

Thu, 04 Jan, 2024

## Vietnam Daily Review

The market appeared to have profit-taking pressure at the end of the session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 5/1/2024		•	
Week 01/01/2024-05/01/2024		•	
Month 01/2024		•	

### Market outlook

**Stock market:** VN-Index surpassed the resistance level of 1,150 today and approached the resistance level of 1,160. However, profit-taking pressure pushed the index down and VN-Index ended the session at 1,150.72 points, up nearly 7 points compared to yesterday. 12/18 sectors decreased slightly. On the contrary, the Banking led the increase, followed by Information Technology and Financial Services. Regarding foreign transactions, today they were net sellers on the HSX and net buyers on the HNX. The market experienced quite a strong struggle in the 1,150 - 1,160 range. In the coming trading sessions, VN-Index may continue to struggle in this area to find a new balance point.

**Futures contracts:** Futures contracts increase following the movement of VN30. It is recommended that investors trade cautiously during the session.

**Covered warrants:** In the trading session on January 4, 2024, covered warrants fluctuated along with the uptrend of the underlying stocks.

### Highlight:

- VN-Index **+6.55** points, closing at **1150.72**. HNX-Index **+0.92** points, closing at **232.56**.
- Pulling the index up: **VCB (+1.96)**, **CTG (+1.37)**, **MBB (+1.28)**, **VPB (+0.49)**, **TCB (+0.44)**.
- Pulling the index down: **MSN (-0.28)**, **BID (-0.21)**, **GVR (-0.2)**, **BCM (-0.18)**, **PNJ (-0.11)**.
- The matched value of VN-Index reached VND **24321** billion, increased **85.6%** compared to the previous session. The total transaction value reached VND **25297** billion.
- The trading range is 15.76 points. The market had **299** advancers, 84 reference stocks, **203** decliners.
- Foreign investors' net selling value: VND **-23.51** billion on HOSE, including **VHM(-92.53 billion)**, **STB(-27.31 billion)**, **TPB(-27.19 billion)**. Foreign investors were net buyers on HNX with the value of VND **1.47** billion.

### Movement of BSC30 and BSC50:

- BSC30 **+0.32%**. Positive stocks: **MBB (+4.96%)**, **DGC (+2.13%)**, **VCB (+1.66%)**
- BSC50 **+0.13%**. Positive stocks: **VSC (+6.72%)**, **CTG (+3.62%)**, **TPB (+2.58%)**.

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**VN-INDEX** **1150.72**  
Value: 24320.94 bil **6.55 (0.57%)**  
Foreigners (net): -23.51 bil

**HNX-INDEX** **232.56**  
Value: 2156.06 bil **0.92 (0.4%)**  
Foreigners (net): 1.47 bil

**UPCOM-INDEX** **87.73**  
Value: 588.65 bil **-0.08 (-0.08%)**  
Foreigners (net): -70.9 bil

#### Macro indicators

	Value	% Chg
Oil price	75.9	(0.0)
Gold price	2,058.7	0.30%
USD/VND	24,375.0	0.16%
EUR/VND	26,668.0	0.09%
JPY/VND	16.7	0.02%
Interbank 1M interest	2.29%	
5Y VN treasury Yield	1.72%	

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VCB	97.81	VHM	-92.53
VPB	66.83	STB	-27.31
MSB	61.79	TPB	-27.19
SSI	58.71	MSN	-27.10
CTG	41.31	SHB	-22.44

Source: BSC Research

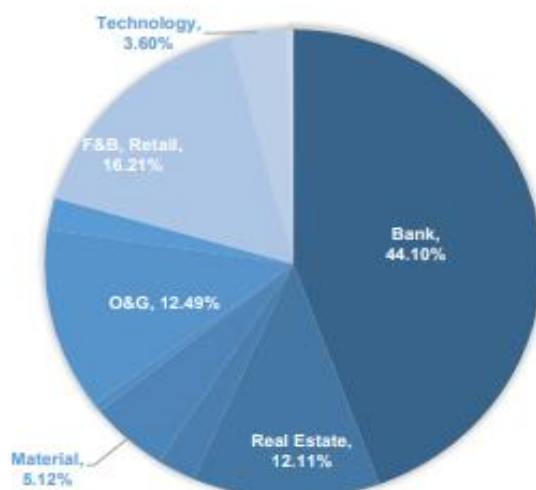
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### BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.9	1.7%	0.6	19,737	9.4	4,207	20.4	105,000	23.5%	<a href="#">Link</a>
BID	Bank	43.6	-0.3%	1.0	10,229	5.8	4,208	10.4	54,578	17.1%	<a href="#">Link</a>
CTG	Bank	28.6	3.6%	1.0	6,314	17.3	-		23,685	27.2%	<a href="#">Link</a>
VPB	Bank	19.4	1.3%	1.1	6,311	20.1	-		-	16.6%	<a href="#">Link</a>
ACB	Bank	25.3	1.2%	0.9	4,040	24.5	4,640	5.5	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	20.1	5.0%	1.1	4,308	40.8	4,603	4.4	31,200	23.2%	<a href="#">Link</a>
STB	Bank	28.6	0.4%	1.1	2,216	36.9	4,880	5.9	19,100	24.4%	<a href="#">Link</a>
SSI	Securities	33.6	2.0%	1.4	2,071	81.1			34,000	46.1%	<a href="#">Link</a>
GVR	Industrial Park	21.4	-0.9%	1.7	3,519	2.6	1,217		45,900	0.5%	<a href="#">Link</a>
HPG	Material	27.8	-0.2%	1.4	6,634	44.0	1,916	14.5	-	26.4%	<a href="#">Link</a>
HSG	Material	22.4	-0.9%	1.8	568	11.8	1,896	11.8	23,300	20.5%	<a href="#">Link</a>
VHM	Real Estate	43.4	0.1%	1.3	7,778	15.7	5,227	8.3	79,900	24.2%	<a href="#">Link</a>
VRE	Real Estate	23.4	0.6%	1.3	2,186	4.6	1,576	14.8	36,200	32.1%	<a href="#">Link</a>
NLG	Real Estate	37.0	0.0%	1.2	585	4.6	2,557	14.5	35,900	41.4%	<a href="#">Link</a>
DPM	Fertilizer	33.9	-0.1%	1.1	545	4.2	14,120	2.4	46,100	15.4%	<a href="#">Link</a>
GAS	O&G	76.7	0.9%	0.7	7,242	4.8	6,793	11.3	85,000	2.9%	<a href="#">Link</a>
PLX	O&G	35.1	0.6%	1.0	1,833	2.5	2,625	13.4	42,000	17.3%	<a href="#">Link</a>
BSR	O&G	18.8	0.5%	1.4	0	7.5	2,292	8.2	40,000	0.4%	<a href="#">Link</a>
PVS	O&G	38.3	0.3%	1.0	753	6.6	1,340	28.6	110,500	20.3%	<a href="#">Link</a>
PVT	O&G	26.6	-0.4%	0.7	354	5.1	2,929	9.1	45,000	13.5%	<a href="#">Link</a>
POW	Utilities	11.4	0.4%	0.9	1,102	3.6	993	11.5	38,500	6.2%	<a href="#">Link</a>
REE	Utilities	57.7	0.2%	0.7	970	2.1	7,698	7.5	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	69.0	0.0%	0.8	5,928	9.6	3,895	17.7	14,500	54.4%	<a href="#">Link</a>
MSN	F&B, Retail	68.1	-1.2%	1.7	4,006	7.1	2,605	26.1	81,700	30.5%	<a href="#">Link</a>
MWG	F&B, Retail	43.2	0.0%	1.4	2,597	15.1	3,456	12.5	27,700	49.0%	<a href="#">Link</a>
PNJ	F&B, Retail	84.6	-1.6%	0.7	1,141	2.9	7,475	11.3	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	103.5	-1.4%	0.7	580	3.3	2,965	34.9	83,500	32.6%	<a href="#">Link</a>
VHC	Fishery	63.7	-15.6%	0.8	490	2.3	12,800	5.0	90,900	32.1%	<a href="#">Link</a>
GMD	Logistics	71.7	-0.4%	0.9	902	3.6	7,059	10.2	57,000	47.0%	<a href="#">Link</a>
FPT	Technology	97.2	0.9%	0.8	5,075	11.9	5,901	16.5	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



## BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.6	3.6%	1.0	6,314	17.3	3,664	7.8	1.2	27.2%	16.1%
ACB	Bank	25.3	1.2%	0.9	4,040	24.5	3,722	6.8	1.6	30.0%	25.2%
HDB	Bank	20.4	2.0%	0.7	2,426	9.4	2,765	7.4	1.6	20.0%	23.2%
LPB	Bank	16.5	1.5%	0.9	1,735	5.1	1,410	11.7	1.7	3.9%	15.9%
VIB	Bank	20.4	1.5%	1.1	2,128	8.5	3,534	5.8	1.5	20.5%	28.8%
VND	Securities	22.3	-0.2%	1.8	1,116	41.2	467	47.8	1.8	23.6%	3.8%
TPB	Bank	17.9	2.6%	1.1	1,620	22.5	2,697	6.6	1.3	28.8%	19.8%
SSI	Securities	33.6	2.0%	1.4	2,071	81.1	1,090	30.8	2.3	46.1%	9.0%
CII	Construction	17.3	-1.1%	1.7	226	7.1	318	54.4	7.0	8.5%	2.6%
C4G	Construction	12.0	-1.6%	1.8	0	0.7	445	26.9	1.2	0.0%	5.2%
CTD	Construction	70.0	-1.4%	1.2	286	4.3	681	102.7	0.9	43.5%	0.8%
HHV	Construction	16.0	-1.5%	1.6	270	7.1	919	17.3	0.6	4.8%	4.2%
LCG	Construction	12.1	-1.6%	1.5	94	2.2	482	25.1	0.9	3.1%	3.8%
BCM	Industrial Park	60.8	-1.1%	0.9	2,587	1.4	418	145.5	3.6	2.7%	1.7%
HUT	Industrial Park	20.3	0.5%	1.7	745	9.8	56	359.3	5.0	2.0%	1.3%
PHR	Industrial Park	49.7	-0.6%	1.3	277	0.8	6,568	7.6	1.9	15.4%	26.9%
SZC	Industrial Park	43.2	1.1%	1.6	213	6.2	1,405	30.7	3.2	3.0%	10.9%
HSG	Material	22.4	-0.9%	1.8	568	11.8	(2,105)	-10.7	1.4	20.5%	2.3%
HT1	Material	12.4	0.0%	1.3	194	0.3	176	70.5	1.0	3.6%	1.3%
NKG	Material	24.1	-0.4%	1.8	261	9.0	(2,655)	-9.1	1.3	10.6%	13.5%
PTB	Material	56.8	-0.2%	0.4	156	0.6	5,309	10.7	1.4	17.4%	13.4%
KSB	Material	28.2	-0.5%	1.8	88	2.1	1,482	19.0	1.1	3.0%	5.8%
NVL	Real Estate	16.8	0.3%	1.5	1,351	14.9	(295)	-57.0	0.8	3.8%	1.9%
DXG	Real Estate	19.2	0.3%	2.1	569	17.5	(317)	-60.6	0.8	18.5%	3.4%
HDC	Real Estate	32.6	0.6%	1.5	181	4.3	2,190	14.9	2.4	2.0%	16.9%
DIG	Real Estate	26.5	0.8%	1.8	664	27.9	152	174.1	2.1	5.6%	1.1%
IJC	Real Estate	14.3	0.4%	1.5	148	1.1	1,597	9.0	1.0	5.7%	10.9%
BSR	O&G	18.8	0.5%	1.4	0	7.5	1,596	11.8	1.1	0.4%	9.7%
PVT	O&G	26.6	-0.4%	0.7	354	5.1	2,993	8.9	1.0	13.5%	16.4%
PLC	Tyre	32.0	0.0%	1.3	106	0.1	1,353	23.6	2.0	1.2%	8.5%
DRC	Utilities	27.0	-1.3%	0.9	132	0.7	1,980	13.7	1.8	11.5%	13.5%
REE	Utilities	57.7	0.2%	0.7	970	2.1	6,445	9.0	1.2	49.0%	18.5%
GEX	Utilities	22.2	-1.3%	1.9	779	23.7	384	57.9	1.0	11.9%	5.4%
NT2	Utilities	24.8	0.2%	0.8	294	1.9	2,560	9.7	1.5	15.3%	16.2%
HDG	Utilities	26.6	0.6%	1.3	335	2.3	2,739	9.7	1.3	23.8%	16.8%
PC1	Utilities	28.2	-0.9%	1.6	360	2.6	944	29.9	1.4	5.6%	5.0%
GEG	Utilities	13.0	0.4%	0.8	182	0.3	636	20.4	0.8	45.9%	5.6%
BCG	Material	8.4	0.1%	2.1	184	2.0	(79)	-107.0	0.3	2.0%	0.3%
SAB	F&B, Retail	62.4	-1.7%	0.8	3,290	2.0	3,518	17.7	3.3	62.3%	18.7%
QNS	F&B, Retail	45.4	-0.2%	0.4	0	0.7	4,965	9.1	2.1	16.2%	24.3%
FRT	F&B, Retail	103.5	-1.4%	0.7	580	3.3	(327)	-316.2	8.8	32.6%	11.8%
DGW	F&B, Retail	55.0	-1.6%	1.5	378	5.0	2,984	18.4	4.1	23.6%	21.9%
DBC	F&B, Retail	27.0	-0.9%	1.8	269	11.8	551	49.0	1.4	5.9%	2.9%
PET	F&B, Retail	27.9	-1.4%	1.4	122	0.7	837	33.4	1.6	1.4%	5.7%
BAF	F&B, Retail	26.2	-0.4%	0.2	155	3.4	1,225	21.4	2.2	0.1%	10.2%
ANV	Fishery	31.4	-0.8%	1.5	172	2.1	2,162	14.6	1.6	3.9%	10.0%
VSC	Logistics	31.0	6.7%	1.0	170	5.8	1,370	22.6	1.3	3.2%	7.9%
HAH	Logistics	38.5	-0.3%	1.4	167	7.5	5,742	6.7	1.3	4.1%	24.6%
CTR	Technology	91.0	-0.5%	1.0	428	2.1	4,238	21.5	6.3	9.7%	32.1%
TNG	Texttile	19.9	-1.5%	1.2	93	1.5	2,353	8.5	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

## Disclosure

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