	Industrial Park	61.3	0.5%	0.8	2,606	0.8	418	146.7	3.6	2.7%	1.7%
HUT	Industrial Park	19.4	0.0%	1.8	711	2.0	56	343.3	4.7	2.0%	1.3%
PHR	Industrial Park	47.6	0.3%	1.3	265	0.3	6,568	7.3	1.8	15.4%	26.9%
SZC	Industrial Park	42.9	0.0%	1.8	211	1.3	1,405	30.5	3.2	3.0%	10.9%
HSG	Material	21.5	0.0%	1.9	544	3.9	(2,105)	-10.2	1.3	20.5%	2.3%
HT1	Material	12.0	0.0%	1.4	188	0.0	176	68.2	0.9	3.6%	1.3%
NKG	Material	24.0	0.0%	2.0	260	6.4	(2,655)	-9.0	1.3	10.6%	13.5%
PTB	Material	57.7	0.0%	0.5	159	0.1	5,309	10.9	1.4	17.4%	13.4%
KSB	Material	25.6	1.8%	1.7	80	0.7	1,482	17.3	1.0	3.0%	5.8%
NVL	Real Estate	16.8	-0.3%	1.7	1,341	4.9	(295)	-56.7	0.8	3.8%	1.9%
DXG	Real Estate	19.2	1.1%	2.2	560	7.1	(317)	-60.4	0.8	18.5%	3.4%
HDC	Real Estate	32.2	0.0%	1.7	179	1.3	2,190	14.7	2.3	2.0%	16.9%
DIG	Real Estate	25.8	-0.2%	2.1	646	7.2	152	169.5	2.0	5.6%	1.1%
IJC	Real Estate	13.8	1.1%	1.6	143	0.5	1,597	8.7	1.0	5.7%	10.9%
BSR	O&G	18.6	1.1%	1.4	0	1.9	1,596	11.7	1.1	0.4%	9.7%
PVT	O&G	26.4	2.7%	0.7	352	4.4	2,993	8.8	1.0	13.5%	16.4%
PLC	Tyre	31.4	1.6%	1.3	104	0.0	1,353	23.2	2.0	1.2%	8.5%
DRC	Utilities	24.2	1.5%	0.9	118	0.4	1,980	12.2	1.7	11.5%	13.5%
REE	Utilities	56.3	0.0%	0.7	945	0.9	6,445	8.7	1.2	49.0%	18.5%
GEX	Utilities	22.6	0.9%	2.1	790	9.2	384	58.8	1.0	11.9%	5.4%
NT2	Utilities	23.6	0.2%	0.7	280	0.4	2,560	9.2	1.5	15.3%	16.2%
HDG	Utilities	27.8	-0.2%	1.4	348	0.5	2,739	10.1	1.3	23.8%	16.8%
PC1	Utilities	27.8	-0.4%	1.6	355	1.2	944	29.4	1.4	5.6%	5.0%
GEG	Utilities	13.2	0.8%	0.6	186	0.0	636	20.8	0.8	45.9%	5.6%
BCG	Material	8.9	0.0%	2.2	194	1.1	(79)	-113.0	0.3	2.0%	0.3%
SAB	F&B, Retail	62.0	-0.3%	0.8	3,266	1.4	3,518	17.6	3.2	62.3%	18.7%
QNS	F&B, Retail	45.3	2.3%	0.4	0	1.3	4,965	9.1	2.1	16.2%	24.3%
FRT	F&B, Retail	101.5	1.8%	0.8	568	1.7	(327)	-310.1	8.7	32.6%	11.8%
DGW	F&B, Retail	51.5	1.6%	1.6	353	1.6	2,984	17.3	3.9	23.6%	21.9%
DBC	F&B, Retail	25.7	1.6%	1.9	255	7.7	551	46.7	1.3	5.9%	2.9%
PET	F&B, Retail	28.0	4.7%	1.5	123	1.4	837	33.5	1.6	1.4%	5.7%
BAF	F&B, Retail	25.3	-0.4%	0.0	149	2.8	1,225	20.7	2.1	0.1%	10.2%
ANV	Fishery	30.2	0.8%	1.6	165	0.4	2,162	14.0	1.5	3.9%	10.0%
VSC	Logistics	29.2	0.3%	1.0	160	0.3	1,370	21.3	1.2	3.2%	7.9%
HAH	Logistics	37.2	3.6%	1.5	161	5.9	5,742	6.5	1.3	4.1%	24.6%
CTR	Technology	86.9	0.0%	1.1	408	0.3	4,238	20.5	6.1	9.7%	32.1%
TNG	Texttile	19.9	-1.5%	1.3	93	1.1	2,353	8.5	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

## Disclosure

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